



IAPD Report

DAVID SCOTT WEINBACH

CRD# 2345048

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID SCOTT WEINBACH (CRD# 2345048)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/19/2017**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA ADVISORNET WEALTH PARTNERS	CRD# 113074	01/03/2014

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B ROBERT W. BAIRD & CO. INCORPORATED	8158	MADISON, WI	03/08/1999 - 11/21/2013
IA ROBERT W. BAIRD & CO. INCORPORATED	8158	MADISON, WI	03/08/1999 - 11/21/2013
B CUNA BROKERAGE SERVICES, INC.	13941	WAVERLY, IA	10/30/1993 - 04/05/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ADVISORNET WEALTH PARTNERS**
Main Address: 110 CHESHIRE LANE
SUITE 200
MINNETONKA, MN 55305
Firm ID#: 113074

	Regulator	Registration	Status	Date
	Minnesota	Investment Adviser Representative	Approved	01/03/2014
	Texas	Investment Adviser Representative	Restricted Approval	06/05/2014
	Wisconsin	Investment Adviser Representative	Approved	01/15/2014

Branch Office Locations

ADVISORNET WEALTH PARTNERS
406 SCIENCE DRIVE
SUITE 400
MADISON, WI 53711



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7)	Series 7	09/11/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/26/1993

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	06/15/1993
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/08/1999 - 11/21/2013	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MADISON, WI
IA	03/08/1999 - 11/21/2013	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MADISON, WI
B	10/30/1993 - 04/05/1999	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	WAVERLY, IA
B	05/27/1993 - 10/29/1993	CENTURY INVESTORS OF AMERICA, INC.	CRD# 5322	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2013 - Present	ADVISORNET FINANCIAL, INC.	INVESTMENT ADVISOR	Y	MINNEAPOLIS, MN, United States
12/2013 - Present	WEINBACH INVESTMENT MANAGEMENT LLC	OWNER / FINANCIAL ADVISOR	Y	MADISON, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME AND ADDRESS: SPORTS OFFICIAL - WIAA HIGH SCHOOL BASKETBALL

TITLE: OFFICIAL

HOURS DEVOTED TO OUTSIDE BUSINESS: 74 HOURS PER YEAR. NONE OF THESE HOURS ARE DURING SECURITIES TRADING HOURS.

PICKLEBALL, VARIOUS LOCATIONS, NONINVESTMENT RELATED; SPONSORED BY PICKLEBALL PADDLE MANUFACTURER AND PARTICIPANT IN TOURNAMENTS; 2016 TO PRESENT; 9 HRS/MNTH WITH 0 HOURS DURING TRADING HOURS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/26/2015
Docket/Case Number:	2013039194601
Employing firm when activity occurred which led to the regulatory action:	ROBERT W. BAIRD & CO. INCORPORATED
Product Type:	Other: BONDS
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, WEINBACH CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE EXERCISED DISCRETION IN EXECUTING TRANSACTIONS IN CUSTOMER ACCOUNTS WITHOUT OBTAINING WRITTEN AUTHORIZATION FROM HIS CLIENTS TO EXERCISE DISCRETION IN THEIR ACCOUNTS AND WITHOUT HIS MEMBER FIRM HAVING ACCEPTED THE ACCOUNTS AS DISCRETIONARY ACCOUNTS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/26/2015

Sanctions Ordered:

Censure
Civil and Administrative Penalty(ies)/Fine(s)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$12,500.00

Portion Levied against individual: \$12,500.00

Payment Plan: DEFERRED

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 11/05/2013

Docket/Case Number: [2013039194601](#)

Employing firm when activity occurred which led to the regulatory action: ROBERT W. BAIRD & CO.

Product Type: Other: FEDERAL HOME LOAN MORTGAGE CORP.

Allegations: DAVE WEINBACH EXERCISED DISCRETION IN EXECUTING A TOTAL OF SIX TRANSACTIONS IN SIX DIFFERENT CUSTOMER ACCOUNTS. HE DID NOT OBTAIN WRITTEN AUTHORIZATION FROM HIS CLIENTS TO EXERCISE DISCRETION IN THEIR ACCOUNTS AND HIS FIRM HAD NOT ACCEPTED THE ACCOUNTS AS DISCRETIONARY ACCOUNTS. ON NOVEMBER 5, 2013, WEINBACH PURCHASED BONDS ISSUED BY THE FEDERAL HOME LOAN



MORTGAGE CORP. ("FREDDIE MAC") FOR SIX OF HIS CUSTOMERS. THE AFFECTED CUSTOMERS PREVIOUSLY HAD INSTRUCTED WEINBACH TO PURCHASE BONDS WITH CERTAIN CHARACTERISTICS MATCHING THOSE OF THE FREDDIE MAC BONDS THAT WEINBACH DID, IN FACT, PURCHASE. HOWEVER, WEINBACH AND THE CUSTOMERS HAD NOT AGREED ON THE SPECIFIC BONDS TO BE PURCHASED OR THE PRICE. IN ADDITION, WEINBACH EXECUTED THE PURCHASES ON NOVEMBER 5, 2013 WITHOUT ACTUALLY COMMUNICATING WITH HIS CUSTOMERS ON THAT DAY. CONSEQUENTLY, WEINBACH'S PURCHASES OF THE FREDDIE MAC BONDS ON NOVEMBER 5, 2013 CONSTITUTED AN EXERCISE OF DISCRETION IN HIS CUSTOMERS' ACCOUNTS. AS A RESULT, HE VIOLATED NASD RULE 2510(B) AND FINRA RULE 2010. NASD RULE 2510(B) PROHIBITS REGISTERED REPRESENTATIVES FROM EXERCISING DISCRETION IN CUSTOMER ACCOUNTS UNLESS THE REPRESENTATIVE HAS OBTAINED WRITTEN AUTHORIZATION FROM THE CUSTOMER AND THE ACCOUNT HAS BEEN ACCEPTED AS A DISCRETIONARY ACCOUNT BY THE REGISTERED REPRESENTATIVE'S FIRM. FINRA RULE 2010 STATES THAT MEMBERS, IN THE CONDUCT OF THEIR BUSINESS, SHALL OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/26/2015

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$12,500.00

Portion Levied against individual: \$12,500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROBERT W. BAIRD & CO. INCORPORATED
Allegations:	ALLEGED FAILURE TO FOLLOW INSTRUCTIONS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$22,000.00

Customer Complaint Information

Date Complaint Received:	01/18/2005
Complaint Pending?	No
Status:	Denied
Status Date:	03/08/2005
Settlement Amount:	
Individual Contribution Amount:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: ROBERT W. BAIRD & CO. INCORPORATED
Termination Type: Discharged
Termination Date: 11/18/2013
Allegations: FA'S EMPLOYMENT WAS TERMINATED FOR CAUSE AFTER HE PLACED ORDERS IN CLIENT ACCOUNTS WITHOUT AUTHORIZATION AND FAILED TO COOPERATE WITH REVIEW OF THE UNAUTHORIZED ACTIVITY.
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Individual
Firm Name: CUNA BROKERAGE SERVICES
Termination Type: Discharged
Termination Date: 03/06/1999
Allegations: MUTUAL FUND SWITCHING
Product Type: Mutual Fund(s)
Other Product Types: ALLEGATIONS: PARTIAL WITHDRAWALS OF VARIABLE ANNUITIES AND INVESTED IN GROWTH FUNDS
Broker Statement AFTER INVESTIGATION BY THE STATE OF WI SECURITY REGULATION DEPT, NO ACTION WAS TAKEN WITH REGARD TO BUSINESS ACTIVITIES OF DAVID S. WEINBACH.



End of Report

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