



IAPD Report

LANCE ARNOLD PELKY

CRD# 2314431

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LANCE ARNOLD PELKY (CRD# 2314431)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	06/08/2020
IA	LPL FINANCIAL LLC	CRD# 6413	06/08/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VOYA FINANCIAL ADVISORS, INC.	2882	SAN DIEGO, CA	07/08/1997 - 06/10/2020
B	VOYA FINANCIAL ADVISORS, INC.	2882	SAN DIEGO, CA	07/07/1995 - 06/10/2020
B	BMA FINANCIAL SERVICES, INC.	7943	KANSAS CITY, MO	02/10/1993 - 07/07/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/08/2020
B	FINRA	Invest. Co and Variable Contracts	Approved	06/08/2020
B	Arizona	Agent	Approved	06/08/2020
B	California	Agent	Approved	06/08/2020
IA	California	Investment Adviser Representative	Approved	06/09/2020
B	Colorado	Agent	Approved	06/08/2020
B	Florida	Agent	Approved	06/08/2020
B	Idaho	Agent	Approved	07/02/2020
B	Illinois	Agent	Approved	07/31/2023
B	Kansas	Agent	Approved	06/08/2020
B	Kentucky	Agent	Approved	06/08/2020
B	Maryland	Agent	Approved	06/08/2020
B	Missouri	Agent	Approved	07/01/2020



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	06/09/2020
B Nevada	Agent	Approved	06/08/2020
B New Mexico	Agent	Approved	06/08/2020
B North Carolina	Agent	Approved	06/08/2020
B Ohio	Agent	Approved	06/08/2020
B Oregon	Agent	Approved	06/09/2020
B Pennsylvania	Agent	Approved	06/08/2020
B Tennessee	Agent	Approved	07/27/2023
B Texas	Agent	Approved	06/08/2020
IA Texas	Investment Adviser Representative	Approved	06/08/2020
B Utah	Agent	Approved	06/08/2020
B Virginia	Agent	Approved	06/08/2020
B Washington	Agent	Approved	06/08/2020
B Wisconsin	Agent	Approved	07/20/2023

Branch Office Locations

LPL FINANCIAL LLC
3550 CAMINO DEL RIO N STE 101
SAN DIEGO, CA 92108



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/04/1997
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/08/1993

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	09/19/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	02/08/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 06/10/2020	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	SAN DIEGO, CA
B	07/07/1995 - 06/10/2020	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	SAN DIEGO, CA
B	02/10/1993 - 07/07/1995	BMA FINANCIAL SERVICES, INC.	CRD# 7943	KANSAS CITY, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
01/1998 - Present	ADVANCED RETIREMENT CONCEPTS & INSURANCE SVCS	CEO	Y	SAN DIEGO, CA, United States
01/1998 - Present	LANCE PELKY & ASSOC.	CEO	Y	SAN DIEGO, CA, United States
09/2014 - 06/2020	VOYA FINANCIAL ADVISORS	REGISTERED REP	Y	SAN DIEGO, CA, United States
09/2013 - 12/2016	AMERICA'S TAX SOLUTIONS	INDEPENDENT INSURANCE AGENT	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 06/08/2020 - LANCE PELKY AND ASSOCIATES INC/ DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS)/ INVESTMENT RELATED/ 90%/ SAN DIEGO, CA - Started 01/01/1998
- 06/08/2020 - ADVANCED RETIREMENT CONCEPTS AND INSURANCE SERVICES/ BUSINESS ENTITY FOR TAX/ INVESTMENT PURPOSES ONLY/ INVESTMENT RELATED/ 1%/ SAN DIEGO, CA - Started 01/01/1998
- 06/08/2020 - FINE WINE PURVEYORS/ BUSINESS OWNER/ NOT INVESTMENT RELATED/ 1%/ SAN DIEGO, CA - Started 09/01/2019
- 06/08/2020 - REAL ESTATE RENTAL/ REAL ESTATE RENTAL/ INVESTMENT RELATED/ 1%/ SAN DIEGO, CA - Started 01/01/2018
- 01/16/2026 - Nationwide Life and Annuity Insurance Company - Non-Variable Insurance - Life Insurance Agent - Investment



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Related - At Reported Business Location(s) - Start Date 01/14/2026 - 10 hours per month/ 0 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ING FINANCIAL PARTNERS, INC

Allegations: THE CLIENT ALLEGES HE WANTED TO INVEST HIS RETIREMENT FUNDS 50% IN A BALANCED PORTFOLIO AND 50% IN A SECURE INCOME ACCOUNT. RR RECOMMENDED THE ING SENIOR INCOME FUND AND THE GUARANTEED ING SECURE INDEX ANNUITY FOR THE SECURE 50% AND THE GOLDMAN SACHS MANAGED BALANCED PORTFOLIO FOR THE OTHER. RR TOLD THE CLIENT THAT THE SENIOR INCOME FUND WAS A "AAA RATED" CORPORATE BOND FUND THAT WAS VERY SAFE WITH ONLY 1/2% FLUCTUATION. THE CLIENT ALLEGES THAT THE SENIOR INCOME FUND IS ACTUALLY A "JUNK BOND FUND" THAT CONTRADICTED HIS INVESTMENT OBJECTIVE OF SAFETY.

THE CLIENT ALSO ALLEGES THAT THE ASSETMARK BALANCED MODEL FAILED TO ADHERE TO ITS OWN ALLOCATION GUIDELINES RESULTING IN THE CLIENT'S EXPOSURE TO GREATER RISK.

Product Type: Mutual Fund

Alleged Damages: \$133,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 09-00687

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 02/10/2009

Customer Complaint Information

Date Complaint Received: 03/16/2009

Complaint Pending? No

Status: Settled

Status Date: 11/11/2009

Settlement Amount: \$56,000.00

**Individual Contribution
Amount:** \$10,000.00

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA ARBITRATION

Docket/Case #: 09-00687

Date Notice/Process Served: 03/16/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/11/2009

**Monetary Compensation
Amount:** \$56,000.00

**Individual Contribution
Amount:** \$10,000.00

Broker Statement WITHOUT ADMITTING GUILT OR LIABILITY AND SEEKING TO AVOID LENGTHY AND COSTLY LITIGATION, THE FIRM DECIDED TO SETTLE THIS MATTER.

Disclosure 2 of 4

Reporting Source: Regulator

**Employing firm when
activities occurred which led
to the complaint:** ING FINANCIAL PARTNERS, INC.

Allegations: BREACH OF FIDUCIARY DUTY; NEGLIGENCE; FRAUDULENT MISREPRESENTATION AND OMISSIONS; UNSUITABLE RECOMMENDATIONS

Product Type: Annuity(ies) - Variable

Alleged Damages: \$300,000.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #07-03120](#)

Date Notice/Process Served: 11/19/2007

Arbitration Pending? No

Disposition: Denied

Disposition Date: 09/12/2008

Disposition Detail: RESPONDENTS' MOTION TO DISMISS UNDER FINRA'S SIX YEAR ELIGIBILITY RULE, RULE 12206 IS GRANTED. THE PANEL DOES NOT REACH THE PORTION OF RESPONDENT'S MOTION THAT ADDRESSES VARIOUS STATUTE OF LIMITATION ISSUES. ALL CLAIMS BY CLAIMANT ARE DENIED.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: CLAIMANT ALLEGE SSHE RELIED UPON ADVICE OF RR TO INVEST A PORTION HER FUNDS IN A VA. ALLEGEDLY, RR FAILED TO ADVISE THE CLIENT OF THE COSTS AND RISKS OF THE CONTRACT. HE ALSO RECOMMENDED SUB-ACCOUNT INVESTMENTS THAT WERE UNSUITABLE, IRRESPONSIBLE AND NEGLIGENT AND THE ENTIRE INVESTMENT PLAN WAS UNSUITABLE IRRESPONSIBLE AND RECKLESS AND HAD NO STRATEGY FOR RISK MANAGEMENT.

Product Type: Annuity-Variable

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 11/14/2007

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Disposition: Dismissed

Disposition Date: 09/12/2008

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT OF CALIFORNIA

Location of Court: COUNTY OF SAN DIEGO

Docket/Case #: 37-2008-00094311-CU-FR-CTL

Date Notice/Process Served: 12/23/2008



Litigation Pending? No

Disposition: Settled

Disposition Date: 04/09/2010

Monetary Compensation Amount: \$79,000.00

Individual Contribution Amount: \$0.00

Broker Statement

A FINRA ARBITRATION PANEL DISMISSED THE MATTER. ALL FUTURE CASES WERE VACATED AND CANCELLED. ACCORDINGLY, ALL CLAIMS BY THE CLAIMANT WERE DENIED.

THE CLIENT PURSUED HER ALLEGATIONS AND FILED SUIT ON THIS SAME MATTER WITH THE SUPERIOR COURT OF CALIFORNIA.

WITHOUT ADMITTING GUILT OR LIABILITY IN THE MATTER AND IN AN ATTEMPT TO AVOID FURTHER LENGTHY AND COSTLY LITIGATION, RELUCTANTLY, THE REGISTERED REPRESENTATIVE AND THE FIRM AGREED TO SETTLE THIS MATTER IN EXCHANGE FOR A RELEASE FROM ALL CLAIMS.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC

Allegations: CLAIMANT OPENED AN ANNUITY IN JUNE 1999. STATEMENT OF CLAIM ALLEGES UNSUITABILITY AND BREACH OF FIDUCIARY DUTY.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$197,528.00

Customer Complaint Information

Date Complaint Received: 10/03/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/03/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 03-06947

Date Notice/Process Served: 10/03/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/23/2004



Monetary Compensation Amount: \$86,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FIRM AND REPRESENTATIVE ENTERED INTO A SETTLEMENT WITH THE CLAIMANT TO AVOID LENGTHY AND COSTLY LEGAL PRECEEDINGS. THE FIRM AND REP EXPRESSLY DENY LIABILITY AND WRONGDOING. THE SETTLEMENT WAS DONE AT THE REQUEST FO THE FIRM AND REPRESENTATIVE'S INSURANCE PROVIDER AND WAS A DECISION BASED ON ECONOMIC CONSIDERATIONS. SETTLEMENT AMOUNT INCLUDES \$2000 MEDIATION FEES.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: THE [CUSTOMERS] ARE CLAIMING THAT IN FEBRUARY, 2002 I RECOMMENDED UNSUITABLE INVESTMENTS

Product Type: Mutual Fund(s)

Other Product Type(s): VARIABLE ANNUITIES

Alleged Damages: \$404,475.00

Customer Complaint Information

Date Complaint Received: 08/01/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/04/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 02-06425

Date Notice/Process Served: 12/04/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/14/2004

Monetary Compensation Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Broker Statement DUE TO THE COST OF FURTHER LEGAL PROCEEDINGS,THE PARTIES AGREED TO A SETTLEMENT. THE SETTLEMENT IS NOT AN ADMISSION OF LIABILITY BY ANY PARTY. THE REPRESENTATIVE DID NOT CONTRIBUTE



ANY MONEY TOWARDS ANY SETTLEMENT IN THIS CASE.



End of Report

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