IAPD Report

MELVIN LEE GROSS

CRD# 230866

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MELVIN LEE GROSS (CRD# 230866)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025
IA	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OSAIC FS, INC.	3870	HOUSTON, TX	05/22/2009 - 01/24/2025
B	OSAIC FS, INC.	3870	HOUSTON, TX	04/24/2009 - 01/24/2025
IA	MML INVESTORS SERVICES, INC.	10409	HOUSTON, TX	12/17/2007 - 05/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/24/2025
B	FINRA	General Securities Representative	Approved	01/24/2025
B	California	Agent	Approved	01/24/2025
B	Florida	Agent	Approved	01/24/2025
B	Indiana	Agent	Approved	06/30/2026
B	Maryland	Agent	Approved	01/24/2025
B	Oklahoma	Agent	Approved	01/24/2025
B	Texas	Agent	Approved	01/24/2025
IA	Texas	Investment Adviser Representative	Approved	01/24/2025

Branch Office Locations

OSAIC WEALTH, INC.
4848 LOOP CENTRAL DRIVE
SUITE 1005
HOUSTON, TX 77081

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/16/2006

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	04/20/1971

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/13/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/18/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/22/2009 - 01/24/2025	OSAIC FS, INC.	CRD# 3870	HOUSTON, TX
B	04/24/2009 - 01/24/2025	OSAIC FS, INC.	CRD# 3870	HOUSTON, TX
IA	12/17/2007 - 05/01/2009	MML INVESTORS SERVICES, INC.	CRD# 10409	HOUSTON, TX
B	11/30/2007 - 05/01/2009	MML INVESTORS SERVICES, INC.	CRD# 10409	HOUSTON, TX
IA	03/21/2001 - 12/19/2007	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	HOUSTON, TX
B	03/13/2001 - 12/19/2007	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	HOUSTON, TX
B	03/12/1998 - 03/19/2001	OGILVIE SECURITY ADVISORS CORPORATION	CRD# 10105	CHICAGO, IL
B	09/11/1997 - 03/26/1998	JEFFERSON PILOT SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	04/27/1971 - 08/29/1997	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	HOUSTON, TX, United States
09/2007 - Present	MASS MUTUAL LIFE INSURANCE CO.	AGENT	N	HOUSTON, TX, United States
04/2009 - 01/2025	LINCOLN FINANCIAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	HOUSTON, TX, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. MELVIN GROSS/ADVISORS FINANCIAL GROUP
4848 LOOP CENTRAL DRIVE, SUITE 1005
HOUSTON, TX
CATEGORY: INSURANCE
INVESTMENT-RELATED: YES
TITLE: SENIOR ASSOCIATE
DUTIES: OFFER HEALTH, DISABILITY, LONG-TERM CARE AND TRADITIONAL LIFE INSURANCE; COMMISSION-BASED AND SERVICE FEE-BASED GROUP BENEFITS; FIXED AND INDEXED ANNUITIES; HEALTH SAVINGS ACCOUNTS; PREMIUM FINANCING.
START DATE: 06/2018
HOURS PER MONTH: 40
HOURS PER MONTH DURING TRADING HOURS: 20.

2. Rotary Club of Houston
POSTION: President Elect and president 7/1/2020 -71/2021 NATURE: International and local service organization INVESTMENT RELATED: No. NUMBER OF HOURS 15 SECURITIES TRADING HOURS 10 START DATE: 07/01/2019
DESCRIPTION: leadership and participation in the service work of our Rotary Club servicing the public. No income to me and my time will be involved in the activities necessary for successful club interaction in the Houston and International Communities.

3. Advisors Financial Group
POSTION: Senior Associate NATURE: sell insurance and investments with Advisors Financial Services INVESTMENT RELATED: YES. NUMBER OF HOURS 40 SECURITIES TRADING HOURS 20 START DATE: 06/01/2018
DESCRIPTION: The same as my 51 years in business. Sell insurance, investments both commission and fee investments. Only change is to work with Mark Salesman with AFG.

4. Houston Business and Estate Planning Council
POSTION: Other Past President and now just member NATURE: networking with CPAs, attorney's, Trust officers, and other life insurance agents and investment brokers Just for
education and networking INVESTMENT RELATED: YES. NUMBER OF HOURS 2 SECURITIES TRADING HOURS 2 START DATE: 01/01/1989
DESCRIPTION: go to meetings to learn and network

5. ROTARY CLUB OF HOUSTON
POSITION: past president and past foundation president NATURE: Service organization and social club INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 09/01/1989
ADDRESS: 2802 Timmons Lane #22027, Houston TX 77027, United States
DESCRIPTION: Member. varies, website. www.rotaryhouston.org
public service

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OGILVIE SECURITY ADVISORS CORPORATION
Allegations:	CUSTOMER ALLEGES RR MISREPRESENTATIONS AND OMISSIONS REGARDING A VUL POLICY IN A 419 PLAN.
Product Type:	Insurance
Other Product Type(s):	VARIABLE UNIVERSAL LIFE
Alleged Damages:	$938,000.00

Customer Complaint Information

Date Complaint Received:	08/18/2005
Complaint Pending?	No
Status:	Litigation
Status Date:	01/30/2006
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	HARRIS COUNTY, TX; DISTRICT COURT, 164 JUDICIAL DISTRICT CAUSE #2006-01542
Date Notice/Process Served:	02/06/2006

Litigation Pending?	No
Disposition:	Settled
Disposition Date:	02/16/2007
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUN LIFE
Allegations:	FAILURE TO FILE WAIVER OF PREMIUM ON A JACKSON NATIONAL LIFE POLICY KNOWING PAUL REVERE DISABILITY POLICY WAS PAYING ON ITS POLICY PER LOSS OF INCOME UNDER ITS DEFINITION.
Product Type:	Insurance
Alleged Damages:	$16,000.00

Customer Complaint Information

Date Complaint Received:	04/18/1995
Complaint Pending?	No
Status:	Litigation
Status Date:	02/28/1997
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	DISTRICT; 157TH JUDICIAL DISTRICT, TEXAS, HARRIS COUNTY; 95-030070
Date Notice/Process Served:	06/20/1995
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	02/28/1997
Monetary Compensation Amount:	$35,000.00
Individual Contribution Amount:	$17,500.00
Broker Statement	SETTLEMENT WAS ECONOMIC IN NATURE NOT BASED ON PROBABLE NEGLIGENCE ON MY PART-$17,500 COVERED BY MALPRACTICE INSURANCE. SETTLED OUT OF COURT. NO LIMITS OR CONDITIONS RESULTED FROM SETTLEMENT. MUTUAL RELEASE AND SETTLEMENT AGREEMENT SIGNED BY CLIENT, MYSELF AND JACKSON NATIONAL LIFE.

End of Report

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