IAPD Report

PATRICK WILLIAM SUFFERN

CRD# 2349901

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PATRICK WILLIAM SUFFERN (CRD# 2349901)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	11/24/2017
IA	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	11/24/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	M HOLDINGS SECURITIES, INC.	43285	MANDAVILLE, LA	11/13/2009 - 11/14/2017
B	M HOLDINGS SECURITIES, INC.	43285	MANDAVILLE, LA	10/28/2009 - 11/14/2017
B	BECKER & SUFFERN, LTD.	39905	MANDEVILLE, LA	01/25/1996 - 11/20/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1

User Guidance

www.adviserinfo.sec.gov

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PROSPERA FINANCIAL SERVICES, INC.**

Main Address: 5429 LBJ FREEWAY
SUITE 750
DALLAS, TX 75240

Firm ID#: 10740

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	11/24/2017
B	FINRA	General Securities Principal	Approved	11/24/2017
B	FINRA	General Securities Representative	Approved	11/24/2017
B	FINRA	Operations Professional	Approved	10/01/2018
B	Alabama	Agent	Approved	02/16/2018
B	Arkansas	Agent	Approved	03/08/2018
B	California	Agent	Approved	02/28/2018
B	Colorado	Agent	Approved	04/27/2021
B	Delaware	Agent	Approved	06/04/2020
B	Florida	Agent	Approved	09/22/2022
B	Georgia	Agent	Approved	10/29/2020
B	Illinois	Agent	Approved	04/10/2026
B	Louisiana	Agent	Approved	02/08/2018

Qualifications

	Regulator	Registration	Status	Date
IA	Louisiana	Investment Adviser Representative	Approved	02/08/2018
B	Maine	Agent	Approved	01/07/2026
B	Maryland	Agent	Approved	03/23/2026
B	Mississippi	Agent	Restricted Approval	02/20/2018
B	Missouri	Agent	Approved	11/02/2018
B	North Carolina	Agent	Approved	08/16/2024
B	Puerto Rico	Agent	Approved	11/24/2017
B	Tennessee	Agent	Approved	11/24/2017
B	Texas	Agent	Approved	11/24/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	03/08/2026
B	Wisconsin	Agent	Approved	02/16/2018

Branch Office Locations

PROSPERA FINANCIAL SERVICES, INC.
1245 West Causeway Approach
Mandeville, LA 70471

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/27/1995
B	Financial and Operations Principal Examination (S27)	Series 27	11/02/1995

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	11/02/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/07/2009
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/20/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/13/2009 - 11/14/2017	M HOLDINGS SECURITIES, INC.	CRD# 43285	MANDAVILLE, LA
B	10/28/2009 - 11/14/2017	M HOLDINGS SECURITIES, INC.	CRD# 43285	MANDAVILLE, LA
B	01/25/1996 - 11/20/2009	BECKER & SUFFERN, LTD.	CRD# 39905	MANDEVILLE, LA
B	11/03/1993 - 02/13/1996	JACK DARDIS & ASSOCIATES, LTD.	CRD# 23558	METAIRIE, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2009 - Present	BSM PARTNER, LLC	PARTNER	Y	MANDEVILLLE, LA, United States
10/2009 - Present	M HOLDINGS SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	PORTLAND, OR, United States
07/1991 - Present	BSM CONSULTING GROUP, LTD.	PRESIDENT	N	METAIRIE, LA, United States
03/1983 - Present	BECKER SUFFERN MCLANAHAN, LTD.	PARTNER	Y	MANDEVILLE, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) BECKER SUFFERN MCLANAHAN, LTD, DBA INVESTMENT RELATED. ADVISOR FOR BSM, INSURANCE BUSINESS SO MAY INVOLVE VARIABLE BUSINESS. 10 HOURS A WEEK DURING MARKER HOURS. 60% COMPENSATION EXPECTED.

2.)BDS PROPERTIES, LTD., BUSINESS IS NOT INVESTMENT RELATED. ENTITY OWNS OFFICE BUILDING FOR INVESTMENT, MR.MCLANAHAN IS A MEMBER OF THIS CORPORATION. 1-9% OF WEEKLY TIME SPENT DURING MARKET HOURS. 1-9% COMPENSATION EXPECTED.

3.)BECKER & SUFFERN 401K PLAN, BUSINESS IS INVESTMENT RELATED QUALIFIED PLAN FOR EMPLOYEES OF BECKER SUFFERN AND MCLANAHAM. TRUSTEE WITH JOHN BECKER. 1 HOURS SPENT DURING MARKET HOURS. 0% COMPENSATION.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

4.) BMS CONSULTING GROUP, LTD, NOT INVESTMENT RELATED, TPA SERVICES SOLD IN 08/2017. 0 HOURS SPENT DURING MARKET HOURS. NO COMPENSATION AT THIS TIME.

5.) BSM PARTNERS, LTD., NOT INVESTMENT RELATED. SHARING EXPENSES WITH JOHN BECKER, BRIAN BECKER AND TIM MCLANAHAN. 0 HOURS SPEND DURING MARKET HOURS. NO COMPENSATION.

6.) BRENNAN INTEREST, LLC., OIL AND GAS WELLS ACTIVITIES NOT INVESTMENT RELATED. SOLE MEMBER REMAINS OPEN FOR TAX PURPOSES. 0 HOURS SPENT DURING MARKET HOURS. NO COMPENSATION.

7.) SEVIN INVESTMENTS, LLC., SUGAR CANE FARM NOT INVESTMENT RELATED. OWNER ONLY SIBLING INVOLVED WITH BUSINESS . NO COMPENSATION.

8.) NEW ORLEANS ESTATE PLANNING COUNCIL, NOT INVESTMENT RELATED. NOT FOR PROFIT BOARD MEMBER ONLY. 1 HOURS SPENT DURING MARKET HOURS. NO COMPENSATION.

9.) SILVER JULEPC CUP STABLES. LLC., NOT INVESTMENT RELATED. PARTNER WITH ROB BYRNE, GREG STRUCK AND WAYNE MEDIAMOLLE. 0 HOURS SPENT DURING MARKET HOURS. ACQUIRE, RACE, BREED THOROUGH HORSES. NO COMPENSATION AT THIS TIME.

10.) CATHOLIC COMMUNITY FOUNDATION ARCHDIOCESE OF NEW ORLEANS BOARD MEMBER, LOCATED AT 7887 WALMSLEY AVE., NEW ORLEANS, LA 70125. 0 HOURS SPENT DURING MARKET HOURS. NO COMPENSATION.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	M Holdings Securities, Inc
Termination Type:	Discharged
Termination Date:	11/14/2017
Allegations:	A fund company notified the Firm that it had received a letter of authorization from an individual who had been deceased for more than nine years. The Firm conducted an onsite exam of the branch and reviewed accounts generated to verify no other account had remained open wherein the client was deceased. Reviews of Annual Compliance Questionnaires were also conducted. One account, on which Mr. Suffern was the representative of record, was identified as having a deceased owner. After the review described above, it was determined that Mr. Suffern failed to follow Firm procedures with regard to the handling of a deceased client's account.
Product Type:	No Product

End of Report

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