IAPD Report

BRADFORD COOPER HAGERMAN

CRD# 233319

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

BRADFORD COOPER HAGERMAN (CRD# 233319)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.	CRD# 8478	03/12/2021
IA	THURSTON SPRINGER ADVISORS	CRD# 299201	04/02/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	THURSTON SPRINGER FINANCIAL	8478	INDIANAPOLIS, IN	03/17/2021 - 06/03/2021
IA	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	SARASOTA, FL	01/30/2010 - 04/06/2021
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	SARASOTA, FL	01/22/2010 - 04/06/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.**

Main Address: 9000 KEYSTONE CROSSING
SUITE 700
INDIANAPOLIS, IN 46240-2142

Firm ID#: 8478

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/12/2021
B	FINRA	General Securities Representative	Approved	03/12/2021
B	FINRA	General Securities Sales Supervisor	Approved	03/12/2021
B	FINRA	Registered Options Principal	Approved	03/12/2021
B	Alabama	Agent	Approved	04/06/2021
B	Arizona	Agent	Approved	03/12/2021
B	Arkansas	Agent	Approved	03/12/2021
B	California	Agent	Approved	03/15/2021
B	Colorado	Agent	Approved	03/12/2021
B	Connecticut	Agent	Approved	03/12/2021
B	District of Columbia	Agent	Approved	03/12/2021
B	Florida	Agent	Approved	03/17/2021
B	Georgia	Agent	Approved	03/12/2021

Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	03/31/2021
B	Indiana	Agent	Approved	04/07/2021
B	Kentucky	Agent	Approved	03/12/2021
B	Louisiana	Agent	Approved	03/12/2021
B	Maryland	Agent	Approved	03/12/2021
B	Michigan	Agent	Approved	03/12/2021
B	Missouri	Agent	Approved	03/12/2021
B	Nevada	Agent	Approved	03/12/2021
B	New Jersey	Agent	Approved	03/12/2021
B	New York	Agent	Approved	03/12/2021
B	North Carolina	Agent	Approved	03/12/2021
B	Ohio	Agent	Approved	03/12/2021
B	Oregon	Agent	Approved	03/12/2021
B	Pennsylvania	Agent	Approved	03/30/2021
B	Tennessee	Agent	Approved	03/12/2021
B	Texas	Agent	Approved	03/12/2021
B	Utah	Agent	Approved	11/07/2022
B	Virginia	Agent	Approved	03/18/2021

Branch Office Locations

Qualifications

THURSTON SPRINGER FINANCIAL
333 S. Pineapple Ave
Sarasota, FL 34236

Employment 2 of 2

Firm Name:	**THURSTON SPRINGER ADVISORS**
Main Address:	9000 KEYSTONE CROSSING SEVENTH FLOOR INDIANAPOLIS, IN 46240
Firm ID#:	299201

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	04/02/2021

Branch Office Locations

THURSTON SPRINGER ADVISORS
333 S. Pineapple St.
Sarasota, FL 34236

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Principal Examination (S24)	Series 24	06/09/2010
B	Registered Options Principal Examination (S4)	Series 4	03/13/1985

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Interest Rate Options Examination (S5)	Series 5	10/26/1981
B	Registered Representative Examination (S1)	Series 1	08/22/1974

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/06/2011
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/20/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/17/2021 - 06/03/2021	THURSTON SPRINGER FINANCIAL	CRD# 8478	INDIANAPOLIS, IN
IA	01/30/2010 - 04/06/2021	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	SARASOTA, FL
B	01/22/2010 - 04/06/2021	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	SARASOTA, FL
IA	05/05/2000 - 01/25/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SARASOTA, FL
B	05/02/2000 - 01/25/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SARASOTA, FL
B	10/15/1996 - 05/22/2000	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	02/17/1987 - 11/06/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/25/1975 - 03/07/1987	E. F. HUTTON & COMPANY INC	CRD# 235	
B	08/28/1974 - 04/10/1975	NIES FINANCIAL CORPORATION	CRD# 6707	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2021 - Present	Thurston Springer Financial	Registered Representative / Investment Advisor Representative	Y	Sarasota, FL, United States
01/2010 - 03/2021	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC	REGISTERED REP	Y	SARASOTA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CERULEAN CAPITAL MANAGEMENT LLC, INV RELATED, SARASOTA, FL, 100% OWNERSHIP, START 1/20/2010, 95

Registration & Employment History

OTHER BUSINESS ACTIVITIES

HOURS PER MONTH, 71 DURING TRADING, FINET PRACTICE.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENTS WERE MADE IN A TRUST ACCOUNT FROM FEBRUARY 2003 TO DECEMBER 2004.
Product Type:	Options
Alleged Damages:	$377,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/07/2010
Complaint Pending?	No
Status:	Denied
Status Date:	05/14/2010
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	THIS COMPLAINT IS BEREFT OF MERIT. [CUSTOMER] SEEKS TO HOLD

MERRILL LYNCH FOR THE UNSOLICITED TRADING OF A RELATIVE IN A TRUST ACCOUNT. THE RELATIVE WAS AN AUTHORIZED PERSON ON THE ACCOUNT. MERRILL LYNCH AND MR. HAGERMAN DENY ANY WRONGDOING.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENTS WERE MADE IN A TRUST ACCOUNT FROM FEBRUARY 2003 TO DECEMBER 2004.
Product Type:	Options
Alleged Damages:	$377,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/07/2010
Complaint Pending?	No
Status:	Denied
Status Date:	05/14/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I HAVE NO KNOWLEDGE OF THE CUSTOMERS. I HAVE NEVER TALKED TO EITHER OF THEM OR PLACED AN ORDER FOR THEM. I NEVER HELD ANY SUPERVISORY OR MANAGEMENT POSITION WHILE AT MERRILL LYNCH.This party was not a client of mine

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLIENTS ALLEGE THAT FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.
Product Type:	Equity-OTC
Alleged Damages:	$1,475,410.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Arbitration/Reparation forum or court name and location:	
Docket/Case #:	
Filing date of arbitration/CFTC reparation or civil litigation:	07/06/2006

Customer Complaint Information

Date Complaint Received:	07/06/2006
Complaint Pending?	No
Status:	Settled
Status Date:	07/06/2006
Settlement Amount:	$60,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD Dispute Resolution
Docket/Case #:	NASD #06-03027
Date Notice/Process Served:	07/06/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/04/2008
Monetary Compensation Amount:	$60,000.00
Individual Contribution Amount:	$0.00
Broker Statement	OVERALL, THE CLIENT AND HIS FAMILY HAD SUBSTANTIAL GAINS IN CONNECTION WITH THEIR PURCHASES OF ENZON STOCK. MERRILL LYNCH ULTIMATELY SETTLED THIS MATTER TO AVOID THE COSTS AND VAGARIES OF ARBITRATION. THE COMPLAINT IS BELIEVED TO BE WITHOUT MERIT. Client's profits exceeded 15 million on approximatly 4 million investment

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	HUTTON
Allegations:	BREACH OF FIDUCIARY DUTY, VIOLATION OF STATE STATUTES AND NEGLIGENCE; ALLEGED DAMAGES - UNCALCULATED IN COMPLAINT. AT TRIAL, PLAINTIFF SOUGHT OVER $300,000.00 IN ACTUALS
Product Type:	

Alleged Damages:

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	STATE; FL
Date Notice/Process Served:	11/01/1987
Litigation Pending?	No
Disposition:	Monetary Judgment to Customer
Disposition Date:	12/01/1990
Monetary Compensation Amount:	$27,500.00
Individual Contribution Amount:	$0.00
Firm Statement	AWARD $27,500.00; BRADFORD HAGERMAN DID NOT CONTRIBUTE OPTIONS INVOLVED COMMODITIES NOT INVOLVED THE FIRM FOUND NO MERIT TO THE COMPLAINT. APPARENTLY THIS SUIT WAS PROMPTED BY A FALLING OUT BETWEEN CUSTOMER AND HER BUSINESS PARTNER, [THIRD PARTY]. THE FIRM VIEWED CUSTOMER SUIT AGAINST HUTTON AS AN IMPROPER ATTEMPT TO MAKE THE FIRM A GUARANTOR OF LOSSES AND AS AN IMPROPER SUBSTITUTE FOR RESOLUTION OF A BUSINESS DISPUTE STRICTLY BETWEEN HER AND [THIRD PARTY].¿

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	E.F. HUTTON
Allegations:	BREACH OF FIDUCIARY DUTY, VIOLATION OF STATE STATUTES AND NEGLIGENCE, ALLEGED DAMAGES UNCALCULATED IN COMPLAINT. PLAINTIFF SOUGHT OVER $300,000.00 IN ACTUALS AT THE TRIAL.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$300,000.00

Customer Complaint Information

Date Complaint Received:	11/01/1987
Complaint Pending?	No
Status:	Litigation
Status Date:	12/01/1990

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details:	JUDICIAL CIVIL COURT (SARASOTA, FLORIDA) CASE #87-5471-CA-01
Date Notice/Process Served:	11/01/1987
Litigation Pending?	No
Disposition:	Monetary Judgment to Customer
Disposition Date:	12/01/1990
Monetary Compensation Amount:	$27,500.00
Individual Contribution Amount:	$0.00
Broker Statement	AWARD OF $27,500.00 MR. HAGERMAN DID NOT CONTRIBUTE TO THE SETTLEMENT. MR. HAGERMAN WAS FOUND INNOCENT ON ALL CHARGES - SEE ATTACHED VERDICT. NOT PROVIDED

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CUSTOMER ALLEGED POOR RECOMMENDATIONS OF STOCKS AND A COUPLE OF UNAUTHORIZED PURCHASES. CUSTOMER DEMANDED 50% OF HIS LOSSES, WHICH WOULD HAVE BEEN APPROXIMATELY 65,000.00
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$65,000.00

Customer Complaint Information

Date Complaint Received:	05/01/1991
Complaint Pending?	No
Status:	Settled
Status Date:	12/24/1991
Settlement Amount:	$28,000.00
Individual Contribution Amount:	$0.00
Broker Statement	FIRM AGREED TO PAY CUSTOMER 28,000. THE F.A. HAS NOT BEEN ASKED TO CONTRIBUTE TO THE SETTLEMENT THIS SETTLEMENT WAS MADE WITHOUT MY PRIOR KNOWLEDGE. THERE WAS NO JUSTIFICATION FOR THE SETTLEMENT BASED

ON THE FACTS PERTAINING TO [CUSTOMER'S] INVESTMENT HISTORY AND
OBJECTIVES. THE TWO ALLEGED UNAUTHORIZED TRADES CAN BE
SHOWN TO
BE FALSE BASED ON CLIENTS CORRESPONDENCE & [CUSTOMER'S]
COMMENTS
MADE DURING MEETING WITH [THIRD PARTY], PAST MANAGER, AND
MYSELF.

End of Report

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