



IAPD Report

MICHAEL JOSEPH HERNANDEZ

CRD# 2295660

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JOSEPH HERNANDEZ (CRD# 2295660)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	D.H. HILL SECURITIES, LLLP	CRD# 41528	07/01/2021
IA	D.H. HILL ADVISORS, INC.	CRD# 116324	02/23/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ARIVE CAPITAL MARKETS	8060	STATEN ISLAND, NY	12/21/2016 - 03/17/2021
B	EDI FINANCIAL, INC.	15699	IRVING, TX	01/18/2011 - 12/31/2016
B	CAC CAPITAL CORP	15396	DALLAS, TX	03/18/2005 - 09/01/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	1
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **D.H. HILL ADVISORS, INC.**
Main Address: 1543 GREEN OAK PLACE
SUITE 100
KINGWOOD, TX 77339
Firm ID#: 116324

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	02/23/2024

Branch Office Locations

D.H. HILL ADVISORS, INC.
Dallas, TX

Employment 2 of 2

Firm Name: **D.H. HILL SECURITIES, LLLP**
Main Address: 1543 GREEN OAK PLACE, SUITE 100
KINGWOOD, TX 77339
Firm ID#: 41528

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/01/2021
B	Colorado	Agent	Approved	08/11/2021
B	Texas	Agent	Approved	08/09/2021

Branch Office Locations

Dallas, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/14/2011
 Futures Managed Funds Examination (S31)	Series 31	03/16/2000

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	11/20/2023
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/24/2011

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/21/2016 - 03/17/2021	ARIVE CAPITAL MARKETS	CRD# 8060	STATEN ISLAND, NY
B	01/18/2011 - 12/31/2016	EDI FINANCIAL, INC.	CRD# 15699	IRVING, TX
B	03/18/2005 - 09/01/2006	CAC CAPITAL CORP	CRD# 15396	DALLAS, TX
B	11/19/2001 - 04/16/2002	COMPASS BROKERAGE, INC.	CRD# 17086	BIRMINGHAM, AL
B	12/21/2000 - 10/08/2001	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	02/27/1996 - 01/08/2001	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/27/1995 - 01/30/1996	STRATEGIC RESOURCE MANAGEMENT, INC.	CRD# 28974	AURORA, CO
B	06/24/1994 - 03/29/1995	W.B. MCKEE SECURITIES, INC.	CRD# 27968	SCOTTSDALE, AZ
B	06/21/1993 - 06/30/1994	REYNOLDS KENDRICK STRATTON, INC.	CRD# 10414	
B	02/01/1993 - 06/23/1993	CHELSEA STREET SECURITIES, INC.	CRD# 17548	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	D.H. Hill Advisors, Inc.	Investment Advisor Representative	Y	Kingwood, TX, United States
07/2021 - Present	D.H. Hill Securities, LLLP	Registered Representative	Y	Kingwood, TX, United States
06/2018 - Present	Halo Roofing and Companies	Owner	N	Dallas, TX, United States
12/2016 - 03/2021	Arive Capital Markets	Registered Representative	Y	Bay Ridge, NY, United States
09/2010 - 12/2016	EDI FINANCIAL INC	Registered Representative	Y	DALLAS, TX, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
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OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Halo Roofing & Construction, Sales/Project Mgr, 10 hrs/wk, commission, not investment related, no personal financial investment



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD NKA FINRA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/06/2006

Docket/Case Number: [02-05808](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 10/06/2006

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT'S NASD REGISTRATION IS SUSPENDED OCTOBER 6, 2006 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #02-05808 OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. SUSPENSION LIFTED JUNE 19, 2008.

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Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD) NKA FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 10/06/2006

Docket/Case Number: [02-05808](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: "RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE."

Current Status: Final

Resolution: Other

Resolution Date: 10/06/2006

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: "PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT'S NASD REGISTRATION IS SUSPENDED OCTOBER 6, 2006 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #02-05808 OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE."



SUSPENSION LIFTED JUNE 19, 2008."



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source: Individual

Formal Charges were brought in: State Court

Name of Court: County Criminal Court No. 7

Location of Court: Dallas County, Texas

Docket/Case #: MB03-038883-H

Charge Date: 04/03/2003

Charge(s) 1 of 1

Formal Charge(s)/Description: Theft by check \$20.00 or more but less than \$500.00. Insufficient funds on a check of 30.50

No of Counts: 1

Felony or Misdemeanor: Misdemeanor

Plea for each charge: N/A

Disposition of charge: Dismissed

Current Status: Final

Status Date: 09/28/2004

Disposition Date: 09/28/2004

Sentence/Penalty: Dismissed.

Broker Statement Wasn't aware of disclosurability until May 24, 2017.

Disclosure 2 of 2

Reporting Source: Individual

If charge(s) were brought against an organization over which individual exercised control:

Organization Name:

Investment Related Business: No

Position:

Formal Charges were brought in: State Court

Name of Court: 203rd Judicial District

Location of Court: Dallas County of Texas

Docket/Case #: F05 21238P F05 21239P F0622336P F06 36414P F06 36415P F06 36417P

Charge Date: 08/25/2005



Charge(s) 1 of 1

Formal Charge(s)/Description:	Possession and delivery of a controlled substance
No of Counts:	6
Felony or Misdemeanor:	Felony
Plea for each charge:	Deferred adjudication
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	06/25/2010
Disposition Date:	06/25/2010
Sentence/Penalty:	deferred adjudication 6/29/2007-6/25/2010
Broker Statement	All charges dismissed following successful completion of the terms of deferred adjudication



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER ALLEGES, IN WRITING, "LACK OF DIVERSIFICATION" AND "RECKLESS RISK TAKING" IN HER ACCOUNT WHEN SHE HAD ASKED FOR HER MONEY TO BE INVESTED WITH MODERATE RISK. CUSTOMER OPENED HER ACCOUNTS IN SEPTEMBER 1996, AND MR. HERNANDEZ WAS HER FINANCIAL ADVISOR FROM MARCH 1997 TO DECEMBER 2000.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$69,000.00

Customer Complaint Information

Date Complaint Received: 07/20/2005

Complaint Pending? No

Status: Settled

Status Date: 09/02/2005

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CUSTOMER ALLEGES, IN WRITING, "LACK OF DIVERSIFICATION" AND "RECKLESS RISK TAKING" IN HER ACCOUNT WHEN SHE HAS ASKED FOR HER MONEY TO BE INVESTED WITH MODERATE RISK. CUSTOMER OPENED HER ACCOUNT IN SEPT. 1996, AND MR. HERNANDEZ WAS HER FINANCIAL ADVISOR FROM MARCH 1997 TO DECEMBER 2000.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$69,000.00

Customer Complaint Information

Date Complaint Received: 07/20/2005



Complaint Pending?	No
Status:	Settled
Status Date:	09/02/2005
Settlement Amount:	\$20,000.00
Individual Contribution Amount:	\$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	COMPASS BROKERAGE, INC.
Termination Type:	Discharged
Termination Date:	03/13/2002
Allegations:	MISHANDELING OF PERSONAL ACCOUNT AND AFFILIATE BANK POLICIES.
Product Type:	Investment Contract
Broker Statement	REPRESENTATIVE WAS DISCHARGED FOR VIOLATION OF FIRM AND AFFILIATE BANK POLICY, REGARDING MANAGEMENT OF PERSONAL BANK ACCOUNTS AND MANAGEMENT OF COMPANY CREDIT CARD.



End of Report

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