



IAPD Report

DARYL TOMOBU SERIZAWA

CRD# 2293939

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DARYL TOMOBU SERIZAWA (CRD# 2293939)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/07/2025
IA	LPL FINANCIAL LLC	CRD# 6413	07/07/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	IRVINE, CA	01/19/2024 - 07/22/2025
IA	OSAIC WEALTH, INC.	23131	IRVINE, CA	01/19/2024 - 07/22/2025
B	WOODBURY FINANCIAL SERVICES, INC.	421	IRVINE, CA	08/10/2017 - 01/19/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	07/07/2025
B FINRA	General Securities Representative	Approved	07/07/2025
B California	Agent	Approved	07/07/2025
IA California	Investment Adviser Representative	Approved	07/07/2025
B Montana	Agent	Approved	07/07/2025
B New York	Agent	Approved	07/07/2025
IA Texas	Investment Adviser Representative	Restricted Approval	11/04/2025
B Washington	Agent	Approved	07/22/2025

Branch Office Locations

LPL FINANCIAL LLC
300 SPECTRUM CENTER DRIVE
SUITE #400
IRVINE, CA 92618




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	11/30/2004

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	07/12/2002
	General Securities Representative Examination (S7)	Series 7	01/25/1993

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	04/26/1994
	Uniform Securities Agent State Law Examination (S63)	Series 63	01/29/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/19/2024 - 07/22/2025	OSAIC WEALTH, INC.	CRD# 23131	IRVINE, CA
IA	01/19/2024 - 07/22/2025	OSAIC WEALTH, INC.	CRD# 23131	IRVINE, CA
B	08/10/2017 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	IRVINE, CA
IA	08/10/2017 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	IRVINE, CA
IA	05/07/2012 - 07/31/2017	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	IRVINE, CA
B	05/04/2012 - 07/31/2017	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	IRVINE, CA
IA	11/19/2010 - 02/16/2012	PACIFIC WEST FINANCIAL CONSULTANTS INC	CRD# 108728	RENTON, WA
B	11/18/2010 - 02/16/2012	PACIFIC WEST SECURITIES, INC.	CRD# 6390	COSTA MESA, CA
B	09/27/2004 - 09/30/2010	LPL FINANCIAL CORPORATION	CRD# 6413	COSTA MESA, CA
IA	09/27/2004 - 09/30/2010	LPL FINANCIAL CORPORATION	CRD# 6413	COSTA MESA, CA
IA	03/22/2002 - 10/07/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	NEWPORT BEACH, CA
B	02/11/2002 - 10/07/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	08/22/1997 - 02/26/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	03/23/1994 - 09/04/1997	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	10/21/1993 - 02/23/1994	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE
B	07/31/1993 - 09/29/1993	SMITH BARNEY SHEARSON INC.	CRD# 7059	NEW YORK, NY
B	01/29/1993 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	LPL Financial	REGISTERED REPRESENTATIVE	Y	Irvine, CA, United States
01/2024 - 07/2025	OSAIC WEALTH, INC.	Branch Manager	Y	IRVINE, CA, United States
08/2017 - 01/2024	WOODBURY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	IRVINE, CA, United States
05/2012 - 08/2017	INDEPENDENT FINANCIAL GROUP	FINANCIAL ADVISOR	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 06/2025 - DTS Financial Group - DBA for LPL Business (entity for LPL business) - Investment related - 160 Hrs/Mth - 8 Hrs During Trading - At Reported business location(s) - OBA Start date: 07/07/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Woodbury Financial Services, Inc.
Allegations:	Customers allege inappropriate sale of private investment funds.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$350,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-03595
Filing date of arbitration/CFTC reparation or civil litigation:	12/23/2019

Customer Complaint Information

Date Complaint Received:	12/23/2019
Complaint Pending?	No



Status: Settled
Status Date: 02/16/2021
Settlement Amount: \$335,875.45
Individual Contribution Amount: \$0.00

Broker Statement
 Settlement amount included transfer of Claimants' product units with last released valuation of \$204,750. This was a product failure claim regarding a private placement that I unfortunately recommended prior to the funds becoming beleaguered with allegations of mismanagement. Needless to say, if I had anticipated any of these allegations or the matters behind them, I never would have recommended the product. My broker-dealer settled this claim without input or any contribution from me. I sincerely regret losses incurred by my valued client, but wish to make clear that the issues leading to diminution of fund value had nothing to do with me or any matter within my control.

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT THE "BROKER. .TOOK ADVANTAGE . . AND MADE PURCHASES AND SALES THAT WERE NOT ALWAYS" IN CLIENT'S "BEST INTEREST". FURTHER, THE CLIENT ALLEGES THAT "THESE TRANSACTIONS WERE DONE SPECIFICALLY TO GENERATE COMMISSIONS"

Product Type: Other
Other Product Type(s): UNSPECIFIED
Alleged Damages: \$119,754.88

Customer Complaint Information

Date Complaint Received: 03/23/2005
Complaint Pending? No
Status: Denied
Status Date: 05/26/2005

Settlement Amount:
Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT THE "BROKER..TOOK ADVANTAGE..AND MADE PURCHASES AND SALES THAT WERE NOT ALWAYS" IN CLIENT'S "BEST INTEREST". FURTHER, THE CLIENT ALLEGES THAT "THESE TRANSACTIONS WERE DONE SPECIFICALLY TO GENERATE COMMISSIONS".



Product Type: No Product
Alleged Damages: \$119,754.88
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/23/2005
Complaint Pending? No
Status: Denied
Status Date: 05/26/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS MATTER IS FROM THE SAME CLIENT THAT ISSUED A SIMILAR COMPLAINT A YEAR PRIOR IN 2004. MY POSITION STILL STANDS WITH RESPECT TO THE LACK OF MERIT TO THE ALLEGATIONS. WHILE AT UBS THIS CLIENT WAS IN A FEE BASED ACCOUNT THAT ALLOWED UNLIMITED TRANSACTIONS FOR THE SAME ANNUAL FEE SO HER ALLEGATIONS OF TRANSACTIONS FOR FEES DID NOT HAVE ANY MERIT. THIS WAS A CLIENT THAT I INHERITED FROM A PREVIOUS BROKER, WHO MOVED STATES, AND DID NOT WANT TO TAKE THE ACCOUNT WITH HIM. THE CLIENT WOULD CALL ALMOST DAILY TO CHECK ON HER ACCOUNTS AND SUGGEST VARIOUS TRADES THAT SHE WANTED TO DO. MOST OF THESE TRANSACTIONS WERE NOT SOMETHING SUITABLE FOR HER NEEDS. HER MEMORY WAS FAILING; SO MOST OF HER TRADES WERE CONFIRMED BY HER CPA OR FAMILY. AS THE SITUATION GREW WORST, MY MANAGER AT THE TIME AND I DETERMINED THAT HER NEEDS WOULD BE BETTER MET OUTSIDE OF OF MY MANANGEMENT. WE MET WITH HER AND HER CPA TO DETERMINE THE BEST COURSE OF ACTION TO MOVE HER ACCOUNT.

Disclosure 3 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CALIFORNIA RESIDENT CLAIMS FA BOUGHT AND SOLD SIMILAR BONDS AND BOND FUNDS EXCESSIVELY. IS SEEKING ACCOUNT REVIEW.

Product Type: Debt - Municipal
Alleged Damages: \$43,123.00

Customer Complaint Information

Date Complaint Received: 03/29/2004
Complaint Pending? No
Status: Settled



Status Date: 12/20/2004
Settlement Amount: \$22,000.00
Individual Contribution Amount: \$0.00
Firm Statement SETTLED FOR \$22,000 IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID MORE COSTLY FORMAL PROCEEDINGS.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC
Allegations: CALIFORNIA RESIDENT CLAIMS FA BOUGHT AND SOLD SIMILAR BONDS AND BOND FUNDS EXCESSIVELY. IS SEEKING ACCOUNT REVIEW.
Product Type: Debt - Municipal
Alleged Damages: \$43,123.00

Customer Complaint Information

Date Complaint Received: 03/29/2004
Complaint Pending? No
Status: Settled
Status Date: 12/20/2004
Settlement Amount: \$22,000.00
Individual Contribution Amount: \$0.00

Broker Statement WITHOUT MY KNOWLEDGE, WACHOVIA SETTLED THIS COMPLAINT FOR \$22,000 IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID MORE COSTLY FORMAL PROCEEDINGS. I DID NOT CONTRIBUTE ANYTHING TO THIS SETTLEMENT. THIS WAS A CLIENT THAT I INHERITED FROM A PREVIOUS BROKER, WHO MOVED STATES, AND DID NOT WANT TO TAKE THE ACCOUNT WITH HIM. THE CLIENT WOULD CALL ALMOST DAILY TO CHECK ON HER ACCOUNTS AND SUGGEST VARIOUS TRADES THAT SHE WANTED TO DO. MOST OF THESE TRANSACTIONS WERE NOT SOMETHING SUITABLE FOR HER NEEDS. HER MEMORY WAS FAILING; SO MOST OF HER TRADES WERE CONFIRMED BY HER CPA OR FAMILY. AS THE SITUATION GREW WORST, MY MANAGER AND I DETERMINED THAT HER NEEDS WOULD BE BETTER MET OUTSIDE OF WACHOVIA. WE MET WITH HER AND HER CPA TO DETERMINE THE BEST COURSE OF ACTION TO MOVE HER ACCOUNT.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$173,397.93
Judgment/Lien Type:	Tax
Date Filed with Court:	08/26/2025
Date Individual Learned:	10/01/2025
Type of Court:	Federal Court
Name of Court:	Orange County Clerk-Recorder's Office
Location of Court:	ORANGE, CA
Docket/Case #:	2025000236565
Judgment/Lien Outstanding?	Yes



End of Report

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