IAPD Report

Ray S Greenberg

CRD# 228805

Section Title

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Ray S Greenberg (CRD# 228805)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	02/20/2025
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	02/20/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CONCOURSE FINANCIAL GROUP ADVISORS	15708	Holland, PA	02/02/2006 - 02/20/2025
B	CONCOURSE FINANCIAL GROUP SECURITIES, INC.	15708	Holland, PA	01/12/2004 - 02/20/2025
B	PARK AVENUE SECURITIES LLC	46173	NEW YORK, NY	09/10/1999 - 01/02/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Financial	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245

Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/20/2025
B	FINRA	General Securities Representative	Approved	02/20/2025
B	California	Agent	Approved	02/20/2025
B	Delaware	Agent	Approved	02/20/2025
B	Florida	Agent	Approved	02/20/2025
B	New Jersey	Agent	Approved	02/20/2025
B	New York	Agent	Approved	02/20/2025
B	Ohio	Agent	Approved	05/09/2025
B	Pennsylvania	Agent	Approved	02/20/2025
B	South Carolina	Agent	Approved	08/08/2025
B	Texas	Agent	Approved	02/20/2025
B	Virginia	Agent	Approved	02/20/2025

Branch Office Locations

Qualifications

CETERA ADVISOR NETWORKS LLC
207 Buck Road
Suite 7
Holland, PA 18966

Employment 2 of 2

Firm Name:	**CETERA INVESTMENT ADVISERS LLC**
Main Address:	1450 AMERICAN LANE 6TH FLOOR, SUITE 650 SCHAUMBURG, IL 60173-2096
Firm ID#:	105644

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	02/20/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	04/01/2025

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
207 BUCK ROAD
SUITE 7
HOLLAND, PA 18966

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/02/2023
B	General Securities Principal Examination (S00)	Series 00	04/14/1969

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/20/1996
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/21/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/02/2006 - 02/20/2025	CONCOURSE FINANCIAL GROUP ADVISORS	CRD# 15708	Holland, PA
B	01/12/2004 - 02/20/2025	CONCOURSE FINANCIAL GROUP SECURITIES, INC.	CRD# 15708	Holland, PA
B	09/10/1999 - 01/02/2004	PARK AVENUE SECURITIES LLC	CRD# 46173	NEW YORK, NY
B	04/08/1998 - 09/02/1999	W. S. GRIFFITH & CO., INC.	CRD# 10410	HARTFORD, CT
B	01/01/1996 - 03/27/1998	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	11/11/1991 - 01/01/1996	WEALTH BUILDERS EQUITY CORPORATION	CRD# 22152	
B	11/11/1986 - 02/12/1991	USLIFE EQUITY SALES CORP.	CRD# 7962	NEW YORK, NY
B	09/08/1982 - 11/07/1984	BNL SECURITIES INC.	CRD# 10641	
B	05/04/1978 - 12/02/1982	INDEPENDENT FINANCIAL PLANNERS CORPORATION	CRD# 653	
B	05/08/1969 - 05/17/1976	CONTINENTAL SECURITIES CORPORATION	CRD# 1528	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
02/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Holland, PA, United States
01/2004 - Present	(dba) Financial Expertise	Owner/Financial Professional	Y	Holland, PA, United States
02/2006 - 02/2025	Concourse Financial Group Securities Inc	Investment Adviser Representative	Y	Holland, PA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2004 - 02/2025	Concourse Financial Group Securities Inc	Registered Representative	Y	Holland, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) (dba) FINANCIAL EXPERTISE; Investment Related; 207 Buck Road, Ste 7, Holland, PA 18966; Insurance and Investments; Owner/Financial Professional; Start Date 01/2004; 200 hours more or less per month with the majority of hours per month occurring during trading hours; Sales and service of insurance products as well as life settlements with varied insurance carriers. >>

2) SOUTHAMPTON FREE LIBRARY; Non-Investment Related; 947 Street Road, Southampton, PA 48966; Library; Board Member; Start Date 05/2010; 3 hours per month; Board Member duties. >>

3) QUAINT OAK BANK; Non-Investment Related; 501 Knowles Avenue, Southampton, PA 18966; Bank; Board Member; Start Date 11/2016; 2 hours per month; Participate with other board members in the short and long term planning of the bank as well as the establishment of broad procedures for bank operations.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/07/1975
Docket/Case Number:	P397
Employing firm when activity occurred which led to the regulatory action:	CONTINENTAL SECURITIES CORP.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/25/1975
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	

Regulator Statement	3-7-75 #P397 FILED: 11-25-75 CENSURED FINED $2,500 J&S ALL RIGHTS WAIVED. 11-25-75 FINAL FINES & COSTS 12-09-75 FC #6408 PAID. (ADDED 11/11/86): THE COMPLAINT ALLEGED VIOLATIONS OF VARIOUS SECTIONS OF ARTICLE III OF THE RULES OF FAIR PRACTICE OF THE NASD IN THREE SEPARATE CAUSES OF COMPLAINT: (1) VIOLATIONS OF SECTION 1 IN THAT CONTINENTAL SECURITIES CORPORATION, ACTING THROUGH DAVID B. GREENBERG AND RAY S. GREENBERG, WAS GENERALLY ENGAGED IN THE SECURITIES BUSINESS AT TIMES WHEN IT FAILED AND NEGLECTED TO MAINTAIN NET CAPITAL OF NOT LESS THAN $5,000 AND PERMITTED ITS AGGREGATE INDEBTEDNESS TO ALL OTHER PERSONS TO EXCEED ITS NET CAPITAL BY AMOUNTS SUBSTANTIALLY IN EXCESS OF 2,000 PER CENTUM, IN CONTRAVENTION OF SEC RULE 240.15c3-1; (2) THAT DAVID GREENBERG AND RAY GREENBERG, ACTING THROUGH REPONDENT MEMBER, COMPLETED AND SUBMITTED TO THE NASD ITS FORM "Q" DETAILING RESPONDENT MEMBER'S FINANCIAL CONDITION AS OF THE MONTH ENDING AUGUST 31, 1972, INCLUDING A COMPUTATION OF NET CAPITAL AND AGGREGATE INDEBTEDNESS IN ACCORDANCE WITH SEC RULE 240.15c3-1, WHICH FILING WAS INACCURATE AND MISLEADING; AND THAT DAVID GREENBERG AND RAY GREENBERG, ACTING THROUGH RESPONDENT MEMBER, IMPROPERLY HYPOTHECATED SHARES OF DATA COMPUTER SYSTEMS IN AMOUNTS RANGING FROM A MINIMUM OF 1,131 SHARES TO A MAXIMUM OF 1,731 SHARES, WHICH SHARES WERE THE FULLY PAID SECURITIES OF CUSTOMERS, AND, IN ADDITION, RESPONDENTS IMPROPERLY COMMINGLED THE SECURITIES WITH SECURITIES OF THE RESPONDENT FIRM UNDER A LOAN MADE TO RESPONDENT FIRM, ALL WITHOUT THE KNOWLEDGE, AUTHORIZATION AND CONSENT OF SUCH CUSTOMERS, IN CONTRAVENTION OF SEC RULE 240.15c2-1 (a)(1)(2) AND (3).

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	CENSURE AND FINE
Date Initiated:	03/07/1975
Docket/Case Number:	P397
Employing firm when activity occurred which led to the regulatory action:	CONTINENTAL SECURITIES CORP.
Product Type:	Other
Other Product Type(s):	STOCKS
Allegations:	RESPONDENTS ARE CONCLUDED TO HAVE VIOLATED SECTIONS 1, 18, AND 19 (A)(B)(C) OF ARTICLE III OF THE RULES OF FAIR PRACTICE.
Current Status:	Final

Appealed To and Date Appeal Filed:	N/A
Resolution:	Other
Resolution Date:	11/25/1975
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	N/A
Sanction Details:	RESPONDENTS CENSURED AND FINED $2500.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	07/27/2016
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	U S BANKRUPTCY COURT, PENNSYLVANIA - EASTERN DIVISION
Location of Court:	PHILADELPHIA, PA, USA
Docket/Case #:	16-15302
Action Pending?	No
Disposition:	Discharged
Disposition Date:	09/16/2021
Broker Statement	Discharged 09/16/2021

End of Report

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