



IAPD Report

MICHAEL TERRY CANDEE

CRD# 2314623

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL TERRY CANDEE (CRD# 2314623)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/14/2018
IA	LPL FINANCIAL LLC	CRD# 6413	02/14/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVEST FINANCIAL CORPORATION	12984	EASLEY, SC	12/07/2015 - 02/14/2018
B	INVEST FINANCIAL CORPORATION	12984	EASLEY, SC	12/02/2015 - 02/14/2018
IA	INVESTMENT PROFESSIONALS, INC.	30184	EASLEY, SC	11/10/2014 - 12/01/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/14/2018
B	Florida	Agent	Approved	08/13/2020
B	Georgia	Agent	Approved	02/14/2018
IA	Georgia	Investment Adviser Representative	Approved	02/14/2018
B	New Hampshire	Agent	Approved	06/09/2020
B	North Carolina	Agent	Approved	02/14/2018
B	Ohio	Agent	Approved	08/13/2022
B	South Carolina	Agent	Approved	02/14/2018
IA	South Carolina	Investment Adviser Representative	Approved	02/14/2018
B	Virginia	Agent	Approved	02/14/2018

Branch Office Locations

LPL FINANCIAL LLC
1524 E MAIN ST
EASLEY, SC 29640

LPL FINANCIAL LLC
207 N CAMBRIDGE ST
NINETY SIX, SC 29666

LPL FINANCIAL LLC
570 ROE CENTER CT



Qualifications

TRAVELERS REST, SC 29690

LPL FINANCIAL LLC
901 S MECHANIC ST
PENDLETON, SC 29670

LPL FINANCIAL LLC
701 MONTAGUE AVE
GREENWOOD, SC 29649

LPL FINANCIAL LLC
815 N MAIN ST
ANDERSON, SC 29621

LPL FINANCIAL LLC
101 W CAROLINA AVE
CLINTON, SC 29325



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/06/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/23/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/13/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/07/2015 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	EASLEY, SC
B	12/02/2015 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	EASLEY, SC
IA	11/10/2014 - 12/01/2015	INVESTMENT PROFESSIONALS, INC.	CRD# 30184	EASLEY, SC
B	11/07/2014 - 12/01/2015	INVESTMENT PROFESSIONALS, INC.	CRD# 30184	EASLEY, SC
B	08/05/2008 - 11/07/2014	SYNOVUS SECURITIES, INC.	CRD# 14023	GREENVILLE, SC
IA	08/05/2008 - 11/07/2014	SYNOVUS SECURITIES, INC.	CRD# 14023	GREENVILLE, SC
IA	02/05/2003 - 08/01/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	GREENVILLE, SC
B	12/13/2002 - 08/01/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	GREENVILLE, SC
B	10/01/2000 - 01/13/2003	WACHOVIA SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	05/04/2000 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	02/14/2000 - 05/16/2000	WACHOVIA SECURITIES, INC.	CRD# 431	CHARLOTTE, NC
B	05/28/1997 - 02/14/2000	WACHOVIA BROKERAGE SERVICE	CRD# 17503	WINSTON SALEM, NC
B	04/01/1996 - 05/09/1997	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	01/23/1994 - 04/01/1996	INTERSTATE/JOHNSON LANE CORPORATION	CRD# 431	CHARLOTTE, NC
B	04/07/1993 - 11/05/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY



Registration & Employment History



EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2018 - Present	LPL FINANCIAL LLC	Registered Representative	Y	TRAVELERS REST, SC, United States
11/2015 - Present	United Community Banks, Inc.	Bank Employee	Y	Easley, SC, United States
12/2015 - 02/2018	INVEST Financial Corp	Registered Rep	Y	Tampa, FL, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 03/16/2018 - UNITED COMMUNITY ADVISORY SERVICES - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business)
- 09/04/2024 - United Community Advisors - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date 08/02/2023 - 160 Hours Per Month/ 120 Hours During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	CUSTOMER CLAIMS FINANCIAL ADVISOR DID NOT FOLLOW HIS INSTRUCTIONS AND FAILED TO FULLY EXPLAIN THE EATON VANCE CLOSED END FUNDS AND AXA VARIABLE ANNUITY PURCHASED DURING THE TIME PERIOD OF APRIL 2007 THROUGH MAY 2007. COMPENSATORY DAMAGES UNSPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/13/2009
Complaint Pending?	No
Status:	Denied
Status Date:	05/13/2009
Settlement Amount:	

**Individual Contribution
Amount:**
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA

Allegations: CUSTOMER CLAIMS FINANCIAL ADVISOR DID NOT FOLLOW HIS INSTRUCTIONS AND FAILED TO FULLY EXPLAIN THE EATON VANCE CLOSED END FUNDS AND AXA VARIABLE ANNUITY PURCHASED DURING THE TIME PERIOD OF APRIL 2007 AND MAY 2007. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/18/2009

Complaint Pending? No

Status: Denied

Status Date: 05/13/2009

Settlement Amount:**Individual Contribution
Amount:**

Broker Statement [CUSTOMER]SENT A LETTER OF COMPLAINT TO BANC OF AMERICA (BOA). MICHAEL CANDEE HAD BEEN [CUSTOMER'S] REPRESENTATIVE WHILE ASSOCIATED WITH BOA AND PROVIDED A RESPONSE TO BOA REGARDING THE ALLEGATIONS. BANC OF AMERICA HAS DENIED MR. [CUSOTMER'S]CLAIMS.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: ON 7/16/02, THE CUSTOMER ALLEGED THAT IN APRIL 2001, THE REPRESENTATIVE MOVED THEIR MONEY MARKET FUNDS BACK INTO MUTUAL FUNDS WITHOUT AUTHORIZATION.

Product Type: Mutual Fund(s)

Alleged Damages: \$12,167.02

Customer Complaint Information

Date Complaint Received: 07/16/2002



Complaint Pending? No

Status: Denied

Status Date: 09/05/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement COMPLIANCE INVESTIGATION FOUND THAT AUTHORIZATION TO MOVE THE CLIENT'S FUNDS WAS PROPERLY RECEIVED AND THE CUSTOMER RECEIVED CONFIRMS AND STATEMENTS DETAILING THE TRANSACTION.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENT'S SISTER, MILDRED KLEIN, ALLEGES THAT THE REPRESENTATIVE INFORMED THE CLIENT THAT HE WOULD CONTACT HER WHEN THE MARKET DECLINED SO THAT SHE COULD EXCHANGE HER FUNDS INTO MONEY MARKETS. FAILURE TO DO SO COST CLIENT OVER \$27,000 IN MARKET LOSSES ACCORDING TO THE COMPLAINANT.

Product Type: Mutual Fund(s)

Alleged Damages: \$27,328.00

Customer Complaint Information

Date Complaint Received: 05/16/2001

Complaint Pending? No

Status: Denied

Status Date: 06/13/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement FIRM DETERMINED THAT REPRESENTATIVE FULFILLED SERVICE OBLIGATIONS TO CLIENT AND DID EXECUTE EXCHANGES INTO MONEY MARKET FUNDS WHEN GIVE ORDERS TO DO SO BY THE ACTUAL CLIENT. REPRESENTATIVE REPEATEDLY INFORMED SISTER, THAT HE COULD NOT TAKE ORDERS FROM HER AS SHE WAS NOT PARTY TO THE ACCOUNT.



End of Report

This page is intentionally left blank.