



IAPD Report

BRYAN GERALD MUSSO

CRD# 2304057

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRYAN GERALD MUSSO (CRD# 2304057)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/04/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SECOND LINE CAPITAL, LLC	CRD# 324386	06/16/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVISOR RESOURCE COUNCIL	164109	Metairie, LA	04/26/2019 - 06/16/2023
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	NEW ORLEANS, LA	04/12/2010 - 04/25/2019
B	WELLS FARGO CLEARING SERVICES, LLC	19616	NEW ORLEANS, LA	02/26/2010 - 04/25/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SECOND LINE CAPITAL, LLC**
Main Address: 2800 VETERANS MEMORIAL BLVD.
SUITE 220
METAIRIE, LA 70002
Firm ID#: 324386

Regulator	Registration	Status	Date
IA Louisiana	Investment Adviser Representative	Approved	06/16/2023

Branch Office Locations

SECOND LINE CAPITAL, LLC
1 Galleria Blvd.
Metairie, LA 70002



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	03/08/1994
General Securities Representative Examination (S7)	Series 7	12/29/1992

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	10/24/1995
Uniform Securities Agent State Law Examination (S63)	Series 63	07/22/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/26/2019 - 06/16/2023	ADVISOR RESOURCE COUNCIL	CRD# 164109	Metairie, LA
IA	04/12/2010 - 04/25/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NEW ORLEANS, LA
B	02/26/2010 - 04/25/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	NEW ORLEANS, LA
IA	04/18/2019 - 04/22/2019	360 WEALTH MANAGEMENT, LLC	CRD# 164109	Metairie, LA
B	06/01/2009 - 03/10/2010	MORGAN STANLEY SMITH BARNEY	CRD# 149777	NEW ORLEANS, LA
B	08/30/2002 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW ORLEANS, LA
B	01/13/1993 - 09/12/2002	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	Second Line Capital, LLC	Investment Adviser Representative	Y	Metairie, LA, United States
04/2019 - 06/2023	Advisor Resource Council (formerly 360 Wealth Management LLC)	Investment Advisor Representative	Y	Metairie, LA, United States
11/2016 - 04/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MANDEVILLE, LA, United States
02/2010 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	MANDEVILLE, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBA Musso Retirement Advisors, LLC, Proprietor. ownership 100%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Advisor Resource Council
Allegations:	Breach of fiduciary duty and inappropriate investments
Product Type:	Equity Listed (Common & Preferred Stock) Money Market Fund
Alleged Damages:	\$187,826.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/23/2023
Complaint Pending?	No
Status:	Settled
Status Date:	12/04/2023
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$50,000.00

**Disclosure 2 of 8**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Morgan Stanley

Allegations: Claimant alleges his account was mismanaged through unsuitable investments in annuities and alternative investments purchased between 1999-2001.

Product Type: Annuity-Variable
Other: VUL Insurance Policy

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-02207

Filing date of arbitration/CFTC reparation or civil litigation: 06/13/2018

Customer Complaint Information

Date Complaint Received: 06/15/2018

Complaint Pending? No

Status: Settled

Status Date: 07/15/2019

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement 24.In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay Claimant \$50,000.00 in full and final settlement of any and all claims asserted by Claimant in this proceeding.

Disclosure 3 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Claimants allege that FA bought unsuitable shares in oil and gas.

Product Type: Oil & Gas

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): Claimants are seeking an unspecified amount in damages.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-03284

Filing date of arbitration/CFTC reparation or civil litigation: 12/07/2017

Customer Complaint Information

Date Complaint Received: 12/07/2017

Complaint Pending? No

Status: Settled

Status Date: 12/06/2018

Settlement Amount: \$300,000.00

Individual Contribution Amount: \$0.00

Broker Statement The Firm settled the matter for \$300,000 to avoid further costs of arbitration. This settlement was not an admission of liability but was entered into only to avoid the ongoing costs and risks of arbitration.

Disclosure 4 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT THE FINANCIAL ADVISOR MADE POOR RECOMMENDATIONS TO THE CLAIMANTS REGARDING THEIR RETIREMENT. CLAIMANTS ALSO ALLEGE THAT THE FA MADE UNSUITABLE INVESTMENTS. TIME PERIOD IS UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED, BUT MORGAN STANLEY SMITH BARNEY HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5000.

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-01458

Date Notice/Process Served: 05/09/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/25/2012

Monetary Compensation Amount: \$445,220.00

Individual Contribution Amount: \$0.00

Firm Statement IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY SMITH BARNEY AGREED TO PAY CLAIMANTS \$445,220.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT THE FINANCIAL ADVISOR MADE POOR RECOMMENDATIONS TO THE CLAIMANTS REGARDING THEIR RETIREMENT. CLAIMANTS ALSO ALLEGE THAT THE FA MADE UNSUITABLE INVESTMENTS. TIME PERIOD IS UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED, BUT MORGAN STANLEY SMITH BARNEY HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5000

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-01458

Date Notice/Process Served: 05/09/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/25/2012

Monetary Compensation Amount: \$445,220.00

Individual Contribution Amount: \$0.00

**Broker Statement**

AS NOTED ABOVE, THE FA DID NOT CONTRIBUTE TO THIS SETTLEMENT. IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY SMITH BARNEY AGREED TO PAY CLAIMANTS \$445,220.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION.

Disclosure 5 of 8**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MORGAN STANLEY DW INC.

Allegations:

CUSTOMER ALLEGES, INTER ALIA, THAT DURING AN UNDEFINED TIME PERIOD HIS FORMER MORGAN STANLEY FINANCIAL ADVISOR SUPPOSEDLY MISMANAGED HIS ACCOUNT BY FAILING TO UNDERTAKE AFFIRMATIVE STEPS TO MITIGATE A DECLINE IN HIS ACCOUNT. DAMAGES UNSPECIFIED.

Product Type:**Alleged Damages:**

\$0.00

Customer Complaint Information**Date Complaint Received:**

08/25/2004

Complaint Pending?

No

Status:

Denied

Status Date:

09/10/2004

Settlement Amount:**Individual Contribution Amount:****Disclosure 6 of 8****Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

CITIGROUP GLOBAL MARKETS INC.

Allegations:

CLIENT ALLEGED UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATION - 10/02/2002-08/12/2004. DAMAGES UNSPECIFIED.

Product Type:

Equity Listed (Common & Preferred Stock)

Other Product Type(s):

EQUITY OTC

Alleged Damages:**Customer Complaint Information****Date Complaint Received:**

10/29/2004

Complaint Pending?

No

Status:

Denied

Status Date:

11/08/2004

**Settlement Amount:****Individual Contribution Amount:****Broker Statement** CLAIM DENIED.**Disclosure 7 of 8****Reporting Source:** Firm
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.**Allegations:** CLIENT ALLEGES, INTER ALI, THAT BROKER FAILED TO INVEST HIS ACCOUNT IN ACCORDANCE WITH HIS CONSERVATIVE OBJECTIVES AND FAILED TO PROVIDE ACCOUNT INFORMATION.**Product Type:** Equity - OTC
Other Product Type(s): MUTUAL FUNDS
Alleged Damages: \$1,100,000.00**Customer Complaint Information****Date Complaint Received:** 11/12/2002
Complaint Pending? No
Status: Denied
Status Date: 12/03/2002
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00**Firm Statement** MORGAN STANLEY HAS MET WITH THE CLIENT AND REVIEWED THE PERFORMANCE OF THE CLIENT'S ACCOUNT, DEMONSTRATING THE CLIENT'S LOSSES TO BE FAR LESS THAN ALLEGED AND TO BE IN LINE WITH THE OVERALL MARKET.
.....**Reporting Source:** Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC
Allegations: CLIENT ALLEGES INTER ALI THAT BROKER FAILED TO INVEST HIS ACCOUNT IN ACCORDANCE WITH HIS CONSERVATIVE OBJECTIVES AND FAILED TO PROVIDE ACCOUNT INFORMATION.
Product Type: Equity - OTC
Other Product Type(s): MUTUAL FUNDS
Alleged Damages: \$1,100,000.00**Customer Complaint Information****Date Complaint Received:** 11/12/2002
Complaint Pending? No



Status: Denied
Status Date: 12/03/2002
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 8

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER
Allegations: CLAIMED NON-DISCLOSURE OF CONTINGENT DEFERRED SALES CHARGES.
Product Type: Other
Other Product Type(s): OPEN-END MUTUAL FUNDS.
Alleged Damages: \$5,170.00

Customer Complaint Information

Date Complaint Received: 10/25/2000
Complaint Pending? No
Status: Denied
Status Date: 03/20/2001
Settlement Amount:
Individual Contribution Amount:

Firm Statement UPON REVIEW, MSDW DETERMINED THAT CLAIM LACKED MERIT AND DENIED IT.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER
Allegations: CLAIMED NON-DISCLOSURE OF CONTINGENT DEFERRED SALES CHARGES.
Product Type: Other
Other Product Type(s): OPEN-END MUTUAL FUNDS.
Alleged Damages: \$5,170.00

Customer Complaint Information

Date Complaint Received: 10/25/2000
Complaint Pending? No
Status: Denied
Status Date: 03/20/2001



Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

UPON REVIEW, MSDW DETERMINED THAT CLAIM LACKED MERIT AND DENIED IT.



End of Report

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