User Guidance

www.adviserinfo.sec.gov

IAPD Report

JOSEPH PAUL GANUN JR

CRD# 2358305

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSEPH PAUL GANUN JR (CRD# 2358305)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/31/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	06/01/2009

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY & CO. INCORPORATED	8209	LAWRENCEVILLE, NJ	04/02/2007 - 06/01/2009
IA	MORGAN STANLEY & CO. INCORPORATED	8209	LAWRENCEVILLE, NJ	04/02/2007 - 06/01/2009
IA	MORGAN STANLEY	7556	RED BANK, NJ	03/07/2006 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **36** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2009
B	FINRA	General Securities Sales Supervisor	Approved	06/01/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	06/01/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/01/2009
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Arizona	Agent	Approved	01/24/2018
B	Arkansas	Agent	Approved	04/10/2025
B	California	Agent	Approved	06/01/2009
B	Colorado	Agent	Approved	06/01/2009
B	Connecticut	Agent	Approved	06/01/2009

Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	04/02/2025
B	District of Columbia	Agent	Approved	08/28/2012
B	Florida	Agent	Approved	03/14/2011
B	Georgia	Agent	Approved	01/17/2023
B	Idaho	Agent	Approved	03/06/2025
B	Illinois	Agent	Approved	01/15/2013
B	Kentucky	Agent	Approved	10/28/2014
B	Louisiana	Agent	Approved	11/27/2019
B	Maryland	Agent	Approved	06/01/2009
B	Massachusetts	Agent	Approved	06/01/2009
B	Michigan	Agent	Approved	08/25/2014
B	Minnesota	Agent	Approved	04/01/2025
B	Missouri	Agent	Approved	04/01/2025
B	Montana	Agent	Approved	04/04/2025
B	Nevada	Agent	Approved	09/16/2024
B	New Hampshire	Agent	Approved	04/01/2025
B	New Jersey	Agent	Approved	06/01/2009
IA	New Jersey	Investment Adviser Representative	Approved	06/01/2009
B	New York	Agent	Approved	06/01/2009

Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	10/23/2012
B	North Dakota	Agent	Approved	04/07/2025
B	Ohio	Agent	Approved	06/01/2009
B	Oklahoma	Agent	Approved	08/31/2011
B	Oregon	Agent	Approved	04/01/2025
B	Pennsylvania	Agent	Approved	06/01/2009
B	South Carolina	Agent	Approved	07/01/2013
B	Tennessee	Agent	Approved	04/01/2025
B	Texas	Agent	Approved	12/19/2011
IA	Texas	Investment Adviser Representative	Restricted Approval	03/16/2012
B	Vermont	Agent	Approved	04/01/2025
B	Virginia	Agent	Approved	06/01/2009
B	Washington	Agent	Approved	04/01/2025
B	Wyoming	Agent	Approved	04/02/2025

Branch Office Locations

MORGAN STANLEY
20 Linden Place
Red Bank, NJ 07701

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/04/2006
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/12/2006

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	11/24/2004
B	General Securities Representative Examination (S7)	Series 7	08/31/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/03/1996
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	LAWRENCEVILLE, NJ
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	LAWRENCEVILLE, NJ
IA	03/07/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	RED BANK, NJ
B	02/17/2006 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	RED BANK, NJ
B	01/03/2003 - 03/02/2006	OPPENHEIMER & CO. INC.	CRD# 249	NEW YORK, NY
B	03/16/2001 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	04/08/1996 - 03/22/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	09/28/1995 - 02/15/1996	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY
B	02/22/1995 - 07/17/1995	WATERHOUSE SECURITIES, INC.	CRD# 7870	OMAHA, NE
B	08/19/1994 - 12/20/1994	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY
B	09/01/1993 - 09/15/1994	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY
B	08/05/1994 - 08/19/1994	WESTFIELD FINANCIAL CORPORATION	CRD# 8143	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	LAWRENCEVILLE, NJ, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BUSINESS / COMPANY-INDEPENDENT CONTRACTOR-NYONAIR-EFFECTIVE 11/2014-4 HOURS AFTER WORK

*523700- Academy of Certified Portfolio Managers; Investment related -No; New York, New York;
Education; Board Member (proprietor, partner, officer, director, employee, trustee, agent); 10/2022; During business hours: 6; After business hours: 4; Administrative, Business Development/Growth

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	01/12/2009
Docket/Case Number:	2006005977001
Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY DW INC.
Product Type:	No Product
Allegations:	NASD RULES 2110, 2210(D)(1)(A) AND 2210(D)(1)(B): RESPONDENT DRAFTED AND DISTRIBUTED ONE PIECE OF MISLEADING SALES LITERATURE TO CUSTOMERS. ALONG WITH THE SALES LITERATURE, WHICH WAS A FORM LETTER APPROVED BY HIS MEMBER FIRM, RESPONDENT ENCLOSED AN ACCOUNT CHANGE APPLICATION FORM. BY COMPLETING AND RETURNING THE FORM, THE CUSTOMER WOULD BE AGREEING TO MOVE THEIR ACCOUNT TO RESPONDENT'S NEW MEMBER FIRM. THE FORM LETTER, HOWEVER, CONTAINED A STATEMENT INDICATING THE ENCLOSED APPLICATION WAS PAPERWORK TO UPDATE THE CUSTOMER'S ACCOUNT. THE STATEMENT IDENTIFYING THE ENCLOSURE AS AN ACCOUNT UPDATE WAS UNWARRANTED OR MISLEADING IN THAT THE ENCLOSED FORM WOULD NOT UPDATE THE CUSTOMER'S ACCOUNT BUT ACTUALLY CHANGE THE MEMBER FIRM SERVICING THE CUSTOMER'S ACCOUNT.
Current Status:	Final

Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/12/2009
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/19/2009
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, RESPONDENT IS CENSURED AND FINED $7,500.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	MONETARY FINE
Date Initiated:	01/12/2009
Docket/Case Number:	FINRA NO. 20006005977001
Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY & CO. INCORPORATED
Product Type:	No Product
Other Product Type(s):	

Allegations:	FA ACCUSED OF DISTRIBUTING MISLEADING SALES LITERATURE TO CUSTOMERS.
Current Status:	Final
Resolution:	Consent
Resolution Date:	01/12/2009
Sanctions Ordered:	Censure Monetary/Fine $7,500.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING FINRA'S FINDINGS, FA CONSENTED TO ENTRY OF FINDINGS AND CENSURE/MONETARY FINE. FINE OF $7,500 PAID BY FA.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	CLIENT ALLEGES MISREPRESENTATION WITH RESPECT TO INVESTMENTS RECOMMENDED TO THEM FOR FUNDS THEY HAD EARMARKED FOR LATER HOME PURCHASE 2021
Product Type:	Other: Hedge Funds (29) 100%
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/17/2022
Complaint Pending?	No
Status:	Denied
Status Date:	03/14/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CUSTOMER ALLEGES THAT HE WAS NOT MADE AWARE OF HIS BROKERS DECISION TO PURCHASE A SECURITY.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$8,500.00

Customer Complaint Information

Date Complaint Received:	12/12/2005
Complaint Pending?	No
Status:	Withdrawn
Status Date:	12/29/2005
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CLIENT SENT AN EMAIL TO ME REGARDING A MISUNDERSTANDING BETWEEN US. IT WAS NEVER INTENDED TO BE A REPORTABLE CUSTOMER COMPLAINT. AS A RESULT, CLIENT SENT A LETTER RESCINDING AND WITHDRAWING ANY ACTION AND/OR COMPLAINT.

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	IT IS ALLEGED THAT UNSUITABLE INVESTMENTS WERE MADE IN THE CUSTOMER'S ACCOUNT.
Product Type:	Equity - OTC
Alleged Damages:	$116,915.00

Customer Complaint Information

Date Complaint Received:	10/15/2002
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/14/2006
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	MERRILL LYNCH DENIES THE ALLEGATIONS IN THEIR ENTIRETY. THE CUSTOMER ACKNOWLEGES RECEIPT OF AND REVIEW OF ALL CONFIRMATIONS AND RATIFIED EACH AND EVERY TRANSACTION IN THE ACCOUNT. THE ALLEGATIONS ARE ENTIRELY PERFORMANCE DRIVEN.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE FENNER & SMITH
Allegations:	IT IS ALLEGED THAT UNSUITABLE INVESTMENTS WERE MADE IN THE CUSTOMER'S ACCOUNT.
Product Type:	Equity - OTC
Alleged Damages:	$116,915.00

Customer Complaint Information

Date Complaint Received:	10/15/2002
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/14/2006
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH DENIES THE ALLEGATIONS IN THEIR ENTIRETY. THE CUSTOMER ACKNOWLEDGES RECEIPT OF AND REVIEW OF ALL CONFIRMATIONS AND RATIFIED EACH AND EVERY TRANSACTION IN THE ACCOUNT. THE ALLEGATIONS ARE ENTIRELY PERFORMANCE DRIVEN.

End of Report

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