



## IAPD Report

# MICHAEL PATRICK MCCALL

CRD# 2354208

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



### Report Summary

#### MICHAEL PATRICK MCCALL (CRD# 2354208)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/07/2026**.

#### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WEDBUSH SECURITIES INC.	CRD# 877	11/07/2024
<b>IA</b>	WEDBUSH SECURITIES INC.	CRD# 877	11/07/2024

#### QUALIFICATIONS

This representative is currently registered in **23** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

#### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	B. RILEY WEALTH ADVISORS, INC.	115927	Bryn Mawr,, PA	07/29/2022 - 12/03/2024
<b>B</b>	B. RILEY WEALTH MANAGEMENT	2543	Bryn Mawr, PA	05/31/2019 - 12/03/2024
<b>IA</b>	B RILEY WEALTH MANAGEMENT	2543	Bryn Mawr, PA	05/31/2019 - 12/31/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

#### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **52** jurisdiction(s) and 23 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **WEDBUSH SECURITIES INC.**  
Main Address: ATTN: COMPLIANCE DEPT.  
225 S. LAKE AVE PENTHOUSE  
PASADENA, CA 91101  
Firm ID#: 877

Regulator	Registration	Status	Date
<b>B</b> BOX Exchange LLC	General Securities Representative	Approved	11/07/2024
<b>B</b> BOX Exchange LLC	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> FINRA	General Securities Representative	Approved	11/07/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> FINRA	Operations Professional	Approved	11/07/2024
<b>B</b> Investors' Exchange LLC	General Securities Representative	Approved	11/07/2024
<b>B</b> MIAX PEARL, LLC	General Securities Representative	Approved	11/07/2024
<b>B</b> MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> MIAX Sapphire	General Securities Representative	Approved	11/07/2024
<b>B</b> MIAX Sapphire	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/07/2024
<b>B</b> Miami International Securities Exchange, LLC	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> NYSE American LLC	General Securities Representative	Approved	11/07/2024
<b>B</b> NYSE American LLC	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> NYSE Arca, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> NYSE National, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> NYSE Texas, Inc.	General Securities Representative	Approved	11/07/2024
<b>B</b> NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/07/2024
<b>B</b> Nasdaq GEMX, LLC	General Securities Representative	Approved	11/07/2024



### Qualifications

Regulator	Registration	Status	Date
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/07/2024
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/07/2024
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/07/2024
B Nasdaq MRX, LLC	General Securities Representative	Approved	11/07/2024
B Nasdaq MRX, LLC	General Securities Sales Supervisor	Approved	11/07/2024
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/07/2024
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	11/07/2024
B Nasdaq Stock Market	General Securities Representative	Approved	11/07/2024
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/07/2024
B Nasdaq Texas, LLC	General Securities Representative	Approved	11/07/2024
B Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	11/07/2024
B New York Stock Exchange	General Securities Representative	Approved	11/07/2024
B New York Stock Exchange	General Securities Sales Supervisor	Approved	11/07/2024
B Alabama	Agent	Approved	12/04/2024
B Alaska	Agent	Approved	02/05/2026
B Arizona	Agent	Approved	11/07/2024
B Arkansas	Agent	Approved	02/04/2026
B California	Agent	Approved	11/07/2024
B Colorado	Agent	Approved	11/07/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Connecticut	Agent	Approved	11/07/2024
<b>B</b> Delaware	Agent	Approved	11/14/2024
<b>B</b> District of Columbia	Agent	Approved	11/07/2024
<b>B</b> Florida	Agent	Approved	11/07/2024
<b>B</b> Georgia	Agent	Approved	11/08/2024
<b>B</b> Hawaii	Agent	Approved	01/30/2026
<b>B</b> Idaho	Agent	Approved	01/30/2026
<b>B</b> Illinois	Agent	Approved	11/15/2024
<b>B</b> Indiana	Agent	Approved	11/12/2024
<b>B</b> Iowa	Agent	Approved	01/30/2026
<b>B</b> Kansas	Agent	Approved	01/29/2026
<b>B</b> Kentucky	Agent	Approved	11/07/2024
<b>B</b> Louisiana	Agent	Approved	11/07/2024
<b>B</b> Maine	Agent	Approved	11/07/2024
<b>B</b> Maryland	Agent	Approved	11/07/2024
<b>B</b> Massachusetts	Agent	Approved	11/08/2024
<b>B</b> Michigan	Agent	Approved	02/02/2026
<b>B</b> Minnesota	Agent	Approved	01/29/2026
<b>B</b> Mississippi	Agent	Approved	02/04/2026



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Missouri	Agent	Approved	01/30/2026
<b>B</b> Montana	Agent	Approved	01/30/2026
<b>B</b> Nebraska	Agent	Approved	01/30/2026
<b>B</b> Nevada	Agent	Approved	11/08/2024
<b>B</b> New Hampshire	Agent	Approved	11/07/2024
<b>B</b> New Jersey	Agent	Approved	11/07/2024
<b>B</b> New Mexico	Agent	Approved	01/30/2026
<b>B</b> New York	Agent	Approved	11/07/2024
<b>B</b> North Carolina	Agent	Approved	12/04/2024
<b>B</b> North Dakota	Agent	Approved	02/03/2026
<b>B</b> Ohio	Agent	Approved	11/07/2024
<b>B</b> Oklahoma	Agent	Approved	02/02/2026
<b>B</b> Oregon	Agent	Approved	02/11/2026
<b>B</b> Pennsylvania	Agent	Approved	11/07/2024
<b>IA</b> Pennsylvania	Investment Adviser Representative	Approved	11/07/2024
<b>B</b> Puerto Rico	Agent	Approved	03/19/2026
<b>B</b> Rhode Island	Agent	Approved	12/04/2024
<b>B</b> South Carolina	Agent	Approved	11/07/2024
<b>B</b> South Dakota	Agent	Approved	01/30/2026



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Tennessee	Agent	Approved	11/07/2024
<b>B</b> Texas	Agent	Approved	11/07/2024
<b>B</b> Utah	Agent	Approved	01/30/2026
<b>B</b> Vermont	Agent	Approved	01/15/2026
<b>B</b> Virginia	Agent	Approved	11/07/2024
<b>B</b> Washington	Agent	Approved	11/07/2024
<b>B</b> West Virginia	Agent	Approved	12/16/2025
<b>B</b> Wisconsin	Agent	Approved	01/29/2026
<b>B</b> Wyoming	Agent	Approved	02/02/2026

### Branch Office Locations

**WEDBUSH SECURITIES INC.**  
170 Radnor Chester Road, Suite 101  
RADNOR, PA 19087

**WEDBUSH SECURITIES INC.**  
ST DAVID'S, PA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	04/04/2000
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/29/2000

#### General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/08/1993

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	06/29/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	06/14/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/29/2022 - 12/03/2024	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	Bryn Mawr,, PA
B	05/31/2019 - 12/03/2024	B. RILEY WEALTH MANAGEMENT	CRD# 2543	Bryn Mawr, PA
IA	05/31/2019 - 12/31/2022	B RILEY WEALTH MANAGEMENT	CRD# 2543	Bryn Mawr, PA
IA	04/02/2014 - 06/04/2019	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	CENTER VALLEY, PA
B	04/13/2012 - 06/04/2019	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	CENTER VALLEY, PA
IA	03/19/2009 - 05/10/2012	RBC CAPITAL MARKETS, LLC	CRD# 31194	WAYNE, PA
B	03/13/2009 - 05/10/2012	RBC CAPITAL MARKETS, LLC	CRD# 31194	WAYNE, PA
B	07/02/2004 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	WAYNE, PA
B	11/26/1997 - 07/20/2004	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	08/18/1995 - 12/10/1997	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	07/31/1993 - 08/29/1995	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	06/16/1993 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	Wedbush Securities	SVP, Market Manager	Y	Radnor, PA, United States
07/2022 - 11/2024	B. RILEY WEALTH ADVISORS, INC.	Financial Advisor	Y	Memphis, TN, United States
05/2019 - 11/2024	B.Riley Wealth Management, Inc	Regional Manager, Mid Atlantic	Y	MEMPHIS, TN, United States
04/2012 - 05/2019	RAYMOND JAMES & ASSOCIATES	BRANCH MANAGER	Y	WAYNE, PA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
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### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Faithful Friends Animal Society - Board Member; Not investment-related; Wilmington, Delaware; Promote and support the mission of this non-profit animal welfare organization; one hour per week dedicated to this activity, none of which being trading hours; start date 04/16/2026



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	FERRIS, BAKER WATTS, LLC AKA RBC CAPITAL MARKETS, LLC
<b>Allegations:</b>	CLAIMANT ALLEGES UNSUITABLE INVESTMENT ADVICE, AFTER BEING PROMISED RETURNS OF \$20,000 A YEAR, IN PERIOD 2008-2011.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$104,337.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	11-04584
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/24/2012

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/01/2012
<b>Complaint Pending?</b>	No



**Status:** Settled  
**Status Date:** 12/21/2012  
**Settlement Amount:** \$20,000.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** FERRIS, BAKER WATTS, LLC AKA RBC CAPITAL MARKETS, LLC  
**Allegations:** CLAIMANT ALLEGES UNSUITABLE INVESTMENT ADVISE, AFTER BEING PROMISED RETURNS OF \$20,000 A YEAR, IN PERIOD 2008-2011.  
**Product Type:** No Product  
**Alleged Damages:** \$104,337.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 11-04584  
**Filing date of arbitration/CFTC reparation or civil litigation:** 04/24/2012

**Customer Complaint Information**

**Date Complaint Received:** 05/01/2012  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/21/2012  
**Settlement Amount:** \$20,000.00  
**Individual Contribution Amount:** \$0.00

**Disclosure 2 of 3**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** ADVEST, INC.  
**Allegations:** CLIENT'S SON IN LAW ALLEGES THAT THE FINANCIAL ADVISOR DID NOT USE HIS BEST JUDGEMENT IN THE ADVICE GIVEN ON A PREFERRED STOCK WHOSE COMPANY WENT BANKRUPT.  
**Product Type:** Equity Listed (Common & Preferred Stock)



**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 12/12/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/21/2003

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** THE STATEMENT OF CLAIM ALLEGES THAT THE RR BREACHED HIS FIDUCIARY DUTY AND ENGAGED IN AN UNSUITABLE INVESTMENT STRATEGY IN LIGHT OF THE CLAIMANT'S INVESTMENT EXPERIENCE. THE ACCOUNT INITIALLY STARTED AS A JOINT ACCOUNT BETWEEN CLAIMANT AND CLAIMANT'S NOW DECEASED HUSBAND. IN AUGUST 1997, UPON THE DEATH OF THE CLAIMANT'S HUSBAND, THE ACCOUNT WAS CHANGED SOLELY INTO THE NAME OF THE CLAIMANT. THE CLAIMANT ALLEGES THAT ALTHOUGH HER DECEASED HUSBAND HAD BEEN A SOPHISTICATED, ACTIVE, AND AGGRESSIVE INVESTOR, SHE WAS NOT AND TOLD THE RR THIS. THE CLAIMANT ALLEGES THAT SHE TOLD THE RR THAT SHE WANTED TO CLOSE THE MARGIN ACCOUNT, BUT THAT THE RR CONVINCED HER TO KEEP THE ACCOUNT OPEN. AT THE TIME THAT THE CLAIMANT STARTED TO CONTROL THE ACCOUNT, THE ACCOUNT HAD A \$320,000 MARGIN BALANCE. THERE WERE THREE UNSOLICITED PURCHASES AND ONE SOLICITED PURCHASE IN THE ACCOUNT BEFORE THE RR LEFT BEAR STEARNS AND TOOK THE CLAIMANT'S ACCOUNT WITH HIM TO ADVEST. THE FOUR TRADES RESULTED IN A \$42,000 LOSS IN THE ACCOUNT. THE CLAIMANT IS SEEKING \$209,554 IN LOSSES, PLUS INTEREST AND COSTS JOINTLY AND SEVERALLY FROM ALL RESPONDENTS.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$209,554.00

### Customer Complaint Information

**Date Complaint Received:** 02/09/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/09/2001

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE / DOCKET #2001-008875

**Date Notice/Process Served:** 02/09/2001

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/25/2002

**Monetary Compensation Amount:** \$1,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** ON 02/25/02, BEAR STEARNS SETTLED THIS MATTER AS TO ITSELF. THE MATTER CONTINUED ON WITH REGARD TO MCCALL AND ADVEST. CONTACT: [CONTACT PERSON] (212) 272-4275

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** ADVEST, INC. AND BEAR STERNS AND CO. INC.

**Allegations:** ALLEGES UNSUITABILITY, CHURNING, VIOLATION OF "KNOW YOUR CUSTOMER" RULE.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$209,554.00

### Customer Complaint Information

**Date Complaint Received:** 01/12/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/12/2001

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE DOCKET # 2001-008875

**Date Notice/Process Served:** 01/12/2001

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/05/2002

**Monetary Compensation Amount:** \$24,950.00

**Individual Contribution Amount:** \$0.00



## End of Report

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