



IAPD Report

TERRY RICHARD FARRAR

CRD# 2277496

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TERRY RICHARD FARRAR (CRD# 2277496)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/12/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TRILOGY WEALTH MANAGEMENT, LLC	CRD# 326773	07/17/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	BAY CITY, TX	04/25/2008 - 04/28/2023
IA	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	BAY CITY, TX	04/25/2008 - 04/28/2023
B	AMERICAN GENERAL SECURITIES INCORPORATED	13626	BAY CITY, TX	10/01/2002 - 04/25/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TRILOGY WEALTH MANAGEMENT, LLC**
Main Address: 2041 AVENUE F
BAY CITY, TX 77414
Firm ID#: 326773

	Regulator	Registration	Status	Date
	Louisiana	Investment Adviser Representative	Approved	09/06/2023
	Texas	Investment Adviser Representative	Approved	07/17/2023

Branch Office Locations

TRILOGY WEALTH MANAGEMENT, LLC
2041 AVENUE F
BAY CITY, TX 77414



Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/18/2008
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	12/13/2000

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/14/2008
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/19/1992

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/19/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/25/2008 - 04/28/2023	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	BAY CITY, TX
IA	04/25/2008 - 04/28/2023	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	BAY CITY, TX
B	10/01/2002 - 04/25/2008	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	BAY CITY, TX
IA	08/15/2001 - 04/25/2008	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	BAY CITY, TX
B	12/17/1992 - 10/01/2002	FRANKLIN FINANCIAL SERVICES CORPORATION	CRD# 5435	HOUSTON, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	Trilogy Wealth Management, LLC	President and Chief Compliance Officer	Y	Bay City, TX, United States
08/2020 - Present	NFL	Statistician	N	Houston, TX, United States
04/2008 - 04/2023	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA	REG REP	Y	SCOTTSDALE, AZ, United States
06/1991 - 10/2021	FARRAR FINANCIAL GROUP	AGENT / REP	Y	BAY CITY, TX, United States
02/2015 - 08/2020	TRILOGY UNIVERSITY	SPEAKER, ORGANIZER, PROMOTER	N	BAY CITY, TX, United States
09/2008 - 08/2020	HOUSTON TEXANS FOOTBALL	STATISTICIAN	N	HOUSTON, TX, United States
01/2020 - 04/2020	Champion Data	Main Caller Support	N	Houston, TX, United States
01/2014 - 01/2020	MATAGORDA REGIONAL MEDICAL CENTER FOUNDATION	BOARD MEMBER	Y	BAY CITY, TX, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) NFL - STATISTICIAN - STATISTICIAN - HOUSTON, TX - SINCE 08/2020 - NOT INVESTMENT RELATED



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FRANKLIN FINANCIAL SERVICES CORPORATION
Allegations:	CUSTOMERS ALLEGE THAT RR MISREPRESENTED VARIABLE UNIVERSAL LIFE INSURANCE POLICY AS BEING PAID UP.
Product Type:	Insurance
Other Product Type(s):	VARIABLE UNIVERSAL LIFE
Alleged Damages:	\$46,640.00

Customer Complaint Information

Date Complaint Received:	08/29/2005
Complaint Pending?	No
Status:	Denied
Status Date:	10/11/2005

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
Termination Type: Permitted to Resign
Termination Date: 04/18/2023
Allegations: Mr. Farrar failed to promptly notify the firm and custodian of a client's death and continued to place trades in the account.
Product Type: Other: Stocks and EFT's

Reporting Source: Individual
Firm Name: UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
Termination Type: Permitted to Resign
Termination Date: 04/18/2023
Allegations: Mr. Farrar failed to promptly notify the firm and custodian of a client's death and continued to place trades in the account.
Product Type: No Product

Broker Statement
My client died suddenly and his spouse (also my client) needed money to pay the premium on a second to die life insurance policy. She called me in tears asking that I send her the money from his IRA so she would be able to pay the premium and not lose the life insurance policy that was established to fund a special needs trust for their adult child who cannot live on his own. She currently cares for him, but wanted the trust to care for him once both parents were deceased. I assumed that since she was the 100% primary beneficiary of his IRA, that it would be okay to treat it as if it were already hers, before receiving the death certificate and paperwork to have it transferred into her name. MY B/D disagreed and gave me the option of being terminated or resigning. Therefore I resigned.



End of Report

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