



IAPD Report

Douglas Franklin Karr

CRD# 2275327

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Douglas Franklin Karr (CRD# 2275327)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/03/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THE LEADERS GROUP, INC.	CRD# 37157	03/03/2021
IA	TLG ADVISORS, INC.	CRD# 111052	03/03/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ADVISORS ASSET MANAGEMENT, INC.	46727	MONUMENT, CO	07/15/2019 - 07/29/2020
B	GWFS EQUITIES, INC.	13109	GREENWOOD VILLAGE, CO	04/18/2017 - 03/29/2019
IA	INVESTMENT ADVISORS	15708	MARIETTA, GA	02/25/2010 - 03/20/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THE LEADERS GROUP, INC.**
Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901
Firm ID#: 37157

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/2021
B	FINRA	General Securities Representative	Approved	03/03/2021
B	FINRA	Invest. Co and Variable Contracts	Approved	03/03/2021
B	FINRA	Municipal Securities Principal	Approved	03/03/2021
B	FINRA	Municipal Securities Representative	Approved	03/03/2021
B	FINRA	Registered Options Principal	Approved	03/03/2021
B	Florida	Agent	Approved	05/26/2021
B	Georgia	Agent	Approved	06/15/2021

Branch Office Locations

201 St Charles Avenue
Suite 4207
New Orleans, LA 70170

Employment 2 of 2

Firm Name: **TLG ADVISORS, INC.**
Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901
Firm ID#: 111052



Qualifications

Regulator	Registration	Status	Date
IA Louisiana	Investment Adviser Representative	Approved	03/03/2021

Branch Office Locations

TLG ADVISORS, INC.
201 St Charles Avenue
Suite 4207
New Orleans, LA 70170






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	09/15/1997
 Registered Options Principal Examination (S4)	Series 4	06/24/1997
 General Securities Principal Examination (S24)	Series 24	08/26/1994

General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/14/1992

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	02/27/2002
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/10/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/15/2019 - 07/29/2020	ADVISORS ASSET MANAGEMENT, INC.	CRD# 46727	MONUMENT, CO
B	04/18/2017 - 03/29/2019	GWFS EQUITIES, INC.	CRD# 13109	GREENWOOD VILLAGE
IA	02/25/2010 - 03/20/2017	INVESTMENT ADVISORS	CRD# 15708	MARIETTA, GA
B	02/24/2010 - 03/20/2017	PROEQUITIES, INC.	CRD# 15708	BIRMINGHAM, AL
B	03/29/2006 - 02/26/2009	SUNAMERICA CAPITAL SERVICES, INC.	CRD# 13158	JERSEY CITY, NJ
B	12/05/2005 - 03/16/2006	NATIONWIDE INVESTMENT SERVICES CORPORATION	CRD# 7110	COLUMBUS, OH
IA	04/14/2003 - 07/21/2004	INVEST FINANCIAL CORPORATION	CRD# 12984	ATLANTA, GA
B	03/28/2003 - 07/21/2004	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	08/27/2002 - 04/01/2003	SAL FINANCIAL SERVICES, INC.	CRD# 18456	BIRMINGHAM, AL
IA	04/08/2002 - 07/12/2002	BB&T INVESTMENT SERVICES, INC.	CRD# 33856	CHARLOTTE, NC
B	03/29/2001 - 07/12/2002	BB&T INVESTMENT SERVICES, INC.	CRD# 33856	CHARLOTTE, NC
B	06/01/1995 - 01/06/2001	SOUTHTRUST SECURITIES, INC.	CRD# 17922	BIRMINGHAM, AL
B	08/03/1998 - 04/10/2000	LIBERTY SECURITIES CORPORATION	CRD# 14416	PURCHASE, NY
B	03/07/1997 - 08/03/1998	INDEPENDENT FINANCIAL SECURITIES, INC.	CRD# 19924	
B	09/01/1994 - 06/05/1995	SOUTHTRUST INVESTMENT SERVICES, INC.	CRD# 34975	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/15/1992 - 08/31/1994	SOUTHTRUST SECURITIES, INC.	CRD# 17922	BIRMINGHAM, AL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2021 - Present	The Leaders Group, Inc.	Registered Representative	Y	Littleton, CO, United States
07/2020 - Present	Capital Investment Management	Wholesaler	N	New Orleans, LA, United States
07/2019 - 07/2020	Advisors Asset Management, Inc	Vice President	Y	Monument, CO, United States
03/2019 - 07/2019	Unemployed	unemployed	N	Marietta, GA, United States
02/2017 - 03/2019	GWFS Equities, Inc	Regional Sales Director	Y	Greenwood Village, CO, United States
02/2010 - 02/2017	Proequities, Inc	Registered Representative	Y	Marietta, GA, United States
02/2010 - 02/2017	Proequities, Inc.	Registered Rep	Y	Marietta, GA, United States
02/2010 - 02/2017	Protective Life	Regional Marketing Director	N	Marietta, GA, United States
01/2010 - 02/2017	Protective Life	Regional Marketing Director	N	Marietta, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) CAPITAL INVESTMENT MANAGEMENT - 7/1/2020 - 201 St Charles Avenue, Suite 4207, New Orleans, LA 70170 - Wholesaler, Call on financial advisors and solicit annuities, Invt Rel, Insurance business, 50 hrs/mo; 40 hrs/mo (during trading hours).
- 2.) TLG ADVISORS INC - 3/2/21 - 26 W Dry Creek Circle, Suite 800, Littleton, CO 80120 - IAR Rep, Invt Rel, IAR business, 0 hrs/mo; 0 hrs/mo (during trading hours).



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	OFFICE OF THE COMMISSIONER OF INSURANCE STATE OF GEORGIA
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	LICENSE NOT RENEWED.
Date Initiated:	01/01/1999
Docket/Case Number:	99-453
Employing firm when activity occurred which led to the regulatory action:	SOUTHTRUST SECURITIES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	FAILED TO FILE FOR CONTINUATION OF LICENSE.
Current Status:	Final
Resolution:	Settled
Resolution Date:	07/02/1999
Sanctions Ordered:	Monetary/Fine \$150.00
Other Sanctions Ordered:	
Sanction Details:	A FINE WAS PAID OF \$150.00 IN JULY OF 1999 AND MY LICENSE WAS REINSTATED ON JULY 2, 1999.
Broker Statement	I LEARNED OF THIS MATTER WHEN THE ALABAMA DEPARTMENT OF INSURANCE DECLINED MY APPLICATION FOR NON-RESIDENT LICENSE



DUE TO AN ADMINISTRATIVE ACTION BY THE OFFICE OF THE COMMISSIONER OF INSURANCE STATE OF GEORGIA. THE STATE OF GEORGIA HAS SINCE REINSTATED MY LICENSE BY CONSENT ORDER, DATED 6/24/99. THE OVERSIGHT ON THE RENEWAL OF MY LICENSE OCCURRED BECAUSE THE FIRM, INDEPENDENT FINANCIAL MANAGEMENT GROUP (IFMG), WHICH CLEARED AND PROCESSED OUR ANNUITY BUSINESS LICENSES NEVER PROCESSED MY RENEWAL APPLICATION IN 1998. AS A RESULT, IT WAS NOT UNTIL JUNE OF 1999 THAT I DISCOVERED MY LICENSES HAD NEVER BEEN RENEWED. THE FACT IS I DID COMPLY WITH THE STATE OF GEORGIA'S REQUIREMENTS BY FULFILLING THE CE REQUIREMENTS, COMPLETING THE RENEWAL APPLICATION AND FORWARDING THESE ITEMS TO IFMG BECAUSE THEY TRACKED THE CE'S FOR SOUTHTRUST SECURITIES, INC. AND THEY WERE RESPONSIBLE FOR PAYING THE RENEWAL FEES. IFMG ADMITTED TO RECEIVING MY DOCUMENTS AND FAILING TO FORWARD THEM TO THE STATE. AS SOON AS I DISCOVERED THE OVERSIGHT I COMPLIED WITH THEIR PROCEDURES FOR REINSTATEMENT AND WAS INFORMED ON 7/19/99 THAT I WAS BACK IN GOOD STANDING. THIS ADMINISTRATIVE ACTION HAS NOTHING TO DO WITH MY SALES PRACTICES NOR ANY FINANCIALLY-RELATED MATTER.



End of Report

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