IAPD Report

Shannon Marie Powers

CRD# 2367198

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Shannon Marie Powers (CRD# 2367198)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INNOVATION PARTNERS LLC	CRD# 146344	12/05/2023
IA	IP FINANCIAL ADVISORY SERVICES LLC	CRD# 305772	12/05/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WESTERN INTERNATIONAL SECURITIES, INC.	39262	Ridgefield, WA	11/14/2012 - 12/01/2023
IA	WESTERN INTERNATIONAL SECURITIES	39262	Ridgefield, WA	11/08/2012 - 12/01/2023
B	WELLS FARGO ADVISORS, LLC	19616	LOS ANGELES, CA	07/09/2007 - 03/29/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **4** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **INNOVATION PARTNERS LLC**
Main Address: 5950 FAIRVIEW ROAD
SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 146344

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/05/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	12/05/2023
B	California	Agent	Approved	12/05/2023
B	Colorado	Agent	Approved	01/09/2024
B	Nevada	Agent	Approved	12/07/2023
B	Washington	Agent	Approved	12/05/2023

Branch Office Locations

INNOVATION PARTNERS LLC
Ridgefield, WA

Employment 2 of 2

Firm Name: **IP FINANCIAL ADVISORY SERVICES LLC**
Main Address: 5950 FAIRVIEW ROAD, SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 305772

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	12/05/2023

Qualifications

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Approved	01/09/2024

Branch Office Locations

IP FINANCIAL ADVISORY SERVICES LLC
Ridgefield, WA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/14/1995
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/07/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/17/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/08/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/14/2012 - 12/01/2023	WESTERN INTERNATIONAL SECURITIES, INC.	CRD# 39262	Ridgefield, WA
IA	11/08/2012 - 12/01/2023	WESTERN INTERNATIONAL SECURITIES	CRD# 39262	Ridgefield, WA
B	07/09/2007 - 03/29/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	LOS ANGELES, CA
IA	07/09/2007 - 03/29/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	LOS ANGELES, CA
IA	10/12/2001 - 07/09/2007	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	VENTURA, CA
B	05/02/2001 - 07/09/2007	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	VENTURA, CA
B	10/14/1999 - 05/02/2001	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	11/14/1998 - 10/21/1999	CAL FED INVESTMENTS	CRD# 19631	SACRAMENTO, CA
B	09/08/1993 - 11/14/1998	GLENFED BROKERAGE SERVICES	CRD# 13648	GLENDALE, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2023 - Present	IP Financial Advisory Services LLC	Investment Advisor Representative	Y	Charlotte, NC, United States
12/2023 - Present	Innovation Partners LLC	Registered Representative	Y	Charlotte, NC, United States
11/2012 - 12/2023	Western International Securities, Inc.	Registered Representative	Y	Pasadena, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Powers Financial and Insurance Group. Start: 08.2018. Ridgefield, WA. Investment-Related; DBA for Insurance and Securities Business. 8hrs per week.___

Name of Business: Chamber of Commerce
Investment-Related Nature: No
Address of the Other Business: 510 Pioneer St., Ste. D, Ridgefield, WA 98642
Nature of the Other Business: Networking for the Ridgefield community
Position, Title, or Relationship: Member
Start Date of the Relationship: 03/2025
Approximate Number of Hours per Month Devoted: 1 hr./week

Name of Business: Registered Social Security Analyst
Investment-Related Nature: No
Address of the Other Business: Ridgefield, WA 98642
Nature of the Other Business: Analyzing Social Security benefit claiming strategies
Position, Title, or Relationship: Analyst
Start Date of the Relationship: 05/2026
Approximate Number of Hours per Month Devoted: 16 hrs/month

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Western International Securities
Allegations:	Customer alleges the representative did not act in the best interest of the retail customer when recommending investment to the customer in January 2021.
Product Type:	Debt-Corporate
Alleged Damages:	$94,624.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/17/2026
Complaint Pending?	No
Status:	Settled
Status Date:	03/17/2026
Settlement Amount:	$45,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Customer alleges the representative did not act in the best interest of the retail customer when recommending investment to the customer in January 2021
Product Type:	Debt-Corporate
Alleged Damages:	$94,624.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/17/2026
Complaint Pending?	No
Status:	Settled
Status Date:	03/17/2026
Settlement Amount:	$45,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Customer alleges that an investment recommendation was unsuitable and misleading.
Product Type:	Debt-Corporate
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/13/2025
Complaint Pending?	No
Status:	Settled
Status Date:	02/20/2025
Settlement Amount:	$24,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Western International Securities, Inc

Allegations: Customer alleges that an investment recommendation was unsuitable and misleading.

Product Type: Debt-Corporate

Alleged Damages: $50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/13/2025

Complaint Pending? No

Status: Settled

Status Date: 02/20/2025

Settlement Amount: $24,000.00

Individual Contribution Amount: $0.00

Arbitration Information

Disposition: Settled

Disposition Date: 02/20/2025

Civil Litigation Information

Type of Court: Federal Court

Name of Court:

Location of Court:

Docket/Case #:

Date Notice/Process Served: 02/20/2025

Litigation Pending? No

Disposition: Settled

Disposition Date: 02/20/2025

Monetary Compensation Amount: $24,000.00

Individual Contribution Amount: $0.00

Broker Statement This claim is without merit, as all investment recommendations were thoroughly reviewed with the client, who verified that he fully understood the merits, risks and material facts concerning the investment, and acknowledged its suitability. Western International Securities settled this matter. I was not a party to this, was not involved in the decision to settle, and did not contribute to the settlement amount. I vigorously deny any sales practice violation, error, omission, or any liability whatsoever.

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Allegations of breach of fiduciary duty and negligence for investment that occurred in 2018.
Product Type:	Debt-Corporate
Alleged Damages:	$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages greater than $50,000 and less than $100,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-02139
Filing date of arbitration/CFTC reparation or civil litigation:	08/02/2023

Customer Complaint Information

Date Complaint Received:	08/10/2023
Complaint Pending?	No
Status:	Settled
Status Date:	05/13/2024
Settlement Amount:	$22,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Allegations of breach of fiduciary duty and negligence for investment that occurred in 2018.

Product Type:	Debt-Corporate
Alleged Damages:	$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages greater than $50,000 and less than $100,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-02139
Filing date of arbitration/CFTC reparation or civil litigation:	08/02/2023

Customer Complaint Information

Date Complaint Received:	08/10/2023
Complaint Pending?	No
Status:	Settled
Status Date:	05/13/2024
Settlement Amount:	$22,500.00
Individual Contribution Amount:	$0.00
Broker Statement	This claim was without merit, as all investment recommendations were thoroughly reviewed with the client who verified that he fully understood the merits, risks and material facts concerning the investment, and acknowledged its suitability. Western International Securities settled this matter. I was not a party to this arbitration, was not involved in the decision to settle, and did not contribute to the settlement amount. I vigorously deny any sales practice violation, error, omission, or any liability whatsoever.

Disclosure 4 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Western International Securities, Inc.
Allegations:	Unsuitable Recommendations, Misrepresentations
Product Type:	Debt-Corporate
Alleged Damages:	$210,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes

Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-02276
Filing date of arbitration/CFTC reparation or civil litigation:	10/06/2022

Customer Complaint Information

Date Complaint Received:	10/21/2022
Complaint Pending?	No
Status:	Settled
Status Date:	10/01/2023
Settlement Amount:	$45,897.67
Individual Contribution Amount:	$0.00
Broker Statement	This claim was without merit, as all investment recommendations were thoroughly reviewed with the client who verified that she fully understood the merits, risks and material facts concerning the investment and acknowledged its suitability. Western International Securities settled this matter. I was not a party to this arbitration, was not involved in the decision to settle, and did not contribute to the settlement amount. I vigorously deny any sales practice violation, error, omission, or any liability whatsoever.

Disclosure 5 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC.
Allegations:	MISREPRESENTATION OF ANNUITY PURCHASES IN APRIL AND MAY 2005. NO STATED COSTS, BUT THE COST OF SURRENDERING THE THREE ANNUITY POLICIES WOULD EXCEED $5,000.
Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES) - VARIABLE
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	09/13/2006
Complaint Pending?	No
Status:	Denied
Status Date:	10/02/2006
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	ALL ASPECTS OF FIXED ANNUITIES WERE DISCLOSED PRIOR TO, AS WELL AS AT TIME OF PURCHASE. CLIENT SIGNED AND INITIALLED THE ANNUITY

DISCLOSURE AT THE TIME OF PURCHASES.

End of Report

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