



IAPD Report

SEAN JOSEPH CAVANAUGH

CRD# 2293517

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Information	10

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SEAN JOSEPH CAVANAUGH (CRD# 2293517)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	09/30/2025
IA	LPL FINANCIAL LLC	CRD# 6413	10/01/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **42** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	San Diego, CA	01/02/2009 - 10/01/2025
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	San Diego, CA	11/13/2008 - 10/01/2025
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	San Diego, CA	11/17/2008 - 01/02/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **42** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/30/2025
B	FINRA	General Securities Sales Supervisor	Approved	09/30/2025
B	Alabama	Agent	Approved	09/30/2025
B	Arizona	Agent	Approved	10/29/2025
B	Arkansas	Agent	Approved	10/29/2025
B	California	Agent	Approved	09/30/2025
IA	California	Investment Adviser Representative	Approved	10/24/2025
B	Colorado	Agent	Approved	10/29/2025
B	Florida	Agent	Approved	10/01/2025
IA	Florida	Investment Adviser Representative	Approved	10/01/2025
B	Georgia	Agent	Approved	10/01/2025
B	Idaho	Agent	Approved	09/30/2025
B	Illinois	Agent	Approved	11/03/2025



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	10/30/2025
B Iowa	Agent	Approved	10/29/2025
B Kansas	Agent	Approved	10/29/2025
B Kentucky	Agent	Approved	10/29/2025
B Louisiana	Agent	Approved	10/30/2025
B Maine	Agent	Approved	10/29/2025
B Maryland	Agent	Approved	10/31/2025
B Massachusetts	Agent	Approved	10/29/2025
IA Massachusetts	Investment Adviser Representative	Approved	01/27/2026
B Michigan	Agent	Approved	10/02/2025
B Minnesota	Agent	Approved	10/29/2025
B Mississippi	Agent	Approved	10/29/2025
B Missouri	Agent	Approved	10/01/2025
B Montana	Agent	Approved	10/29/2025
B Nebraska	Agent	Approved	10/07/2025
B Nevada	Agent	Approved	10/28/2025
B New Hampshire	Agent	Approved	10/29/2025
B New Jersey	Agent	Approved	10/15/2025
B New Mexico	Agent	Approved	10/29/2025



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	10/29/2025
B North Carolina	Agent	Approved	10/29/2025
B Ohio	Agent	Approved	10/01/2025
B Oklahoma	Agent	Approved	10/29/2025
B Oregon	Agent	Approved	10/29/2025
B Pennsylvania	Agent	Approved	10/01/2025
B Rhode Island	Agent	Approved	10/30/2025
B South Carolina	Agent	Approved	10/29/2025
B Tennessee	Agent	Approved	10/01/2025
B Texas	Agent	Approved	10/01/2025
IA Texas	Investment Adviser Representative	Restricted Approval	10/01/2025
B Utah	Agent	Approved	10/02/2025
B Vermont	Agent	Approved	10/29/2025
B Washington	Agent	Approved	10/06/2025
B West Virginia	Agent	Approved	11/03/2025
B Wisconsin	Agent	Approved	10/29/2025

Branch Office Locations

LPL FINANCIAL LLC
 122 WEST PINE ST STE 300
 ORLANDO, FL 32801

LPL FINANCIAL LLC
 3111 CAMINO DEL RIO N STE 920
 SAN DIEGO, CA 92108



Qualifications

LPL FINANCIAL LLC
HINGHAM, MA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	04/02/2009
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/02/2009

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	08/18/2010
General Securities Representative Examination (S7)	Series 7	11/05/1992

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/16/2021
Uniform Securities Agent State Law Examination (S63)	Series 63	11/12/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2009 - 10/01/2025	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	San Diego, CA
B	11/13/2008 - 10/01/2025	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	San Diego, CA
IA	11/17/2008 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	San Diego, CA
IA	02/02/2006 - 11/17/2008	WAMU INVESTMENTS, INC.	CRD# 599	SPRING VALLEY, CA
B	05/01/1998 - 11/17/2008	WAMU INVESTMENTS, INC.	CRD# 599	SPRING VALLEY, CA
B	10/03/1994 - 05/01/1998	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	CRD# 14229	NORTHRIDGE, CA
B	06/24/1993 - 08/30/1994	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY
B	11/11/1992 - 06/03/1993	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	LPL Financial LLC	Registered Representative	Y	Orlando, FL, United States
01/2009 - 09/2025	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	MASS TRANSFER	Y	San Diego, CA, United States
11/2008 - 09/2025	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	San Diego, CA, United States
09/2015 - 12/2020	CAVANAUGH GROUP	SUPPORT COMPANY/DBA (OWNER)	N	SAN DIEGO, CA, United States
11/2008 - 12/2020	CAVANAUGH FINANCIAL GROUP	Other	Y	San Diego, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 08/2025 - Cavanaugh Financial Group Inc - Business Entity For Tax/Investment Purposes Only - Not investment related - 01 Hrs/Mth - 01 Hrs During Trading - Orland, FL 32801 - OBA start date: 01/01/2021
2. 08/2025 - Cavanaugh Group - DBA for LPL Business (entity for LPL business) - investment related - 00 Hrs/Mth - 00 Hrs During Trading - At Reported Business Location(s)
- OBA start date: 09/30/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations:	Breach of Contract, Negligence, Failure to Supervise, Breach of Fiduciary Duty and Elder Abuse.
Product Type:	Other: Closed End Funds
Alleged Damages:	\$800,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-03087
Filing date of arbitration/CFTC reparation or civil litigation:	08/31/2018

Customer Complaint Information

Date Complaint Received:	09/05/2018
Complaint Pending?	No



Status: Settled
Status Date: 10/14/2019
Settlement Amount: \$87,500.00
Individual Contribution Amount: \$0.00
Broker Statement The settlement was based on cost of defense. Client did not have any loss and in fact made over \$450,000 in total profits.

RJFS agreed to pay Claimant \$87,500 in exchange for a full release of claims and dismissal of the matter with prejudice.

Disclosure 2 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.
Allegations: IN A LETTER DATED 07/16/2007, CLIENT ALLEGES REGISTERED REPRESENTATIVE MISREPRESENTED, AT AN UNSPECIFIED TIME, "PENALTIES" ASSOCIATED WITH CLOSING OUT VARIABLE CONTRACTS.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 07/17/2007
Complaint Pending? No
Status: Denied
Status Date: 10/19/2007
Settlement Amount:
Individual Contribution Amount:
Broker Statement "CLIENT TRANSFERRED OUT TO A BONUS ANNUITY. I CALLED CLIENT SEVERAL TIMES SHE DID NOT RETURN CALL. I FINALLY GOT A HOLD OF HER BUT SHE WOULD NOT COME IN FOR AN APPOINTMENT. I TOLD HER ON THE PHONE WHAT THE FEES WOULD BE IF SHE CLOSED OUT THE TWO VARIABLE ANNUITIES WITH NATIONWIDE. THE FIRST POLICY HAD SURRENDER CHARGES OF \$7,034 AND A MARKET VALUE ADJUSTMENT OF \$3937; THE SECOND POLICY HAD SURRENDER CHARGES OF \$10,800 AND A MVA OF \$6,489. I WOULD NOT HAVE TOLD HER THE FEES WERE LESS THAN THIS, AS I WAS TRYING TO GET HER TO STOP THE TRANSFER. CLIENT SIGNED DOCUMENTS ACKNOWLEDGING SHE UNDERSTOOD 5 YEAR HOLDING PERIOD."

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.



Allegations: CUSTOMER ALLEGES THAT RECOMMENDATION TO PURCHASE INCOME OPPORTUNITY PORTFOLIO IN FEBRUARY 2005 EXPOSED HIM TO "IMPOSSIBLE RISK" FOR SOMEONE OF HIS AGE.

Product Type: Unit Investment Trust(s)

Alleged Damages: \$7,000.00

Customer Complaint Information

Date Complaint Received: 05/04/2006

Complaint Pending? No

Status: Denied

Status Date: 05/21/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement I MET WITH THE CLIENT AND UPON REVIEWING HIS FRANKLIN CA. FUND THE CLIENT NOTED THAT HE WAS NO LONGER IN HIGH TAX BRACKET AND WANTED HIGHER INCOME WITH A CHANCE FOR GROWTH. AS SUCH I RECOMMENDED THE FIRST TRUST INCOME OPPORTUNITY UIT. I REVIEWED THE RISKS AND THE CLIENT WAS COMFORTABLE. AS SUCH I BELIEVE THIS WAS A SUITABLE RECOMMENDATION.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT FEELS INVESTMENTS ARE NOT SUITABLE.

Product Type: Other

Other Product Type(s): INDEX ANNUITY

Alleged Damages: \$8,203.93

Customer Complaint Information

Date Complaint Received: 06/14/2005

Complaint Pending? No

Status: Denied

Status Date: 12/29/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement 12/29/2005 RECEIVED A LETTER FROM CLIENT RECINDING COMPLAINT STATING THE INVESTMENT WAS FULLY EXPAINED AND SUITABLE.



End of Report

This page is intentionally left blank.