IAPD Report

TIMOTHY PATRICK MCLANAHAN

CRD# 2356791

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

TIMOTHY PATRICK MCLANAHAN (CRD# 2356791)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	11/28/2017
B	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	11/29/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	M HOLDINGS SECURITIES, INC.	43285	MANDAVILLE, LA	04/09/2012 - 10/18/2017
B	M HOLDINGS SECURITIES, INC.	43285	MANDAVILLE, LA	10/28/2009 - 10/18/2017
B	BECKER & SUFFERN, LTD.	39905	MANDEVILLE, LA	01/25/1996 - 11/20/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PROSPERA FINANCIAL SERVICES, INC.**

Main Address: 5429 LBJ FREEWAY
SUITE 750
DALLAS, TX 75240

Firm ID#: 10740

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/29/2017
B	FINRA	General Securities Representative	Approved	11/29/2017
B	FINRA	Municipal Securities Principal	Approved	11/29/2017
B	FINRA	Municipal Securities Representative	Approved	11/29/2017
B	FINRA	Operations Professional	Approved	11/29/2017
B	Alabama	Agent	Approved	01/30/2024
B	Arkansas	Agent	Approved	03/08/2018
B	California	Agent	Approved	09/04/2020
B	Colorado	Agent	Approved	04/06/2018
B	Connecticut	Agent	Approved	09/07/2022
B	Delaware	Agent	Approved	03/13/2020
B	Florida	Agent	Approved	03/16/2018
B	Georgia	Agent	Approved	04/10/2018

Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	10/14/2020
B	Louisiana	Agent	Approved	02/08/2018
IA	Louisiana	Investment Adviser Representative	Approved	02/08/2018
B	Maryland	Agent	Approved	12/05/2017
B	Michigan	Agent	Approved	06/09/2025
B	Mississippi	Agent	Restricted Approval	02/20/2018
B	Missouri	Agent	Approved	03/06/2018
B	Nevada	Agent	Approved	02/21/2018
B	New Jersey	Agent	Approved	01/18/2023
B	Oklahoma	Agent	Approved	12/05/2018
B	Pennsylvania	Agent	Approved	10/09/2024
B	South Carolina	Agent	Approved	03/26/2020
B	Tennessee	Agent	Approved	02/09/2018
B	Texas	Agent	Approved	03/14/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	02/22/2026
B	Virginia	Agent	Approved	01/22/2019
B	Wisconsin	Agent	Approved	05/06/2020
B	Wyoming	Agent	Approved	03/13/2018

Qualifications

Branch Office Locations

PROSPERA FINANCIAL SERVICES, INC.
1245 West Causeway Approach
Mandeville, LA 70471

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	03/13/1996
B	General Securities Principal Examination (S24)	Series 24	11/09/1995

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/05/1993

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/12/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/09/2012 - 10/18/2017	M HOLDINGS SECURITIES, INC.	CRD# 43285	MANDAVILLE, LA
B	10/28/2009 - 10/18/2017	M HOLDINGS SECURITIES, INC.	CRD# 43285	MANDAVILLE, LA
B	01/25/1996 - 11/20/2009	BECKER & SUFFERN, LTD.	CRD# 39905	MANDEVILLE, LA
B	10/06/1993 - 02/13/1996	JACK DARDIS & ASSOCIATES, LTD.	CRD# 23558	METAIRIE, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	Prospera Financial Services Inc.	REGISTERED REPRESENTATIVE	Y	Dallas, TX, United States
10/1995 - Present	BECKER & SUFFERN, LTD.	NOT PROVIDED	Y	MANDEVILLE, LA, United States
10/2009 - 10/2017	M HOLDINGS SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	PORTLAND, OR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) BECKER SUFFERN MCLANAHAN, LTD,; INVESTMENT RELATED - YES; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471; ADVISOR FOR BSM; 11/2017; INSURANCE BUSINESS SO MAY INVOLVE VARIABLE BUSINESS. 40 HOURS PER MONTH; 30 DURING TRADING HOURS; FINANCIAL ADVISOR

2.) BSM PARTNERS, LTD., INVESTMENT RELATED - NO; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471. 11/2017; . SHARING EXPENSES WITH PAT SUFFER, BRIAN BECKER; 1 HOUR PER MONTH; 0 DURING TRADING HOURS;

3.) BSM CONSULTING GROUP, LTD,; ; INVESTMENT RELATED - YES; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471; ADVISOR FOR BSM; 11/2017; 40 HOURS PER MONTH; 30 DURING TRADING HOURS; FINANCIAL ADVISOR ; SHARING EXPENSES WITH PAT SUFFER, BRIAN BECKER

4.) METROPOLITAN CRIME COMMISSION; INVESTMENT RELATED - NO; 1615 POYDRAS STREET SUITE 1060 NEW ORLEANS, LA 70112. BOARD MEMBER; 1 HOUR PER MONTH; 0 DURING TRADING HOURS; 501C NON PTOFIT GROUP

Registration & Employment History

OTHER BUSINESS ACTIVITIES

5.) ESTATE OF FAY LAWTON KEENAN; INVESTMENT RELATED - NO; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471; TRUST/POA/EXECUTOR/ETC; 1 HOUR PER MONTH; 0 DURING TRADING HOURS; TRUST/POA/EXECUTOR/ETC

6.) LOW COUNTRY DREAMS, LLC; NVESTMENT RELATED - NO; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471; OWNER; 11/2017; 1 HOUR PER MONTH; 0 DURING TRADING HOURS; ETSY T-SHIRT & HAT SHOP

7.) BPB-TPM HOLDING, LLC; INVESTMENT RELATED - NO; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471; 1 HOUR PER MONTH; 0 DURING TRADING HOURS; EXPENSE SHARING

8.) BDS PROPERTIES, LLC; INVESTMENT RELATED - NO; 1245 W CAUSEWAY APPROACH, MANDEVILLE, LA 70471; OFFICE BUILDING; OWNER; 02/2026; 2 HOURS PER MONTH; 2 DURING TRADING HOURS; BUILDING OWNER AND OCCUPANT

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/01/2020
Docket/Case Number:	2017053677201
Employing firm when activity occurred which led to the regulatory action:	M Holdings Securities, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, McLanahan consented to the sanctions and to the entry of findings that he altered a letter of authorization signed by his client directing the liquidation of mutual funds and affixed a medallion signature guarantee to the letter in an attempt to transfer the proceeds of a mutual fund account in accordance with a deceased client's wishes. The findings stated that shortly after the death of the client, most of his accounts were distributed in accordance with his wishes. However, one of his mutual fund accounts was overlooked and remained in the client's name after all other estate property was distributed and the estate was closed. To effect the transfer, McLanahan altered an existing letter of authorization with the client's signature, intending to submit it to the mutual fund company to liquidate the account and then transfer the proceeds to the client's heir. McLanahan changed the date of the letter of authorization, and also affixed a medallion signature guarantee, falsely implying that he witnessed the client sign the document, as altered. The findings also stated that the letter of

	authorization was maintained among the firm's books and records. By altering the letter of authorization, McLanahan caused his firm to preserve inaccurate books and records.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/01/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	30 days
Start Date:	08/03/2020
End Date:	09/01/2020

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/21/2020
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Fines paid in full on July 21, 2020.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/01/2020
Docket/Case Number:	2017053677201

Employing firm when activity occurred which led to the regulatory action:	M Holdings Securities, Inc
Product Type:	No Product
Allegations:	Without admitting or denying the findings, McLanahan consented to the sanctions and to the entry of findings that he altered a letter of authorization signed by his client directing the liquidation of mutual funds and affixed a medallion signature guarantee to the letter in an attempt to transfer the proceeds of a mutual fund account in accordance with a deceased client's wishes. The findings stated that shortly after the death of the client, most of his accounts were distributed in accordance with his wishes. However, one of his mutual fund accounts was overlooked and remained in the client's name after all other estate property was distributed and the estate was closed. To effect the transfer, McLanahan altered an existing letter of authorization with the client's signature, intending to submit it to the mutual fund company to liquidate the account and then transfer the proceeds to the client's heir. McLanahan changed the date of the letter of authorization, and also affixed a medallion signature guarantee, falsely implying that he witnessed the client sign the document, as altered. The findings also stated that the letter of authorization was maintained among the firm's books and records. By altering the letter of authorization, McLanahan caused his firm to preserve inaccurate books and records.
Current Status:	Final
Action Appealed To:	State Court
Date Appeal filed:	
Appeal Limitation Details:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/01/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	30 days
Start Date:	08/03/2020
End Date:	09/01/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00

Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BECKER & SUFFERN, LTD
Allegations:	CLIENT ALLEGES REP FAILED TO INVEST FUNDS AND, AS A RESULT, CLIENT LOST OUT ON MARKET IMPROVEMENT.
Product Type:	Mutual Fund
Alleged Damages:	$770,094.74
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/27/2011
Complaint Pending?	No
Status:	Denied
Status Date:	12/16/2013
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	COMPLAINT ALLEGING RR FAILED TO INVEST FUNDS, AND AS A RESULT CLIENT LOST OUT ON MARKET IMPROVEMENT WAS DENIED BECAUSE CLIENT CHOSE NOT TO TRANSFER ASSETS FOR INVESTMENT OR OTHERWISE FOLLOW RR INVESTMENT ADVICE

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	M Holdings Securities, Inc.
Termination Type:	Discharged
Termination Date:	10/18/2017
Allegations:	A fund company notified the Firm that it had received a letter of authorization from an individual who had been deceased for more than nine years. The Firm conducted an onsite exam of the branch and reviewed accounts generated to verify no other account had remained open wherein the client was deceased. Reviews of Annual Compliance Questionnaires completed by all branch registered representatives were conducted.
Product Type:	No Product

End of Report

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