



## IAPD Report

# DREW IRA NEWMAN

CRD# 2315248

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 9
Registration and Employment History	10
Disclosure Information	11



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DREW IRA NEWMAN (CRD# 2315248)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	05/29/2007
<b>IA</b>	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	05/29/2007

### QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CITICORP INVESTMENT SERVICES	23988	GREAT NECK, NY	11/30/2005 - 05/29/2007
<b>B</b>	CITICORP INVESTMENT SERVICES	23988	GREAT NECK, NY	06/01/2005 - 05/29/2007
<b>B</b>	GRANITE SECURITIES, LLC	104255	WOODBURY, NY	09/02/2004 - 05/13/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CITIGROUP GLOBAL MARKETS INC.**  
Main Address: 388 GREENWICH STREET  
NEW YORK, NY 10013  
Firm ID#: 7059

Regulator	Registration	Status	Date
<b>B</b> 24X National Exchange LLC	General Securities Principal	Approved	10/18/2025
<b>B</b> 24X National Exchange LLC	General Securities Representative	Approved	10/18/2025
<b>B</b> BOX Exchange LLC	General Securities Principal	Approved	04/15/2020
<b>B</b> BOX Exchange LLC	General Securities Representative	Approved	04/15/2020
<b>B</b> BOX Exchange LLC	Registered Options Principal	Approved	04/15/2020
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Principal	Approved	09/24/2013
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	09/24/2013
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Principal	Approved	09/24/2013
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/24/2013
<b>B</b> Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	09/24/2013
<b>B</b> Cboe C2 Exchange, Inc.	General Securities Representative	Approved	04/15/2020
<b>B</b> Cboe C2 Exchange, Inc.	General Securities Principal	Approved	02/19/2025
<b>B</b> Cboe C2 Exchange, Inc.	Registered Options Principal	Approved	02/19/2025



### Qualifications

Regulator	Registration	Status	Date
B Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	05/14/2015
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	05/14/2015
B Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	05/14/2015
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	05/14/2015
B Cboe EDGX Exchange, Inc.	Registered Options Principal	Approved	06/27/2017
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/08/2011
B Cboe Exchange, Inc.	Registered Options Principal	Approved	03/08/2011
B Cboe Exchange, Inc.	General Securities Principal	Approved	02/19/2025
B FINRA	General Securities Principal	Approved	05/29/2007
B FINRA	General Securities Representative	Approved	05/29/2007
B FINRA	Registered Options Principal	Approved	05/29/2007
B FINRA	Invest. Co and Variable Contracts	Approved	02/29/2008
B Investors' Exchange LLC	General Securities Principal	Approved	08/19/2016
B Investors' Exchange LLC	General Securities Representative	Approved	08/19/2016
B Long-Term Stock Exchange, Inc.	General Securities Principal	Approved	02/19/2025
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	02/19/2025
B MEMX LLC	General Securities Principal	Approved	02/19/2025
B MEMX LLC	General Securities Representative	Approved	02/19/2025

**Qualifications**

<b>Regulator</b>	<b>Registration</b>	<b>Status</b>	<b>Date</b>
<b>B</b> MEMX LLC	Registered Options Principal	Approved	02/19/2025
<b>B</b> MIAX Emerald, LLC	General Securities Principal	Approved	04/15/2020
<b>B</b> MIAX Emerald, LLC	General Securities Representative	Approved	04/15/2020
<b>B</b> MIAX Emerald, LLC	Registered Options Principal	Approved	04/15/2020
<b>B</b> MIAX PEARL, LLC	General Securities Principal	Approved	04/15/2020
<b>B</b> MIAX PEARL, LLC	General Securities Representative	Approved	04/15/2020
<b>B</b> MIAX PEARL, LLC	Registered Options Principal	Approved	04/15/2020
<b>B</b> MIAX Sapphire	General Securities Principal	Approved	09/23/2024
<b>B</b> MIAX Sapphire	General Securities Representative	Approved	09/23/2024
<b>B</b> MIAX Sapphire	Registered Options Principal	Approved	09/23/2024
<b>B</b> Miami International Securities Exchange, LLC	General Securities Principal	Approved	04/15/2020
<b>B</b> Miami International Securities Exchange, LLC	General Securities Representative	Approved	04/15/2020
<b>B</b> Miami International Securities Exchange, LLC	Registered Options Principal	Approved	04/15/2020
<b>B</b> NYSE American LLC	General Securities Principal	Approved	07/12/2011
<b>B</b> NYSE American LLC	General Securities Representative	Approved	07/12/2011
<b>B</b> NYSE American LLC	Registered Options Principal	Approved	07/12/2011
<b>B</b> NYSE American LLC	Securities Manager	Approved	02/26/2014
<b>B</b> NYSE Arca, Inc.	General Securities Principal	Approved	05/14/2015



## Qualifications

Regulator	Registration	Status	Date
B NYSE Arca, Inc.	General Securities Representative	Approved	05/14/2015
B NYSE Arca, Inc.	Registered Options Principal	Approved	05/14/2015
B NYSE National, Inc.	General Securities Principal	Approved	07/06/2018
B NYSE National, Inc.	General Securities Representative	Approved	07/06/2018
B NYSE Texas, Inc.	General Securities Principal	Approved	05/14/2015
B NYSE Texas, Inc.	General Securities Representative	Approved	05/14/2015
B Nasdaq GEMX, LLC	General Securities Principal	Approved	04/15/2020
B Nasdaq GEMX, LLC	General Securities Representative	Approved	04/15/2020
B Nasdaq GEMX, LLC	Registered Options Principal	Approved	04/15/2020
B Nasdaq ISE, LLC	General Securities Principal	Approved	05/14/2015
B Nasdaq ISE, LLC	General Securities Representative	Approved	05/14/2015
B Nasdaq ISE, LLC	Registered Options Principal	Approved	05/14/2015
B Nasdaq MRX, LLC	General Securities Principal	Approved	04/15/2020
B Nasdaq MRX, LLC	General Securities Representative	Approved	04/15/2020
B Nasdaq MRX, LLC	Registered Options Principal	Approved	04/15/2020
B Nasdaq PHLX LLC	General Securities Principal	Approved	11/18/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/18/2011
B Nasdaq PHLX LLC	Registered Options Principal	Approved	11/18/2011
B Nasdaq Stock Market	General Securities Principal	Approved	05/29/2007



## Qualifications

Regulator	Registration	Status	Date
B Nasdaq Stock Market	General Securities Representative	Approved	05/29/2007
B Nasdaq Stock Market	Registered Options Principal	Approved	04/01/2008
B Nasdaq Texas, LLC	General Securities Principal	Approved	08/28/2013
B Nasdaq Texas, LLC	General Securities Representative	Approved	08/28/2013
B Nasdaq Texas, LLC	Registered Options Principal	Approved	08/28/2013
B New York Stock Exchange	General Securities Representative	Approved	05/30/2007
B New York Stock Exchange	Securities Manager	Approved	04/01/2008
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B Arizona	Agent	Approved	05/29/2007
B California	Agent	Approved	05/29/2007
IA California	Investment Adviser Representative	Approved	05/29/2007
B Colorado	Agent	Approved	06/10/2009
B Connecticut	Agent	Approved	05/29/2007
B Delaware	Agent	Approved	05/18/2023
B District of Columbia	Agent	Approved	05/20/2015
B Florida	Agent	Approved	05/29/2007
B Georgia	Agent	Approved	12/22/2009
B Indiana	Agent	Approved	01/08/2014
B Kentucky	Agent	Approved	07/31/2019



## Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	11/17/2009
B	Massachusetts	Agent	Approved	05/29/2007
B	Michigan	Agent	Approved	04/01/2010
B	Nebraska	Agent	Approved	05/16/2012
B	Nevada	Agent	Approved	01/05/2018
B	New Hampshire	Agent	Approved	09/07/2016
B	New Jersey	Agent	Approved	05/29/2007
B	New York	Agent	Approved	05/29/2007
IA	New York	Investment Adviser Representative	Approved	08/17/2021
B	North Carolina	Agent	Approved	11/23/2009
B	Ohio	Agent	Approved	12/15/2022
B	Pennsylvania	Agent	Approved	05/29/2007
B	South Carolina	Agent	Approved	11/18/2009
B	Tennessee	Agent	Approved	11/14/2016
B	Texas	Agent	Approved	03/28/2012
B	Vermont	Agent	Approved	01/05/2023
B	Virginia	Agent	Approved	11/30/2009
B	Washington	Agent	Approved	07/21/2014
B	Wisconsin	Agent	Approved	03/27/2025



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Wyoming	Agent	Approved	08/20/2020

### Branch Office Locations

**CITIGROUP GLOBAL MARKETS INC.**  
CWM Retail, Sales  
111 GREAT NECK ROAD  
GREAT NECK, NY 11021

**CITIGROUP GLOBAL MARKETS INC.**  
Syosset, NY






## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	01/08/2005
 General Securities Principal Examination (S24)	Series 24	10/02/2004

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/20/1993
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/09/1993

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/26/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/16/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/30/2005 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	GREAT NECK, NY
B	06/01/2005 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	GREAT NECK, NY
B	09/02/2004 - 05/13/2005	GRANITE SECURITIES, LLC	CRD# 104255	WOODBURY, NY
B	04/29/2002 - 08/19/2004	RYAN BECK & CO.	CRD# 3248	FLORHAM PARK, NJ
B	11/22/2000 - 05/20/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	05/26/1994 - 12/08/2000	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	PHILADELPHIA, PA
B	09/30/1993 - 05/17/1994	FIRST ALBANY CORPORATION	CRD# 298	NEW YORK, NY
B	08/23/1993 - 09/27/1993	AMERICORP SECURITIES, INC.	CRD# 30405	NEW YORK, NY
B	02/11/1993 - 07/23/1993	MCLAUGHLIN, PIVEN, VOGEL SECURITIES, INC.	CRD# 7404	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2007 - Present	CITIGROUP GLOBAL MARKETS INC.	FINANCIAL ADVISOR	Y	GREAT NECK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Rental LLC - Ft. Lauderdale, FL; Investment-related; Affiliation started 03/01/2018; Title: Partner; Duties: Speak to tenants as necessary; 1 hour is devoted to the LLC each month during securities hours; 1 hour is devoted to the business each month outside of securities trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	BROOKLYN NY COURT, DOCKET NO. IKO23568
<b>Charge Date:</b>	07/04/1981
<b>Charge Details:</b>	FRAUDULENT ACCOSTING - PLEAD GUILTY - PROMOTING GAMBLING - PLEAD GUILTY POSSESSION GAMBLING DEVICE - PLEAD GUILTY
<b>Felony?</b>	No
<b>Current Status:</b>	Final
<b>Status Date:</b>	07/14/1981
<b>Disposition Details:</b>	165.30 225.05 225.30 240.20- PLEAD GUILTY TO (DISORDERLY CONDUCT) PAID A 50. DOLLAR FINE ON 7/14/81
<b>Broker Statement</b>	CERTIFICATE OF DISPOSITION #431212 SIGNED AND DATED 6/14/93 HAS BEEN PREVIOUSLY PROVIDED. "FRAUDULENT ACCOSTING" MEANS SOLICITING CUSTOMERS FOR BINGO NIGHTS- THE JUDGE REDUCED THIS TO A VIOLATION AND THEREFORE DOES NOT MEET THE THRESHOLD AND SHOULD BE REMOVED.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BRCH OF FIDUCIARY DT

**Product Type:**

**Alleged Damages:** \$7,189.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #97-05696](#)

**Date Notice/Process Served:** 01/16/1998

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 07/14/1998

**Disposition Detail:** AWARD AGAINST PARTY  
AWARD AMOUNT \$3,934.00 JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF HAS BEEN AWARDED ,  
AWARD AMOUNT \$150.00 JOINTLY AND SEVERALLY

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JANNEY MONTGOMERY SCOTT

**Allegations:** PRODUCT: BONDS. ALLEGATIONS: SOLICITATION ASSOCIATED WITH THE LOSS OF CAPTIAL AND INTEREST IN CONJUNCTION WITH THE PURCHASE AND SALE OF BONDS. ALLEGED DAMAGES: \$7,189.00

**Product Type:** Other

**Other Product Type(s):** CORPORATE BONDS  
TAX FREE AND TAXABLE BONDS

**Alleged Damages:** \$7,189.00

### Customer Complaint Information

**Date Complaint Received:** 01/16/1998

**Complaint Pending?** No

**Status:** Arbitration/Reparation



**Status Date:** 07/14/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NATIONAL ASSOC. OF SECURITIES DEALERS; 97-05696](#)

**Date Notice/Process Served:** 01/16/1998

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 07/14/1998

**Monetary Compensation Amount:** \$3,934.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE MATTER WAS RESOLVED 7/14/1998 WITH AN AWARD. RESPONDENTS, JANNEY MOTGOMERY SCOTT AND DREW IRA NEWMAN, JOINTLY AND SEVERALLY LIABLE TO PAY TO THE CLAIMANT \$3,934.00. ALL OTHER RELIEVF REQUESTS WERE DENIED.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	FIRST ALBANY CORP.
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	05/13/1994
<b>Allegations:</b>	DISMISSED FOR FAILURE TO ADHERE TO FIRM'S DISCOUNT POLICY.
<b>Product Type:</b>	Debt - Municipal
<b>Other Product Types:</b>	
<b>Broker Statement</b>	DISMISSED FOR FAILURE TO ADHERE TO FIRM'S DISCOUNT POLICY.



## End of Report

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