User Guidance

www.adviserinfo.sec.gov

IAPD Report

MICHAEL WAYNE WORD

CRD# 2335732

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MICHAEL WAYNE WORD (CRD# 2335732)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CANE CAPITAL PARTNERS, LLC	CRD# 337468	08/31/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KG CAPITAL MANAGEMENT, LLC	164500	SAINT FRANCISVILLE, LA	08/14/2020 - 12/18/2025
IA	VERE GLOBAL WEALTH MANAGEMENT	154312	BAGON ROUGE, LA	04/18/2013 - 12/22/2020
B	STERNE, AGEE & LEACH, INC.	791	BATON ROUGE, LA	03/26/2009 - 08/13/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CANE CAPITAL PARTNERS, LLC**
Main Address: 11739 FERDINAND STREET
SAINT FRANCISVILLE, LA 70775
Firm ID#: 337468

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	09/04/2025
IA	Louisiana	Investment Adviser Representative	Approved	09/11/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	08/31/2025

Branch Office Locations

CANE CAPITAL PARTNERS, LLC
11739 FERDINAND STREET
SAINT FRANCISVILLE, LA 70775

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	05/31/2000

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	05/24/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/01/2011
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/01/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/14/2020 - 12/18/2025	KG CAPITAL MANAGEMENT, LLC	CRD# 164500	SAINT FRANCISVILLE, L
IA	04/18/2013 - 12/22/2020	VERE GLOBAL WEALTH MANAGEMENT	CRD# 154312	BAGON ROUGE, LA
B	03/26/2009 - 08/13/2010	STERNE, AGEE & LEACH, INC.	CRD# 791	BATON ROUGE, LA
B	03/10/2009 - 03/17/2009	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	BATON ROUGE, LA
IA	03/10/2009 - 03/17/2009	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	BATON ROUGE, LA
B	12/03/2001 - 03/11/2009	STANFORD GROUP COMPANY	CRD# 39285	ZACHARY, LA
IA	12/03/2001 - 03/11/2009	STANFORD GROUP COMPANY	CRD# 39285	ZACHARY, LA
B	09/07/1999 - 12/03/2001	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	06/23/1995 - 09/02/1999	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	05/25/1993 - 12/21/1994	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Cane Capital Partners, LLC	Investment Advisor Representative	Y	Saint Francisville, LA, United States
08/2020 - Present	KG&L Capital Management, LLC	Investment Adviser Representative	Y	SAINT FRANCISVILLE, LA, United States
02/2014 - Present	FRONTIER SOLUTIONS, LLC	MARKETER	Y	ATLANTA, GA, United States
03/2012 - Present	SUMMIT FINANCIAL WEALTH ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	LAFAYETTE, LA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2011 - Present	VERE ASSET MANAGEMENT, LLC	ACCOUNT ADMINSTRATOR	Y	BATON ROUGE, LA, United States
03/2011 - 12/2020	Vere Asset Management, Inc	Investment Advisor Representative	Y	Collierville, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PARTIAL OWNERSHIP OF WORD ASSET MANAGEMENT, 6534 SANDSTONE AVE, BATON ROUGE, LA; HAS PARTIAL OWNERSHIP IN HOME HEALTH AGENCY AND ASSISTING LIVING; DEVOTES 15 HOURS PER YEAR AFTER MARKET CLOSE; NOT SECURITIES RELATED.

2. PARTIAL OWNER OF SOUTHERN PORTABLE STORAGE; 2623 KLEINERT AVE., BATON ROUGE, LA 70806. STORAGE BOX RENTALS; NO HRS DEVOTED TO CO; NOT SECURITIES RELATED.

3. VANTAGE POINTE, OLD BALSALM RD., WAYNESVILLE, NC.; APARTMENTS, 25% FINANCIAL INTEREST, DEVOTES 20 HOURS PER YEAR AFTER MARKET CLOSE; NOT SECURITIES RELATED.

4. Partial owner of Word Investments LLC

5. Partial interest in Conservation Land Management

6. Partial owner of MJMB Property LLC

7. Partial owner of Spanish Lake Restoration LLC

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF LOUISIANA OFFICE OF FINANCIAL INSTITUTIONS SECURITIES DIVISION
Sanction(s) Sought:	Other: FAILED TO CONDUCT ADEQUATE DUE DILIGENCE
Date Initiated:	09/17/2009
Docket/Case Number:	3 :09-CV-0006 78-JVP-DLD
Employing firm when activity occurred which led to the regulatory action:	STANFORD GROUP COMPANY
Product Type:	CD
Allegations:	ALLEGES THAT NAMED DEFENDANTS FAILED TO CONDUCT ADEQUATE DUE DILIGENCE ON CERTIF CATES OF DEPOSIT OFFERED BY STANFORDINTERNATIONAL BANK BEFORE RECOMMENDING THAT PLAINTIFFS NVEST A PORTION OF THEIRIRA ACCOUNTS N SAID CERTIFICATES OF DEPOS T.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	04/18/2015
Sanctions Ordered:	Other: Heightened Supervision by employing firm for a period of two years beginning 04/18/2013
Broker Statement	Mr Word consented to a period of heightened supervision by his employing firm for a period of two years beginning 04/18/2013. The matter was resolved with no further action following the two year period.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	PLAINTIFFS ALLEGE NEGLIGENCE AND FALSE REPRESENTATIONS IN CONNECTION WITH THE MARKETING AND SALE OF CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD. PLAINTIFFS ALSO ALLEGE VIOLATIONS OF THE LOUISIANA UNFAIR TRADE PRACTICES ACT, LA. REV. STAT. 51:1401 ET. SEQ. (CONSTITUTING DECEPTIVE TRADE PRACTICES) AND VIOLATIONS OF THE LOUISIANA SECURITIES ACT, LA. R.S. 51.701 ET. SEQ. THE ACTIVITIES LEADING TO THE ALLEGATIONS ARE ALLEGED TO HAVE OCCURRED AT UNSPECIFIED TIMES WHEN PLAINTIFFS PURCHASED OR RENEWED CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD.
Product Type:	CD
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT OF COMPENSATORY DAMAGES NOT SPECIFIED IN THE COMPLAINT.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	19TH JUDICIAL DISTRICT COURT
Location of Court:	PARISH OF EAST BATON ROUGE, LOUISIANA
Docket/Case #:	581480
Date Notice/Process Served:	08/14/2009
Litigation Pending?	Yes

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	ALLEGES THAT NAMED DEFENDANTS FAILED TO CONDUCT ADEQUATE DUE DILIGENCE ON CERTIFICATES OF DEPOSIT OFFERED BY STANFORD INTERNATIONAL BANK BEFORE RECOMMENDING THAT PLAINTIFFS INVEST A PORTION OF THEIR IRA ACCOUNTS IN SAID CERTIFICATES OF DEPOSIT.
Product Type:	CD
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	THERE IS NO EXACT AMOUNT ALLEGED.

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	Federal Court
Name of Court:	UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS
Location of Court:	DALLAS, TEXAS
Docket/Case #:	3:09-CV-000678-JVP-DLD
Date Notice/Process Served:	09/17/2009
Litigation Pending?	Yes

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	PERTAINING TO THE RECOMMENDATION AND SALE OF STANFORD INTERNATIONAL BANK (SIB) CD(S), PLAINTIFFS GENERALLY ALLEGE NEGLIGENCE, MISREPRESENTATION, AND VIOLATION OF CERTAIN LOUISIANA STATUTES, SPECIFICALLY LA. REV. STAT. 51:1401, ET. SEQ. AND THE LOUISIANA SECURITIES ACT, LA.R.S. 51:701, ET. SEQ.."
Product Type:	CD(s)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	19TH JUDICIAL DISTRCT COURT PARISH OF EAST BATON ROUGE STATE OF LOUISIANA; CASE NUMBER: 576503 "24"
Date Notice/Process Served:	03/17/2009
Litigation Pending?	Yes

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	SOME STANFORD GROUP COMPANY CLIENTS FILED A LAWSUIT AGAINST THE INDIVIDUAL BROKERS OF STANFORD GROUP COMPANY ALLEGING MISREPRESENTATION AND FAILURE TO FOLLOW APPLICABLE STANDARDS OF DUE DILIGENCE ON STANFORD INTERNATIONAL BANK CD'S
Product Type:	CD
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	03/17/2009
Complaint Pending?	Yes
Status:	
Status Date:	03/17/2009
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	State Court
Name of Court:	19TH JUDICIAL DISTRICT COURT PARISH OF EAST BATON ROUGE
Location of Court:	LOUISIANA
Docket/Case #:	576503 "24"
Date Notice/Process Served:	03/17/2009
Litigation Pending?	Yes
Broker Statement	OF THE NAMED PLAINTIFFS, ONLY (1) CLIENT OF MINE IS INCLUDED. THIS MATTER AND ALL OTHER CIVIL ACTIONS IN WHICH I AM NAMED ARE CURRENTLY STAYED PURSUANT TO A COURT ORDER SECURED BY THE STANFORD FINANCIAL RECEIVER.

End of Report

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