



IAPD Report

PHILLIP CHARLES DUPONT

CRD# 2325243

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILLIP CHARLES DUPONT (CRD# 2325243)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/16/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VANGUARD MARKETING CORPORATION	CRD# 7452	03/21/1996
IA	VANGUARD ADVISERS, INC.	CRD# 106715	01/23/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANGUARD MARKETING CORPORATION**
Main Address: 100 VANGUARD BLVD
MALVERN, PA 19355
Firm ID#: 7452

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	03/21/1996
B	FINRA	General Securities Representative	Approved	03/21/2007
B	Alabama	Agent	Approved	08/21/2018
B	Alaska	Agent	Approved	08/15/2018
B	Arizona	Agent	Approved	08/16/2018
B	Arkansas	Agent	Approved	08/16/2018
B	California	Agent	Approved	08/15/2018
B	Colorado	Agent	Approved	08/29/2018
B	Connecticut	Agent	Approved	08/15/2018
B	Delaware	Agent	Approved	08/23/2018
B	District of Columbia	Agent	Approved	08/21/2018
B	Florida	Agent	Approved	09/18/2018
B	Georgia	Agent	Approved	09/04/2018



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	10/03/2018
B Idaho	Agent	Approved	08/15/2018
B Illinois	Agent	Approved	08/15/2018
B Indiana	Agent	Approved	08/16/2018
B Iowa	Agent	Approved	08/15/2018
B Kansas	Agent	Approved	08/30/2018
B Kentucky	Agent	Approved	08/20/2018
B Louisiana	Agent	Approved	08/16/2018
B Maine	Agent	Approved	08/16/2018
B Maryland	Agent	Approved	08/16/2018
B Massachusetts	Agent	Approved	09/28/2018
B Michigan	Agent	Approved	08/23/2018
B Minnesota	Agent	Approved	08/15/2018
B Mississippi	Agent	Approved	08/17/2018
B Missouri	Agent	Approved	08/16/2018
B Montana	Agent	Approved	09/07/2018
B Nebraska	Agent	Approved	08/17/2018
B Nevada	Agent	Approved	08/27/2018
B New Hampshire	Agent	Approved	08/20/2018



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	08/16/2018
B New Mexico	Agent	Approved	08/16/2018
B New York	Agent	Approved	08/20/2018
B North Carolina	Agent	Approved	08/16/2018
B North Dakota	Agent	Approved	08/15/2018
B Ohio	Agent	Approved	08/15/2018
B Oklahoma	Agent	Approved	08/17/2018
B Oregon	Agent	Approved	08/15/2018
B Pennsylvania	Agent	Approved	03/21/1996
B Puerto Rico	Agent	Approved	08/21/2018
B Rhode Island	Agent	Approved	08/23/2018
B South Carolina	Agent	Approved	08/17/2018
B South Dakota	Agent	Approved	08/15/2018
B Tennessee	Agent	Approved	08/16/2018
B Texas	Agent	Approved	08/17/2018
B Utah	Agent	Approved	08/16/2018
B Vermont	Agent	Approved	08/17/2018
B Virgin Islands	Agent	Approved	08/20/2018
B Virginia	Agent	Approved	08/15/2018



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	08/20/2018
B West Virginia	Agent	Approved	08/22/2018
B Wisconsin	Agent	Approved	08/20/2018
B Wyoming	Agent	Approved	08/17/2018

Branch Office Locations

100 VANGUARD BLVD MALVERN, PA 19355 MALVERN, PA

Employment 2 of 2

Firm Name: **VANGUARD ADVISERS, INC.**
 Main Address: 100 VANGUARD BLVD MALVERN, PA 19355
 Firm ID#: 106715

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	01/27/2015
IA Texas	Investment Adviser Representative	Restricted Approval	01/23/2015

Branch Office Locations

VANGUARD ADVISERS, INC.
 100 VANGUARD BLVD
 MALVERN, PA 19355



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/20/2007
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/12/1995

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	09/25/2014
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/19/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/1992 - Present	THE VANGUARD GROUP, INC.	REGISTERED PERSON	Y	MALVERN, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

EMPLOYEE OF THE VANGUARD GROUP, INC (PARENT COMPANY OF VANGUARD MARKETING CORPORATION) 100 VANGUARD BLVD, MALVERN, PA 19355



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Magisterial District Court 15-1-01
Location of Court:	West Chester, Pennsylvania
Docket/Case #:	CR-431-90
Charge Date:	01/03/1991
Charge(s) 1 of 1	
Formal Charge(s)/Description:	2702(A)(1); Aggravated Assault
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	No Plea
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	01/22/1991
Disposition Date:	01/22/1991
Sentence/Penalty:	N/A
Broker Statement	The Commonwealth of Pennsylvania filed and then refiled the same Aggravated Assault charges. In both instances, the charges were dismissed by two different district judges because the level of evidence needed to sustain a charge at the District Court level was not met. Additionally, the second district judge wrote "Again finding that the evidence presented against Mr. DuPont was severely deficient I



also dismissed the charges." The same district judge also wrote "The level of evidence needed to sustain a charge at the district level is minimal. For the Commonwealth to have failed to sustain this minimal evidentiary level requirement before two district judges leaves me with questions about the propriety of the charges ever having been filed."

Disclosure 2 of 2

Reporting Source: Individual
Formal Charges were brought in: State Court
Name of Court: Magisterial District Court 15-2-05
Location of Court: West Chester, Pennsylvania
Docket/Case #: CR-393-90
Charge Date: 10/18/1990
Charge(s) 1 of 1
Formal Charge(s)/Description: 2702(A)(1); Aggravated Assault
No of Counts: 1
Felony or Misdemeanor: Felony
Plea for each charge: No Plea
Disposition of charge: Dismissed
Current Status: Final
Status Date: 10/29/1990
Disposition Date: 10/29/1990
Sentence/Penalty: N/A

Broker Statement
The Commonwealth of Pennsylvania filed and then refiled the same Aggravated Assault charges. In both instances, the charges were dismissed by two different district judges because the level of evidence needed to sustain a charge at the District Court level was not met. Additionally, the second district judge wrote "Again finding that the evidence presented against Mr. DuPont was severely deficient I also dismissed the charges." The same district judge also wrote "The level of evidence needed to sustain a charge at the district level is minimal. For the Commonwealth to have failed to sustain this minimal evidentiary level requirement before two district judges leaves me with questions about the propriety of the charges ever having been filed."



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VANGUARD MARKETING CORPORATION

Allegations: PHILLIP DUPONT ASSISTED THE CLIENT IN ESTABLISHING AN INDIVIDUAL RETIREMENT ACCOUNT AND INITIATING A TRANSFER OF ASSETS TO VANGUARD ON JANUARY 14, 2014. THE CLIENT INTENDED TO INITIALLY INVEST THE ASSETS INTO THE VANGUARD PRIME MONEY MARKET FUND ("VMMXX"), AND THEN ALLOCATE THE ASSETS AFTER PHILLIP DUPONT CONFIRMED THE RECEIPT OF ASSETS BY VANGUARD. ON APRIL 11, 2014, THE ASSETS ARRIVED AT VANGUARD, HOWEVER, THE CLIENT WAS NOT CONTACTED. ON JANUARY 5, 2015, THE CLIENT CONTACTED VANGUARD AND STATED THAT AS A RESULT OF NOT BEING NOTIFIED OF THE ARRIVAL OF ASSETS, THE CLIENT WAS UNABLE TO PARTICIPATE IN THE INCREASE IN THE VALUE OF ASSETS FOR THE VANGUARD TARGET RETIREMENT 2035 FUND ("VTTHX"), WHICH WOULD HAVE BEEN THE FUND THE CLIENT WOULD HAVE INVESTED IN. THE CLIENT ALSO EXCHANGED THE ASSETS FROM VMMXX TO VTTHX ON JANUARY 5, 2015.

Product Type: Mutual Fund

Alleged Damages: \$13,306.71

Alleged Damages Amount Explanation (if amount not exact): THIS AMOUNT REPRESENTS THE DIFFERENCE BETWEEN THE NAV FOR VTTHX ON APRIL 15, 2014 AND JANUARY 5, 2015.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/05/2015

Complaint Pending? No

Status: Settled

Status Date: 03/07/2015

Settlement Amount: \$20,471.86

Individual Contribution Amount: \$0.00

Broker Statement THE REGISTERED REP BELIEVED THAT OTHER COMMUNICATIONS TO THE CLIENT FULFILLED THE NOTIFICATION OF VANGUARD'S RECEIPT OF THE TRANSFERRED ASSETS.



End of Report

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