



IAPD Report

STAN RAY RICKNER

CRD# 2327753

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STAN RAY RICKNER (CRD# 2327753)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/10/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SAGEOAK FINANCIAL, LLC	CRD# 166927	10/04/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LEXAURUM ADVISORS	283653	Tulsa, OK	06/30/2017 - 10/14/2021
B	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	139627	Tulsa, OK	10/15/2018 - 10/04/2021
B	BROKER DEALER FINANCIAL SERVICES CORP.	8073	TULSA, OK	07/12/2017 - 10/15/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SAGEOAK FINANCIAL, LLC**

Main Address: 6964 S. 69TH EAST AVE.
TULSA, OK 74133-1738

Firm ID#: 166927

	Regulator	Registration	Status	Date
	Oklahoma	Investment Adviser Representative	Approved	10/04/2021
	Texas	Investment Adviser Representative	Restricted Approval	10/04/2021

Branch Office Locations

SAGEOAK FINANCIAL, LLC
6964 S. 69TH EAST AVE.
TULSA, OK 74133-1738



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	06/05/2000

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	03/27/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/17/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/28/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/24/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/30/2017 - 10/14/2021	LEXAURUM ADVISORS	CRD# 283653	Tulsa, OK
B	10/15/2018 - 10/04/2021	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	CRD# 139627	Tulsa, OK
B	07/12/2017 - 10/15/2018	BROKER DEALER FINANCIAL SERVICES CORP.	CRD# 8073	TULSA, OK
B	09/01/2016 - 07/06/2017	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	TULSA, OK
IA	09/01/2016 - 07/06/2017	SUMMIT FINANCIAL GROUP INC	CRD# 109485	TULSA, OK
IA	09/02/2016 - 11/02/2016	VSR ADVISORY SERVICES	CRD# 14503	TULSA, OK
B	09/02/2016 - 11/02/2016	VSR FINANCIAL SERVICES, INC.	CRD# 14503	TULSA, OK
IA	08/31/2010 - 09/01/2016	VSR ADVISORY SERVICES	CRD# 14503	TULSA, OK
B	08/31/2010 - 09/01/2016	VSR FINANCIAL SERVICES, INC.	CRD# 14503	TULSA, OK
IA	12/12/2006 - 09/23/2010	NEXT FINANCIAL GROUP, INC.	CRD# 46214	TULSA, OK
B	12/08/2006 - 09/23/2010	NEXT FINANCIAL GROUP, INC.	CRD# 46214	TULSA, OK
IA	08/09/2005 - 12/08/2006	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	TULSA, OK
B	01/14/2000 - 12/08/2006	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	TULSA, OK
B	05/18/1993 - 01/20/2000	EDWARD JONES	CRD# 250	ST. LOUIS, MO



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	SageOak Financial, LLC dba SEASONS FINANCIAL GROUP	Financial Advisor & Principal	Y	Tulsa, OK, United States
10/2021 - 12/2021	SageOak Financial, LLC	Financial Advisor	Y	Tulsa, OK, United States
08/2010 - 12/2021	SEASONS FINANCIAL GROUP	MANAGING PARTNER	Y	TULSA, OK, United States
10/2018 - 09/2021	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	URBANDALE, IA, United States
06/2017 - 09/2021	LEXAURUM ADVISORS, LLC	IAR	Y	OVERLAND PARK, KS, United States
06/2017 - 10/2018	BROKER DEALER FINANCIAL SERVICES CORP.	REGISTERED REPRESENTATIVE	Y	WEST DES MOINES, IA, United States
06/2012 - 09/2018	BURRGRAF CORPORATION	BOARD CHAIR	N	SENECA, MO, United States
06/2012 - 09/2018	EASTERN SHAWNEE TRIBAL ENTERPRISES	BOARD OF DIRECTORS	N	SENECA, MO, United States
09/2016 - 06/2017	SUMMIT BROKERAGE SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	TULSA, OK, United States
09/2016 - 06/2017	SUMMIT FINANCIAL GROUP INC	IAR	Y	BOCA RATON, FL, United States
08/2010 - 09/2016	VSR ADVISORY SERVICES	IAR	Y	OVERLAND PARK, KS, United States
08/2010 - 09/2016	VSR FINANCIAL SERVICES, INC	REGISTERED REPRESENTATIVE	Y	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) SEASONS RE, LLC; 6964 S 69TH AVE., TULSA, OK, 74133; OFFICE BUILDING RENTAL/OWNER/PARTNER; 1 HOUR/MONTH, 1 HOUR/MONTH DURING TRADING; MAY 2015 TO PRESENT.
- (2) SEASONS RE II, LLC; 1324 S GALVESTON AVE., TULSA, OK, 74127; RESIDENTIAL RENTAL PROPERTIES, OWNER; 1 HOUR/MONTH, NONE DURING TRADING; JUNE 2019 TO PRESENT.
- (3) QUINCINATTI, LLC; 1324 S. GALVESTON AVE., TULSA, OK 74127; RESIDENTIAL RENTAL PROPERTIES, OWNER; 1 HOUR/MONTH, NONE DURING TRADING; SEPTEMBER 2012 TO PRESENT.
- (4) LEADVILLE 400, LLC; 1324 S. GALVESTON AVE., TULSA, OK 74127; SHORT-TERM VACATION RENTAL IN LEADVILLE CO, OWNER; 1 HOUR/MONTH, NONE DURING TRADING; JANUARY 2017 TO PRESENT.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LexAurum Advisors
Allegations:	Client, over age 70, transferred in an aggressive portfolio in June 2020. Advisor recommended a less risky allocation for her portfolio. Client agreed and changes were implemented in July 2020. Client became upset that selling of original securities had realized her market losses thereby reducing her recovery when the market rebounded.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm made a good faith determination that the alleged damages would be more than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/01/2021
Complaint Pending?	No
Status:	Withdrawn



Status Date: 02/25/2021

Settlement Amount:

Individual Contribution Amount:

Broker Statement

Advisor strongly denies the merit of this complaint and client withdrew it. Client meeting and discussion revealed that she was taking far too much risk for her age and profile. The accounts she transferred in had unrealized losses of between 20-30%. Client agreed that replacing this unsuitable portfolio was the correct move. Only after seeing a sharp and impossible-to-predict recovery does did client "wish" she had retained the more aggressive portfolio. Advisor-managed accounts gained between 6-8% during Advisor's management. Firm answered the complaint. Client, in written response, withdrew her complaint and apologized.



End of Report

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