



## IAPD Report

# PETER KYUNG HOON RHEE

CRD# 2326728

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PETER KYUNG HOON RHEE (CRD# 2326728)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	11/12/2020
<b>B</b>	CETERA ADVISORS LLC	CRD# 10299	09/08/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	FIRST ALLIED SECURITIES, INC.	32444	FRANKFORT, IL	06/12/2015 - 09/08/2022
<b>IA</b>	FIRST ALLIED ADVISORY SERVICES, INC.	137888	FRANKFORT, IL	06/12/2015 - 11/12/2020
<b>B</b>	INVESTMENT PLANNERS, INC.	18557	FRANKFORT, IL	01/04/2010 - 07/08/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**  
Main Address: 5299 DTC BLVD #800  
GREENWOOD VILLAGE, CO 80111  
Firm ID#: 10299

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	09/08/2022
<b>B</b> FINRA	Operations Professional	Approved	09/08/2022
<b>B</b> Arizona	Agent	Approved	09/08/2022
<b>B</b> California	Agent	Approved	09/08/2022
<b>B</b> Florida	Agent	Approved	09/08/2022
<b>B</b> Illinois	Agent	Approved	09/08/2022
<b>B</b> Indiana	Agent	Approved	06/20/2024
<b>B</b> Minnesota	Agent	Approved	03/27/2025

#### Branch Office Locations

**CETERA ADVISORS LLC**  
FRANKFORT, IL

#### Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Illinois	Investment Adviser Representative	Approved	11/12/2020

### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**  
FRANKFORT, IL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.**





#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.





#### General Industry/Product Exams

Exam	Category	Date
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 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	04/10/2006
 National Commodity Futures Examination (S3)	Series 3	02/19/1993

#### State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	04/24/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/22/2002
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/19/2002

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/12/2015 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	FRANKFORT, IL
IA	06/12/2015 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	FRANKFORT, IL
B	01/04/2010 - 07/08/2015	INVESTMENT PLANNERS, INC.	CRD# 18557	FRANKFORT, IL
IA	01/04/2010 - 07/08/2015	IPI WEALTH MANAGEMENT, INC.	CRD# 111872	FRANKFORT, IL
B	01/01/2008 - 01/14/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	PALOS HEIGHTS, IL
IA	01/01/2008 - 01/14/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	PALOS HEIGHTS, IL
B	04/11/2006 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	ORLAND PARK, IL
IA	04/25/2006 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	ORLAND PARK, IL
IA	11/05/2002 - 06/03/2003	MORGAN STANLEY	CRD# 7556	CHICAGO, IL
B	05/02/2002 - 06/03/2003	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	09/21/2000 - 10/16/2001	REFCO SECURITIES, LLC	CRD# 14094	NEW YORK, NY
B	01/23/1997 - 10/12/1998	LFG, L.L.C.	CRD# 37905	CHICAGO, IL
B	09/05/1995 - 01/15/1996	AMERICAN INVESTMENT SERVICES, INC.	CRD# 21111	OKLAHOMA CITY, OK

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	FRANKFORT, IL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2015 - 09/2022	FIRST ALLIED SECURITIES, INC.	FINANCIAL ADVISOR	Y	SAN DIEGO, CA, United States
11/2020 - 11/2020	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2015 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC	INVESTMENT ADVISORY REPRESENTATIVE	Y	CHESTERFIELD, MO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. MOSAIC PRIVATE WEALTH; DBA; STARTED 06/2015; SOLE PROPRIETOR; 160 HOURS/ MONTH
2. INSURANCE; FIXED INSURANCE; STARTED 01/01/2002; INDEPENDENT CONTRACTOR; PART TIME; 8 HOURS/MONTH.
3. PETER RHEE; CONSULTANT; CONSULTING; START DATE: 03/18/2016; 12 HOURS PER MONTH.
4. PKR INC.; OWNER; RETAIL SALES/STORE; START DATE: 01/01/2020; 8 HOURS PER MONTH.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Investment-Planner Inc.
<b>Allegations:</b>	Unsuitable sale and the lack of due diligence associated with the sale of Atlas Growth Partners.
<b>Product Type:</b>	Oil & Gas
<b>Alleged Damages:</b>	\$60,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/07/2026
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/15/2026
<b>Settlement Amount:</b>	\$20,000.00
<b>Individual Contribution Amount:</b>	\$0.00

**Disclosure 2 of 5**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CETERA ADVISORS LLC
<b>Allegations:</b>	Claimant generally alleges suitability, failure to supervise, and negligence.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$100,000.01
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

**Customer Complaint Information**

<b>Date Complaint Received:</b>	01/16/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/28/2024
<b>Settlement Amount:</b>	\$10,000.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Broker Statement</b>	<p>Peter Rhee is not a direct respondent to this claim nor legally named as a defendant in this claim. Any settlement made does not financially involve Peter Rhee, Mosaic Private Wealth, nor does it represent their consent or agreement to any settlement or amount. This claim is made directly towards the broker dealer firm, Investment Planners Inc., which approved and offered said investments within the Statement of Claim. Peter Rhee voluntarily ended his affiliation with Investment Planners Inc. in 2015. Furthermore, Rule 204-3 of the Investment Advisor Act of 1940 requires registered investment advisors to deliver a formal disclosure document, known as Form ADV Part 2A, to each client prior to engagement. As of the latest ADV filing date of 7/1/2024, Peter Rhee does not have any reportable legal or disciplinary events.</p>
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**Disclosure 3 of 5**

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Investment Planners Inc.
<b>Allegations:</b>	Client Attorney alleges unsuitable investment, breach of fiduciary duty. Negligence and negligent supervision
<b>Product Type:</b>	Equipment Leasing
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No



**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 22-01467

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 06/30/2022

**Customer Complaint Information**

**Date Complaint Received:** 07/05/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/21/2022

**Settlement Amount:** \$23,750.00

**Individual Contribution  
Amount:** \$0.00

**Firm Statement** We deny allegations and will rigorously defend ourselves

.....

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** FIRST ALLIED SECURITIES, INC.

**Allegations:** Claimant alleges they were recommended unsuitable investments, made misrepresentations, and breached a fiduciary duty.

**Product Type:** Equipment Leasing

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 22-01467

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 06/30/2022

**Customer Complaint Information**

**Date Complaint Received:** 07/05/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/21/2022



**Settlement Amount:** \$23,750.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Peter Rhee is not a direct respondent to this claim nor legally named as a defendant in this claim. Any settlement made does not financially involve Peter Rhee, Mosaic Private Wealth, nor does it represent their consent or agreement to any settlement or amount. This claim is made directly towards the broker dealer firm, Investment Planners Inc., which approved and offered said investments within the Statement of Claim. Peter Rhee voluntarily ended his affiliation with Investment Planners Inc. in 2015. Furthermore, Rule 204-3 of the Investment Advisor Act of 1940 requires registered investment advisors to deliver a formal disclosure document, known as Form ADV Part 2A, to each client prior to engagement. As of the latest ADV filing date of 7/1/2024, Peter Rhee does not have any reportable legal or disciplinary events.

**Disclosure 4 of 5**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** INVESTMENT PLANNERS, INC.

**Allegations:** Claimants attorney alleges unsuitable investment and misstatements made about AGP by financial Professional.

**Product Type:** Oil & Gas

**Alleged Damages:** \$250,000.00

**Alleged Damages Amount Explanation (if amount not exact):** 250,000 is the total amount of AGP sold from Investment Planners Inc.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-00955

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/06/2022

**Customer Complaint Information**

**Date Complaint Received:** 06/07/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/20/2023

**Settlement Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** First Allied

**Allegations:** Claimant alleges financial adviser recommended unsuitable investments. Claimant further alleges causes of action of suitability, breach of contract, misrepresentation, failure to supervise, and breach of contract.

**Product Type:** Other: Real Estate Investment Trusts (REITS)

**Alleged Damages:** \$300,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - Chicago, IL

**Docket/Case #:** 22-00955

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/02/2022

### Customer Complaint Information

**Date Complaint Received:** 05/09/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/07/2023

**Settlement Amount:** \$145,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Peter Rhee is not a direct respondent to this claim nor legally named as a defendant in this claim. Any settlement made does not financially involve Peter Rhee, Mosaic Private Wealth, nor does it represent their consent or agreement to any settlement or amount. This claim is made directly towards the broker dealer firm, Investment Planners Inc., which approved and offered said investments within the Statement of Claim. Peter Rhee voluntarily ended his affiliation with Investment Planners Inc. in 2015. Furthermore, Rule 204-3 of the Investment Advisor Act of 1940 requires registered investment advisors to deliver a formal disclosure document, known as Form ADV Part 2A, to each client prior to engagement. As of the latest ADV filing date of 7/1/2024, Peter Rhee does not have any reportable legal or disciplinary events.

### Disclosure 5 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** INVESTMENT PLANNERS, INC.



**Allegations:** Unsuitable investment of alternative products

**Product Type:** Other: alternative investments

**Alleged Damages:** \$420,887.00

**Alleged Damages Amount Explanation (if amount not exact):** Amount claimed in the statement of claim

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-03781

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/11/2020

**Customer Complaint Information**

**Date Complaint Received:** 11/16/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/28/2022

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Investment Planners, Inc.

**Allegations:** Unsuitable investment of alternative products

**Product Type:** Other: Alternative investments

**Alleged Damages:** \$420,887.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-03781



**Filing date of arbitration/CFTC reparation or civil litigation:** 11/11/2020

**Customer Complaint Information**

**Date Complaint Received:** 11/16/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/28/2022

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

Peter Rhee is not a direct respondent to this claim nor legally named as a defendant in this claim. Any settlement made does not financially involve Peter Rhee, Mosaic Private Wealth, nor does it represent their consent or agreement to any settlement or amount. This claim is made directly towards the broker dealer firm, Investment Planners Inc., which approved and offered said investments within the Statement of Claim. Peter Rhee voluntarily ended his affiliation with Investment Planners Inc. in 2015. Furthermore, Rule 204-3 of the Investment Advisor Act of 1940 requires registered investment advisors to deliver a formal disclosure document, known as Form ADV Part 2A, to each client prior to engagement. As of the latest ADV filing date of 7/1/2024, Peter Rhee does not have any reportable legal or disciplinary events.



## End of Report

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