



IAPD Report

SCOTT CLIFTON BUELL

CRD# 2366895

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT CLIFTON BUELL (CRD# 2366895)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	STRATOS WEALTH ADVISORS LLC	CRD# 283816	04/18/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FINANCIAL ENGINES ADVISORS L.L.C.	104510	BRENTWOOD, TN	11/30/2016 - 04/29/2019
IA	FINANCIAL ENGINES ADVISOR CENTER, LLC	109238	BRENTWOOD, TN	10/13/2016 - 11/30/2016
IA	THE MUTUAL FUND STORE	150362	KNOXVILLE, TN	08/17/2009 - 11/02/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STRATOS WEALTH ADVISORS LLC**
Main Address: 3750 PARK EAST DRIVE
SUITE 200
BEACHWOOD, OH 44122
Firm ID#: 283816

Regulator	Registration	Status	Date
IA Alabama	Investment Adviser Representative	Approved	06/05/2024
IA Tennessee	Investment Adviser Representative	Approved	04/18/2019
IA Texas	Investment Adviser Representative	Restricted Approval	04/18/2019

Branch Office Locations

STRATOS WEALTH ADVISORS LLC
4100 Market Street SW
Suite 100
Huntsville, AL 35808

STRATOS WEALTH ADVISORS LLC
1000 Corporate Centre Drive Suite 140
Franklin, TN 37067



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/30/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/30/2016 - 04/29/2019	FINANCIAL ENGINES ADVISORS L.L.C.	CRD# 104510	BRENTWOOD, TN
IA	10/13/2016 - 11/30/2016	FINANCIAL ENGINES ADVISOR CENTER, LLC	CRD# 109238	BRENTWOOD, TN
IA	08/17/2009 - 11/02/2016	THE MUTUAL FUND STORE	CRD# 150362	KNOXVILLE, TN
IA	01/14/2005 - 11/02/2016	THE MUTUAL FUND STORE	CRD# 133682	BRENTWOOD, TN
IA	12/14/2004 - 06/28/2006	SPARROW CAPITAL MANAGEMENT INC	CRD# 106616	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	STRATOS WEALTH ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	BEACHWOOD, OH, United States
04/2019 - 01/2020	STRATOS WEALTH ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	BRENTWOOD, TN, United States
11/2016 - 04/2019	FINANCIAL ENGINES ADVISORS L.L.C.	SENIOR VICE PRESIDENT-FINANCIAL PLANNING	Y	BRENTWOOD, TN, United States
10/2016 - 11/2016	FINANCIAL ENGINES ADVISOR CENTER, LLC	SENIOR VICE PRESIDENT-FINANCIAL PLANNING	Y	BRENTWOOD, TN, United States
05/2009 - 10/2016	TMFS KNOXVILLE	OWNER/OPERATOR	Y	KNOXVILLE, TN, United States
11/2004 - 10/2016	TMFS--NASHVILLE, LLC	OWNER/OPERATOR	Y	FRANKLIN, TN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Flagship Financial Advisors. Inv Related. Brentwood, TN. Investment advisory and financial planning. Wealth Advisor and Managing Partner. Start 01/2020. 160 hours per month; 130 hours per month during securities trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS PAINWEBBER INC.
Allegations:	CLAIMANT ALLEGES FINANCIAL ADVISOR BUELL FALSELY ASSURED HER THAT LIQUIDATION AND TRANSFER OF HER PORTFOLIO TO UBS PAINWEBBER WOULD COST HER NOTHING WHEREAS THERE WAS A RESULTING TAX LIABILITY, AND THAT HER ACCOUNT WAS EXCESSIVELY TRADED.
Product Type:	Equity - OTC
Alleged Damages:	\$96,633.00

Customer Complaint Information

Date Complaint Received:	08/22/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/08/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DOCKET # 02-06561
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Date Notice/Process Served: 11/08/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/15/2003

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: CIRCUIT COURT OF MISSOURI; DOCKET# 02-CV325153

Date Notice/Process Served: 08/22/2002

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 11/19/2002

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC

Allegations: CLAIMANT ALLEGES MR. BUELL FALSELY ASSURED HER THAT LIQUIDATION AND TRANSFER OF HER PORTFOLIO TO UBS PAINWEBBER WOULD COST HER NOTHING WHEREAS THERE WAS A RESULTING TAX LIABILITY. ON OR AROUND FEBRUARY 2000, CLIENT CALLED THE MR. BUELL AND ASKED THAT THE MUTUAL FUNDS THE CLIENT OWNED HELD AT A LOCAL BANK BE TRANSFERRED INTO CLIENTS UBS PAINWEBBER ACCOUNT. MR. BUELL TOLD CLIENT THAT BY TRANSFERRING MUTUAL FUNDS INTO CLIENTS UBS PAINWEBBER ACCOUNT THERE WOULD BE NO FEE. MR. BUELL TOLD CLIENT ANY TRANSACTION COST OR FEE WOULD BE IF CLIENT SOLD THE INVESTMENT, BUT BY SIMPLY TRANSFERRING THE ASSETS, THERE WOULD BE NO FEE. THE ASSETS WERE TRANSFERRED INTO THE CLIENTS UBS PAINWEBBER ACCOUNT ON OR AROUND FEBRUARY 2000 WITH NO FEE OR CONTEST FROM THE CLIENT. CLIENT COMPLAINT STATED THAT THE UBS PAINWEBBER AND MR. BUELL DID NOT ADVISE CLIENT ON TAX IMPLICATIONS OF THE LIQUIDATION OF THE INVESTMENTS. THE COMPLAINT WAS SETTLED WITHOUT CONTEST AND THERE WAS NO ADMISSION OF LIABILITY, AND THE MEDIATION PANEL SETTLED IT WITH THE PAYMENT RELATED TO UBS PAINWEBBER PAYING \$23,000 AND MR. BUELL PAYING \$7,000 ON 11/8/02.

Product Type: Equity - OTC

Alleged Damages: \$96,633.00

Customer Complaint Information

Date Complaint Received: 08/22/2002

Complaint Pending? No

Status: Settled

Status Date: 11/08/2002



Settlement Amount: \$30,000.00

Individual Contribution Amount: \$7,000.00

Arbitration Information

Disposition: Settled

Disposition Date:

Civil Litigation Information

Court Details: CIRCUIT COURT OF MISSOURI, DOCKET #02-CV325153
DISMISSED WITHOUT PREDIJUICE

Date Notice/Process Served: 08/22/2002

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 11/19/2002

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CLIENTS VERBALLY ALLEGED THAT FA HAD BEEN TAKING ORDERS FROM THE WIFE ON THE HUSBAND'S ACCOUNTS. ADDITIONALLY, CLIENTS ALLEGE THAT NEW FA FEELS THAT THEY SHOULD GET OUT OF THEIR ALTERNATIVE INVESTMENTS IN CERTAIN OF THEIR ACCOUNTS, AS THEY ARE TOO RISKY. DAMAGES UNSPECIFIED.

Product Type: Other

Other Product Type(s): ALTERNATIVE INVESTMENTS

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/05/2001

Complaint Pending? No

Status: Settled

Status Date: 02/28/2001

Settlement Amount: \$28,100.07

Individual Contribution Amount: \$14,050.04



End of Report

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