



IAPD Report

DANIEL LEE KORTH

CRD# 2308456

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL LEE KORTH (CRD# 2308456)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TRUVESTMENTS CAPITAL LLC	CRD# 291297	01/03/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PROSPERITY FINANCIAL GROUP, INC.	145540	Arroyo Grande, CA	11/11/2016 - 12/31/2023
B	WORLD EQUITY GROUP, INC.	29087	ARROYO GRANDE, CA	02/06/2009 - 11/10/2016
IA	WORLD EQUITY GROUP, INC.	29087	ARROYO GRANDE, CA	02/05/2009 - 11/10/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TRUVESTMENTS CAPITAL LLC**
Main Address: 5391 LAKEWOOD RANCH BLVD N
SUITE #303
SARASOTA, FL 34240
Firm ID#: 291297

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	01/03/2024
	Texas	Investment Adviser Representative	Approved	01/10/2024

Branch Office Locations

TRUVESTMENTS CAPITAL LLC
Coppell, TX

TRUVESTMENTS CAPITAL LLC
Arroyo Grande, CA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	11/10/2016
B Direct Participation Programs Representative Examination (S22)	Series 22	12/13/2005
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/19/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/21/2001
B Uniform Securities Agent State Law Examination (S63)	Series 63	02/26/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/11/2016 - 12/31/2023	PROSPERITY FINANCIAL GROUP, INC.	CRD# 145540	Arroyo Grande, CA
B	02/06/2009 - 11/10/2016	WORLD EQUITY GROUP, INC.	CRD# 29087	ARROYO GRANDE, CA
IA	02/05/2009 - 11/10/2016	WORLD EQUITY GROUP, INC.	CRD# 29087	ARROYO GRANDE, CA
IA	02/02/2005 - 02/06/2009	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	LEWISVILLE, TX
B	10/17/2001 - 02/05/2009	QUESTAR CAPITAL CORPORATION	CRD# 43100	LEWISVILLE, TX
IA	10/17/2001 - 12/31/2005	QUESTAR CAPITAL CORPORATION	CRD# 43100	LEWISVILLE, TX
B	10/01/1999 - 10/17/2001	RUSSIAN RIVER FINANCIAL SERVICES, INC.	CRD# 41794	HEALDSBURG, CA
B	11/03/1995 - 10/14/1999	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	12/13/1993 - 10/31/1995	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
B	05/24/1993 - 12/15/1993	CHUBB SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	03/24/1993 - 05/24/1993	FIDELITY EQUITY SERVICES CORPORATION	CRD# 17455	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Truvestments Capital LLC DBA Lily Wealth Management	Investment Advisor Representative	Y	Sarasota, FL, United States
11/2016 - 01/2024	Prosperity Financial Group, Inc.	Investment Adviser Representative	Y	San Ramon, CA, United States
02/2009 - 11/2016	WORLD EQUITY GROUP	REGISTERED REPRESENTATIVE	Y	ARROYO GRANDE, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

THE ESTATE PLANS. FINANCIAL PLANNING SALES AGENT. PURCHASES BOOKLET TO COMPLETE AND THEN SENDS TO ATTORNEY WHEN CLIENT HAS FINISHED. THIS IS USED WHEN CLIENT HAS ESTATE PLANNING LEGAL NEEDS. CURRENTLY DO NOT CHARGE A CLIENT A FEE FOR THIS.

INSURANCE AGENT SELLING FIXED, DISABILITY AND LIFE, SPENDING 1-2 HOURS A MONTH OF WHICH ALL ARE DURING TRADING HOURS.

SUMMIT TRUST COMPANY; REFERRING TRUST SERVICES, 8 HRS PER MONTH

INTEGRITY BUSINESS SOLUTIONS; OFFERING NUMEROUS COST REDUCTION PROGRAMS FOR BUSINESSES; 40 HRS PER MONTH



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Disgorgement
Date Initiated:	01/06/2004
Docket/Case Number:	CV01-1283PA
Employing firm when activity occurred which led to the regulatory action:	RUSSIAN RIVER FINANCIAL SERVICES
Product Type:	Other: TELECOMMUNICATION INDUSTRY INVESTMENT PRODUCT
Allegations:	ALLEGATION OF SALE OF UNREGISTERED SECURITIES.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/25/2007
Sanctions Ordered:	Disgorgement
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Disgorgement



Total Amount: \$25,000.00

Portion Levied against individual: \$25,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 02/04/2005

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

BETWEEN NOVEMBER 1999 AND MARCH 2000, WHILE AFFILIATED WITH RUSSIAN RIVER FINANCIAL SERVICES, I SOLD INTEREST IN ALPHA TELECOM, INC. MANAGED PAY TELEPHONE PROGRAM. ALPHA TELECOM WAS PLACED IN RECEIVERSHIP. THE SEC CLAIMS THESE PAYPHONE PROGRAM INTEREST WERE UNREGISTERED SECURITIES AND IS SEEKING DISGORGEMENT OF COMMISSIONS FROM SALES AGENTS. THE RECEIVER APPOINTED BY THE SEC AND I SETTLED THE DISGORGEMENT OF COMMISSIONS WITH A SETTLEMENT AGREEMENT AND MUTUAL RELEASE. THIS AGREEMENT WAS SIGNED IN FEBRUARY OF 2005. THE FINAL COMPLETION OF THE AGREEMENT OCCURED BY APRIL OF 2005.



End of Report

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