



IAPD Report

GREGORY CARLETON MACKO

CRD# 2367315

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGORY CARLETON MACKO (CRD# 2367315)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BUELL SECURITIES CORP.	CRD# 1342	07/06/2018
IA	BUELL INVESTMENT ADVISORS	CRD# 173423	12/03/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WEST HARTFORD, CT	01/13/1994 - 07/23/2018
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WEST HARTFORD, CT	08/13/1993 - 07/23/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BUELL INVESTMENT ADVISORS**
Main Address: 200 GLASTONBURY BLVD 1ST FL
GLASTONBURY, CT 06033
Firm ID#: 173423

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	12/03/2018

Branch Office Locations

BUELL INVESTMENT ADVISORS
200 GLASTONBURY BLVD 1ST FL
GLASTONBURY, CT 06033

Employment 2 of 2

Firm Name: **BUELL SECURITIES CORP.**
Main Address: 200 GLASTONBURY BOULEVARD
SUITE 102
GLASTONBURY, CT 06033
Firm ID#: 1342

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/06/2018
B FINRA	General Securities Sales Supervisor	Approved	07/06/2018
B California	Agent	Approved	07/06/2018
B Colorado	Agent	Approved	07/13/2018
B Connecticut	Agent	Approved	07/06/2018
B Delaware	Agent	Approved	11/01/2018



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	07/16/2018
B Illinois	Agent	Approved	07/06/2018
B Massachusetts	Agent	Approved	07/10/2018
B Nevada	Agent	Approved	08/06/2018
B New Hampshire	Agent	Approved	07/11/2018
B New Jersey	Agent	Approved	07/13/2018
B New Mexico	Agent	Approved	07/13/2018
B New York	Agent	Approved	07/17/2018
B Ohio	Agent	Approved	07/06/2018
B Pennsylvania	Agent	Approved	07/09/2018
B Rhode Island	Agent	Approved	07/10/2018
B South Carolina	Agent	Approved	07/11/2018
B Vermont	Agent	Approved	07/17/2018
B Virginia	Agent	Approved	07/06/2018
B Washington	Agent	Approved	07/23/2018

Branch Office Locations

200 GLASTONBURY BOULEVARD
SUITE 102
GLASTONBURY, CT 06033

200 GLASTONBURY BOULEVARD
SUITE 102
GLASTONBURY, CT 06033





Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/16/2007
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	09/19/2007

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	03/26/2013
 Futures Managed Funds Examination (S31)	Series 31	03/14/2011
 General Securities Representative Examination (S7)	Series 7	08/11/1993

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/02/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/03/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/13/1994 - 07/23/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	WEST HARTFORD, CT
B	08/13/1993 - 07/23/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	WEST HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2018 - Present	Buell Securities	Advisor	Y	Glastonbury, CT, United States
09/2009 - 07/2018	BANK OF AMERICA, NA	RESIDENT DIRECTOR	Y	WEST HARTFORD, CT, United States
06/1993 - 07/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	HARTFORD, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*5230
 Name of outside business organization: Rental Property
 Address of business:
 Summerville, South Carolina, 29485
 Nature of business: N
 Start date of relationship: 9/30/2017
 Number of hours devoted: 0 hour(s)
 Number of hours devoted during trading hours: 0

I*5231
 Name of outside business organization: Rental Property
 Address of business:
 North Charleston, South Carolina, 29420
 Nature of business: N
 Start date of relationship: 4/10/012
 Number of hours devoted: 0 hour(s)
 Number of hours devoted during trading hours: 0

I*5232
 Name of outside business organization: Rental Property
 Address of business:



Registration & Employment History



OTHER BUSINESS ACTIVITIES

North Charleston, South Carolina, 29420

Nature of business: N

Start date of relationship: 4/10/2014

Number of hours devoted: 0 hour(s)

Number of hours devoted during trading hours: 0

I*5233

Name of outside business organization: Rental Property

Address of business:

North Charleston, South Carolina, 29420

Nature of business: N

Start date of relationship: 5/20/2015

Number of hours devoted: 0 hour(s)

Number of hours devoted during trading hours: 0

I created GCM Investment Advisors LLC solely for tax purposes. I work aprox 40 hrs per week in this capacity and I am registered with Buell Investment Advisors



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	The customer alleges financial advisor misrepresented the commissions charged on trades from January 2017 to July 2018.
Product Type:	Other: Exchange Traded Funds
Alleged Damages:	\$35,654.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/29/2024
Complaint Pending?	No
Status:	Denied
Status Date:	12/02/2024
Settlement Amount:	
Individual Contribution Amount:	



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: The customer alleges financial advisor misrepresented the commissions charged on trades from January 2017 to July 2018.

Product Type: Other: Exchange Traded Funds

Alleged Damages: \$35,654.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/29/2024

Complaint Pending? No

Status: Denied

Status Date: 12/02/2024

Settlement Amount:

Individual Contribution Amount:

Broker Statement

Merrill Lynch denied this claim because it is frivolous and untrue, I also adamantly deny misrepresenting any commissions charged on any trades for [REDACTED] or [REDACTED]. Prior to placing any trade for [REDACTED] (he placed the trades not [REDACTED]) I stated the commission that the firm was charging on every trade we placed. He also received a written and electronic trade confirmation a few days after each and every trade that records the details of the trade which includes all commissions and or fees for the specific trade. He did not call to discuss any of the commissions when the trades were done 6.5 to 8 years ago. He did not make one call to discuss a discrepancy in the commissions or to claim any of the commissions had errors after receiving the trade corrections. This is a frivolous and meritless claim that should not qualify as a disclosure on my u4. It is a flat out fabricated lie.

He made a similar claim in June of 2018 and it was denied and closed and now its been 6.5 to 8 years later and now he makes the same claim again for the same time period. As stated earlier this claim is fraudulent.

The customer alleges financial advisor misrepresented the commissions charged on trades from January 2017 to July 2018.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Allegations: The Customer alleges that the FA was involved in a potential forgery on an annuity



withdrawal request form on December 8, 2017.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/12/2018

Complaint Pending? No

Status: Denied

Status Date: 12/06/2018

Settlement Amount:

Individual Contribution Amount:

Firm Statement A firm investigation into the Customer's allegation found that the FA was not involved in the alleged forgery, and that the alleged claim has no merit.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Merrill Lynch, PFS

Allegations: The customer falsely alleges a potential forgery on an annuity withdrawal request form on 12/8/17. I was not aware of or involved in any aspect of the underlying annuity withdrawal request, which makes this customer's allegation false. The firm conducted a complete investigation confirming I had no involvement in the alleged forgery and that the "claim had no merit." The party who engaged in the alleged forgery admitted to it, and was terminated. FINRA requires firms to disclose any alleged claim like this that a customer makes regardless of whether or not the allegation has merit, or is false. Thus, it appears on my public record.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages not specified

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 11/12/2018

Complaint Pending? No

Status: Denied

Status Date: 12/06/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement

The customer falsely alleges a potential forgery on an annuity withdrawal request form on 12/8/17. I was not aware of or involved in any aspect of the underlying annuity withdrawal request, which makes this customer's allegation false. The firm conducted a complete investigation confirming I had no involvement in the alleged forgery and that the "claim had no merit." The party who engaged in the alleged forgery admitted to it, and was terminated. FINRA requires firms to disclose any alleged claim like this that a customer makes regardless of whether or not the allegation has merit, or is false. Thus, it appears on my public record.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: CLIENT ALLEGES MISREPRESENTATION CONCERNING IT'S EMPLOYEE'S 401 K PENSION PLAN ACCOUNT.

Product Type: No Product

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/12/2008

Complaint Pending? No

Status: Settled

Status Date: 06/23/2008

Settlement Amount: \$30,390.23

Individual Contribution Amount: \$0.00

Broker Statement

CLIENT'S ISSUE RELATED TO A MARKET VALUE ADJUSTMENT ASSESSED BY ITS FORMER 401(K) PROVIDER FOR WHICH MERRILL LYNCH WAS NOT RESPONSIBLE. DECISION WAS MADE TO SETTLE TO AVOID COST AND UNCERTAINTY OF POTENTIAL LITIGATION AND AS AN ACCOMODATION TO A NEW CUSTOMER.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Termination Type: Voluntary Resignation

Termination Date: 07/09/2018

Allegations: Conduct involving knowingly submitting an inaccurate business expense report for reimbursement and sending client information to the associate's personal email address outside the Firm.

Product Type: No Product

Reporting Source: Individual

Firm Name: Merrill Lynch, Pierce, Fenner & Smith

Termination Type: Voluntary Resignation

Termination Date: 07/09/2018

Allegations: Conduct involving knowingly submitting an accurate business expense. Report for reimbursement and sending client information to the associates' personnel email address outside the firm.

Product Type: No Product

Broker Statement

The expense report was filed with the guidance of management at the firm who knew all of the proposed entries. None of the submissions was knowingly false as management approved them before submission. The document sent to my home email was for the purpose of meeting with a client. The meeting was put off because of the client's busy season. The report also contained my notes of potential asset allocation changes for discussion with the client. I did not knowingly file a false expense report nor did I send a document to my home computer for any purpose except as preparation for a client meeting to discuss revised allocations of assets.



End of Report

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