



IAPD Report

MICHAEL JOSEPH BERNARDO

CRD# 2334263

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JOSEPH BERNARDO (CRD# 2334263)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/14/2018
IA	LPL FINANCIAL LLC	CRD# 6413	02/14/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVEST FINANCIAL CORPORATION	12984	WOODLAND HILLS, CA	02/02/2012 - 02/14/2018
B	INVEST FINANCIAL CORPORATION	12984	WOODLAND HILLS, CA	04/30/2007 - 02/14/2018
B	PFIC SECURITIES CORPORATION	34941	WOODLAND HILLS, CA	08/17/2005 - 04/30/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/14/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	02/14/2018
B	Alabama	Agent	Approved	02/14/2018
B	Arizona	Agent	Approved	02/14/2018
B	California	Agent	Approved	02/14/2018
IA	California	Investment Adviser Representative	Approved	02/14/2018
B	Colorado	Agent	Approved	07/09/2025
B	Connecticut	Agent	Approved	02/14/2018
B	Florida	Agent	Approved	02/15/2018
B	Georgia	Agent	Approved	09/15/2022
B	Hawaii	Agent	Approved	02/14/2018
B	Idaho	Agent	Approved	10/27/2025
B	Indiana	Agent	Approved	06/26/2024



Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	04/11/2022
B	Massachusetts	Agent	Approved	02/14/2018
B	Michigan	Agent	Approved	04/28/2021
B	Minnesota	Agent	Approved	10/29/2025
B	Nevada	Agent	Approved	02/14/2018
B	New Jersey	Agent	Approved	01/14/2026
B	New York	Agent	Approved	12/21/2025
B	Ohio	Agent	Approved	10/20/2019
B	Oklahoma	Agent	Approved	10/19/2023
B	Oregon	Agent	Approved	03/24/2020
B	Pennsylvania	Agent	Approved	10/28/2025
B	South Carolina	Agent	Approved	02/14/2018
B	South Dakota	Agent	Approved	02/14/2018
B	Texas	Agent	Approved	02/14/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	06/16/2022
B	Vermont	Agent	Approved	10/28/2025
B	Virginia	Agent	Approved	02/14/2018
B	Washington	Agent	Approved	01/03/2022



Qualifications

Regulator	Registration	Status	Date
B West Virginia	Agent	Approved	11/06/2025

Branch Office Locations

LPL FINANCIAL LLC

10324 MASON AVE
CHATSWORTH, CA 91311

LPL FINANCIAL LLC

21520 VICTORY BLVD
WOODLAND HILLS, CA 91367

LPL FINANCIAL LLC

23741 CALABASAS ROAD, SUITE B
CALABASAS, CA 91302

LPL FINANCIAL LLC

40006 10TH ST W
PALMDALE, CA 93551



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	12/19/1995
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/08/1994

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	01/30/2012
Uniform Securities Agent State Law Examination (S63)	Series 63	07/12/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/02/2012 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	WOODLAND HILLS, CA
B	04/30/2007 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	WOODLAND HILLS, CA
B	08/17/2005 - 04/30/2007	PFIC SECURITIES CORPORATION	CRD# 34941	WOODLAND HILLS, CA
B	08/16/2001 - 08/17/2005	FISERV INVESTOR SERVICES, INC.	CRD# 34637	HOUSTON, TX
B	06/01/2000 - 12/06/2000	INTERLINK SECURITIES CORP.	CRD# 30505	WOODLAND HILLS, CA
B	07/20/1994 - 09/24/1999	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	06/09/1994 - 08/25/1994	FIVE STAR RESOURCES, INC.	CRD# 30414	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2018 - Present	LPL FINANCIAL LLC	Mass Transfer	Y	Chatsworth, CA, United States
04/2007 - Present	01/24/2011	Mass Transfer	Y	TAMPA, FL, United States
12/2000 - Present	LOGIX FEDERAL CREDIT UNION	REGISTERED REPRESENTATIVE	Y	WOODLAND, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 02/14/2018 - LOGIX FINANCIAL SERVICES - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date 12/4/2000.

2. 09/03/2019 - No business name - Investment related - At reported business location(s) - Non-Variable Insurance - start



Registration & Employment History



OTHER BUSINESS ACTIVITIES

date:02/14/2018 - 0 hrs/mo - 0 hrs during trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/17/2001
Docket/Case Number:	C02010020
Employing firm when activity occurred which led to the regulatory action:	LINSCO PRIVATE LEDGER
Product Type:	Other
Other Product Type(s):	NOTES
Allegations:	05/24/01GS: NASD RULES 2110 AND 3040 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, BERNARDO CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS INVOLVING PURCHASES OF NOTES BY PUBLIC CUSTOMERS WITHOUT PROVIDING PRIOR WRITTEN OR ORAL NOTIFICATION TO HIS MEMBER FIRMS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/17/2001



Sanctions Ordered: Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 60 DAYS EFFECTIVE JUNE 18, 2001 TO AUGUST 16, 2001.

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Reporting Source: Individual

Regulatory Action Initiated By: NASD REGULATION, INC.

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought: 60 DAY SUSPENSION

Date Initiated: 05/17/2001

Docket/Case Number: CO 2010020

Employing firm when activity occurred which led to the regulatory action: LINSKO PRIVATE LEDGER

Product Type: Other

Other Product Type(s): NOTES ISSUED BY THE KENTFIELD GROUP, LLC.

Allegations: PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS OF THE KENTFIELD GROUP, LLC NOTES WITHOUT PRIOR WRITTEN OR ORAL NOTIFICATION TO THEN EMPLOYER, LINSKO PRIVATE LEDGER (LPL).

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/14/2001

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered: 60 DAY SUSPENSION OF GENERAL SECURITIES REPRESENTATIVE.

Sanction Details: FINE OF \$5,000.00 AND 60 DAY SUSPENSION OF GENERAL SECURITIES REPRESENTATIVE FROM 6/18/01 TO 8/16/01. PAID FINE 4/11/01.

Broker Statement ON 6/18/01 TO 8/16/01 SUSPENSION FROM ANY SECURITIES RELATED TRANSACTIONS OF GENERAL SECURITIES WILL TAKE EFFECT. A FINE OF \$5,000.00 WILL BE PAID TO NASD FINANCE DEPT.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: CALIFORNIA DEPARTMENT OF CORPORATIONS

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 07/27/1999

Docket/Case Number:



Employing firm when activity occurred which led to the regulatory action:

Product Type: Other
Other Product Type(s): SECURITIES
Allegations: SALES OF UNREGISTERED SECURITIES IN VIOLATION OF CALIFORNIA CORPORATIONS CODE SECTION 25110.
Current Status: Final
Resolution: Order
Resolution Date: 07/27/1999
Sanctions Ordered: Cease and Desist/Injunction
Other Sanctions Ordered:
Sanction Details: DESIST AND REFRAIN ORDER ISSUED.
Regulator Statement SUBJECTS IS ORDERED TO DESIST AND REFRAIN FROM ANY FURTHER SALES OF SUCH UNREGISTERED SECURITIES.

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Reporting Source: Individual
Regulatory Action Initiated By: CALIFORNIA DEPARTMENT OF CORPORATIONS
Sanction(s) Sought: Cease and Desist
Other Sanction(s) Sought:
Date Initiated: 07/27/1999
Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other
Other Product Type(s): SECURITIES
Allegations: SALES OF UNREGISTERED SECURITIES IN VIOLATION OF CALIFORNIA CORPORATIONS CODE SECTION 25110.
Current Status: Final
Resolution: Order
Resolution Date: 07/27/1999
Sanctions Ordered: Cease and Desist/Injunction
Other Sanctions Ordered:
Sanction Details: DESIST AND REFRAIN ORDER ISSUED.
Broker Statement SUBJECTS IS ORDERED TO DESIST AND REFRAIN FROM ANY FURTHER SALES OF SUCH UNREGISTERED SECURITIES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINSKO / PRIVATE LEDGER CORP.

Allegations: CUSTOMERS ALLEGE THAT MR. BERNARDO SOLICITED THEM TO INVEST IN UNSUITABLE PROMISSORY NOTES.

Product Type: Other

Other Product Type(s): PROMISSORY NOTES

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 09/09/1999

Complaint Pending? No

Status: Settled

Status Date: 03/09/2000

Settlement Amount: \$22,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINSKO PRIVATE LEDGER

Allegations: THE CUSTOMERS ALLEGE THAT IN MARCH ([CUSTOMER]) AND APRIL ([OTHER CUSTOMER NAMED]) 1998, MR. BERNARDO FRAUDULENTLY MISREPRESENTED TO THEM THE KENTFIELD GROUP LLC. GUARANTEED NOTES RESULTING IN LOSSES TOTALING \$53,785.

Product Type: Other

Other Product Type(s): GUARANTEED NOTES

Alleged Damages: \$53,785.00

Customer Complaint Information

Date Complaint Received: 09/09/1999

Complaint Pending? No

Status: Settled

Status Date: 03/09/2000



Settlement Amount:	\$65,000.00
Individual Contribution Amount:	\$30,000.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	LINSCO/PRIVATE LEDGER CORP.
Termination Type:	Discharged
Termination Date:	09/17/1999
Allegations:	CUSTOMERS ALLEGE THAT IN MARCH (NICHOLAS & YOLANDA NVNEZ) AND APRIL (JACQUELINE MAJEWSKI) 1998, MR. BERNARDO FRAUDULENTLY MISREPRESENTED TO THEM THE KENTFIELD GROUP LLC. GUARANTEED NOTES RESULTING IN LOSSES TOTALING \$53,785.
Product Type:	Other
Other Product Types:	GUARANTEED NOTES
Broker Statement	MR. BERNARDO WAS TERMINATED FOR FAILURE TO REPORT TO LPL HIS INVOLVMENT WITH THE OFFER AND SALE OF NOTES OFFERED BY THE KENTFIELD GROUP LLC. IN VIOLATION OF THE FIRM POLICIES AND NASD RULE OF CONDUCT 3030 AND POTENTIALLY 3040.



End of Report

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