



IAPD Report

BRIAN R. BATES

CRD# 2318413

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRIAN R. BATES (CRD# 2318413)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/22/2021
IA	LPL FINANCIAL LLC	CRD# 6413	10/25/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PNC INVESTMENTS	129052	PHOENIX, AZ	08/30/2021 - 11/01/2021
B	PNC INVESTMENTS	129052	PHOENIX, AZ	08/16/2021 - 11/01/2021
IA	PNC MANAGED ACCOUNT SOLUTIONS, INC.	110476	Chandler, AZ	01/28/2014 - 08/17/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/22/2021
B	FINRA	Invest. Co and Variable Contracts	Approved	10/22/2021
B	Arizona	Agent	Approved	10/22/2021
B	Arkansas	Agent	Approved	06/26/2026
B	California	Agent	Approved	10/22/2021
IA	California	Investment Adviser Representative	Approved	10/25/2021
B	Georgia	Agent	Approved	08/05/2025
B	Idaho	Agent	Approved	04/05/2022
B	Indiana	Agent	Approved	07/28/2022
B	Maryland	Agent	Approved	06/28/2022
B	Nevada	Agent	Approved	12/13/2021
B	New Mexico	Agent	Approved	07/18/2023
B	New York	Agent	Approved	04/10/2025



Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	04/22/2022
B	Oklahoma	Agent	Approved	05/15/2024
B	Oregon	Agent	Approved	06/22/2022
B	Pennsylvania	Agent	Approved	11/12/2021
B	Texas	Agent	Approved	10/22/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	10/26/2021
B	Utah	Agent	Approved	06/12/2026
B	Wisconsin	Agent	Approved	10/22/2021

Branch Office Locations

LPL FINANCIAL LLC
PHOENIX, AZ



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	03/17/1997
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/10/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/16/1997
B Uniform Securities Agent State Law Examination (S63)	Series 63	02/12/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/30/2021 - 11/01/2021	PNC INVESTMENTS	CRD# 129052	PHOENIX, AZ
B	08/16/2021 - 11/01/2021	PNC INVESTMENTS	CRD# 129052	PHOENIX, AZ
IA	01/28/2014 - 08/17/2021	PNC MANAGED ACCOUNT SOLUTIONS, INC.	CRD# 110476	Chandler, AZ
B	10/31/2013 - 08/16/2021	BBVA SECURITIES INC.	CRD# 27060	PHOENIX, AZ
B	10/01/2012 - 10/23/2013	J.P. MORGAN SECURITIES LLC	CRD# 79	GILBERT, AZ
IA	10/01/2012 - 10/23/2013	J.P. MORGAN SECURITIES LLC	CRD# 79	GILBERT, AZ
IA	09/13/2011 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	GILBERT, AZ
B	08/30/2011 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	GILBERT, AZ
B	08/03/2009 - 06/22/2011	FOOTHILL SECURITIES, INC.	CRD# 1027	CAVE CREEK, AZ
IA	09/23/2004 - 06/22/2011	CUE FINANCIAL GROUP, INC.	CRD# 21033	PHOENIX, AZ
B	09/14/2004 - 08/03/2009	CUE FINANCIAL GROUP, INC.	CRD# 21033	PHOENIX, AZ
B	11/09/1998 - 08/03/2004	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
IA	02/10/1999 - 07/19/2004	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	PHOENIX, AZ
B	09/25/1996 - 11/02/1998	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	05/11/1993 - 09/10/1996	WADDELL & REED, INC.	CRD# 866	OVERLAND PARK, KS



Registration & Employment History



EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2021 - Present	LPL Financial, LLC	Registered Representative	Y	Phoenix, AZ, United States
08/2021 - 10/2021	PNC INVESTMENTS	Investment Advisor	Y	PHOENIX, AZ, United States
01/2014 - 08/2021	BBVA WEALTH SOLUTIONS INC.	FINANCIAL CONSULTANT	Y	CHANDLER, AZ, United States
11/2013 - 08/2021	BBVA COMPASS INSURANCE AGENCY, INC.	AGENT	Y	AUSTIN, TX, United States
10/2013 - 08/2021	BBVA SECURITIES INC.	FINANCIAL CONSULTANT	Y	CHANDLER, AZ, United States
10/2013 - 08/2021	COMPASS BANK	EMPLOYEE	Y	BIRMINGHAM, AL, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Claimants allege that their representative recommended unsuitable structured notes for their account. Activity period: November 2021 to September 2023.
Product Type:	Other: Structured notes
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/13/2023
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	09/29/2023

Settlement Amount:

Individual Contribution

**Amount:****Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 23-02542**Date Notice/Process Served:** 09/29/2023**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 05/21/2026**Monetary Compensation Amount:** \$28,000.00**Individual Contribution Amount:** \$0.00**Broker Statement**

I deny any wrongdoing and assert that these allegations are without merit. The customer requested to purchase structured notes at issue based on our extensive conversations about the product, customer's investment profile and objectives. Additionally, the customer has had years of experience investing in similar structured products. The investments were suitable and in the best interests of the customer. My broker-dealer made a business decision to settle the dispute to avoid the cost of litigation and operational disruption; I did not contribute to the settlement.

Disclosure 2 of 4**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** BBVA Securities Inc.**Allegations:** Customer purchased structured CD in January 2020. Although the CD is FDIC insured to the applicable limit, customer believes that the offering document states that the CD is not FDIC insured. As a result, customer claimed that representative misrepresented the FDIC coverage.**Product Type:** Other: Structured CD**Alleged Damages:** \$5,000.00**Alleged Damages Amount Explanation (if amount not exact):** Customer did not make a specific damage claim. The firm estimates damages of \$5,000 or more.**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 02/07/2020**Complaint Pending?** No



Status: Closed/No Action

Status Date: 04/06/2020

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BBVA COMPASS INVESTMENT SOLUTION, INC.

Allegations: Customer purchased variable annuity contract in October, 2015. In a complaint to the issuing insurance company, customer alleges contract was misrepresented to her by representative and was not a suitable investment.

Product Type: Annuity-Variable

Alleged Damages: \$11,000.00

Alleged Damages Amount Explanation (if amount not exact): Customer did not make a specific damage claim. The above amount is the estimated surrender charges that would apply if the customer were to surrender the contract.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/02/2017

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/06/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP. (CURRENTLY KNOWN AS J.P. MORGAN SECURITIES LLC)

Allegations: CLIENT ALLEGES MISREPRESENTATION REGARDING MANAGED ACCOUNT INVESTMENT. ACTIVITY DATES 11/02/2011-12/208/2011.

Product Type: Other: MANAGED ACCOUNT

Alleged Damages: \$5,000.00

Alleged Damages Amount FIRM HAS MADE A GOOD FAITH DETERMINATION THAT ALLEGED DAMAGES



Explanation (if amount not exact): WILL BE \$5,000.00 OR GREATER.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/08/2011

Complaint Pending? No

Status: Settled

Status Date: 01/29/2014

Settlement Amount: \$2,960.09

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP (CURRENTLY KNOWN AS J.P. MORGAN SECURITIES LLC)

Allegations: CLIENT ALLEGES MISREPRESENTATION REGARDING MANAGED ACCOUNT INVESTMENT. ACTIVITY DATES 11/02/2011 - 12/08/2011.

Product Type: Other: MANAGED ACCOUNT

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): FIRM HAS MADE A GOOD FAITH DETERMINATION THAT ALLEGED DAMAGES WILL BE \$5,000.00 OR GREATER.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/08/2011

Complaint Pending? No

Status: Settled

Status Date: 01/29/2014

Settlement Amount: \$2,960.09

Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: JPMORGAN SECURITIES LLC

Termination Type: Voluntary Resignation

Termination Date: 10/03/2013

Allegations: REGISTERED REPRESENTATIVE VOLUNTARILY RESIGNED WHILE UNDER INTERNAL REVIEW FOR FAILING TO DISCLOSE HIS APPOINTMENTS AS A CUSTOMER SUCCESSOR TRUSTEE.

Product Type: No Product

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Reporting Source: Individual

Firm Name: JPMORGAN SECURITIES LLC

Termination Type: Voluntary Resignation

Termination Date: 10/03/2013

Allegations: REGISTERED REPRESENTATIVE VOLUNTARILY RESIGNED WHILE UNDER INTERNAL REVIEW FOR FAILING TO DISCLOSE HIS APPOINTMENTS AS A CUSTOMER SUCCESSOR TRUSTEE.

Product Type: No Product



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	ELIZABETH A HALL
Judgment/Lien Amount:	\$93,033.57
Judgment/Lien Type:	Civil
Date Filed with Court:	11/26/2013
Date Individual Learned:	11/26/2013
Type of Court:	Federal Court
Name of Court:	SUPERIOR COURT OF AZ
Location of Court:	MARICOPA COUNTY, AZ
Docket/Case #:	PB 2013-002004
Judgment/Lien Outstanding?	Yes
Broker Statement	TRUSTEE OF ESTATE OF A FRIEND, ACCUSED OF BREACHING FIDUCIARY DUTY. SETTLEMENT OFFER MADE.



End of Report

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