



IAPD Report

JAMES KEITH COX

CRD# 2365633

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES KEITH COX (CRD# 2365633)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NFSG CORPORATION	130814	BATON ROUGE, LA	01/08/2018 - 04/22/2026
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	BATON ROUGE, LA	07/07/2015 - 04/26/2017
IA	STERNE AGEE ASSET MANAGEMENT, INC.	130888	BATON ROUGE, LA	03/26/2009 - 07/07/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/26/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/08/2018 - 04/22/2026	NFSG CORPORATION	CRD# 130814	BATON ROUGE, LA
IA	07/07/2015 - 04/26/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	BATON ROUGE, LA
IA	03/26/2009 - 07/07/2015	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	BATON ROUGE, LA
IA	02/04/2008 - 03/26/2009	STANFORD GROUP COMPANY	CRD# 39285	BATON ROUGE, LA
IA	03/20/2006 - 02/15/2008	RAYMOND J. LUCIA COMPANIES, INC.	CRD# 115670	BATON ROUGE, LA
IA	06/07/2004 - 02/05/2008	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	BATON ROUGE, LA
IA	07/14/2004 - 04/18/2006	RJL FINANCIAL NETWORK, L.L.C.	CRD# 128074	BATON ROUGE, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	NEWBRIDGE SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
11/2017 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA RATON, FL, United States
04/2017 - 11/2017	J K Cox Consulting	owner	N	Baton Rouge, LA, United States
07/2015 - 04/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Mass Transfer	Y	BATON ROUGE, LA, United States
07/2015 - 04/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Mass Transfer	Y	BATON ROUGE, LA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Gratia Management LLC; Baton Rouge, LA 70810 a non-investment ; consulting business owned by my son; I am a Director; spend less than 5 hrs/month on the business and typically none during trading hours; I provide counsel to my son;
- 2) Premier Wealth, LLC (DBA); 451 E Airport Ave. Baton Rouge, LA 70806; an investment advisory representative affiliate of Newbridge Financial; this is my primary business beginning 11/2017 and will spend most hours during trading day working in this pursuit; I am the sole owner;
- 3) James Keith Cox Insurance Agent - 03/2024 - Ongoing Sale and Service of Insurance products.. 20% of time. Prospect for those who need Life, Health and/or Accident insurance products, gather information about their situation, and recommend & implement the appropriate products needed.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	04/27/2026
Docket/Case Number:	09-03564
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Cox failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/27/2026



Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: Indefinite
Start Date: 04/27/2026
End Date:

Regulator Statement

Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Cox is suspended on April 27, 2026 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 06/06/2017
Docket/Case Number: [2015047812901](#)
Employing firm when activity occurred which led to the regulatory action: Sterne, Agee & Leach, Inc.
Product Type: Annuity-Fixed
Annuity-Variable

Allegations: Without admitting or denying the findings, Cox consented to the sanctions and to the entry of findings that he recommended unsuitable annuity transactions to a customer and received net commissions of \$25,460 in connection with the exchange. The findings stated that Cox failed to provide prior written notice of an outside business activity to his member firm when he charged the customer \$2,500 for consulting services that he provided in connection with the construction of a modular office building for the customer's medical practice.



Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/06/2017

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension
Other: interest

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Four months
Start Date:	06/19/2017
End Date:	10/18/2017

Monetary Sanction 1 of 2

Monetary Related Sanction:	Disgorgement
Total Amount:	\$25,460.00
Portion Levied against individual:	\$25,460.00
Payment Plan:	Deferred; plus interest
Is Payment Plan Current:	
Date Paid by individual:	02/11/2019
Was any portion of penalty waived?	No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	Deferred
Is Payment Plan Current:	
Date Paid by individual:	02/11/2019
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement** Fines paid in full on February 11, 2019.
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 06/06/2017**Docket/Case Number:** [2015047812901](#)**Employing firm when activity occurred which led to the regulatory action:** STERNE, AGEE & LEACH, INC.**Product Type:** Annuity-Fixed
Annuity-Variable**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, COX CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE RECOMMENDED UNSUITABLE ANNUITY TRANSACTIONS TO A CUSTOMER AND RECEIVED NET COMMISSIONS OF \$25,460 IN CONNECTION WITH THE EXCHANGE. THE FINDINGS STATED THAT COX FAILED TO PROVIDE PRIOR WRITTEN NOTICE OF AN OUTSIDE BUSINESS ACTIVITY TO HIS MEMBER FIRM WHEN HE CHARGED THE CUSTOMER \$2,500 FOR CONSULTING SERVICES THAT HE PROVIDED IN CONNECTION WITH THE CONSTRUCTION OF A MODULAR OFFICE BUILDING FOR THE CUSTOMER'S MEDICAL PRACTICE.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 06/06/2017**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** ALL CAPACITIES**Duration:** FOUR MONTHS**Start Date:** 06/19/2017**End Date:** 10/18/2017**Monetary Sanction 1 of 2****Monetary Related Sanction:** Disgorgement



Total Amount:	\$25,460.00
Portion Levied against individual:	\$25,460.00
Payment Plan:	DEFERRED; PLUS INTEREST
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	DEFERRED
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STANFORD GROUP COMPANY

Allegations: COMPLAINANT ALLEGES REP MADE NEGLIGENT MISREPRESENTATIONS AND BREACHED FIDUCIARY DUTIES IN THE SALE OF CDS.

Product Type: CD

Alleged Damages: \$250,295.17

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-03564

Date Notice/Process Served: 07/17/2025

Arbitration Pending? Yes

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: STERNE, AGEE & LEACH, INC.

Allegations: CUSTOMER APPLIED FOR TWO ANNUITIES TO REPLACE OLDER ANNUITIES IN SEPTEMBER OF 2014 AND IN LATE NOVEMBER TOLD REP THAT SHE WAS MISLED AND WANTED OLD ANNUITIES BACK.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): SPECIFIC DAMAGES CLAIMED NOT CLEAR, BUT FIRM BELIEVES CLAIM WILL EXCEED \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 11/17/2014
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 01/30/2015

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 15-02752
Date Notice/Process Served: 11/05/2015
Arbitration Pending? No
Disposition: Settled
Disposition Date: 01/21/2017
Monetary Compensation Amount: \$480,000.00
Individual Contribution Amount: \$0.00

.....
Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: STERNE, AGEE & LEACH, INC.

Allegations: CUSTOMER APPLIED FOR TWO ANNUITIES TO REPLACE OLDER ANNUITIES IN SEPTEMBER OF 2014 AND IN LATE NOVEMBER TOLD REP THAT SHE WAS MISLED AND WANTED OLD ANNUITIES BACK.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): SPECIFIC DAMAGES CLAIMED NOT CLEAR, BUT FIRM BELIEVES CLAIM WILL EXCEED \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/17/2014
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)



Status Date: 01/30/2015

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-02752

Date Notice/Process Served: 11/05/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/21/2017

Monetary Compensation Amount: \$480,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: CLAIMANTS ALLEGE THAT WHEN CLAIMANT RETIRED IN DECEMBER OF 2007, THE REPRESENTATIVE RECOMMENDED THAT THEY INVEST THE MAJORITY OF THEIR ASSETS IN SPECULATIVE STOCKS, MUTUAL FUNDS AND NON-TRADED REITS DESPITE THEIR LOW RISK TOLERANCE. ALLEGATIONS INCLUDE UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, AND BREACH OF CONTRACT.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Real Estate Security

Alleged Damages: \$800,000.00

Is this an oral complaint? No

Is this a written complaint?

Is this an arbitration/CFTC reparation or civil litigation?

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-02196

Date Notice/Process Served: 06/26/2012

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	04/15/2014
Monetary Compensation Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
.....	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	CLAIMANTS ALLEGE THAT WHEN HUSBAND RETIRED IN DECEMBER OF 2007, THE REPRESENTATIVES RECOMMENDED THAT CLAIMANTS INVEST THE MAJORITY OF THEIR ASSETS IN SPECULATIVE STOCKS, MUTUAL FUNDS AND NON-TRADED REITS DESPITE THEIR LOW RISK TOLERANCE. ALLEGATIONS INCLUDE UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, AND BREACH OF CONTRACT.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund Real Estate Security
Alleged Damages:	\$800,000.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANTS STATE THAT THEIR TOTAL DAMAGES WILL EXCEED \$800,000.
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-02196
Date Notice/Process Served:	06/25/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/18/2014
Monetary Compensation Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	SECURITIES AMERICA MADE THE SETTLEMENT WITH THE CLAIMANTS, WHICH COVERED ALL RESPONDENTS, WITHOUT ADMITTING ANY LIABILITY AND TO AVOID THE FURTHER EXPENSE OF ARBITRATION.
Disclosure 4 of 5	
Reporting Source:	Firm



Employing firm when activities occurred which led to the complaint: STANFORD GROUP COMPANY

Allegations: PLAINTIFFS ALLEGE NEGLIGENCE AND FALSE REPRESENTATIONS IN CONNECTION WITH THE MARKETING AND SALE OF CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD. PLAINTIFFS ALSO ALLEGE VIOLATIONS OF THE LOUISIANA RACKETEERING ACT, LA. REV. STAT. 15:1351 ET. SEQ., VIOLATIONS OF THE LOUISIANA SECURITIES ACT, LA. R.S. 51.701 ET. SEQ., AND CLAIM DEFENDANTS ARE LIABLE FOR CONSPIRACY UNDER LOUISIANA CODE ARTICLE 2324. THE ACTIVITIES LEADING TO THE ALLEGATIONS ARE ALLEGED TO HAVE OCCURRED AT UNSPECIFIED TIMES WHEN PLAINTIFFS PURCHASED CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD.

Product Type: CD

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): AMOUNT OF COMPENSATORY DAMAGES NOT SPECIFIED IN THE COMPLAINT.

Civil Litigation Information

Type of Court: State Court
Name of Court: 23RD JUDICIAL DISTRICT COURT
Location of Court: PARISH OF ASCENSION, LOUISIANA
Docket/Case #: 94765
Date Notice/Process Served: 12/14/2009
Litigation Pending? Yes

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: STANFORD GROUP COMPANY

Allegations: PLAINTIFF ALLEGES THAT REPRESENTATIVE FAILED TO MONITOR HIS ACCOUNT AND INVESTED HIS ASSETS IN UNSUITABLE INVESTMENTS.

Product Type: CD

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DOLLAR AMOUNT OF DAMAGES CLAIMED IS NOT STATED IN THE PETITION, BUT WILL LIKELY EXCEED \$5,000.00.

Civil Litigation Information

Type of Court: State Court
Name of Court: 23RD JUDICIAL DISTRICT COURT
Location of Court: PARISH OF ASCENSION, LOUISIANA
Docket/Case #: 94765 E
Date Notice/Process Served: 07/17/2014



Litigation Pending?	Yes
Broker Statement	REPRESENTATIVE DENIES EACH AND EVERY ALLEGATION OF WRONGDOING ON HIS PART ALLEGED IN THE PETITION.
Disclosure 5 of 5	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	COMPLAINANT ALLEGES REP MADE NEGLIGENT MISREPRESENTATIONS AND BREACHED FIDUCIARY DUTIES IN THE SALE OF CDS.
Product Type:	CD
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE AMOUNT OF DAMAGES IS NOT STATED IN THE PETITION, BUT THE CLAIM WILL BE FOR MORE THAN \$5,000.
Civil Litigation Information	
Type of Court:	State Court
Name of Court:	19TH JUDICIAL DISTRICT COURT
Location of Court:	PARISH OF EAST BATON ROUGE, LOUISIANA
Docket/Case #:	C583380 SECTION 23
Date Notice/Process Served:	10/14/2009
Litigation Pending?	Yes
Broker Statement	REP DENIES ALL ALLEGATIONS IN THE PETITION AND WILL WAGE A VIGOROUS DEFENSE.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: STIFEL, NICOLAUS & COMPANY, INCORPORATED
Termination Type: Discharged
Termination Date: 04/24/2017
Allegations: Lack of confidence after settlement of customer complaint and nondisclosure of outside business activity.
Product Type: No Product

Reporting Source: Individual
Firm Name: STIFEL, NICOLAUS & COMPANY, INCORPORATED
Termination Type: Discharged
Termination Date: 04/24/2017
Allegations: LACK OF CONFIDENCE AFTER SETTLEMENT OF CUSTOMER COMPLAINT AND NONDISCLOSURE OF OUTSIDE BUSINESS ACTIVITY.
Product Type: No Product



End of Report

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