



## IAPD Report

# Phillip Roark Leathers

CRD# 2312883

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Phillip Roark Leathers (CRD# 2312883)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	EDWARD JONES	CRD# 250	03/29/1993
<b>IA</b>	EDWARD JONES	CRD# 250	10/01/2014

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **EDWARD JONES**  
Main Address: 12555 MANCHESTER RD  
ST. LOUIS, MO 63131  
Firm ID#: 250

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	03/29/1993
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	04/25/1996
<b>B</b> FINRA	General Securities Principal	Approved	05/07/1996
<b>B</b> NYSE American LLC	General Securities Principal	Approved	09/13/2011
<b>B</b> NYSE American LLC	General Securities Representative	Approved	09/13/2011
<b>B</b> NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
<b>B</b> Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
<b>B</b> Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	04/05/1993
<b>B</b> New York Stock Exchange	General Securities Principal	Approved	06/26/2010
<b>B</b> New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
<b>B</b> Arizona	Agent	Approved	02/08/2019



### Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	12/23/2015
B Florida	Agent	Approved	07/27/1994
B Georgia	Agent	Approved	12/12/2018
B Illinois	Agent	Approved	10/09/2023
B Kansas	Agent	Approved	09/01/2021
B Louisiana	Agent	Approved	10/18/2021
B Maine	Agent	Approved	12/14/2020
B Michigan	Agent	Approved	10/19/2021
B Missouri	Agent	Approved	08/19/2003
IA Missouri	Investment Adviser Representative	Approved	01/07/2025
B New York	Agent	Approved	07/16/2021
B North Carolina	Agent	Approved	08/10/2022
B Ohio	Agent	Approved	10/22/2025
B Oklahoma	Agent	Approved	06/16/2020
B South Carolina	Agent	Approved	07/02/2024
B Texas	Agent	Approved	04/12/2012
IA Texas	Investment Adviser Representative	Restricted Approval	10/01/2014
B Wisconsin	Agent	Approved	12/03/2024



## Qualifications

### Branch Office Locations

**EDWARD JONES**  
3 LAFAYETTE STREET SUITE 100  
WASHINGTON, MO 63090

**EDWARD JONES**  
WASHINGTON, MO



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Principal Examination (S24)	Series 24	05/06/1996
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/23/1996

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/26/1993

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	01/03/2025
Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/1992 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	CARSON CITY, NV, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Edward Jones
<b>Allegations:</b>	The clients allege they were not informed by the financial advisor in 2013 that their annuity had the potential to lose money.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$32,500.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/05/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	05/23/2016
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	After completion of the firm's investigation into the



client's allegation, the claim was denied.

#### Disclosure 2 of 4

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CLIENT STATES THE MUTUAL FUND TRANSACTIONS ON 1/3/06 AND 1/4/06 IN THE SURVIVORS TRUST WERE NOT AUTHORIZED. THE CLIENT ALLEGES THE IR MADE ERRONEOUS AND MISLEADING STATEMENTS WHEN DISCUSSING THE TRANSACTIONS IN BOTH TRUST ACCOUNTS. THE CLIENT ALSO STATES THE CHANGES THE IR MADE IN BOTH ACCOUNTS, THE LIQUIDATIONS OF STOCKS AND THE PURCHASE OF THE FRANKLIN MUTUAL FUNDS, WERE NOT SUITABLE AND DID NOT FIT HER INVESTMENT OBJECTIVES. THE CLIENT STATES SHE IS IN A LOW INCOME TAX BRACKET AND DID NOT NEED TAX FREE MUTUAL FUNDS. THE CLIENT WANTS THE LIQUIDATIONS OF THE STOCKS AND THE PURCHASE OF THE FRANKLIN FUNDS REVERSED. LOSSES EXCEED \$5,000.

**Product Type:** Other  
**Alleged Damages:** \$5,000.00

#### Customer Complaint Information

**Date Complaint Received:** 07/20/2006  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 09/08/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** ACCORDING TO THE IR, GE WAS LIQUIDATED TO PROVIDE FUNDS FOR A CRUISE THE CLIENT PLANNED ON TAKING IN FEB. 06. THE REMANING STOCKS IN HER TRUST WERE LIQUIDATED, AT HER REQUEST, TO HELP PROVIDE A TAX LOSS FOR 2005. THE IR INDICATES ALL TRADES WERE AT THE REQUEST AND APPROVAL OF THE CLIENT AND THE TRUSTEE OF THE DECEDENT TRUST. THE IR STATES HE INFORMED THE CLIENT TO CONSULT A TAX PREPARER; ACCORDING TO THE IR, THE CLIENT INFORMED HIM SHE HAD A NEED FOR MORE TAX FREE INCOME. THE INCOME FROM THE TAX FREE BONDS WAS TO BE AROUND \$600 PER MONTH. IT IS OUR UNDERSTANDING ALL TRANSACTIONS WERE APPROVED BY THE CLIENT. THE REQUEST TO UNDO THE TRADES IS DENIED.

#### Disclosure 3 of 4

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** ATTORNEY FOR CLIENT QUESTIONS THE PERCENTAGE OF SALES CHARGE ASSESSED ON MUTUAL FUND PURCHASES DATED, 4/04.



ADDITIONALLY, THE ATTORNEY FOR THE CLIENT QUESTIONS THE SUITABILITY OF THE MUTUAL FUND "A" SHARE PURCHASES FOR THE CLIENT. THE ATTORNEY IS REQUESTING THAT THE ACCOUNT BE MADE WHOLE WITH THE ORIGINAL INVESTMENT AMOUNT BEING RETURNED TO THE ACCOUNT. FILING REQUIRED. LOSSES EXCEED \$5,000

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/16/2004

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/15/2005

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

ACCORDING TO OUR RECORDS, THE CLIENT WAS GIVEN THE APPROPRIATE BREAKPOINT LEVEL AND WAS CHARGED A 2% SALES CHARGE. THE IR STATED THAT DURING HIS INITIAL MEETING WITH THE CLIENT RISK TOLERANCE, TIME HORIZON AND GOALS FOR THE TRUST WERE DISCUSSED. THE IR STATED THAT OPTIONS FOR INVESTING FUNDS WERE OFFERED AND THE CLIENT DETERMINED MUTUAL FUNDS WERE SUITABLE. THE IR ALSO STATED THAT DURING THEIR MEETINGS, THE DIFFERENCE BETWEEN THE CLASSES OF MUTUAL FUNDS WERE DISCUSSED IN DETAIL, TO INCLUDE PERCENTAGE OF SALES CHARGES AND DOLLAR AMOUNTS FOR EACH. THE IR STATED THAT THE CLIENT DETERMINED A SHARES WOULD BE THE MOST APPROPRIATE CHOICE. IT APPEARS AS THOUGH THE INVESTMENTS WERE DISCUSSED THOROUGHLY AND THE CLIENT WAS PROVIDED WITH PROSPECTUSES DETAILING THE INVESTMENTS FURTHER. THE INVESTMENTS DO NOT APPEAR TO BE INAPPROPRIATE FOR THE ACCOUNT'S OBJECTIVES AS DESCRIBED BY THE CLIENT.  
CLAIM DENIED.

### Disclosure 4 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CLIENTS PURCHASED \$150,000 ANNUITY ON 7/23/99. THE GUARDIAN FOR THE CLIENTS STATE THE ANNUITY IS NOT SUITABLE IN LIGHT OF THE CLIENTS AGE, 82 AND 89, AND THEIR TAX STATUS. THE CLIENTS REQUEST A REVERSAL OF THE PURCHASE.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.

**Is this an oral complaint?** No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1999

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/17/1999

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE IR STATES THE CLIENTS REQUESTED AN INVESTMENT THAT WOULD REDUCE THEIR TAXES. PRIOR TO MAKING THE RECOMMENDATION, THE IR CONTACTED A CPA, WITH THE CLIENTS APPROVAL. THE IR STATES THE CLIENT INDICATED SHE DIDN;T NEED THE INCOME AT THE PRESENT TIME AND THAT THE CLIENTS EVENTUALLY WANTED THE FUNDS TO BE LEFT WITH THEIR CHURCH. THE IR RECOMMENDED THE ANNUITY AS IT WOULD PROVIDE FOR TAX DEFERRED GROWTH AND AN OPPOTUNITY TO PASS THE FUNDS TO THE CHURCH. THE IR STATES HE DISCUSSED ALL OF THE FEATURES OF THE ANNUITY AND THE CLIENTS AUTHORIZED THE TRADE. CLAIM DENIED.



## End of Report

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