# IAPD Report

# KEVIN JOHN CANFIELD

CRD# 2286759

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## KEVIN JOHN CANFIELD (CRD# 2286759)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/08/2026**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| B | MML INVESTORS SERVICES, LLC | CRD# 10409 | 03/25/2017 |
| IA | MML INVESTORS SERVICES, LLC | CRD# 10409 | 03/25/2017 |

## QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | MSI FINANCIAL SERVICES, INC. | 14251 | MOOSIC, PA | 09/18/2007 - 03/25/2017 |
| B | MSI FINANCIAL SERVICES, INC. | 14251 | MOOSIC, PA | 11/12/1992 - 03/25/2017 |
| B | METROPOLITAN LIFE INSURANCE COMPANY | 4095 | TUNKHANNOCK, PA | 11/12/1992 - 07/09/2007 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 10 |

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**

Main Address: 1295 STATE STREET
SPRINGFIELD, MA 01111-0001

Firm ID#: 10409

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | FINRA | Invest. Co and Variable Contracts | Approved | 03/25/2017 |
| B | Florida | Agent | Approved | 03/25/2017 |
| B | Georgia | Agent | Approved | 03/25/2017 |
| B | Maryland | Agent | Approved | 09/20/2021 |
| B | Michigan | Agent | Approved | 03/25/2017 |
| B | New Jersey | Agent | Approved | 03/25/2017 |
| B | New York | Agent | Approved | 03/25/2017 |
| B | North Carolina | Agent | Approved | 08/23/2024 |
| B | Pennsylvania | Agent | Approved | 03/25/2017 |
| IA | Pennsylvania | Investment Adviser Representative | Approved | 03/25/2017 |
| B | South Carolina | Agent | Approved | 09/03/2024 |
| B | Virginia | Agent | Approved | 03/25/2017 |

### Branch Office Locations

 

## Qualifications

**MML INVESTORS SERVICES, LLC**
52 Glenmaura Nat Blvd
Ste 202
Moosic, PA  18507

 

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| | No information reported. | | |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 11/06/1992 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 12/30/1992 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

 

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 09/18/2007 - 03/25/2017 | MSI FINANCIAL SERVICES, INC. | CRD# 14251 | MOOSIC, PA |
| B | 11/12/1992 - 03/25/2017 | MSI FINANCIAL SERVICES, INC. | CRD# 14251 | MOOSIC, PA |
| B | 11/12/1992 - 07/09/2007 | METROPOLITAN LIFE INSURANCE COMPANY | CRD# 4095 | TUNKHANNOCK, PA |

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 03/2017 - Present | MML INVESTORS SERVICES, LLC | Mass Transfer | Y | SPRINGFIELD, MA, United States |
| 07/2016 - Present | Massachusetts Mutual Life Insurance Company | Registered Rep | Y | Springfield, MA, United States |
| 05/1990 - Present | METLIFE SECURITIES INC. | NOT PROVIDED | Y | MOOSIC, PA, United States |
| 05/1990 - Present | METROPOLITAN LIFE INSURANCE COMPANY | NOT PROVIDED | Y | MOOSIC, PA, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME: KEVIN CANFIELD INV REL: Y ADD: 52 GLENMAURA NATIONAL BLVD SUITE 202 MOOSIC PA 18507 NATURE: NONMMLIA - INDIVIDUAL LIFE, HEALTH, GROUP LIFE, GROUP HEALTH POSITION: SALES START DATE: 07/2016 No. HR/MO: 12. No. HR/MO DURING SEC TRADING: 12.

 

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 10 |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | MML INVESTORS SERVICES, LLC |
| **Allegations:** | Beginning in or around 2011, the Claimants allege that the rep failed to advise the owner to activate the GMIB rider on his VA, in which the Respondent had placed all of his retirement savings. As a result, the owner unknowingly lost the right to receive a guaranteed annual income of at least $30,000. Instead, the rep advised the owner to close the VA and open a money market, which has a depleting value. |
| **Product Type:** | Annuity-Variable<br>Money Market Fund |
| **Alleged Damages:** | $0.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | The Firm has been unable to determine that potential damages from the alleged activity would be under $5,000. |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/12/2025 |
| **Complaint Pending?** | No |

 

| | |
|---|---|
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 12/12/2025 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 25-00854 |
| **Date Notice/Process Served:** | 12/12/2025 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 03/23/2026 |
| **Monetary Compensation Amount:** | $80,000.00 |
| **Individual Contribution Amount:** | $1,000.00 |
| **Broker Statement** | I respectfully deny all liability related to this matter. The settlement was a business decision by the insurance carrier and my contribution relates exclusively to my E&O deductible. Case #202505050015. |

### Disclosure 2 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | MetLife Securities n/k/a MSI Financial Services, Inc. |
| **Allegations:** | Claimant alleged fraud and misrepresentation regarding the purchase of annuities |
| **Product Type:** | Annuity-Variable |
| **Alleged Damages:** | $100,001.00 |

## Civil Litigation Information

| | |
|---|---|
| **Type of Court:** | State Court |
| **Name of Court:** | Court of Common Pleas |
| **Location of Court:** | Susquehanna County, Pennsylvania |
| **Docket/Case #:** | 2017-00620 |
| **Date Notice/Process Served:** | 07/12/2018 |
| **Litigation Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 12/04/2020 |
| **Monetary Compensation Amount:** | $8,500.00 |

| | |
|---|---|
| **Individual Contribution Amount:** | $0.00 |
| **Broker Statement** | I hereby state that I wholly dispute the customer's claims. The fact that there was a settlement regarding this case is not an admission of any wrongdoing or misrepresentation on my part. The settlement agreement was entered into and paid by the insurance company and I had no out of pocket contribution to the settlement.<br><br>Internal Case #201832486 |

### Disclosure 3 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | MSI Financial Services, Inc. |
| **Allegations:** | Plaintiff alleged fraud, misrepresentation and violation of state securities act regarding the advisor's recommendation to transfer an employer maintained retirement account into investment accounts, on or about 1997. |
| **Product Type:** | Other: Unknown investment account |
| **Alleged Damages:** | $0.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | No specific claim for damages was included but it is believed to exceed the reporting threshold. |

## Civil Litigation Information

| | |
|---|---|
| **Type of Court:** | State Court |
| **Name of Court:** | Court of Common Pleas |
| **Location of Court:** | Susquehanna County, Pennsylvania |
| **Docket/Case #:** | 2012-2044 |
| **Date Notice/Process Served:** | 01/13/2016 |
| **Litigation Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 04/27/2017 |
| **Monetary Compensation Amount:** | $36,000.00 |
| **Individual Contribution Amount:** | $0.00 |

### Disclosure 4 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | MetLife Securities Inc. |
| **Allegations:** | Claimants' alleged that the representative, while in control of their retirement account, recommended unsuitable products and recommended excessive distribution amounts. |

| | |
|---|---|
| **Product Type:** | Annuity-Variable<br>Mutual Fund |
| **Alleged Damages:** | $0.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 10/23/2012 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 06/12/2017 |
| **Settlement Amount:** | $27,500.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Broker Statement** | I hereby state that I completely disagree with the complaint The fact that there was a settlement regarding this case is not an admission of any wrong doing or misrepresentation on my part. All settlement amounts were paid by the insurance companies involved, and I had no out of pocket contributions to the settlement. |

### Disclosure 5 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | MetLife Securities |
| **Allegations:** | Customer alleged the advisor allocated the funds within his investment account without the customer's knowledge, when the account was opened in March 2015. No specific compensatory damages were alleged. |
| **Product Type:** | Investment Contract |
| **Alleged Damages:** | $0.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | It is believed the potential damages would exceed the reporting threshold. |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 01/04/2016 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 02/18/2016 |

 

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 6 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | METLIFE SECURITIES |
| **Allegations:** | CUSTOMERS ALLEGED THE ADVISOR MISREPRESENTED THE VARIABLE ANNUITIES PURCHASED IN NOVEMBER 2014 AND JANUARY 2015. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED. |
| **Product Type:** | Annuity-Variable |
| **Alleged Damages:** | $0.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | IT IS BELIEVED THE POTENTIAL DAMAGES WOULD EXCEED THE REPORTING THRESHOLD. |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 02/04/2015 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 04/06/2015 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

### Disclosure 7 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | METLIFE SECURITIES |
| **Allegations:** | CLAIMANTS' ALLEGED THAT THE REPRESENTATIVE, WHILE IN CONTROL OF THEIR RETIREMENT ACCOUNTS, PURCHASED UNSUITABLE SECURITIES AND EXPOSED THE ACCOUNTS TO UNNECESSARY RISK. |
| **Product Type:** | Equity Listed (Common & Preferred Stock)<br>Mutual Fund |
| **Alleged Damages:** | $0.00 |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA DISPUTE RESOLUTION ARBITRATION |
| **Docket/Case #:** | 11-02928 |
| **Date Notice/Process Served:** | 08/18/2011 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 09/07/2012 |
| **Monetary Compensation Amount:** | $245,000.00 |
| **Individual Contribution Amount:** | $196,000.00 |
| **Broker Statement** | I HEREBY STATE THAT I COMPLETELY DISAGREE WITH BOTH THE STATEMENT OF CLAIM AS WELL AS THE SETTLEMENT. I FEEL THE STATEMENT OF CLAIM WAS EXTREMELY OUTDATED, WITHOUT MERIT AND HAD NO SUPPORTING PROOF OR DOCUMENTATION TO THE CLAIM. FURTHERMORE I WOULD STATE THAT I ACCEPT NO RESPONSIBILITY FOR ANY WRONG DOING REGARDING THIS CASE. THE FACT THAT THERE WAS A SETTLEMENT REGARDING THE CASE IS NOT AN ADMISSION OF ANY WRONG DOING OR MISREPRESENTATION ON MY PART. |

### Disclosure 8 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | METLIFE SECURITIES |
| **Allegations:** | CUSTOMER ALLEGED THE VARIABLE ANNUITY, PURCHASED IN JUNE 2008, WAS MISREPRESENTED BY THE REPRESENTATIVE AND IT WAS NOT SUITABLE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED. |
| **Product Type:** | Annuity-Variable |
| **Alleged Damages:** | $0.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/09/2009 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 01/27/2010 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

 

### Disclosure 9 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | METLIFE SECURITIES INC |
| **Allegations:** | SUITABILITY, MISREPRESENTATION AND OMISSION, TRADING FOR EXCESSIVE COMMISSIONS, NEGLIGENCE, NEGLIGENT OR INTENTIONAL MISREPRESENTATION, FRAUD, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, UNSUITABLE INVESTMENTS, VIOLATION OF FEDERAL AND STATE SECURITIES LAWS, INCLUDING THE SECURITIES EXCHANGE ACT OF 1933 AND A934, FAILURE TO SUPERVISE AND UNDER THE PENNSYLVANIA UNFAIR TRADE PRACTICES AND CONSUMER PROTECTION LAW. |
| **Product Type:** | Mutual Fund(s) |
| **Other Product Type(s):** | DEFERRED VARIABLE ANNUITIES |
| **Alleged Damages:** | $450,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/06/2005 |
| **Complaint Pending?** | |
| **Status:** | Arbitration/Reparation |
| **Status Date:** | 12/06/2005 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/Reparation Claim filed with and Docket/Case No.:** | NASD DISPUTE RESPOLUTION ARBITRATION NUMBER 05-05730 |
| **Date Notice/Process Served:** | 12/02/2005 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 10/02/2006 |
| **Monetary Compensation Amount:** | $80,000.00 |
| **Individual Contribution Amount:** | $40,000.00 |
| **Broker Statement** | METLIFE SETTLED ARBITRATION WITH CLIENT FOR $80,000. METLIFE PAID $40,000 AND MR. CANFIELD'S E&O PAID $40,000. |

### Disclosure 10 of 10

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | METLIFE |

| | |
|---|---|
| **Allegations:** | CLIENTS ALLEGE THAT IN OCTOBER, 1999 THEY OPENED ACCOUNTS WITH MR. CANFIELD, INCLUDING TWO VARIABLE ANNUITIES AND A BROKERAGE ACCOUNT. CLIENTS ALLEGE THEIR INVESTMENTS AND ASSET ALLOCATION WERE UNSUITABLE AND THAT MR. CANFIELD MADE MISREPRESENTATIONS AND OMMISSIONS CONCERNING EXPECTED PERFORMANCE AND RISKS. CLIENTS ALSO ALLEGE MR. CANFIELD MADE UNAUTHORIZED TRADES . |
| **Product Type:** | Annuity(ies) - Variable |
| **Other Product Type(s):** | BROKERAGE ACCOUNT |
| **Alleged Damages:** | $500,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 08/02/2005 |
| **Complaint Pending?** | No |
| **Status:** | Arbitration/Reparation |
| **Status Date:** | 09/06/2005 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/Reparation Claim filed with and Docket/Case No.:** | NASD CASE NO. 05-04152 |
| **Date Notice/Process Served:** | 09/01/2005 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 11/09/2006 |
| **Monetary Compensation Amount:** | $70,000.00 |
| **Individual Contribution Amount:** | $0.00 |

## End of Report

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