



IAPD Report

Theodore Harry Chiappini Jr

CRD# 2309655

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Theodore Harry Chiappini Jr (CRD# 2309655)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/26/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	03/05/1993
IA	EDWARD JONES	CRD# 250	01/19/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/05/1993
B NYSE American LLC	General Securities Representative	Approved	09/13/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	03/29/1993
B Alabama	Agent	Approved	08/13/2003
B Arizona	Agent	Approved	08/11/2015
B Arkansas	Agent	Approved	10/07/2015
B California	Agent	Approved	09/08/2006
B Colorado	Agent	Approved	08/23/2018
B Connecticut	Agent	Approved	10/21/2009
B Florida	Agent	Approved	06/02/2004
B Georgia	Agent	Approved	09/05/1996
B Idaho	Agent	Approved	06/04/2015



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	12/08/2015
B	Indiana	Agent	Approved	02/05/2007
B	Kentucky	Agent	Approved	08/20/2024
B	Louisiana	Agent	Approved	03/12/2018
B	Maine	Agent	Approved	02/24/2023
B	Maryland	Agent	Approved	03/15/2011
B	Michigan	Agent	Approved	09/26/2012
B	Missouri	Agent	Approved	02/04/2011
B	Montana	Agent	Approved	02/15/2023
B	Nevada	Agent	Approved	05/25/2012
B	New Jersey	Agent	Approved	01/25/2010
B	New York	Agent	Approved	09/03/1999
B	North Carolina	Agent	Approved	04/08/1993
IA	North Carolina	Investment Adviser Representative	Approved	01/19/2007
B	Ohio	Agent	Approved	03/13/2015
B	Oregon	Agent	Approved	06/05/2007
B	Pennsylvania	Agent	Approved	08/05/2011
B	South Carolina	Agent	Approved	01/14/1999
B	South Dakota	Agent	Approved	10/19/2021



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	02/13/2013
B Texas	Agent	Approved	04/26/2004
IA Texas	Investment Adviser Representative	Restricted Approval	01/10/2019
B Utah	Agent	Approved	02/19/2009
B Virginia	Agent	Approved	09/24/2001
B Washington	Agent	Approved	09/08/2006
B West Virginia	Agent	Approved	09/02/2009
B Wisconsin	Agent	Approved	10/04/2022
B Wyoming	Agent	Approved	10/31/2007

Branch Office Locations

EDWARD JONES
53 N MARKET ST SUITE 100
ASHEVILLE, NC 28801



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	03/03/1993
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	12/19/2006
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Uniform Securities Agent State Law Examination (S63)	Series 63	03/18/1993
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/1992 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	ASHEVILLE, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	EDWARD D. JONES & CO. LP
Allegations:	BREACH OF GENERAL DUTIES OF A STOCKBROKER; UNSUITABILITY; COMMON LAW FRAUD; FIDUCIARY BREACH; AND, NEGLIGENCE. THE CAUSES OF ACTION RELATE TO THE PLACEMENT OF CLAIMANT'S IRA FUNDS INTO AN IRS PRE-RETIREMENT DISTRIBUTION PROCESS CALLED A "72(T)" AND TO MISMANAGEMENT OF THE ACCOUNT.
Product Type:	Other: 72(T) PRE-RETIREMENT DISTRIBUTION
Alleged Damages:	\$182,632.22

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #12-01708
Date Notice/Process Served:	05/08/2012
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	02/04/2013
Disposition Detail:	THEODORE CHIAPPINI WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM ALLEGING THAT CHIAPPINI AND HIS MEMBER FIRM CAUSED SALES PRACTICE VIOLATIONS. THE ARBITRATION PANEL FOUND CHIAPPINI'S MEMBER FIRM LIABLE FOR COMPENSATORY DAMAGES IN THE AMOUNT OF \$20,000.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLAIMANT CLIENT ALLEGES THAT FA MADE UNSUITABLE RECOMMENDATION TO PLACE HIS IRA RETIREMENT FUND INTO A COMPLEX IRS PRE-RETIREMENT DISTRIBUTION PROCESS CALLED 72(T). CLAIMANT ALLEGES THAT RETIREMENT SAVINGS DROPPED IN VALUE AND ARE VIRTUALLY GONE DUE TO MATERIAL MISREPRESENTATION AND THE UNSUITABILITY OF THE PRODUCT. CLAIMANT ALLEGES THAT JONES NEGLIGENTLY SUPERVISED ITS FA AND IS RESPONSIBLE FOR THE FA'S ALLEGED UNSUITABLE RECOMMENDATIONS.

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED RESCISSIONARY DAMAGES FOR COMMON LAW FRAUD, UNSUITABILITY, RESPONDEAT SUPERIOR, FIDUCIARY BREACH, NEGLIGENCE, ATTORNEYS FEES, INTEREST, COSTS, AND OTHER RELIEF DEEMED JUST AND PROPER

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-01708

Filing date of arbitration/CFTC reparation or civil litigation: 05/15/2012

Customer Complaint Information

Date Complaint Received: 05/15/2012

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 02/04/2013

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Broker Statement THEODORE CHIAPPINI WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM ALLEGING THAT CHIAPPINI AND HIS MEMBER FIRM CAUSED SALES PRACTICE VIOLATIONS. THE ARBITRATION PANEL FOUND CHIAPPINI'S MEMBER FIRM LIABLE FOR COMPENSATORY DAMAGES IN THE AMOUNT OF \$20000.00

**Disclosure 2 of 4**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLAIMANT ALLEGES THAT FA MISMANAGED HER JONES ACCOUNT, RESULTING IN SUBSTANTIAL LOSSES. CLAIMANT ALLEGES THAT FA OVER CONCENTRATED HER PORTFOLIO IN AGGRESSIVE INVESTMENTS AND FAILED TO DIVERSIFY. (DAMAGES SOUGHT: \$330,000 FOR UNSUITABILITY, BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENCE, RESPONDEAT SUPERIOR, AND FOR INTEREST, ATTORNEYS FEES AND COSTS).

Product Type: No Product

Alleged Damages: \$330,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00612

Filing date of arbitration/CFTC reparation or civil litigation: 02/22/2011

Customer Complaint Information

Date Complaint Received: 02/22/2011

Complaint Pending? No

Status: Settled

Status Date: 01/06/2012

Settlement Amount: \$42,500.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLED FOR \$42,500. (1/6/12)

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 6/05-1/09; CLIENT STATES FA SOLD HIM A TAX DEFERRED ANNUITY IN HIS TAX DEFERRED IRA ACCOUNT. CLIENT STATES THIS WAS NOT NECESSARY AND BELIEVES HE WAS NOT TOLD ABOUT COMMISSIONS. CLIENT IS REQUESTING RETURN OF COMMISSIONS.

Product Type: Annuity-Variable



Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/23/2009

Complaint Pending? No

Status: Denied

Status Date: 05/13/2009

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

FA EXPLAINED THAT THE PURPOSE OF THE VARIABLE ANNUITY WAS TO CREATE A GUARANTEED INCOME STREAM PROVIDED BY THE PRINCIPAL FIRST RIDER, WHICH WAS ALSO OUTLINED AS ONE OF THE REASONS FOR PURCHASE ON THE 'VARIABLE ANNUITY PURCHASE IN A TAX QUALIFIED ACCOUNT ACKNOWLEDGEMENT LETTER. THE ACCOUNT HISTORY DOES INDICATE REGULAR MONTHLY WITHDRAWALS FROM THE ANNUITY FROM THE TIME OF PURCHASE TO THE PRESENT. FA STATED THAT SALES CHARGES ASSOCIATED WITH THE VARIABLE ANNUITY PURCHASE WERE DISCLOSED DURING THE PRESENTATION MEETING. ADDITIONALLY, INFORMATION PROVIDED WITHIN THE REQUIRED PROSPECTUS AS WELL AS THE 'VARIABLE ANNUITY PURCHASE IN A TAX QUALIFIED ACCOUNT' OUTLINE THE SALES CHARGES ASSOCIATED WITH A SHARE PURCHASES. THEREFORE, THE REQUEST FOR RETURN OF SALES CHARGES WAS DENIED.

Disclosure 4 of 4

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** EDWARD JONES

Allegations: 9/1/08-10/6/-08; CLIENTS STATE JUST OVER A YEAR AGO THEIR ACCOUNT WAS AT \$580,000 AND THEY ASKED THE FA IF THEY SHOULD CONSIDER CASHING OUT OF THEIR ANNUITY AND MOVING IT INTO SOMETHING WITH MORE FLEXABILITY. CLIENTS INDICATE THE FA ADVISED THEM TO HOLD ON TO THE ANNUITY UNTIL OCTOBER 2009 AND NOW THEY INCURRED A \$200,000 LOSS. *****ARBITRATION: CLAIMANTS ALLEGE BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, MISREPRESENTATION AND SUITABILITY IN RELATION TO THEIR PURCHASE OF A HARTFORD'S LEADERS EDGE ANNUITY. (AMOUNT CLAIMED: IN EXCESS OF \$150,000 PLUS INTEREST, COSTS, ATTORNEYS' FEES AND PUNITIVE DAMAGES.)

Product Type: Annuity-Variable

Alleged Damages: \$5,000.00



Alleged Damages Amount ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5,000
Explanation (if amount not exact):

Customer Complaint Information

Date Complaint Received: 10/07/2008

Complaint Pending? No

Status: Denied

Status Date: 12/15/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02541

Date Notice/Process Served: 06/11/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/31/2011

Monetary Compensation Amount: \$13,000.00

Individual Contribution Amount: \$0.00

Broker Statement

ACCORDING TO FA, HE MET WITH CLIENTS SEVERAL TIMES AND THEY EXPLAINED YOUR NEED FOR INCOME AND MODERATE GROWTH. FA STATED AFTER DISCUSSING VARIOUS INVESTMENT OPTIONS, AN ANNUITY WAS CHOSEN AND THIS WAS REVIEWED WITH THE CLIENTS' CPA. SINCE THE ANNUITIES WERE PURCHASED IN 2004, THERE ARE NINE DOCUMENTED REVIEWS OF THE CLIENTS' ACCOUNTS WITH FA AND, IN ADDITION, HE HAS CONTACTED THE CLIENTS BY TELEPHONE ON A QUARTERLY BASIS. ACCORDING TO FA, THE PERFORMANCE OF THE ANNUITIES EXCEEDED EXPECTATIONS EARLY ON; HOWEVER, FA REMINDED THE CLIENTS OF THE RISK OF MARKET FLUCTUATION. ACCORDING TO FA, CLIENTS BEGAN TO HAVE MARKET JITTERS IN JULY 2008 AND HE RECOMMENDED TO CONTINUE HOLDING THE ANNUITIES AND PROVIDED AN EXPLANATION OF BEAR MARKETS. FA HAS STATED HE INFORMED CLIENTS THE ANNUITIES WERE ACTUALLY PERFORMING QUITE WELL CONSIDERING THE MARKET STRAIN AND TAKING INTO ACCOUNT THE AMOUNT THE CLIENTS INVESTED AND WITHDRAWALS, WE CONCUR WITH THE FA'S ASSESSMENT. THROUGHOUT CLIENTS EMAILS AND TELEPHONE CONVERSATIONS WITH THE HOME OFFICE, THEY HAVE EXPRESSED THAT THEY ARE CONSERVATIVE INVESTORS; HOWEVER, IT DOES NOT APPEAR CLIENTS HAD ANY CONCERNS RELATING TO THE ANNUITIES WHEN THE CONTRACTS WERE UP IN VALUE BUT AS THE VALUES HAVE DECLINED YOU ARE NOW QUESTIONING THE SUITABILITY OF FA'S RECOMMENDATION. BASED ON MY REVIEW OF THIS MATTER, IT APPEARS THE FA'S INVESTMENT RECOMMENDATIONS FOR THE CLIENTS



ACCOUNTS WERE NOT OUTSIDE THE STATED OBJECTIVES OF THE ACCOUNTS. WHILE WE UNDERSTAND THEIR DISAPPOINTMENT IN THE PERFORMANCE OF THE ANNUITIES, WE HAVE BEEN EXPERIENCING TUMULTUOUS MARKET CONDITIONS AND FLUCTUATION IS A RISK ASSOCIATED WITH OWNING ANY INVESTMENT. AS A RESULT, WE RESPECTFULLY DENY ANY REQUEST FOR REIMBURSEMENT OF LOSSES ASSOCIATED WITH THE ABOVE-REFERENCED ANNUITIES. ARBITRATION SETTLED FOR \$13,000.



End of Report

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