



IAPD Report

TIMOTHY PATRICK MCPARLAND

CRD# 2307788

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY PATRICK MCPARLAND (CRD# 2307788)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PRINCIPAL SECURITIES, INC.	CRD# 1137	07/18/2008
IA	PRINCIPAL SECURITIES, INC.	CRD# 1137	06/30/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIDELITY BROKERAGE SERVICES LLC	7784	GARDEN CITY, NY	06/08/1993 - 05/09/2008
B	THOMAS JAMES ASSOCIATES, INC.	15609	ROCHESTER, NY	03/04/1993 - 06/14/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PRINCIPAL SECURITIES, INC.**
Main Address: 711 HIGH STREET
DES MOINES, IA 50392
Firm ID#: 1137

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/18/2008
B	Arizona	Agent	Approved	12/11/2017
B	California	Agent	Approved	10/23/2009
B	Connecticut	Agent	Approved	04/01/2026
B	Delaware	Agent	Approved	07/18/2017
B	Florida	Agent	Approved	03/24/2011
B	Illinois	Agent	Approved	10/14/2021
B	Indiana	Agent	Approved	10/26/2021
B	Maryland	Agent	Approved	10/26/2021
B	Massachusetts	Agent	Approved	04/23/2021
B	Nevada	Agent	Approved	09/12/2016
B	New Jersey	Agent	Approved	07/21/2008
B	New York	Agent	Approved	07/21/2008



Qualifications

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	06/30/2021
B North Carolina	Agent	Approved	03/04/2021
B Ohio	Agent	Approved	09/28/2017
B Pennsylvania	Agent	Approved	08/07/2017
B South Carolina	Agent	Approved	07/17/2014
B Texas	Agent	Approved	10/26/2021
IA Texas	Investment Adviser Representative	Restricted Approval	01/15/2026
B Vermont	Agent	Approved	07/07/2017
B Virginia	Agent	Approved	10/26/2021
B Washington	Agent	Approved	10/23/2025

Branch Office Locations

PRINCIPAL SECURITIES, INC.

48 S Service Rd
Ste 402
Melville, NY 11747




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/13/2004

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/01/1993

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	10/05/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/08/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/08/1993 - 05/09/2008	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	GARDEN CITY, NY
B	03/04/1993 - 06/14/1993	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2008 - Present	PRINCIPAL LIFE INS CO	AGENT	Y	MELVILLE, NY, United States
07/2008 - Present	PRINCIPAL SECURITIES INC	REG REP	Y	MELVILLE, NY, United States
10/2021 - 11/2023	Union Financial, Inc.	Financial Professional	Y	Melville, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

OUTSIDE INSURANCE. BROKER- HEALTH. EFFECTIVE DATE - 11/14/13.

***Carlingford Wealth Management; Not Investment Related; 11 Park View Lane, Lake Grove, NY; Owner; S-corp established to process personal income for tax purposes. Not approved as a DBA for use with the public.; Start Date: 12/17/2017; 0 hrs per month; 0 during trading hours.

***Fixed insurance; Investment Related; 48 S Service Road, Melville, NY 11747; Agent; Life, DI, Group Insurance, LTC; Start Date: 06/01/2018; 8 hrs per month; 8 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIDELITY BROKERAGE SERVICES LLC

Allegations: CUSTOMER ALLEGED THAT SOMETIME AROUND AUGUST 2007 SHE MET WITH MR. MCPARLAND, THEN A REGISTERED REPRESENTATIVE WITH THE FIRM. THE CUSTOMER AND MR. MCPARLAND DID NOT DISCUSS TRANSFERRING HER ACCOUNT TO A MANAGER OUTSIDE OF FIDELITY. IN MARCH 2008, THE CUSTOMER LEARNED FOR THE FIRST TIME THAT THE MANAGEMENT OF HER ACCOUNT HAD BEEN TRANSFERRED TO A MANAGER OUTSIDE OF FIDELITY WITHOUT HER UNDERSTANDING OR KNOWING APPROVAL.

Product Type: Other

Other Product Type(s): NO PRODUCT

Alleged Damages: \$18,402.79

Customer Complaint Information

Date Complaint Received: 03/26/2008

Complaint Pending? No

Status: Settled

Status Date: 05/08/2008

Settlement Amount: \$18,402.79

Individual Contribution \$0.00

**Amount:**
.....**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** FIDELITY INVESTMENTS**Allegations:**

THE CLIENT DOESN'T REMEMBER SPEAKING TO ME ABOUT HAVING HER ACCOUNT TRANSFERRED BECAUSE I HAD NOTHING TO DO WITH THE TRANSFER. I WAS A REGIONAL PLANNING CONSULTANT VP AT FIDELITY. I DIDN'T HAVE CLIENTS ASSIGNED TO ME. I RAN RETIREMENT PLANS FOR CLIENTS & WAS NOT INVOLVED WITH ANY CLIENT PAPERWORK-THAT WAS NOT PART OF MY ROLE. I MET WITH THE CLIENT IN QUESTION & RAN A RETIREMENT PLAN FOR HER. I THEN REFERRED HER TO A FIDELITY PRIVATE ACCESS ACCOUNT EXECUTIVE. THIS IS A CLIENT RELATIONSHIP ROLE. THE ACCOUNT EXECUTIVE ASSESSED THE CLIENTS NEEDS & TRANSFER HER ACCOUNT TO LONG ISLAND WEALTH MANAGEMENT. AN APPROVED MONEY MANAGER ON THE FIDELITY PLATFORM, ALONG WITH SEVERAL OTHERS OF HIS CLIENTS. WHEN THIS ACCOUNT EXECUTIVE RESIGNED FROM FIDELITY, THEY INVESTIGATED ALL OF THE TRANSFERS TO LONG ISLAND WEALTH MGMT. THE BRANCH MGR SOLICITED AFFIDAVITS FROM ALL CLIENTS THAT WERE INVOLVED. THE CLIENT IN QUESTION REMEMBER THAT I HAD HELPED HER SO THE MANAGER CONVINCED HER TO WRITE AN AFFIDAVIT STATING THAT I WAS INVOLVED. THE CLIENT NEVER COMPLAINED ABOUT HER ACCT BEING MANAGED BY LONG ISLAND WEALTH MGMT. SHE RECEIVED AT LEAST 6 MTHS OF STATEMENTS FROM LONG ISLAND WEALTH MGMT (FIDELITY STATEMENTS) AND PAID AT LEAST 6 MTHS OF MGMT FEES TO LONG ISLAND WEALTH MGMT. SO ITS HARD TO BELIEVE THAT SHE WASN'T AWARE THAT HER MONEY WAS BEING MANAGED BY LONG ISLAND WEALTH MGMT. FIDELITY ALSO PAID HER 18,402.79 AS A SETTLEMENT & FOR HER AFFIDAVIT. IT WAS EXPLAINED TO ME BY FIDELITY'S LEGAL TEAM THAT THIS AMOUNT WAS AWARDED FOR A CAPITAL GAINS TAX THAT THE CLIENT WAS SUBJECT TO DUE TO FIDELITY SELLING A STOCK THAT SHE HELD FOR MANY YEARS. THE TRANSACTION WAS COMPLETED BY FIDELITY, NOT LONG ISLAND WEALTH MGMT. I WAS NEVER GIVEN THE CHANCE TO TELL SIDE OF THIS STORY & I WAS DISMISSED AFTER 15 YRS OF EXCELLENT SERVICE AT FIDELITY. FIDELITY BROUGHT ME INTO A LAW SUIT THEY HAD AGAINST LONG ISLAND WEALTH MGMT & AFTER THEIR INVESTIGATION WERE QUICK TO INITIATE A SETTLEMENT WITH ME.

Product Type: Other**Other Product Type(s):** RIA**Alleged Damages:** \$18,402.79**Customer Complaint Information****Date Complaint Received:** 03/26/2008**Complaint Pending?** No**Status:** Settled**Status Date:** 05/08/2008**Settlement Amount:** \$18,402.79**Individual Contribution Amount:** \$0.00



Broker Statement

I AGREED TO THE SETTLEMENT BECAUSE OF THE STRESS AND FINANCIAL BURDEN IT CAUSED MY FAMILY.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: FIDELITY BROKERAGE SERVICES LLC

Termination Type: Discharged

Termination Date: 04/11/2008

Allegations: THE FIRM DETERMINED THAT MR. MCPARLAND, WHILE EMPLOYED BY THE FIRM, FAILED TO COMPLY WITH THE FIRM'S PROTOCOL BY ASSISTING IN THE TRANSFER OF A CLIENT, WITHOUT THE CLIENT'S FULL UNDERSTANDING OF THE FACTS AND CIRCUMSTANCES SURROUNDING THE TRANSFER, TO AN UNAFFILIATED RIA ON FIDELITY'S PLATFORM.

Product Type: Other

Other Product Types: MANAGED ACCOUNT

Reporting Source: Individual

Firm Name: FIDELITY INVESTMENTS

Termination Type: Discharged

Termination Date: 04/11/2008

Allegations: I WAS DISCHARGED AFTER 15 YEARS OF STELLAR PERFORMANCE AT FIDELITY, BY MY THEN MANAGER ON 4/11/2008. HE DID THIS OVER THE PHONE WITH A HUMAN RESOURCE PERSON LISTENING IN. WHEN I ASKED WHY I WAS BEING DISCHARGED, BOTH HE KEN AND THE HUMAN RESOURCE MANAGER REFUSED TO TELL ME. I ASKED AGAIN AND HE TOLD ME HE WOULD NOT TELL ME A REASON. 3 WEEKS LATER I RECEIVED PAPERS THAT I WAS BEING NAMED IN A LAW SUIT ALONG WITH LONG ISLAND WEALTH MANAGEMENT REGARDING THE CLIENT IN THE ABOVE CLIENT DISPUTE. A DISPUTE THAT WAS SOLICITED BY THE MANAGER OF THE GARDEN CITY FIDELITY INVESTOR CENTER.THE CLIENT NEVER APPROACHED FIDELITY WITH ANY COMPLAINT. I'M PROUD TO SAY THAT I WENT 15 YEARS WITHOUT A SINGLE CLIENT COMPLAINT. THAT'S WITH UP TO 15,000 CLIENT INTERACTIONS. I BELIEVE THAT MY DISCHARGE WAS PERSONAL IN NATURE. BOTH MANAGERS HAD TOLD ME OF SEVERAL OCCASIONS THAT I CARE TOO MUCH ABOUT CLIENTS AND FINANCIAL REPRESENTATIVES. THAT I SHOULD BE MORE OF A "SALES MANAGER". WHICH WAS NEVER FORMALLY PART OF MY ROLE AS THE REGIONAL PLANNING CONSULTANT.THEY TOLD ME THAT I WOULD BE MARGINALIZED IF I DIDN'T DO THINGS THE WAY THAT THEY WANTED ME TO. I STILL HAVE NEVER BE TOLD WHY I WAS DISCHARGED UNTIL I SAW THIS FINRA REPORT. I MADE A CALL TO FIDELITY'S HUMAN RESOURCES DEPARTMENT IN MAY OF THIS YEAR AND THEY TOLD ME THAT MY FILE SAYS THAT I WAS DISMISSED DUE TO PERSONAL REASONS... I BELIEVE THAT FIDELITY IS EXTREMELY CONCERNED ABOUT THE IMPACT THAT MY LEAVING WOULD HAVE ON THEIR CLIENTS AND SALES REPRESENTATIVES AND WOULD DO ANYTHING TO PREVENT FUTURE FAIR COMPETITION WITH THEM. AFTER ALL I WAS THE MOST TENURED AND EXPERIENCED FINANCIAL



REPRESENTATIVE'S IN THE HISTORY OF FIDELITY INVESTMENTS ON LONG ISLAND AND PERHAPS IN THE ENTIRE COUNTRY AS WELL.

Product Type:

Other

Other Product Types:



End of Report

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