



IAPD Report

JEFFREY SEAN CRYSTAL

CRD# 2280445

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY SEAN CRYSTAL (CRD# 2280445)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/04/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THE LEADERS GROUP, INC.	CRD# 37157	05/04/2026
IA	SIMPLICITY WEALTH	CRD# 300572	05/05/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL FINANCIAL PLANNING SERVICES	5685	PARAMUS, NJ	08/29/2023 - 05/21/2024
B	PRUCO SECURITIES, LLC.	5685	PARAMUS, NJ	08/24/2023 - 05/21/2024
B	NEXT FINANCIAL GROUP, INC.	46214	HOUSTON, TX	08/05/2019 - 10/19/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THE LEADERS GROUP, INC.**
Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901
Firm ID#: 37157

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	05/04/2026
	FINRA	General Securities Sales Supervisor	Approved	05/04/2026
	New Jersey	Agent	Approved	05/05/2026

Branch Office Locations

475 Springfield Avenue
Summit, NJ 07901

Employment 2 of 2

Firm Name: **SIMPLICITY WEALTH**
Main Address: 475 SPRINGFIELD AVE.
SUITE #1
SUMMIT, NJ 07901
Firm ID#: 300572

	Regulator	Registration	Status	Date
	New Jersey	Investment Adviser Representative	Approved	05/05/2026

Branch Office Locations

SIMPLICITY WEALTH
475 SPRINGFIELD AVE.
SUITE #1
SUMMIT, NJ 07901



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/25/2002
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/08/2002

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	05/04/2017
	Futures Managed Funds Examination (S31)	Series 31	04/29/2002
	General Securities Representative Examination (S7)	Series 7	10/29/1992

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/24/1995
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/02/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/29/2023 - 05/21/2024	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	PARAMUS, NJ
B	08/24/2023 - 05/21/2024	PRUCO SECURITIES, LLC.	CRD# 5685	PARAMUS, NJ
B	08/05/2019 - 10/19/2021	NEXT FINANCIAL GROUP, INC.	CRD# 46214	HOUSTON, TX
B	06/21/2019 - 10/19/2021	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	SAN DIEGO, CA
B	06/21/2019 - 10/19/2021	SORRENTO PACIFIC FINANCIAL, LLC	CRD# 127787	SAN DIEGO, CA
IA	05/17/2019 - 10/19/2021	CADARET GRANT & CO INC	CRD# 10641	New York, NY
B	04/22/2019 - 10/19/2021	CADARET, GRANT & CO., INC.	CRD# 10641	SYRACUSE, NY
B	06/01/2009 - 05/04/2017	MORGAN STANLEY	CRD# 149777	Paramus, NJ
IA	06/01/2009 - 05/04/2017	MORGAN STANLEY	CRD# 149777	Paramus, NJ
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SHORT HILLS, NJ
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SHORT HILLS, NJ
IA	06/12/2002 - 04/02/2007	MORGAN STANLEY	CRD# 7556	FAIRFIELD, NJ
B	09/24/1999 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	FAIRFIELD, NJ
B	08/29/1997 - 10/04/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	02/04/1997 - 09/05/1997	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
B	02/28/1995 - 06/07/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	05/23/1994 - 03/15/1995	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/21/1993 - 05/18/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	11/02/1992 - 10/07/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2026 - Present	The Leaders Group Inc, DBA: Simplicity Investments	Registered Representative	Y	Summit, NJ, United States
04/2026 - Present	Simplicity Group	Business Consultant	Y	Summit, NJ, United States
04/2026 - Present	Simplicity Wealth	SVP	Y	Summit, NJ, United States
06/2024 - 03/2026	BrookeReed Consulting	Recruiter / Owner	N	Westwood, NJ, United States
08/2023 - 05/2024	PRUCO SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	PARAMUS, NJ, United States
08/2023 - 05/2024	PRUDENTIAL INSURANCE COMPANY OF AMERICA	REGIONAL DIRECTOR	N	PARAMUS, NJ, United States
10/2021 - 08/2023	Unemployed	Unemployed	N	Westwood, NJ, United States
06/2019 - 10/2021	Cuso Financial Services, L.P.	Recruiter	Y	San Diego, CA, United States
06/2019 - 10/2021	Sorrento Pacific Financial, LLC	Recruiter	Y	San Diego, CA, United States
04/2019 - 10/2021	Atria Wealth Solutions	Recruiter	N	New York, NY, United States
04/2019 - 10/2021	Cadaret, Grant & Co., Inc.	Reg. Rep. - Recruiter	Y	Syracuse, NY, United States
05/2017 - 03/2019	United Advisors	Business Development	Y	New York, NY, United States
08/2014 - 05/2017	MORGAN STANLEY	BRANCH MANAGER	Y	RIDGEWOOD, NJ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) Simplicity Group - 04/06/2026 - 475 Springfield Avenue, Summit, NJ 07901 - Business Consultant, Work with financial advisors to help them grow their businesses, Invt Rel, Insurance business, 160 hrs/mo; 0 hrs/mo (during trading hours).



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CONSTRUCTIVE FRAUD, FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION AND FAILURE TO SUPERVISE FROM 1999 THROUGH 2002. UNSPECIFIED DAMAGES, BUT BELIEVE TO BE IN EXCESS OF \$10,000.00

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES AND BONDS

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/16/2003

Complaint Pending? No

Status: Litigation

Status Date: 09/16/2003

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information



Court Details:	SUPERIOR COURT OF THE STATE OF NORTH CAROLINA FILE NO. 03 CVS 03963
Date Notice/Process Served:	09/16/2003
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/26/2004
Monetary Compensation Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE FIRM, WITHOUT ADMITTING ANY LIABILITY OF ANY KIND, DECIDED TO SETTLE THIS MATTER TO AVOID THE COST AND DELAY OF LITIGATION.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLAIMANT ALLEGES THAT UNSUITABLE RECOMMENDATIONS WERE MADE FOR HER BROKERAGE ACCOUNTS DURING 2000. THE CLAIMS ARE DENIED IN THEIR ENTIRETY.
Product Type:	Equity - OTC
Alleged Damages:	\$150,000.00

Customer Complaint Information

Date Complaint Received:	04/02/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/02/2002
Settlement Amount:	

Individual Contribution Amount:	
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Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 02-01785
Date Notice/Process Served:	04/02/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/01/2003
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$0.00

**Disclosure 3 of 4**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW, INC.

Allegations: CUSTOMER'S P.O.A. ALLEGES THAT FA ENGAGED IN UNSUITABLE TRADING AND CHURNING.

Product Type: Other

Other Product Type(s): VARIOUS

Alleged Damages: \$193,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2001

Complaint Pending? No

Status: Denied

Status Date: 10/08/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM DETERMINED THAT THERE WAS NO MERIT TO THE ALLEGATIONS AGAINST THE FA. CUSTOMERS P.O.A. HAS NOT CONTACTED THE FIRM AGAIN AND THE MATTER HAS BEEN CLOSED.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: ALLEGED UNSUITABLE PURCHASES OF MUTUAL FUNDS AND STOCKS. DAMAGES UNSPECIFIED, BUT GOOD FAITH DAMAGE ESTIMATE EXCEEDS \$5,000.

Product Type: Equity - OTC

Other Product Type(s): OPEN-END MUTUAL FUNDS

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/21/2000

Complaint Pending? No

Status: Denied

Status Date: 02/15/2001

Settlement Amount:

Individual Contribution Amount:



Broker Statement

UPON REVIEW MSDW DETERMINED THAT THE CLAIM LACKED OF MERIT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	MSWM
Termination Type:	Permitted to Resign
Termination Date:	05/01/2017
Allegations:	It was mutually agreed that Mr. Crystal would resign following the termination of a firm financial advisor in a branch managed by Mr. Crystal, and public revelations about that former financial advisor's misconduct. The firm does not believe that Mr. Crystal was aware of the financial advisor's misconduct.
Product Type:	No Product
Firm Statement	N/A

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Reporting Source:	Individual
Firm Name:	Morgan Stanley
Termination Type:	Permitted to Resign
Termination Date:	05/01/2017
Allegations:	It was mutually agreed that Mr. Crystal would resign following the termination of a firm financial advisor in a branch managed by Mr. Crystal, and public revelations about that former financial advisor's misconduct. The firm does not believe that Mr. Crystal was aware of the financial advisor's misconduct.
Product Type:	No Product



End of Report

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