



IAPD Report

ROBERT PAUL HART

CRD# 2313194

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT PAUL HART (CRD# 2313194)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	12/01/2017
IA	MORGAN STANLEY	CRD# 149777	12/05/2017

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **46** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	SPRING LAKE, NJ	09/05/2012 - 12/13/2017
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	SPRING LAKE, NJ	09/05/2012 - 12/13/2017
B	RBC CAPITAL MARKETS, LLC	31194	WALL TOWNSHIP, NJ	04/18/2008 - 10/01/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **46** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/01/2017
B FINRA	General Securities Sales Supervisor	Approved	12/01/2017
B NYSE American LLC	General Securities Representative	Approved	12/01/2017
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq Stock Market	General Securities Representative	Approved	12/01/2017
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	12/01/2017
B New York Stock Exchange	General Securities Representative	Approved	12/01/2017
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	05/07/2024
B Alaska	Agent	Approved	08/14/2023
B Arizona	Agent	Approved	01/27/2020
B Arkansas	Agent	Approved	02/26/2024
B California	Agent	Approved	12/07/2017



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	05/08/2024
B Connecticut	Agent	Approved	12/07/2017
B Delaware	Agent	Approved	12/07/2017
B District of Columbia	Agent	Approved	05/08/2024
B Florida	Agent	Approved	12/07/2017
IA Florida	Investment Adviser Representative	Approved	01/19/2021
B Georgia	Agent	Approved	01/04/2024
B Hawaii	Agent	Approved	12/08/2017
B Idaho	Agent	Approved	05/07/2024
B Illinois	Agent	Approved	05/16/2024
B Indiana	Agent	Approved	06/19/2024
B Iowa	Agent	Approved	07/10/2023
B Kansas	Agent	Approved	04/13/2026
B Kentucky	Agent	Approved	04/28/2025
B Louisiana	Agent	Approved	01/10/2024
B Maine	Agent	Approved	04/07/2023
B Maryland	Agent	Approved	12/07/2017
B Massachusetts	Agent	Approved	12/07/2017
B Michigan	Agent	Approved	11/18/2022



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	05/07/2024
B Missouri	Agent	Approved	05/07/2026
B Montana	Agent	Approved	12/08/2017
B Nevada	Agent	Approved	05/07/2024
B New Hampshire	Agent	Approved	02/16/2024
B New Jersey	Agent	Approved	12/01/2017
IA New Jersey	Investment Adviser Representative	Approved	12/05/2017
B New Mexico	Agent	Approved	08/10/2018
B New York	Agent	Approved	12/01/2017
B North Carolina	Agent	Approved	12/07/2017
B Ohio	Agent	Approved	12/07/2017
B Oklahoma	Agent	Approved	02/15/2024
B Oregon	Agent	Approved	05/09/2024
B Pennsylvania	Agent	Approved	12/07/2017
B Rhode Island	Agent	Approved	02/02/2023
B South Carolina	Agent	Approved	12/13/2017
B Tennessee	Agent	Approved	09/21/2022
B Texas	Agent	Approved	01/03/2024
IA Texas	Investment Adviser Representative	Restricted	08/16/2022



Qualifications

Regulator	Registration	Status	Date
		Approval	
B Utah	Agent	Approved	05/07/2024
B Vermont	Agent	Approved	12/07/2017
B Virginia	Agent	Approved	12/07/2017
B Washington	Agent	Approved	05/07/2024
B West Virginia	Agent	Approved	05/09/2024
B Wisconsin	Agent	Approved	05/07/2024

Branch Office Locations

MORGAN STANLEY
 2150 Highway 35
 Suite 200
 Sea Girt, NJ 08750

MORGAN STANLEY
 928 North Collier Boulevard
 3Rd Floor
 Marco Island, FL 34145



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	04/17/2001
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/02/2001

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	04/18/1995
General Securities Representative Examination (S7)	Series 7	10/01/1994
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/27/1993

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	07/03/2002
Uniform Securities Agent State Law Examination (S63)	Series 63	02/18/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/05/2012 - 12/13/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SPRING LAKE, NJ
IA	09/05/2012 - 12/13/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SPRING LAKE, NJ
B	04/18/2008 - 10/01/2012	RBC CAPITAL MARKETS, LLC	CRD# 31194	WALL TOWNSHIP, NJ
IA	04/18/2008 - 10/01/2012	RBC CAPITAL MARKETS, LLC	CRD# 31194	WALL TOWNSHIP, NJ
B	09/10/2004 - 04/29/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	RED BANK, NJ
IA	09/10/2004 - 04/29/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	RED BANK, NJ
IA	07/05/2002 - 09/10/2004	MORGAN STANLEY	CRD# 7556	SEA GIRTH, NJ
B	07/11/1994 - 09/10/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	02/01/1993 - 07/19/1994	EQUICO SECURITIES, INC.	CRD# 6627	NEW YORK, NY
B	02/01/1993 - 07/19/1994	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	MARCO ISLAND, FL, United States
12/2017 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
12/2017 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	SEA GIRT, NJ, United States
11/2016 - 12/2017	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SPRING LAKE, NJ, United States
09/2012 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REP	Y	SPRING LAKE, NJ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

HEALTHY HART FITNESS LLC; NOT INVESTMENT RELATED; BALLSTON LAKE, NY; 33% OWNERSHIP; HEALTH CLUB; START DATE 3/20/2015; 10 HRS PER MONTH; 0 HRS DURING TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	Robert Paul Hart was a subject of the customer's complaint against his member firm that asserted the following causes of action: respondeat superior, suitability, and negligence. The causes of action relate to an investment account and an IRA account.
Product Type:	Other: Unspecified Securities
Alleged Damages:	\$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #19-01011
Date Notice/Process Served:	04/12/2019
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/30/2019
Disposition Detail:	Robert Paul Hart was a Subject Of the customer's complaint alleging Hart and his member firm caused sales practice violations. Hart's member firm is liable for and shall pay to the Claimants \$4,317.00 in compensatory damages, and is liable for and shall pay to Claimants \$300.00 to reimburse Claimants for one half of the filing fee previously paid to FINRA Office of Dispute Resolution.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Claimants alleges between 2012 and 2016, the FA over-concentrated their portfolio in unsuitable investments.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-01011

Filing date of arbitration/CFTC reparation or civil litigation: 04/16/2019

Customer Complaint Information

Date Complaint Received: 04/16/2019

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 09/30/2019

Settlement Amount: \$4,317.00

Individual Contribution Amount: \$0.00

Firm Statement An Award was entered granting Claimants' compensatory damages of \$4,317.00 and reimbursement of \$300.00 representing fees.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Robert Paul Hart was a subject of the customer's complaint against his member firm that asserted the following causes of action: respondeat superior, suitability, and negligence. The causes of action relate to an investment account and an IRA account.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 19-01011

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/16/2019

Customer Complaint Information

Date Complaint Received: 04/16/2019

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 09/30/2019

Settlement Amount: \$4,317.00

**Individual Contribution
Amount:** \$0.00

Broker Statement Hart's member firm is liable for and shall pay to the Claimants \$4,317.00 in compensatory damages, and is liable for and shall pay to Claimants \$300.00 to reimburse Claimants for one half of the filing fee previously paid to FINRA Office of Dispute Resolution.

Disclosure 2 of 3

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** MORGAN STANLEY DW, INC

Allegations: UNSUITABLE ADVICE REGARDING MUTUAL FUND INVESTMENT.

Product Type: Other

Other Product Type(s): HIGH YEILD BOND FUND B

Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2003

Complaint Pending? No

Status: Denied

Status Date: 05/08/2003

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement AFTER REVIEWING THE CLIENT'S ALLEGATIONS, THE FIRM HAS CONCLUDED THAT THEY ARE WITHOUT MERIT AND ACCORDINGLY HAS DENIED THE CLIENT'S REQUEST FOR AN ACCOMODATION.



Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: ALLEGING FINANCIAL ADVISOR BREACHED HIS FUDICIARY DUTY.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): OTC-STOCKS

Alleged Damages: \$94,241.50

Customer Complaint Information

Date Complaint Received: 07/24/2002

Complaint Pending? No

Status: Denied

Status Date: 10/15/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM LACKES MERIT.



End of Report

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