



## IAPD Report

# KEITH DAVID BOYD

CRD# 2353957

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KEITH DAVID BOYD (CRD# 2353957)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	07/24/2020
<b>IA</b>	GLADSTONE WEALTH PARTNERS	CRD# 250787	07/27/2020

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	FLEMINGTON, NJ	01/05/2004 - 08/03/2020
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	FLEMINGTON, NJ	10/01/2000 - 08/03/2020
<b>B</b>	FIRST UNION BROKERAGE SERVICES, INC.	8112	CHARLOTTE, NC	11/29/1996 - 10/01/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	07/24/2020
<b>B</b> FINRA	General Securities Representative	Approved	07/24/2020
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	07/24/2020
<b>B</b> Arizona	Agent	Approved	07/24/2020
<b>B</b> California	Agent	Approved	07/24/2020
<b>B</b> Connecticut	Agent	Approved	07/24/2020
<b>B</b> Delaware	Agent	Approved	07/28/2020
<b>B</b> Florida	Agent	Approved	07/24/2020
<b>B</b> Georgia	Agent	Approved	08/19/2020
<b>B</b> Maine	Agent	Approved	08/24/2022
<b>B</b> Maryland	Agent	Approved	05/04/2021
<b>B</b> Mississippi	Agent	Approved	11/17/2025
<b>B</b> Missouri	Agent	Approved	07/24/2020



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Nevada	Agent	Approved	08/12/2020
<b>B</b> New Hampshire	Agent	Approved	12/21/2023
<b>B</b> New Jersey	Agent	Approved	07/24/2020
<b>B</b> New York	Agent	Approved	07/24/2020
<b>B</b> North Carolina	Agent	Approved	07/24/2020
<b>B</b> Ohio	Agent	Approved	09/07/2022
<b>B</b> Pennsylvania	Agent	Approved	07/24/2020
<b>B</b> South Carolina	Agent	Approved	07/27/2020
<b>B</b> Texas	Agent	Approved	07/24/2020
<b>B</b> Vermont	Agent	Approved	08/06/2024
<b>B</b> Virginia	Agent	Approved	07/24/2020
<b>B</b> Washington	Agent	Approved	08/10/2020
<b>B</b> Wyoming	Agent	Approved	07/24/2020

### Branch Office Locations

**LPL FINANCIAL LLC**  
 28 SPRING ST  
 FLEMINGTON, NJ 08822

### Employment 2 of 2

Firm Name: **GLADSTONE WEALTH PARTNERS**  
 Main Address: 2000 PGA BLVD.  
 SUITE 4440  
 PALM BEACH GARDENS, FL 33408  
 Firm ID#: 250787



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	07/27/2020

### Branch Office Locations

**GLADSTONE WEALTH PARTNERS**  
28 SPRING STREET  
Flemington, NJ 08822






## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	05/20/2008
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/15/2007
 General Securities Principal Examination (S24)	Series 24	03/02/1999

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/23/1993

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/19/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/30/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/05/2004 - 08/03/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	FLEMINGTON, NJ
B	10/01/2000 - 08/03/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	FLEMINGTON, NJ
B	11/29/1996 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	06/27/1994 - 11/20/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	07/26/1993 - 06/17/1994	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	GLADSTONE WEALTH PARTNERS	INVESTMENT ADVISER REPRESENTATIVE	Y	FLEMINGTON, NJ, United States
07/2020 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	FLEMINGTON, NJ, United States
11/2016 - 07/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FLEMINGTON, NJ, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	FLEMINGTON, NJ, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 7/24/2020 - Gladstone Wealth Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 7/24/2020 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 100%.
2. 7/30/2020 - Gladstone Institutional Advisory - DBA: (Hybrid) Gladstone Wealth Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Started 7/24/2020 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 100% - I provide investment advisory services through Private Advisor Group, LLC, an independent investment advisor firm. I started this business activity in 07/2020. I expect to spend approximately 160 hours per month on this



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

3. 7/30/2020 - Gladstone Institutional Advisory, LLC - DBA: (Hybrid) Gladstone Wealth Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Started 7/24/2020 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 100% - I provide investment advisory services through Private Advisor Group, LLC, an independent investment advisor firm. I started this business activity in 07/2020. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

4. 9/13/2021 - Blue Horseshoe Wealth Management, LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date: 05/12/2021 - 1 Hour Per Month/1 Hour During Securities Trading.

5. 05/16/2023 - Gladstone Wealth Partners - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Start Date 05/01/2023 - 160 Hours Per Month/160 Hours During Securities Trading - I provide investment advisory services through Wealth Enhancement Advisory Services LLC, an independent investment advisor firm. I started this business activity in 05/2023. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIEIS, LLC
<b>Allegations:</b>	NJ CLIENT WRITES THAT MONIES USED TO PURCHASE ARPS WERE EARMARKED TO PURCHASE LAND AND THAT ARPS WERE REPRESENTED AS SAFE AND LIQUID. DEMANDS RETURN OF MONEY USED TO PURCHASE ARPS.
<b>Product Type:</b>	Other: ARS
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	NO DAMAGES SPECIFIEC BUT ESTIMATED TO EXCEED \$5000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/19/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/15/2008



**Settlement Amount:** \$275,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** COUNSEL ON BEHALF OF HIS CLIENTS, WHO ARE NEW JERSEY RESIDENTS, CLAIMED THAT THE FA RECOMMENDED THAT THE CLIENTS PURCHASE A VARIABLE ANNUITY AND/OR ANNUITIES FOR THEIR ACCOUNTS IN THE SUMMER OF 2000 THAT WERE UNSUITABLE FOR THE CLIENTS. THE CLIENTS FURTHER CLAIMED THAT THE SUBACCOUNTS FOR THEIR ANNUITIES WERE INVESTED IN A HIGH RISK PORTFOLIO; THAT THE FA DID NOT PROVIDE THEM WITH INFORMATION ABOUT THE VARIABLE ANNUITIES NOR APPRISE THEM OF ANY OPTIONS. THE CLIENTS ALSO CLAIMED THAT THE FA DID NOT APPRISE THEM AS TO THE FEES, EXPENSES AND/OR SURRENDER CHARGES ASSOCIATED WITH THE ANNUITIES. THE CLIENTS FURTHER CLAIMED THAT THE FA FAILED TO MONITOR THEIR INVESTMENTS. NO DAMAGE AMOUNTS WERE SPECIFIED BUT IT IS REASONABLY BELIEVED THAT LOSSES ARE IN EXCESS OF \$5,000.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,001.00

**Customer Complaint Information**

**Date Complaint Received:** 06/09/2004

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/29/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

A LETTER WAS SENT TO THE CLIENT'S COUNSEL ON JULY 29, 2004 DENYING THE COMPLAINT. THE CLIENTS' INVESTMENTS IN THE VARIABLE



ANNUITIES WERE CONSISTENT WITH THEIR INVESTMENT OBJECTIVES, RISK TOLERANCE AND OVERALL INVESTOR PROFILE. THE SUB-ACCOUNTS WERE ALLOCATED IN ACCORDANCE WITH THE CLIENTS' INVESTMENT OBJECTIVES OF GROWTH & INCOME. THE CLIENTS WERE PROVIDED WITH A PROSPECTUS FOR THE ANNUITIES, WRITTEN SALES LITERATURE AND ANNUITY CONTRACTS. THE CLIENTS' SIGNED A WRITTEN DISCLOSURE DOCUMENT THAT DETAILED SURRENDER CHARGE PERCENTAGES AND THE SURRENDER CHARGE SCHEDULE FOR THE ANNUITIES. THE FA SPOKE TO THE CLIENTS REGULARLY ABOUT THEIR INVESTMENTS AND THEIR SUB-ACCOUNTS WERE RE-ALLOCATED IN 2002. THE CLIENTS DETERMINED TO SURRENDER THE ANNUITIES IN MAY 2003.



## End of Report

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