



IAPD Report

GREGORY DALE COLLINS

CRD# 2299365

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGORY DALE COLLINS (CRD# 2299365)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	03/12/2007 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	HASTINGS, MN	02/26/2007 - 10/11/2024
B	UNITED SECURITIES ALLIANCE, INC.	36487	RED WING, MN	06/02/2003 - 02/26/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/11/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	10/11/2024
B	Arizona	Agent	Approved	10/11/2024
B	Arkansas	Agent	Approved	10/11/2024
B	California	Agent	Approved	10/11/2024
B	Colorado	Agent	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
IA	Florida	Investment Adviser Representative	Approved	02/20/2025
B	Idaho	Agent	Approved	10/11/2024
B	Illinois	Agent	Approved	10/11/2024
B	Indiana	Agent	Approved	10/11/2024
B	Iowa	Agent	Approved	10/11/2024
B	Michigan	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	10/11/2024
B Minnesota	Agent	Approved	10/11/2024
IA Minnesota	Investment Adviser Representative	Approved	10/11/2024
B Montana	Agent	Approved	10/11/2024
B Nevada	Agent	Approved	10/11/2024
B New Mexico	Agent	Approved	10/11/2024
B North Dakota	Agent	Approved	10/11/2024
B Ohio	Agent	Approved	10/11/2024
IA Ohio	Investment Adviser Representative	Approved	10/11/2024
B South Carolina	Agent	Approved	10/11/2024
B South Dakota	Agent	Approved	10/11/2024
B Texas	Agent	Approved	10/11/2024
IA Texas	Investment Adviser Representative	Restricted Approval	02/20/2025
B Wisconsin	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
1125 South Frontage Road
Suite 10
HASTINGS, MN 55033



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	04/25/2006
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/12/1993

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	12/20/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/20/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/12/2007 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	02/26/2007 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	HASTINGS, MN
B	06/02/2003 - 02/26/2007	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	RED WING, MN
B	04/15/2002 - 05/28/2003	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	03/16/1993 - 04/25/2002	LUTHERAN BROTHERHOOD SECURITIES CORP.	CRD# 4205	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States
03/2008 - Present	COLLINS WEALTH MANAGEMENT	PRESIDENT	N	RED WING, MN, United States
10/2004 - Present	COLLINS FINANCIAL LTD	PRESIDENT	Y	RED WING, MN, United States
03/2004 - Present	BLUE CROSS HEALTH-ALLIANZ LIFE-TRANSAMERICA LIFE-PACIFIC LIFE	SALES AGENT	N	RED WING, MN, United States
02/2007 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	RED WING, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)COLLINS WEALTH MANAGEMENT DBA
 POSITION: PRESIDENT NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 100 START DATE: 01/01/2012
 ADDRESS: 1125 South Frontage Road, Suite 10, Hastings MN 55033, United States
 DESCRIPTION: Manage client investments and provide advice to life change events.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2) COLLINS FINANCIAL LTD DBA - 2000 N MAIN, RED WING, MN 55066 - FINANCIAL CORPORATION
PRESIDENT - SALES - INVESTMENT-RELATED

10/04 - PRESENT - HRS PER MTH: 0 TRADING HRS: 0

3) BLUE CROSS HEALTH INS-ALLIANZ LIFE INS-TRANSAMERICA LIFE-PACIFIC LIFE INSURANCE ARE
OTHER INSURANCE COMPANIES I DO BUSINESS WITH AS A SALES AGENT

3) OHIO NATIONAL LIFE INSURANCE IS NON SECURITIES RELATED STARTED IN 2008 DEVOTES 10 HRS PER MONTH, 5
HRS DURING MARKET HRS. 09/20/11



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	MINNESOTA DEPARTMENT OF COMMERCE
Sanction(s) Sought:	Cease and Desist
Date Initiated:	11/03/2010
Docket/Case Number:	14166/TF
Employing firm when activity occurred which led to the regulatory action:	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.
Product Type:	No Product
Allegations:	ALLEDGED THAT HE CLAIMED CREDIT FOR 30 FRAUDLENT CONTINUING EDUCATION HOURS OBTAINED THROUGH ROBERT HUGE AND EXCEL TRAINING INCORPORATED.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/23/2010



Sanctions Ordered: Monetary Penalty other than Fines
Other: CIVIL PENALTY \$2000.00 AND WITHIN 90 DAYS FROM THE DATE OF THIS ORDER FULLY EXECUTED ORDER COMPLETE 30 CE CREDIT HOURS WITH A MINNESOTA DEPART. OF COMMERCE APPROVED COURSE.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,000.00

Portion Levied against individual: \$2,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 11/12/2010

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

IN 2007 AND 2008, I ATTENDED A CONTINUING EDUCATION PROGRAM FOR WHICH THE VENDOR HAD PROCURED 30 HOURS OF APPROVED CREDIT, WHICH I RECEIVED, BASED UPON SUBMISSIONS BY THE VENDOR TO THE MINNESOTA DEPARTMENT OF COMMERCE. IN 2010, THIS 30 HOUR CONTINUING EDUCATION PROGRAM WAS FOUND TO BE FALSE AND WAS THEREFORE DISALLOWED. THE HOURS, WHICH HAD BEEN SUBMITTED ON MY BEHALF, WERE LIKEWISE AND UNDERSTANDABLY DISALLOWED. PURSUANT TO A CONSENT ORDER, I AGREED TO REPLACE THE DISALLOWED HOURS AND PAY A FINE. I HAVE FULFILLED ALL OF THE TERMS OF THE CONSENT ORDER. MANY OTHER MINNESOTA INSURANCE AGENTS WERE SIMILARLY AFFECTED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LUTHERAN BROTHERHOOD

Allegations: MEMBER STATES REGISTERED REPRESENTATIVE DID NOT INFORM HIM COVERAGE COULD LAPSE UNDER POOR MARKET CONDITIONS. MEMBER IS PART OF A CLASS ACTION AND DID NOT OPT OUT. MEMBER IS ENTITLED TO RESOLUTION AS SET FORTH IN CLASS ACTION SETTLEMENT.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE

Alleged Damages: \$18,108.92

Customer Complaint Information

Date Complaint Received: 04/02/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/14/2009

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LUTHERAN BROTHERHOOD

Allegations: MEMBER STATES REGISTERED REPRESENTATIVE DID NOT INFORM HIM COVERAGE COULD LAPSE UNDER POOR MARKET CONDITIONS. MEMBER IS PART OF A CLASS ACTION AND DID NOT OPT OUT. MEMBER IS ENTITLED TO RESOLUTION AS SET FORTH IN CLASS ACTION SETTLEMENT

Product Type: Other: VARIABLE UNIVERSAL LIFE

Alleged Damages: \$18,108.92

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 04/02/2009
Complaint Pending? No
Status: Closed/No Action
Status Date: 04/14/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLIENT PURCHASED VARIABLE LIFE ON 3/15/1992. HAD NUMEROUS REVIEWS UNTIL APRIL 2002 WHEN I LEFT LUTHERAN BROTHERHOOD. WAS TOLD BY LUTHERAN BROTHERHOOD THAT CLIENT STOPPED PAYING FULL PREMIUMS AND HAD NOT OPTED OUT OF CLASS ACTION LAWSUIT AGAINST LUTHERAN BROTHERHOOD.

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LUTHERAN BROTHERHOOD

Allegations: CLIENT SOLD STOCK IN PRIVATE TELEPHONE COMPANY \$25000 AND DECIDED TO PURCHASE A GROWTH MUTUAL FUND IN FALL OF 2000, SH HAD 200000 IN CD'S BUT LUTHERAN BROTHERHOOD RETURNED ORIGINAL PRINCIPAL- SAID WAS UNSUITABLE

Product Type: Mutual Fund(s)
Other Product Type(s): MUTUAL FUND - LB GROWTH FUND
Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 04/25/2001
Complaint Pending? No
Status: Settled
Status Date: 07/27/2001
Settlement Amount: \$25,500.00
Individual Contribution Amount: \$0.00

Broker Statement

REVERSED PURCHASE OF LB GROWTH FUND ACCOUNT AND REFUNDED INITIAL INVESTMENT OF \$25,000 PLUS \$500.00 OF INTEREST



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	LUTHERN BROTHERHOOD SECURITIES
Termination Type:	Voluntary Resignation
Termination Date:	04/15/2002
Allegations:	FAYE SKORUD - SOLD PRIVATE PHONE STOCK FOR \$25,000. PURCHASED \$25,000 GROWTH MUTUAL FUND FROM ME RIGHT BEFORE MARKET DOWNTURN. LUTHERN BROTHERHOOD SAID SALE WASN'T SUITABLE AND RETURNED CLIENTS LOST FUNDS.
Product Type:	Mutual Fund(s)
Other Product Types:	
Broker Statement	I RESIGNED 10 MONTHS FOLLOWING THIS INCIDENT. NO CONNECTION TO INCIDENT.



End of Report

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