



IAPD Report

CARL JOHN BASILE JR

CRD# 2353319

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CARL JOHN BASILE JR (CRD# 2353319)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EMPIRE ASSET MANAGEMENT COMPANY	CRD# 143007	08/04/2016
IA	EMPIRE FINANCIAL MANAGEMENT COMPANY, LLC	CRD# 146097	03/29/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	BISHOP, ROSEN & CO., INC.	1248	NEW YORK, NY	05/05/2011 - 07/29/2016
B	MORGAN STANLEY SMITH BARNEY	149777	ALBANY, NY	06/01/2009 - 04/28/2011
B	MORGAN STANLEY & CO. INCORPORATED	8209	ALBANY, NY	02/15/2008 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **EMPIRE ASSET MANAGEMENT COMPANY**
Main Address: 29 BROADWAY
12TH FLOOR
NEW YORK, NY 10006
Firm ID#: 143007

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/04/2016
B Alabama	Agent	Approved	05/27/2020
B California	Agent	Approved	08/04/2016
B Colorado	Agent	Approved	09/27/2016
B Connecticut	Agent	Approved	08/05/2016
B Delaware	Agent	Approved	11/20/2018
B Florida	Agent	Approved	08/04/2016
B Georgia	Agent	Approved	01/21/2022
B Louisiana	Agent	Approved	08/04/2016
B Massachusetts	Agent	Approved	09/23/2016
B New Jersey	Agent	Approved	08/04/2016
B New York	Agent	Approved	08/04/2016
B North Carolina	Agent	Approved	08/04/2016



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	11/10/2020
B Pennsylvania	Agent	Approved	11/23/2020
B South Carolina	Agent	Approved	09/07/2016
B Texas	Agent	Approved	08/04/2016
B Virginia	Agent	Approved	08/04/2016

Branch Office Locations

Valatie, NY

Employment 2 of 2

Firm Name: **EMPIRE FINANCIAL MANAGEMENT COMPANY, LLC**
 Main Address: 29 BROADWAY
 12TH FLOOR
 NEW YORK, NY 10006
 Firm ID#: 146097

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	03/29/2021

Branch Office Locations

EMPIRE FINANCIAL MANAGEMENT COMPANY, LLC
 29 BROADWAY
 12TH FLOOR
 NEW YORK, NY 10006



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	06/23/1993
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	07/07/1993
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/05/2011 - 07/29/2016	BISHOP, ROSEN & CO., INC.	CRD# 1248	NEW YORK, NY
B	06/01/2009 - 04/28/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	ALBANY, NY
B	02/15/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	ALBANY, NY
B	09/07/2001 - 03/03/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	ALBANY, NY
B	06/16/1995 - 09/28/2001	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	01/20/1995 - 06/19/1995	R A F FINANCIAL CORPORATION	CRD# 1398	DENVER, CO
B	01/11/1994 - 01/23/1995	VTR CAPITAL, INC.	CRD# 21404	NEW YORK, NY
B	06/24/1993 - 12/17/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	06/24/1993 - 12/17/1993	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - Present	EMPIRE FINANCIAL MANAGEMENT COMPANY, LLC	INVESTMENT ADVISORY REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2016 - Present	Empire Asset Management Company	Registered Representative	Y	New York, NY, United States
04/2011 - 07/2016	BISHOP, ROSEN & CO. INC	RR	Y	NY, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO
Allegations:	CUSTOMER ALLEGES FINANCIAL ADVISOR PLACED HER FUNDS IN AN UNSUITABLE ACCOUNT IN MARCH 2008, RESULTING IN LOSSES.
Product Type:	Mutual Fund Other: OPEN-ENDED, ICLUDES MONEY FUNDS
Alleged Damages:	\$50,638.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/05/2011
Complaint Pending?	No
Status:	Settled
Status Date:	02/27/2012
Settlement Amount:	\$793.33



Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO

Allegations: CUSTOMER ALLEGES FINANCIAL ADVISOR PLACES HER FUNDS IN AN UNSUITABLE ACCOUNT IN MARCH 2008, RESULTING IN LOSSES

Product Type: Mutual Fund
Other: OPEN-ENDED,INCLUDES MONEY FUNDS

Alleged Damages: \$50,638.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/05/2011

Complaint Pending? No

Status: Settled

Status Date: 02/27/2012

Settlement Amount: \$793.33

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO

Allegations: A THIRD PARTY, WHO WAS GRANTED WRITTEN AUTHORIZATION BY A CLIENT, AND CLIENT ALLEGE THAT THE ACCOUNT WAS MISMANAGED AND REQUESTED COMPENSATION.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DEMAND FOR DAMAGES STATED TO BE "MORE THAN \$40,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 12/29/2010
Complaint Pending? No
Status: Settled
Status Date: 10/03/2011
Settlement Amount: \$20,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO

Allegations: A THIRD PARTY, WHO WAS GRANTED WRITTEN AUTHORIZATION BY A CLIENT, AND CLIENT ALLEGE THAT THE ACCOUNT WAS MISMANAGED AND REQUESTED COMPENSATION.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DEMAND FOR DAMAGES STATED TO BE "MORE THAN \$40,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/29/2010
Complaint Pending? No
Status: Settled
Status Date: 10/03/2011
Settlement Amount: \$20,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: CUSTOMERS CLAIM FINANCIAL ADVISOR, INTER ALIA, SOLD THEM ALLEGEDLY UNSUITABLE ANNUITIES IN APRIL 2008.

Product Type: Other



Other Product Type(s): ANNUITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 06/09/2008

Complaint Pending? No

Status: Denied

Status Date: 10/17/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE CLIENTS REQUESTED ANNUITIES BASED UPON THEIR PRIOR EXPERIENCE WITH SUCH INVESTMENTS AT OTHER FIRMS WITH OTHER FINANCIAL ADVISORS. THE INVESTMENTS WERE FULLY EXPLAINED AND PROSPECTUSES WERE PROVIDED WELL IN ADVANCE OF PURCHASE. THE INVESTMENTS WERE WHOLLY SUITABLE FOR THE CLIENTS' OBJECTIVES AND STATED RISK TOLERANCE.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: ALLEGING GROSS MISREPRESENTATION IN 9/06

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$3,204.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/06/2006

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 11/06/2006

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: CITY COURT

Name of Court: CITY COURT OF HUDSON, NY



Location of Court: HUDSON, NY
Docket/Case #: 06-3137
Date Notice/Process Served: 11/06/2006
Litigation Pending? No
Disposition: Settled
Disposition Date: 07/06/2007
Monetary Compensation Amount: \$750.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: ALLEGING GROSS MISREPRESENTATION IN 9/06
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$3,204.00

Customer Complaint Information

Date Complaint Received: 11/06/2006
Complaint Pending? No
Status: Evolved into Civil litigation (the individual is a named party)
Status Date: 11/06/2006
Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: CITY COURT
Name of Court: CITY COURT OF HUDSON, NY
Location of Court: HUDSON. NY
Docket/Case #: 06-3137
Date Notice/Process Served: 11/06/2006
Litigation Pending? No
Disposition: Settled
Disposition Date: 07/06/2007
Monetary Compensation Amount: \$750.00
Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MORGAN STANLEY SMITH BARNEY
Termination Type: Discharged
Termination Date: 04/01/2011
Allegations: TWO CLIENTS CLAIMED UNSUITABLE MUTUAL FUND RECOMMENDATIONS
Product Type: Mutual Fund

Reporting Source: Individual
Firm Name: MORGAN STANLEY SMITH BARNEY
Termination Type: Discharged
Termination Date: 04/28/2011
Allegations: LOSS OF CONFIDENCE DUE TO JUDGEMENT USED IN MAKING RECOMMENDATIONS TO CLIENTS
Product Type: Mutual Fund



End of Report

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