



## IAPD Report

# GUILFORD WARD NERGARD

CRD# 2360614

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GUILFORD WARD NERGARD (CRD# 2360614)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/03/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	NERGARD WEALTH MANAGEMENT, LLC	CRD# 335534	05/29/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SB ADVISORY, LLC	154680	Phoenix, AZ	09/15/2021 - 05/05/2025
<b>B</b>	SAN BLAS SECURITIES LLC	290605	CHICAGO, IL	08/24/2021 - 08/24/2021
<b>IA</b>	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	MESA, AZ	06/30/2021 - 07/30/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **NERGARD WEALTH MANAGEMENT, LLC**  
Main Address: PHOENIX, AZ  
Firm ID#: 335534

Regulator	Registration	Status	Date
<b>IA</b> Arizona	Investment Adviser Representative	Approved	05/29/2025

#### Branch Office Locations

**NERGARD WEALTH MANAGEMENT, LLC**  
PHOENIX, AZ



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	08/05/1993
General Securities Representative Examination (S7)	Series 7	07/06/1993

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	07/16/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	07/12/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/15/2021 - 05/05/2025	SB ADVISORY, LLC	CRD# 154680	Phoenix, AZ
B	08/24/2021 - 08/24/2021	SAN BLAS SECURITIES LLC	CRD# 290605	CHICAGO, IL
IA	06/30/2021 - 07/30/2021	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	MESA, AZ
B	11/30/2020 - 07/30/2021	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	MESA, AZ
IA	02/15/2018 - 12/01/2020	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	TEMPE, AZ
B	05/17/2013 - 12/01/2020	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	TEMPE, AZ
B	06/01/2009 - 06/13/2013	MORGAN STANLEY	CRD# 149777	TEMPE, AZ
B	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	TEMPE, AZ
B	07/08/1993 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Nergard Wealth Management, LLC	Managing Member/CCO/Investment Advisor Representative	Y	PHOENIX, AZ, United States
09/2021 - 05/2025	SB Advisory, LLC	Investment Advisor Representative	Y	PHOENIX, AZ, United States
06/2021 - 07/2021	Newbridge Financial Services Group, Inc.	Investment Advisor Representative	Y	PHOENIX, AZ, United States
11/2020 - 07/2021	Newbridge Securities Corp.	Registered Representative	Y	PHOENIX, AZ, United States
02/2018 - 12/2020	Raymond James & Associates, Inc.	Investment Advisor Representative	Y	TEMPE, AZ, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2013 - 11/2020	Raymond James & Associates, Inc.	Registered Representative	Y	TEMPE, AZ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Insurance : Mesa, Arizona/ 1991, Insurance Agent/Producer, Variable Life, Variable Annuity and Variable Contracts, Accident and Health, Sickness and Life. Investment Related, 5% time spent on this business.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Arizona Corporation Commission Securities Division
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Date Initiated:</b>	03/11/2021
<b>Docket/Case Number:</b>	S=21146A-21-0044
<b>URL for Regulatory Action:</b>	<a href="https://edocket.azcc.gov/search/docket-search/item-detail/25669">https://edocket.azcc.gov/search/docket-search/item-detail/25669</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Raymond James & Associates, Inc.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Allegations:</b>	Respondent made discretionary trades for his clients without proper authorization.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No



**Resolution Date:** 04/01/2021  
**Sanctions Ordered:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
**Sanction 1 of 1**  
**Sanction Type:** Suspension  
**Capacities Affected:** General Registered Representative  
**Duration:** three months  
**Start Date:** 04/01/2021  
**End Date:** 06/30/2021

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$2,500.00  
**Portion Levied against individual:** \$2,500.00  
**Payment Plan:** Due on order  
**Is Payment Plan Current:** Yes  
**Date Paid by individual:** 04/05/2021  
**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** Guilford Nergard admitted to the Findings of Fact and Conclusions of Law contained in Decision 77919, and consented to the entry of the Order by the Arizona Corporation Commission.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** Arizona Corporation Commission Securities Division  
**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
**Date Initiated:** 03/11/2021  
**Docket/Case Number:** S=21146A-21-0044  
**Employing firm when activity occurred which led to the regulatory action:** Raymond James & Associates, Inc.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Allegations:** Respondent made discretionary trades for his clients without proper authorization.  
**Current Status:** Final  
**Resolution:** Consent



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	04/01/2021
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	General Registered Representative
<b>Duration:</b>	three months
<b>Start Date:</b>	04/01/2021
<b>End Date:</b>	06/30/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$2,500.00
<b>Portion Levied against individual:</b>	\$2,500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	04/05/2021
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	Guilford Nergard admitted to the Findings of Fact and Conclusions of Law contained in Decision 77919, and consented to the entry of the Order by the Arizona Corporation Commission.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MORGAN STANLEY
<b>Allegations:</b>	CLIENT ALLEGED, INTER ALIA, THAT THE INVESTMENTS PURCHASED IN HER ACCOUNT WERE UNSUITABLE 2002-2013
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	09/23/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/07/2024
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Raymond James & Associates, Inc.
<b>Allegations:</b>	Client alleged poor performance due to the mismanagement of accounts. Alleged Activity Dates: 6/4/2013 - 11/6/2020.
<b>Product Type:</b>	Other: Managed/Wrap Accounts
<b>Alleged Damages:</b>	\$383,584.10
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No



**Customer Complaint Information**

**Date Complaint Received:** 05/12/2021  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 08/27/2021  
**Settlement Amount:** \$175,000.00  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** RJA agreed to pay \$175,000 to [REDACTED] in exchange for a release of any and all claims.

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** RAYMOND JAMES & ASSOCIATES, INC.  
**Allegations:** Client alleged poor performance due to the management of accounts. Alleged activity dates 06/04/2013-11/06/2020  
**Product Type:** Other: Managed/Wrap Accounts  
**Alleged Damages:** \$37,011.47  
**Is this an oral complaint?** Yes  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 05/12/2021  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 08/27/2021  
**Settlement Amount:** \$175,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** This claim is without merit because rep consistently spoke with the client in great detail over the last 20 years, so client had full knowledge and understanding of all positions and account strategy. There were no problems with the client until a new Advisor assumed management of the account after rep left Raymond James in November 2020. Rep and client spoke quite often - it was easy to pick up the phone to call client because rep and client had a great relationship. Not only was the rationale behind the trades fully disclosed, but also the overall account strategy and market conditions. Rep and client would also discuss news about the client's former employer Intel and about how over-valued Tesla was. Any client's concerns were quickly explained, and several times the client complimented rep on his diligence both orally and in writing. The complaint occurred toward the 2020 Covid market bottom for Value stocks (which client held). It appears the new advisor sold those Value stocks at the November 2020 Value stock bottom, because the client



would have recovered the complaint amount if those Value stocks were held during the significant November 2020 to June 2021 Value stock run-up.

Disclosure 3 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: Former client alleges FA implemented inappropriate investment strategy, purchased unsuitable securities, traded excessively, and improperly exercised discretion for a period of time. Allegation Activity Dates: 6/21/13- 10/2020.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages unspecified; estimated to be at least \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Dispute Resolution - Tampa, FL

Docket/Case #: 22-02006

Filing date of arbitration/CFTC reparation or civil litigation: 09/02/2022

Customer Complaint Information

Date Complaint Received: 09/02/2022

Complaint Pending? No

Status: Settled

Status Date: 01/25/2023

Settlement Amount: \$300,000.00

Individual Contribution Amount: \$0.00

Firm Statement Written Complaint (Occurrence 2094194) received 10/13/2020. Case has evolved into the above FINRA arbitration. Mr. Nergard is not a named party.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Raymond James Associates

Allegations: Client alleges unauthorized trading and excessive trading.

Product Type: Equity Listed (Common & Preferred Stock)



**Alleged Damages:** \$158,433.90

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 10/13/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/25/2023

**Settlement Amount:** \$300,000.00

**Individual Contribution Amount:** \$0.00

#### Broker Statement

This claim is without merit and resulted from a misunderstanding with the client regarding the investment strategies we discussed to reduce risk and volatility due to the pandemic which required an increase in trading activity, including the use of covered-calls and various transactions early in the year to diversify the client's portfolio. The client never mentioned a problem with trades until the account was being transferred in September, and I never had the chance to explain to the client what occurred and why, to be able to clear up any misunderstandings. I did not receive any additional compensation for the increased activity as the account was fee-based, and the strategy was designed solely to reduce risk related to the pandemic.

#### Disclosure 4 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CITIGROUP GLOBAL MARKETS INC.

**Allegations:** THIS VERBAL COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008. DAMAGE UNSPECIFIED.

**Product Type:** Other: AUCTION RATE SECURITY

**Alleged Damages:** \$0.00

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/26/2008

**Complaint Pending?** No

**Status:** Settled



**Status Date:** 12/13/2008

**Settlement Amount:** \$50,116.50

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

**Disclosure 5 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CITIGROUP GMI

**Allegations:** UNSUITABILITY, UNAUTHORIZED TRADING, BREACH OF FIDICUARY DUTY, MISREPRESENTATION. 10/01/00

**Product Type:** Equity - OTC

**Alleged Damages:** \$12,949.31

**Customer Complaint Information**

**Date Complaint Received:** 08/17/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/17/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE NO. 04-03514

**Date Notice/Process Served:** 08/17/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/22/2004



**Monetary Compensation Amount:** \$9,999.99

**Individual Contribution Amount:** \$0.00

**Broker Statement** FC WAS DISMISSED AS PART OF THE SETTLEMENT AND DID NOT CONTRIBUTE TO IT.

**Disclosure 6 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SALOMON SMITH BARNEY

**Allegations:** THE CLIENT ALLEGED THAT, SEVERAL YEARS AGO, SHE AND THE FC DISCUSSED A MORE CONSERVATIVE APPROACH TO HER PORTFOLIO BUT SHE HAS NOT SEEN ANY CHANGES. 1996 - 2002. ALLEGED DAMAGES UNSPECIFIED.

**Product Type:** Equity - OTC

**Other Product Type(s):** EQUITY - LISTED

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 07/26/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/05/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CLIENT'S CLAIM WAS DENIED.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** Raymond James Associates  
**Termination Type:** Discharged  
**Termination Date:** 11/06/2020  
**Allegations:** In violation of Firm policy, FA did not obtain Firm approval prior to executing trades that exceeded use of time discretion in non-discretionary advisory accounts.  
**Product Type:** No Product

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**Reporting Source:** Individual  
**Firm Name:** RAYMOND JAMES & ASSOCIATES, INC.  
**Termination Type:** Discharged  
**Termination Date:** 11/06/2020  
**Allegations:** In violation of Firm policy, FA did not obtain Firm approval prior to executing trades that exceeded use of time discretion in non-discretionary advisory accounts.  
**Product Type:** No Product



## End of Report

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