



IAPD Report

WALTER VINCENT NELSON

CRD# 2275929

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WALTER VINCENT NELSON (CRD# 2275929)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CABIN SECURITIES, INC.	CRD# 137608	04/03/2025
IA	CABIN ADVISORS, LLC	CRD# 312547	09/17/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CABIN ADVISORS, LLC	312547	OVERLAND PARK, KS	05/29/2025 - 05/30/2025
IA	ARETE WEALTH ADVISORS, LLC	145488	Rockwall, TX	07/17/2020 - 05/01/2025
B	ARETE WEALTH MANAGEMENT, LLC	44856	CHICAGO, IL	07/17/2020 - 05/01/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Financial	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CABIN SECURITIES, INC.**
Main Address: 6240 W 135TH STREET
SUITE 214
OVERLAND PARK, KS 66223
Firm ID#: 137608

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/03/2025
B Alabama	Agent	Approved	04/03/2025
B Alaska	Agent	Approved	04/03/2025
B Arizona	Agent	Approved	04/03/2025
B Arkansas	Agent	Approved	04/03/2025
B California	Agent	Approved	04/03/2025
B Colorado	Agent	Approved	04/03/2025
B District of Columbia	Agent	Approved	09/26/2025
B Florida	Agent	Approved	04/03/2025
B Georgia	Agent	Approved	04/03/2025
B Idaho	Agent	Approved	04/03/2025
B Illinois	Agent	Approved	04/03/2025
B Indiana	Agent	Approved	04/03/2025



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	04/03/2025
B Kentucky	Agent	Approved	04/03/2025
B Louisiana	Agent	Approved	04/03/2025
B Maryland	Agent	Approved	04/03/2025
B Michigan	Agent	Approved	04/03/2025
B Minnesota	Agent	Approved	05/02/2025
B Mississippi	Agent	Approved	04/07/2025
B Nebraska	Agent	Approved	04/03/2025
B Nevada	Agent	Approved	03/23/2026
B New Jersey	Agent	Approved	04/03/2025
B New Mexico	Agent	Approved	04/03/2025
B New York	Agent	Approved	04/03/2025
B North Carolina	Agent	Approved	04/03/2025
B Ohio	Agent	Approved	04/03/2025
B Pennsylvania	Agent	Approved	04/03/2025
B Puerto Rico	Agent	Approved	04/03/2025
B South Carolina	Agent	Approved	04/03/2025
B Tennessee	Agent	Approved	04/03/2025
B Texas	Agent	Approved	04/03/2025



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	04/03/2025
B Virginia	Agent	Approved	04/03/2025
B Washington	Agent	Approved	04/03/2025
B Wisconsin	Agent	Approved	04/03/2025
B Wyoming	Agent	Approved	04/03/2025

Branch Office Locations

ARI FINANCIAL SERVICES, INC.
Rockwall, TX

Employment 2 of 2

Firm Name: **CABIN ADVISORS, LLC**
Main Address: 6240 W. 135TH STREET
SUITE 214
OVERLAND PARK, KS 66223
Firm ID#: 312547

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	09/17/2025

Branch Office Locations

CABIN ADVISORS, LLC
Rockwall, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7TO)	Series 7TO	03/28/2019
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B Securities Industry Essentials Examination (SIE)	SIE	05/05/2015
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B General Securities Representative Examination (S7)	Series 7	08/21/2012
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/31/1993
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State Securities Law Exams

Exam	Category	Date
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B Uniform Securities Agent State Law Examination (S63)	Series 63	04/22/2019
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IA B Uniform Combined State Law Examination (S66)	Series 66	10/09/2012
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/29/2025 - 05/30/2025	CABIN ADVISORS, LLC	CRD# 312547	OVERLAND PARK, KS
IA	07/17/2020 - 05/01/2025	ARETE WEALTH ADVISORS, LLC	CRD# 145488	Rockwall, TX
B	07/17/2020 - 05/01/2025	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	CHICAGO, IL
IA	04/29/2019 - 08/03/2020	PARK AVENUE SECURITIES LLC	CRD# 46173	DALLAS, TX
B	03/28/2019 - 08/03/2020	PARK AVENUE SECURITIES LLC	CRD# 46173	DALLAS, TX
IA	03/06/2017 - 12/12/2018	COPIAM WEALTH MANAGEMENT, LLC	CRD# 173290	ROCKWALL, TX
IA	11/19/2012 - 05/06/2015	STRATEGIC ADVISERS, INC.	CRD# 104555	WESTLAKE, TX
B	11/14/2012 - 05/05/2015	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	WESTLAKE, TX
B	08/22/2012 - 10/29/2012	EDWARD JONES	CRD# 250	ST. LOUIS, MO
B	09/01/1993 - 08/21/1997	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	CABIN ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	OVERLAND PARK, KS, United States
04/2025 - Present	CABIN SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	OVERLAND PARK, KS, United States
07/2020 - 04/2025	Arete Wealth Advisors LLC	Investment Advisor Representative	Y	Chicago, IL, United States
07/2020 - 04/2025	Arete Wealth Management LLC	Registered Representative	Y	Chicago, IL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2019 - 07/2020	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	DALLAS, TX, United States
11/2018 - 07/2020	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	DALLAS, TX, United States
03/2017 - 11/2018	COPIAM WEALTH MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	THE COLONY, TX, United States
10/2017 - 08/2018	HOPE LOANS INTERNATIONAL & GFM MINISTRIES	CHIEF DEVELOPMENT OFFICER	N	DALLAS, TX, United States
05/2015 - 10/2017	TEXAS CAN ACADEMY	DIRECTOR, BUSINESS DEVELOPMENT	N	FORT WORTH, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Arno Wealth, LLC; investment related, tax and financial planning services; Rockwall TX 75223 Partner; Start: 12/01/2020; All securities at Arno executed and supervised by Cabin Securities, Inc Member FINRA; All advisory activity supervised through Cabin Advisors LLC

Intrinsic Capital Management, LLC, investment related, private fund sponsor. Minority Member. Since April 2025. All securities at Intrinsic are executed and supervised by Cabin Securities, Inc Member FINRA

SOI LLC: not investment related: Huntsville AL 35801; Collectibles ; minority member; Start Date 08/21/2023

BWE LLC/Bethany Williams Enterprises: motivational speaking, corporate coaching, relationship coaching business and book publishing; part owner; not investment related.

Brandon Brokerage; Life Insurance; Agent ; fixed insurance; start date 4/2024;No hours during securities trading hours.

Lafayette Life Insurance as an agent on cases; fixed insurance; start date 4/2024; 5-10 hours per month.

Blue Line Ambassadors; Board Member and Partner; 501c3 Non Profit to raise funds and provide support to Fort Worth police officers; not investment related; start January 2026; 5 hrs per month not during securities trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Financial	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ARETE WEALTH MANAGEMENT, LLC
Allegations:	Client alleges registered representative sold unsuitable investments.
Product Type:	Other: Alternatives investments
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	Statement of Claim requests for damages for no less than \$100,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01555
Filing date of arbitration/CFTC reparation or civil litigation:	07/29/2025



Customer Complaint Information

Date Complaint Received: 09/25/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ARETE WEALTH MANAGEMENT, LLC

Allegations: The rep has not received a copy of the complaint and has no knowledge of the specifics.

Product Type: Other: Alternative Investments

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): Statement of Claim allegedly requests damages for no less than \$100,000. Rep has not received a copy of the Statement of Claim.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01555

Filing date of arbitration/CFTC reparation or civil litigation: 07/29/2025

Customer Complaint Information

Date Complaint Received: 09/25/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: ARETE WEALTH MANAGEMENT, LLC

Termination Type: Voluntary Resignation

Termination Date: 04/01/2025

Allegations: The firm was actively investigating the Representative for potential violations of securities rules and regulations and firm procedures, including but not limited to: advocating and potentially soliciting clients to obtain lines of credit to invest in securities and giving shifting explanations as to how many clients employed this strategy. While under investigation, the Representative quit five minutes before a scheduled mandatory compliance interview.

Product Type: Penny Stock

Firm Statement The firm was actively investigating the Representative for potential violations of securities rules and regulations and firm procedures, including but not limited to: advocating and potentially soliciting clients to obtain lines of credit to invest in securities and giving shifting explanations as to how many clients employed this strategy. While under investigation, the Representative quit five minutes before a scheduled mandatory compliance interview.

Reporting Source: Individual

Firm Name: ARETE WEALTH MANAGEMENT, LLC

Termination Type: Voluntary Resignation

Termination Date: 04/01/2025

Allegations: Arete alleges that they were actively investigating my conduct for potential violations of securities rules and firm procedures. The allegations include soliciting clients to obtain lines of credits, and giving "shifting explanations". Arete alleges that i resigned 5 minutes prior to a compliance meeting.

Product Type: No Product

Broker Statement I do not believe that I violated any securities rules or firm policies. Arete's written procedures allows for use of leverage, specifically margin, under certain circumstances. A principal of Arete responsible for our supervision was aware of the strategies, and the did not place any limitations on them. At the time of my resignation, I was not aware that I was under internal review for potential rule violations. I do not recall in recent months being interviewed by anyone at Arete regarding the lines of credits, so i don't know how i could have been giving "shifting explanations". I believe the comment by Arete regarding the compliance meeting noted in section 4 is misleading. I did, in fact, attend the scheduled meeting.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source: Individual
Action Type: Compromise
Action Date: 08/01/2016
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 08/16/2018

If a compromise with creditor, provide:

Name of Creditor: American Express
Original Amount Owed: \$2,436.75
Terms Reached with Creditor: American Express agreed to settle old debt from a marriage in August of 2016. Agreement settlement amount of \$1,218.37 was paid off on 8/16/2018.

Broker Statement American Express agreed to settle old debt from a marriage in 2016. Agreement settlement amount of \$1,218.37 was paid off on 8/16/2018. This was debt from my previous marriage.

Disclosure 2 of 2

Reporting Source: Individual
Action Type: Compromise
Action Date: 01/02/2018
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 08/16/2018

If a compromise with creditor, provide:

Name of Creditor: Discover Credit Card
Original Amount Owed: \$13,889.57
Terms Reached with Creditor: Agreed settlement amount by Discover and my wife and I of \$11,120.00 was paid off on 04/24/2018.

Broker Statement Discover Credit Card was my wife's and had debt from her previous marriage. Due to her needing to payoff her previous marriage debt, we made an agreement to



close and settle the outstanding settlement amt. of \$13,889.57 for \$11,120.0 and paid it off on 08/16/2018.



End of Report

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