



IAPD Report

THOMAS WILLIAM HOFBAUER

CRD# 2348811

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS WILLIAM HOFBAUER (CRD# 2348811)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	10/29/2010
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	11/05/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NRP ADVISORS, INC.	141430	BRYAN, OH	03/06/2008 - 11/02/2010
B	NRP FINANCIAL, INC.	103717	BRYAN, OH	03/24/2000 - 11/02/2010
IA	NRP FINANCIAL, INC.	103717	BRYAN, OH	01/14/2003 - 10/20/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/29/2010
B	FINRA	General Securities Representative	Approved	10/29/2010
B	FINRA	Municipal Securities Principal	Approved	10/29/2010
B	FINRA	Registered Options Principal	Approved	10/29/2010
B	FINRA	Municipal Securities Representative	Approved	11/02/2010
B	Alabama	Agent	Approved	06/22/2018
B	Arizona	Agent	Approved	05/01/2018
B	Arkansas	Agent	Approved	01/07/2026
B	California	Agent	Approved	10/29/2010
B	Colorado	Agent	Approved	10/29/2010
B	Florida	Agent	Approved	10/29/2010
B	Georgia	Agent	Approved	10/29/2010
B	Illinois	Agent	Approved	11/12/2010



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	11/03/2010
B Iowa	Agent	Approved	03/02/2021
B Kentucky	Agent	Approved	10/29/2010
B Louisiana	Agent	Approved	04/28/2025
B Michigan	Agent	Approved	02/08/2021
B Missouri	Agent	Approved	03/25/2021
B Nevada	Agent	Approved	05/29/2019
B New Jersey	Agent	Approved	10/19/2016
B New York	Agent	Approved	10/29/2010
B North Carolina	Agent	Approved	10/29/2010
B Ohio	Agent	Approved	10/29/2010
B Pennsylvania	Agent	Approved	10/29/2010
B South Carolina	Agent	Approved	05/05/2014
B South Dakota	Agent	Approved	06/11/2018
B Tennessee	Agent	Approved	01/07/2026
B Utah	Agent	Approved	08/10/2022
B Virginia	Agent	Approved	01/18/2012
B Wisconsin	Agent	Approved	04/26/2018
B Wyoming	Agent	Approved	05/02/2022



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
 516 E HIGH ST
 BRYAN, OH 43506

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
 Main Address: 1776 PLEASANT PLAIN RD.
 FAIRFIELD, IA 52556-8757
 Firm ID#: 134139

Regulator	Registration	Status	Date
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IA Ohio	Investment Adviser Representative	Approved	11/05/2010
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Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
 516 E HIGH ST
 BRYAN, OH 43506






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	02/14/2002
 Municipal Securities Principal Examination (S53)	Series 53	02/05/2001
 General Securities Principal Examination (S24)	Series 24	10/15/1999

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	01/16/2004
 General Securities Representative Examination (S7)	Series 7	03/20/1997

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/10/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/12/1997



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/06/2008 - 11/02/2010	NRP ADVISORS, INC.	CRD# 141430	BRYAN, OH
B	03/24/2000 - 11/02/2010	NRP FINANCIAL, INC.	CRD# 103717	BRYAN, OH
IA	01/14/2003 - 10/20/2008	NRP FINANCIAL, INC.	CRD# 103717	BRYAN, OH
B	03/24/1997 - 03/24/2000	SKY INVESTMENTS, INC.	CRD# 2864	BRYAN, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2010 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	IA REP	Y	FAIRFIELD, IA, United States
10/2010 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)HPH FINANCIAL CORP - SHAREHOLDER - 2007 - 40HRS A MONTH - FINANCIAL PLANNING & ADVISORY SERVICES - COMP: COMMISSION & FEE FROM NRP.
- 2)TRILOGY WEALTH ADVISORS, 516 E HIGH ST, BRYAN, OH, 1/2007 AS INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 2/WK - 2/TRADING.
- 3)CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 40/WK - 40/TRADING. SEE EMPLOYMENT HISTORY FOR START DATE.
- 4)TRILOGY WEALTH ADVISORS, 516 E High Street, Bryan OH 43506, United States, 10/29/2010, W2 Employee, Using a Trade Name / DBA, INV REL, 170HR/MO - 130HR/TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: CHICAGO BOARD OF OPTION EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/29/1989

Docket/Case Number: 89-0065(A)

Employing firm when activity occurred which led to the regulatory action:

Product Type: Options

Other Product Type(s):

Allegations: HOFBAUER, A NOMINEE FOR G-BAR PARTNERSHIP, AND A PARTICIPANT OF JOINT ACCOUNT QGB, ALLOWED AN OPENING ORDER TO SELL 60 CALL OPTION CONTRACTS FOR JOINT ACCOUNT QGB, WHICH WAS INITIATED FROM OFF THE EXCHANGE TRADING FLOOR BY G-BAR EMPLOYEE, TO BE PARTIALLY EXECUTED AND CLEARED INTO JOINT ACCOUNT QGB, ON HOFBAUER'S BEHALF. THE RESULTING TRANSACTION THEREBY RECEIVED SPECIALIST EXEMPT TREATMENT FOR MARGIN PURPOSES. HOFBAUER FAILED TO RETAIN A COPY OF THE ORDER ON HIS PERSON PRIOR TO THE PARTIAL EXECUTION OF THE ORDER.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement



Resolution Date: 09/29/1989

Sanctions Ordered: Censure
Monetary/Fine \$3,500.00

Other Sanctions Ordered:

Sanction Details: THIS CASE WAS RESOLVED BY AN OFFER OF SETTLEMENT WHEREBY THOMAS HOFBAUER DID NOT ADMIT OR DENY THAT CBOE RULES HAD BEEN VIOLATED. **SANCTION: A CENSURE AND FINE IN THE AMOUNT OF \$3,500.00.

Reporting Source: Individual

Regulatory Action Initiated By: CHICAGO BOARD OPTIONS EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/29/1989

Docket/Case Number: 89-0065(a)

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: VIOLATED SHORT TENDER RULE 4-1 AND 4-2 MY FIRM G-BAR LIMITED PARTNERSHIP OVER-TENDERED SPERRY CORP STOCK ON A TAKE-OVER. IT WAS A HONEST MISTAKE. WE FORGOT TO OFFEST LONG CALLS VS. SHORT STOCKS.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 09/29/1989

Sanctions Ordered: Censure
Monetary/Fine \$3,500.00

Other Sanctions Ordered:

Sanction Details: FINED 25,000.00 AND DID NOT ADMIT NOR DENY VIOLATIONS.

Broker Statement Not Provided



End of Report

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