



IAPD Report

BRIAN PATRICK MULVEY

CRD# 2286524

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRIAN PATRICK MULVEY (CRD# 2286524)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/01/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	EP WEALTH ADVISORS	CRD# 111147	10/27/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MINOT WEALTH MANAGEMENT LLC	299943	WESTWOOD, MA	05/01/2019 - 09/27/2022
IA	UBS FINANCIAL SERVICES INC.	8174	BOSTON, MA	03/09/2009 - 05/01/2019
B	UBS FINANCIAL SERVICES INC.	8174	BOSTON, MA	05/15/2008 - 05/01/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1








Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **5** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EP WEALTH ADVISORS**
Main Address: 21535 HAWTHORNE BLVD
SUITE 400
TORRANCE, CA 90503
Firm ID#: 111147

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	10/27/2022
	Florida	Investment Adviser Representative	Approved	09/12/2024
	Louisiana	Investment Adviser Representative	Approved	07/25/2024
	Massachusetts	Investment Adviser Representative	Approved	07/03/2024
	Texas	Investment Adviser Representative	Restricted Approval	07/08/2024

Branch Office Locations

EP WEALTH ADVISORS
690 Canton Street, Suite 245
Westwood, MA 02090



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	08/24/1994
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/03/1992

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/21/1997
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/09/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/01/2019 - 09/27/2022	MINOT WEALTH MANAGEMENT LLC	CRD# 299943	WESTWOOD, MA
IA	03/09/2009 - 05/01/2019	UBS FINANCIAL SERVICES INC.	CRD# 8174	BOSTON, MA
B	05/15/2008 - 05/01/2019	UBS FINANCIAL SERVICES INC.	CRD# 8174	BOSTON, MA
B	01/13/2001 - 06/13/2008	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	BOSTON, MA
B	07/07/1998 - 01/13/2001	DB ALEX. BROWN LLC	CRD# 17790	BALTIMORE, MD
B	09/01/1997 - 11/12/1997	BT ALEX. BROWN INCORPORATED	CRD# 17790	BALTIMORE, MD
B	04/11/1996 - 09/01/1997	ALEX. BROWN & SONS INCORPORATED	CRD# 20	
B	10/09/1992 - 04/12/1996	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	EP Wealth Advisors, LLC.	Managing Director/ Advisor	Y	Torrance, CA, United States
04/2019 - 09/2022	Minot Wealth Management LLC	Managing Partner / Investment Advisor Representative	Y	Westwood, MA, United States
05/2008 - 04/2019	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	BOSTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 06/28/2011

Docket/Case Number: [2008013864401](#)

Employing firm when activity occurred which led to the regulatory action: DEUTSCHE BANK SECURITIES, INC.

Product Type: Other: UNSPECIFIED SECURITIES

Allegations: NASD RULE 2110 - BRIAN MULVEY'S MEMBER FIRM OFFERED ITS CUSTOMERS ACCESS TO THIRD PARTY INVESTMENT ADVISERS BY MEANS OF ITS ADVISER SELECT PROGRAM THROUGH WHICH REPRESENTATIVES WOULD RECOMMEND CERTAIN THIRD PARTY ADVISERS TO FIRM CUSTOMERS WHO THEN "HIRED" THE ADVISER TO EXECUTE TRADES IN THEIR ACCOUNTS. THE THIRD PARTY INVESTMENT ADVISERS WERE GRANTED FULL TRADING DISCRETION OVER THE CUSTOMERS' ACCOUNTS AND THE ADVISERS' TRADING STRATEGIES WITHIN THE ACCOUNTS WERE CONFIDENTIAL. A PORTION OF THE FEE CHARGED TO CUSTOMERS FOR THE ADVISER SELECT PROGRAM WAS PAID TO THE THIRD PARTY ADVISERS FOR THEIR SERVICES; THE FIRM'S REGISTERED REPRESENTATIVES HAD DISCRETION TO DECIDE THE OVERALL FEE TO CHARGE CUSTOMERS, AS LONG AS THE THIRD PARTY INVESTMENT ADVISERS WERE PAID THEIR APPROPRIATE PERCENTAGE. THE FIRM ALSO HAD A MANAGED SELECT PROGRAM WHICH GAVE ITS REGISTERED REPRESENTATIVES TRADING DISCRETION IN CUSTOMER ACCOUNTS INCLUDING THE DISCRETION TO DECIDE THE OVERALL FEE FOR



MANAGED SELECT ACCOUNTS; THESE ACCOUNTS DID NOT INCLUDE FEES FOR THIRD PARTY INVESTMENT ADVISERS BECAUSE THE ACCOUNTS WERE NOT SUPPOSED TO USE THE ADVISERS OR THEIR WORK PRODUCT. MULVEY MANAGED ACCOUNTS FOR A FAMILY WITH ANOTHER REGISTERED REPRESENTATIVE WHO STRUCTURED THE ACCOUNTS SO THAT SEVERAL ACCOUNTS WOULD SHADOW ADVISER SELECT TRADES BY REVIEWING TRADES IN THESE ACCOUNTS AND THEN PLACE IDENTICAL TRADES IN THE FAMILY'S MANAGED SELECT ACCOUNTS. MULVEY CHARGED THE FAMILY A FEE BUT DID NOT PAY THE THIRD PARTY INVESTMENT ADVISERS FOR THE ACCOUNTS IN WHICH HE WAS SHADOWING THE ADVISERS' TRADES. MULVEY KEPT THE FEES FOR THE MANAGED SELECT ACCOUNTS AND APPLIED THEM TO HIS GROSS PRODUCTION NUMBERS. WITHOUT CONDUCTING HIS OWN RESEARCH OR DUE DILIGENCE, MULVEY USED THE EXPERTISE AND CONFIDENTIAL TRADING STRATEGIES OF THE THIRD PARTY INVESTMENT ADVISERS WITHOUT PAYING THEM PROPER FEES. MULVEY AND ANOTHER REGISTERED REPRESENTATIVE AVOIDED PAYING APPROXIMATELY \$186,820 TO THE ADVISERS AND THEY EACH MADE APPROXIMATELY \$23,000 IN NET COMMISSIONS. THE FIRM DISSEMINATED TO EMPLOYEES, INCLUDING MULVEY, A POLICY AND PROCEDURE MANUAL THAT SPECIFICALLY PROHIBITED SHADOWING TRADES EXECUTED IN THE ADVISER SELECT ACCOUNTS AND THE FIRM FURTHER EMPHASIZED THE PROHIBITION IN A COMPLIANCE ALERT EMAIL AND REMINDED EMPLOYEES TO REVIEW AND COMPLY WITH THE PROCEDURE MANUAL.

Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/22/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00



Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement AMENDED HEARING PANEL DECISION RENDERED MARCH 4, 2013 WHEREIN RESPONDENT IS FINED \$5,000 FOR SHADOWING THIRD-PARTY MANAGERS, IN VIOLATION OF NASD RULE 2110. IN ADDITION, THE RESPONDENT IS JOINTLY AND SEVERALLY ORDERED TO PAY COSTS OF THE PROCEEDING IN THE AMOUNT OF \$10,735.40. DECISION IS FINAL APRIL 22, 2013.

Reporting Source: Firm

Regulatory Action Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Restitution

Date Initiated: 06/28/2011

Docket/Case Number: NO. 2008013864401

Employing firm when activity occurred which led to the regulatory action: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: THE FINRA DEPARTMENT OF ENFORCEMENT ALLEGES THAT MR. MULVEY USED BROKER-MANAGED ACCOUNTS TO "SHADOW" THE TRADING OF CERTAIN THIRD-PARTY INVESTMENT ADVISERS, AND THEREBY RETAINED FEES THAT SHOULD HAVE BEEN PAID TO THE INVESTMENT ADVISERS, IN VIOLATION OF NASD RULE 2110.

Current Status: Final

Resolution: Decision

Resolution Date: 04/22/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 2

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$10,735.40



Portion Levied against individual: \$10,735.40

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Firm Statement

AMENDED HEARING PANEL DECISION RENDERED MARCH 4, 2013 WHEREIN RESPONDENT IS FINED \$5,000 FOR SHADOWING THIRD-PART MANAGERS, IN VIOLATION OF NASD RULE 2110. IN ADDITION, THE RESPONDENT IS JOINTLY AND SEVERALLY ORDERED TO PAY COSTS OF THE PROCEEDING IN THE AMOUNT OF \$10,735.40. IF NO FURTHER ACTION IS TAKEN, DECISION WILL BECOME FINAL APRIL 22, 2013.

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 06/28/2011

Docket/Case Number: [2008013864401](#)

Employing firm when activity occurred which led to the regulatory action: DEUTSCHE BANK SECURITIES, INC.

Product Type: Other: UNSPECIFIED SECURITIES

Allegations: MR. MULVEY WAS NAMED AS A RESPONDENT IN A FINRA COMPLAINT WHICH ALLEGES HE SHADOWED THE TRADING STRATEGY OF A THIRD PARTY ADVISOR FOR THE BENEFIT OF ONE OF HIS CLIENTS AT DEUTSCHE BANK. MR MULVEY INTENDS TO CONTEST THE CHARGES.

Current Status: Final

Resolution: Decision



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/22/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



End of Report

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