



IAPD Report

Thomas Evans Watts Jr

CRD# 2315483

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Thomas Evans Watts Jr (CRD# 2315483)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	10/17/2024
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	10/17/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EDWARD JONES	250	EL DORADO, AR	09/06/2006 - 10/18/2024
B	EDWARD JONES	250	EL DORADO, AR	04/06/1993 - 10/18/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	10/17/2024
	Alabama	Agent	Approved	11/08/2024
	Arkansas	Agent	Approved	10/31/2024
	California	Agent	Approved	10/18/2024
	District of Columbia	Agent	Approved	10/17/2024
	Florida	Agent	Approved	10/17/2024
	Georgia	Agent	Approved	10/17/2024
	Kansas	Agent	Approved	10/31/2024
	Kentucky	Agent	Approved	10/17/2024
	Louisiana	Agent	Approved	11/04/2024
	Michigan	Agent	Approved	10/17/2024
	Mississippi	Agent	Approved	10/17/2024
	Missouri	Agent	Approved	10/17/2024



Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	10/17/2024
B	North Carolina	Agent	Approved	11/01/2024
B	Oklahoma	Agent	Approved	10/31/2024
B	South Carolina	Agent	Approved	10/17/2024
B	Tennessee	Agent	Approved	10/17/2024
B	Texas	Agent	Approved	11/12/2024
B	Utah	Agent	Approved	10/17/2024
B	Virginia	Agent	Approved	10/17/2024
B	Washington	Agent	Approved	10/17/2024

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES

525 N Washington Ave
El Dorado, AR 71730

Employment 2 of 2

Firm Name: RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Arkansas	Investment Adviser Representative	Approved	10/31/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	10/17/2024

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC



Qualifications

525 N Washington Ave
El Dorado, AR 71730



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/05/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/01/2006
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/12/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/06/2006 - 10/18/2024	EDWARD JONES	CRD# 250	EL DORADO, AR
B	04/06/1993 - 10/18/2024	EDWARD JONES	CRD# 250	EL DORADO, AR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	Oakcrest Advisors	Associate/Employee	N	El Dorado, AR, United States
10/2024 - Present	Raymond James Financial Services Advisors	Investment Advisor Representative	Y	El Dorado, AR, United States
10/2024 - Present	Raymond James Financial Services, Inc.	Registered Representative	Y	El Dorado, AR, United States
09/2024 - Present	Timberland Investments, LLC	Owner	N	El Dorado, AR, United States
12/1992 - 10/2024	EDWARD D. JONES & CO., L.P.	Registered Representative	Y	EL DORADO, AR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Eldorado Airport Commission Address: 418-D Airport Dr, Eldorado, AR, 71730, United States Activity Type: Political Office/Activity Position/Title: Investment Related: No Start Date: 11/11/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties:

(2)Name of Business: Lake Land Management LLC Address: 705 Cedarwood dr, el dorado, AR, 71730, United States Activity Type: Business Owner Position/Title: Owner/Proprietor Investment Related: Yes Start Date: 09/13/2013 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: buy , hold and sell timberland property

(3)Name of Business: oak Crest Advisors Address: 525 N Washington Ave, El Dorado, AR, 71730-4634, United States Activity Type: Support Company - Non Owner Position/Title: Associate/Employee Investment Related: No Start Date: 10/17/2024 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: financial Advisor



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	Claimant, as Personal Representative of the Estate of the Client, alleges various claims relating to the purchase of Standard Lithium, Ltd. stock on or about August 23, 2023.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$24,999.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00142
Filing date of arbitration/CFTC reparation or civil litigation:	01/19/2024

Customer Complaint Information

Date Complaint Received:	01/22/2024
Complaint Pending?	No



Status: Settled

Status Date: 03/12/2025

Settlement Amount: \$5,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: Claimant, as Personal Representative of the Estate of the Client, alleges various claims relating to the purchase of Standard Lithium, Ltd. stock on or about August 23, 2023.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$24,999.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00142

Filing date of arbitration/CFTC reparation or civil litigation: 01/19/2024

Customer Complaint Information

Date Complaint Received: 01/22/2024

Complaint Pending? No

Status: Settled

Status Date: 03/12/2025

Settlement Amount: \$5,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Edward Jones

Allegations: The client alleges that due to poor advice and recommendations she lost more than half her money.

Product Type: Equity Listed (Common & Preferred Stock)



Alleged Damages: \$79,615.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/05/2018

Complaint Pending? No

Status: Denied

Status Date: 09/24/2018

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

Broker Statement After completion of the firm's investigation into client's allegations, claim was denied.

Disclosure 3 of 3

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** EDWARD JONES

Allegations: CLIENT CLAIMS SHE BELIEVED SHE WAS PLACING HER FUNDS IN AN INVESTMENT WHICH WOULD PAY HER NO LESS THAN 6% AND HER MONEY WOULD BE SAFE AND SHE COULD ACCESS IT AT ANY TIME WITHOUT PENALTY. CLIENT FURTHER CLAIMS SHE WAS NEVER INFORMED OF A COMMISSION CHARGE. CLIENT STATES SHE BELIEVES SHE HAS BEEN MISLEAD AND WANTS HER ORIGINAL INVESTMENT RETURNED TO HER. CLAIM EXCEEDS \$5,000

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 10/21/2002

Complaint Pending? No

Status: Denied

Status Date: 01/21/2003

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement IR STATED DURING THE INITIAL DISCUSSIONS HE DID DISCLOSE TO CLIENT ALL OF THE FEATURES ASSOCIATED WITH THE MUTUAL FUND. HE FURTHER STATED HE INFORMED CLIENT THE CURRENT YIELD ON THE FUND WAS APPROXIMATELY 7.6%. IR STATED HE AT NO TIME INDICATED THE FUND COULD NOT PAY LESS THAN 6% AND NEVER SUGGESTED



THERE WAS NO RISK ASSOCIATED WITH THE INVESTMENT. HE FURTHER STATED HE SPECIFICALLY DISCUSSED THE POTENTIAL FOR THE INVESTMENT TO FLUCTUATE IN VALUE. ACCORDING TO IR, HE DID INFORM CLIENT OF THE TYPES OF SHARES WHICH COULD BE PURCHASED AND THE COMMISSIONS ASSOCIATED WITH EACH, AND THE CLIENT ELECTED TO PURCHASE A SHARES, PAYING THE COMMISSION UP FRONT. IR INDICATED HE INFORMED CLIENT, WITH THE A SHARES, IF CLIENT WITHDREW MONEY FROM THE MUTUAL FUND NO ADDITIONAL COMMISSION WOULD BE CHARGED AND CLIENT WOULD RECEIVE THE CURRENT VALUE OF THE SHARES. OUR RECORDS INDICATE THE FUND SHARES WERE PURCHASED ON THREE DIFFERENT OCCASIONS. CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATIONS AT THE TIME OF THE TRANSACTIONS, AS WELL AS CUSTOMER ACCOUNT STATEMENTS REFLECTING THE CURRENT VALUE OF THE FUND. CLIENT WOULD HAVE ADDITIONALLY RECEIVED THE MUTUAL FUND PROSPECTUS WHICH PROVIDED DETAILS ASSOCIATED WITH THE FUND TO INCLUDE COMMISSION AND POTENTIAL FOR THE VALUE OF THE SHARES TO FLUCTUATE. BASED ON THIS REVIEW, IT APPEARS THE FEATURES AND RISKS ASSOCIATED WITH THE FUND WERE DISCLOSED TO CLIENT THROUGH CONVERSATIONS WITH IR AS WELL AS THE FUND PROSPECTUS. ADDITIONALLY IT APPEARS THE TRANSACTIONS WERE AUTHORIZED AND WITHIN THE SCOPE OF THE INVESTMENT OBJECTIVES. AS A RESULT, NO ADJUSTMENT WILL BE MADE TO CLIENT'S ACCOUNT. CLAIM DENIED



End of Report

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