



## IAPD Report

# MICHAEL ANTHONY LIPSCOMB

CRD# 2286249

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL ANTHONY LIPSCOMB (CRD# 2286249)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/23/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	08/27/2014
<b>IA</b>	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	10/07/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WUNDERLICH SECURITIES, INC.	2543	MEMPHIS, TN	03/01/2007 - 08/29/2014
<b>B</b>	CAPITAL SECURITIES OF AMERICA, INC.	36405	HARTVILLE, OH	02/11/2004 - 03/01/2007
<b>B</b>	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	ST. LOUIS, MO	01/02/2001 - 02/27/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**  
Main Address: 901 3RD AVENUE SOUTH  
MINNEAPOLIS, MN 55402  
Firm ID#: 6363

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	08/27/2014
<b>B</b>	California	Agent	Approved	02/19/2025
<b>B</b>	Florida	Agent	Approved	09/22/2014
<b>IA</b>	Florida	Investment Adviser Representative	Approved	10/07/2015
<b>B</b>	Georgia	Agent	Approved	08/28/2014
<b>B</b>	New York	Agent	Approved	08/27/2014
<b>B</b>	North Carolina	Agent	Approved	08/27/2014
<b>B</b>	South Carolina	Agent	Approved	09/16/2016
<b>B</b>	Texas	Agent	Approved	01/28/2015
<b>IA</b>	Texas	Investment Adviser Representative	Restricted Approval	02/28/2025
<b>B</b>	Virginia	Agent	Approved	08/28/2014
<b>B</b>	Washington	Agent	Approved	09/26/2014
<b>B</b>	Wisconsin	Agent	Approved	10/13/2022



## Qualifications

### Branch Office Locations

**AMERIPRISE FINANCIAL SERVICES, LLC**  
5401 S Kirkman Rd Ste 310  
Orlando, FL 32819

**AMERIPRISE FINANCIAL SERVICES, LLC**  
Windermere, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

General Securities Representative Examination (S7)	Series 7	10/21/1992
--	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	09/22/2015
--	-----------	------------

Uniform Securities Agent State Law Examination (S63)	Series 63	11/18/1992
--	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/01/2007 - 08/29/2014	WUNDERLICH SECURITIES, INC.	CRD# 2543	MEMPHIS, TN
B	02/11/2004 - 03/01/2007	CAPITAL SECURITIES OF AMERICA, INC.	CRD# 36405	HARTVILLE, OH
B	01/02/2001 - 02/27/2004	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	ST. LOUIS, MO
B	01/04/1999 - 01/02/2001	JWGENESIS FINANCIAL GROUP, INC	CRD# 38166	BOCA RATON, FL
B	10/23/1992 - 01/04/1999	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Orlando, FL, United States
08/2014 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Orlando, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Outside Employment; Franserv; coach -; business coach; 6342 cartmel lane windermere, fl. 34786, ; Not Investment-Related; 12/31/2017; 1 to 9 hours per month; 1 to 9 during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	6

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	TALLAHASSEE POLICE DEPT. 89-2585
<b>Charge Date:</b>	05/19/1989
<b>Charge Details:</b>	(I) POSSESSION OF COCAINE-FELONY (II) DUI-MISDEMEANOR AND (III) POSSESSION OF MARIJUANA-MISDEMEANOR
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	08/04/1989
<b>Disposition Details:</b>	(I) NO CONTEST TO POSSESSION OF COCAINE ADJUDICATION-- (II) & (III) ADJUDICATION OF GUILT WITHHELD. PLACED AN ONE YEAR PROBATION TO RUN CONCURRENT WITH COUNT (I).
<b>Broker Statement</b>	I HAVE NEVER BEEN CONVICTED OR JUDICATED FOR A FELONY OFFENSE.

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	N FT. LAUDERDALE POLICE, DEPT. 85-10168CF10B
<b>Charge Date:</b>	07/20/1985
<b>Charge Details:</b>	ORIGINALLY CHARGED WITH VEHICLE THEFT AND LARCENY, CHANGED TO GRAND THEFT AND BURGLARY FELONIES.
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	11/10/1986



**Disposition Details:**

ADJUDICATION OF GUILTY WAS WITHELD RECEIVED 2 YRS PROBATION ON  
11-9-88



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 6

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** Ameriprise Financial Services, Inc.

**Allegations:** Lipscomb was a subject of the customer's complaint against his member firm that asserted the following causes of action: violation of FINRA Rules 2010, 2020, 2090, 2111, 2210, and 3110; negligence; gross negligence; negligent misrepresentation/omission; negligent hiring; negligent retention; negligent supervision; breach of Respondent's duty of good faith and fair dealing; breach of contract; breach of Respondent's fiduciary duty; aiding and abetting a breach of fiduciary duty; fraud; aiding and abetting fraud; a violation of Section 10b and Rule 10b-5 of the Securities Exchange Act of 1934; aiding and abetting a violation of Section 10b and Rule 10b-5; a violation of Section 206 of Investment Advisers Act of 1940; and aiding and abetting a violation of Section 206 of Investment Advisers Act of 1940.

**Product Type:** Oil & Gas

**Alleged Damages:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #17-03203](#)

**Date Notice/Process Served:** 11/29/2017

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 05/02/2018

**Disposition Detail:** Lipscomb was a Subject Of the customer's complaint alleging Lipscomb and his member firm caused sales practice violations. Lipscomb's member firm is liable for and shall pay to Claimant the sum of \$48,000 in compensatory damages and the sum of \$600 to reimburse Claimant for the filing fee previously paid to FINRA Office of Dispute Resolution.

---

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Ameriprise Financial Services, Inc.

**Allegations:** Claimant alleges that respondent provided unsuitable recommendations to invest in two oil and gas limited partnerships during the time period January-September 2015. As a result of the alleged unsuitable recommendations, claimant claims to have suffered \$24,662 in out-of-



pocket losses and additional losses in the investments after transferring them to a new firm, resulting in total out-of-pocket losses of \$33,402.

**Product Type:** Direct Investment-DPP & LP Interests  
Equity-OTC

**Alleged Damages:** \$33,402.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA-FL

**Docket/Case #:** 17-03203

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/04/2017

### Customer Complaint Information

**Date Complaint Received:** 12/04/2017

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

**Status Date:** 05/02/2018

**Settlement Amount:** \$48,600.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** The arbitrator awarded claimant \$48,000 in compensatory damages and \$600 for reimbursement of the claimant's filing fee.

### Disclosure 2 of 6

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** Ameriprise Financial Services, Inc.

**Allegations:** Lipscomb was a subject of the customer's complaint against Ameriprise Financial Services, Inc. that asserted the following causes of action: Violations of FINRA's rules, including, but not limited to, Rule 2010, Rule 2020, Rule 2090, Rule 2111, Rule 2210, and Rule 3110; negligence; gross negligence; negligent misrepresentation/omission; negligent hiring; negligent retention; negligent supervision; breach of the duty of good faith and fair dealing; breach of contract; breach of fiduciary duty; aiding and abetting a breach of fiduciary duty; fraud; aiding and abetting fraud; violation of Section 10b and Rule 10b-5 of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5; aiding and abetting a violation of Section 10b and Rule 10b-5 of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5; violation of Section 206 of Investment Advisers Act of 1940, 15 U.S.C. § 80b-6; aiding and abetting a violation of Section 206 of Investment Advisers Act of 1940, 15 U.S.C. § 80b-6.; misrepresentations/non-disclosures; omission of facts; suitability; and failure to



supervise.

**Product Type:** Oil & Gas

**Alleged Damages:** \$46,006.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #17-03206](#)

**Date Notice/Process Served:** 11/29/2017

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 05/29/2018

**Disposition Detail:** Lipscomb was a Subject Of the customer's complaint alleging he and his member firm caused sales practice violations. Lipscomb's member firm is liable for and shall pay to Claimant compensatory damages in the amount of \$40,000.00 and is liable for and shall pay to Claimant \$600.00 to reimburse Claimant for the filing fee previously paid to FINRA Office of Dispute Resolution.

---

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Ameriprise Financial Services, Inc.

**Allegations:** Claimant alleges that respondent provided unsuitable recommendations to invest in two oil and gas limited partnerships during the time period August 2014-June 2016. As a result of the alleged unsuitable recommendations, claimant claims to have suffered \$46,006 in out-of-pocket losses.

**Product Type:** Direct Investment-DPP & LP Interests  
Equity-OTC

**Alleged Damages:** \$43,263.40

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA-FL

**Docket/Case #:** 17-03206

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/06/2017

**Customer Complaint Information**

**Date Complaint Received:** 12/06/2017

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for claimants/plaintiffs)



**Status Date:** 05/30/2018  
**Settlement Amount:** \$40,600.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** The customers' complaint was received on 3/10/17 and denied by the firm on 4/3/17. The clients subsequently filed separate FINRA arbitration claims that were received by the firm on 12/4/17 and 12/6/17.

### Disclosure 3 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** WUNDERLICH SECURITES  
**Allegations:** CLIENT CLAIMS THAT INVESTMENTS IN HER ACCOUNT WERE NOT SUITABLE TO HER INVESTMENT OBJECTIVES.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$350,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 12-03094  
**Filing date of arbitration/CFTC reparation or civil litigation:** 08/21/2012

### Customer Complaint Information

**Date Complaint Received:** 09/10/2012  
**Complaint Pending?** No  
**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)  
**Status Date:** 09/10/2012

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA  
**Docket/Case #:** 12-03094  
**Date Notice/Process Served:** 09/10/2012  
**Arbitration Pending?** No



**Disposition:** Settled  
**Disposition Date:** 07/08/2014  
**Monetary Compensation Amount:** \$90,000.00  
**Individual Contribution Amount:** \$60,000.00

#### Disclosure 4 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** CAPITAL SECURITIES OF AMERICA, INC AND WUNDERLICH SECURITIES  
**Allegations:** THE CLAIM IS IMPROPER SALES PRACTICES, UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED TRADING, NEGLIGENCE OF CUSTOMER ACCOUNTS, AND WUNDERLICH'S FAILURES TO PROPERLY SUPERVISE.  
**Product Type:** Mutual Fund  
**Alleged Damages:** \$400,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 10-05650  
**Filing date of arbitration/CFTC reparation or civil litigation:** 12/15/2010

#### Customer Complaint Information

**Date Complaint Received:** 01/18/2011  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/17/2012  
**Settlement Amount:** \$42,000.00  
**Individual Contribution Amount:** \$22,000.00

#### Disclosure 5 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES FINANCIAL NETWORK, INC.  
**Allegations:** FLORIDA CUSTOMER IS DISAPPOINTED WITH HIS MUTUAL FUND INVESTMENTS MADE IN JUNE 2002 AND LIQUIDATED FIVE MONTHS LATER IN OCTOBER 2002. HE HAS ALLEGED IN A LETTER TO THE FIRM WRITTEN



FOUR MONTHS AFTER THE LIQUIDATIONS, THAT HIS BROKER USED DISCRETION IN HIS ACCOUNT AND HE HAS QUESTIONED THE TIMING OF THE INVESTMENTS. THE CUSTOMER HAS DEMANDED TO BE MADE WHOLE, AN AMOUNT ESTIMATED TO BE \$72,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$79,400.00

### Customer Complaint Information

**Date Complaint Received:** 02/14/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/27/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

THE FIRM REVIEWED THE CLAIM AND FOUND THAT THE FINANCIAL ADVISOR HAD NUMEROUS VERBAL COMMUNICATIONS AND FACE-TO-FACE MEETINGS WITH THE CUSTOMER BEFORE AND DURING THE TIME PERIOD IN DISPUTE. IN ADDITION, THE CUSTOMER DID NOT COMPLAINT TO ANYONE AT THE FIRM UPON RECEIPT OF HIS CONFIRMATIONS AND/OR STATEMENTS. THEREFORE, THERE APPEARS TO BE NO MERIT TO THE CLAIM OF UNAUTHORIZED TRADING AND THE ALLEGATIONS AND CLAIM FOR REMUNERATION WAS DENIED IN THEIR ENTIRETY.

### Disclosure 6 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JWGENESIS FINANCIAL GROUP INC

**Allegations:** UNAUTHORIZED TRADING-EXCESSIVE TRADING-UNSUITABILITY

**Product Type:** Equity - OTC

**Alleged Damages:** \$35,317.94

### Customer Complaint Information

**Date Complaint Received:** 05/22/2000

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/13/2000

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

This page is intentionally left blank.