



IAPD Report

JOHN EVAN SCHOOLER

CRD# 2368308

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN EVAN SCHOOLER (CRD# 2368308)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	04/20/2022
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	EL SEGUNDO, CA	04/20/2022 - 06/29/2023
B	FIRST FINANCIAL EQUITY CORPORATION	16507	San Diego, CA	07/29/2011 - 04/20/2022
IA	FIRST FINANCIAL EQUITY CORPORATION	16507	San Diego, CA	07/29/2011 - 04/20/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	26



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
San Diego, CA

Employment 2 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/20/2022
B	FINRA	General Securities Representative	Approved	04/20/2022
B	California	Agent	Approved	04/20/2022
B	Pennsylvania	Agent	Approved	04/20/2022

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
San Diego, CA

CETERA ADVISOR NETWORKS LLC
670 John Muir Rd. #18
Mammoth Lakes, CA 93456



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	10/27/1993
B	Introducing Broker/Dealer Financial Operations Principal Examination (S28)	Series 28	10/19/1993
B	Registered Options Principal Examination (S4)	Series 4	10/05/1993
B	General Securities Principal Examination (S24)	Series 24	09/17/1993

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/23/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/09/1998
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/08/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant



This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/20/2022 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	EL SEGUNDO, CA
B	07/29/2011 - 04/20/2022	FIRST FINANCIAL EQUITY CORPORATION	CRD# 16507	San Diego, CA
IA	07/29/2011 - 04/20/2022	FIRST FINANCIAL EQUITY CORPORATION	CRD# 16507	San Diego, CA
B	07/18/2011 - 07/29/2011	WFP SECURITIES	CRD# 35098	SAN DIEGO, CA
IA	07/15/2011 - 07/29/2011	WESTERN FINANCIAL ADVISORS	CRD# 35098	SAN DIEGO, CA
IA	06/16/2011 - 07/29/2011	JRL CAPITAL ADVISORS LLC	CRD# 108162	SAN DIEGO, CA
B	06/14/2011 - 07/29/2011	JRL CAPITAL CORPORATION	CRD# 10225	IRVINE, CA
IA	01/01/1999 - 07/06/2011	WESTERN FINANCIAL ADVISORS	CRD# 35098	SAN DIEGO, CA
B	01/17/1994 - 07/06/2011	WFP SECURITIES	CRD# 35098	SAN DIEGO, CA
B	07/26/1993 - 01/20/1994	MONTANO SECURITIES CORPORATION	CRD# 7887	ORANGE, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
04/2022 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	San Diego, CA, United States
02/2022 - Present	SURFSIDE WEALTH MANAGEMENT	PRESIDENT/SECRETARY	Y	SAN DIEGO, CA, United States
07/2011 - 04/2022	FIRST FINANCIAL EQUITY CORPORATION	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States



Registration & Employment History



EMPLOYMENT HISTORY



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: THE NAVIGATORS

INVESTMENT RELATED: NO

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: CHRISTIAN MINISTRY

START DATE: 06/2017

POSITION/TITLE/RELATIONSHIP: Volunteer

APX NUMBER OF HOURS PER WEEK: 40

APX NUMBER OF HOURS DURING TRADING HOURS: 40

BRIEF DESCRIPTION OF DUTIES: ON THE CHIEF'S COUNCIL FOR FIRST RESPONDER MINISTRY, VOLUNTEER, PARTICIPATE IN MINISTRY ACTIVITIES ON CAMP PENDLETON MARINE CORPS BASE

2. NAME OF OTHER BUSINESS: WFP HOLDINGS

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: FINANCIAL SERVICES

START DATE: 11/1993

POSITION/TITLE/RELATIONSHIP: PRESIDENT

APX NUMBER OF HOURS PER WEEK: NONE

APX NUMBER OF HOURS DURING TRADING HOURS: 0

BRIEF DESCRIPTION OF DUTIES: NONE, THE CORPORATION IS AN INACTIVE CORPORATION AND IS NOT OPERATING

3. NAME OF OTHER BUSINESS: SURFSIDE WEALTH MANAGEMENT

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: FINANCIAL SERVICES

START DATE: 02/2022

POSITION/TITLE/RELATIONSHIP: PRESIDENT / SECRETARY

APX NUMBER OF HOURS PER WEEK: 5

APX NUMBER OF HOURS DURING TRADING HOURS: 3

BRIEF DESCRIPTION OF DUTIES: TO MANAGE PAYING THE EXPENSES OF THE BUSINESS, PAYROLL AND HANDLING TAX PREPARATION

4. NAME OF OTHER BUSINESS: FFEC WEALTH PARTNERS ;

INVESTMENT RELATED: YES ;

ADDRESS: SAME AS REGISTERED LOCATION ;

NATURE OF BUSINESS: FINANCIAL SERVICES ;

START DATE: 04/2022 ;

POSITION/TITLE/RELATIONSHIP: FINANCIAL PROFESSIONAL;

APX NUMBER OF HOURS PER WEEK: 50 ;

APX NUMBER OF HOURS DURING TRADING HOURS: 32.5 ;

BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES ;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	26

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 26

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WFP SECURITIES
Allegations:	CLIENT FEELS REPRESENTATIVE MISREPRESENTED INVESTMENTS BOUGHT YEARS AGO THAT ARE CURRENTLY IN RECEIVERSHIP
Product Type:	Real Estate Security
Alleged Damages:	\$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/09/2019
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	02/10/2019
Settlement Amount:	

Individual Contribution Amount:

Broker Statement The client was a client of the Representative, however the Representative did not



sell the investment to the client.

Disclosure 2 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: BREACH OF FIDUCIARY DUTY, UNSUITABILITY, FAILURE TO SUPERVISE, LACK OF FAIR DEALING, CONTROL PERSON LIABILITY.

Product Type: Oil & Gas

Alleged Damages: \$145,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [12-01854](#)

Date Notice/Process Served: 06/05/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014

Monetary Compensation Amount: \$1,000,000.00

Individual Contribution Amount: \$0.00

Broker Statement MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 3 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, VIOLATION OF SECTION 25401 CAL CORP CODE. I HAVE BEEN NAMED AS A CONTROL PERSON

Product Type: Oil & Gas
Other: REIT

Alleged Damages: \$219,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 12-00810

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 02/28/2012

Customer Complaint Information

Date Complaint Received: 04/07/2012

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/07/2012

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 12-00810

Date Notice/Process Served: 04/07/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014

**Monetary Compensation
Amount:** \$1,000,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement ITEM 7 & 8 FILLED OUT IN ERROR, AS REP IS NAMED AS A PARTY IN THE ARBITRATION. MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 4 of 26

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** WFP SECURITIES

Allegations: MR. SCHOOLER IS NAMED AS CONTROL PERSON OF WFP SECURITIES - BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, CA CORP CODE AND CA SENIOR PROTECTION ACT.

Product Type: Oil & Gas



Alleged Damages: Real Estate Security
\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-04599

Date Notice/Process Served: 12/28/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014

Monetary Compensation Amount: \$1,000,000.00

Individual Contribution Amount: \$0.00

Broker Statement MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 5 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: UNSUITABLE INVESTMENT - THIS IS NOT A CLIENT OF SCHOOLER. SCHOOLER IS A PARTY IN HIS SUPERVISORY ROLE AT WFP SECURITIES.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$35,000.00

Is this an oral complaint? No

Is this a written complaint?

Is this an arbitration/CFTC reparation or civil litigation?

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-03392

Date Notice/Process Served: 10/07/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/12/2013



Monetary Compensation Amount: \$10,500.00

Individual Contribution Amount: \$5,250.00

Disclosure 6 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: SCHOOLER IS NAMED AS A CONTROL PERSON - THESE ALLEGATIONS ARE NOT BROUGHT BY ONE OF HIS CLIENTS. BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, VIOLATION OF CA CORP CODE

Product Type: Oil & Gas

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-03591

Date Notice/Process Served: 09/29/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014

Monetary Compensation Amount: \$1,000,000.00

Individual Contribution Amount: \$0.00

Broker Statement MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 7 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, VIOLATION OF CA CORP CODE, NAMED AS CONTROL PERSON OF WFP (WAS NOT REP ON THE ACCOUNT)

Product Type: Equipment Leasing
Oil & Gas
Other: PUBLIC NON-TRADED REIT

Alleged Damages: \$242,700.00

**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

Docket/Case #:

11-03455

Date Notice/Process Served:

09/19/2011

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

06/10/2014

Monetary Compensation Amount:

\$1,000,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 8 of 26**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

WFP SECURITIES

Allegations:

CLIENT NAMED SCHOOLER AS AN OFFICE AND CONTROL PERSON IN ARBITRATION BROUGHT DUE TO INVESTMENTS IN DPPS, CLAIMING BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY. SCHOOLER WAS NOT THE REGISTERED REP ON THE ACCOUNT.

Product Type:

Direct Investment-DPP & LP Interests

Alleged Damages:

\$570,000.00

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

Docket/Case #:

11-02990

Date Notice/Process Served:

08/05/2011

Arbitration Pending?

Yes

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

WFP SECURITIES

Allegations:

CLIENT NAMED SCHOOLER AS AN OFFICER AND CONTROL PERSON IN ARBITRATION BROUGHT DUE TO INVESTMENTS IN DPPS, CLAIMING BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY.



SCHOOLER WAS NOT THE REGISTERED REP ON THE ACCOUNT.

Product Type: Direct Investment-DPP & LP Interests**Alleged Damages:** \$570,000.00**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 11-02990**Date Notice/Process Served:** 08/05/2011**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 06/10/2014**Monetary Compensation Amount:** \$1,000,000.00**Individual Contribution Amount:** \$0.00**Broker Statement** MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.**Disclosure 9 of 26****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** WFP SECURITIES**Allegations:** CLIENT NAMED SCHOOLER AS INDIVIDUAL AND CONTROL PERSON IN ARBITRATION BROUGHT DUE TO INVESTMENTS IN DPPS, CLAIMING FAILURE TO SUPERVISE, BREACH OF FIDUCIARY DUTY, NEGLIGENCE.**Product Type:** Direct Investment-DPP & LP Interests**Alleged Damages:** \$140,000.00**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 11-02621**Date Notice/Process Served:** 07/25/2011**Arbitration Pending?** Yes**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** WFP SECURITIES



Allegations: CLIENT NAMED SCHOOLER AS INDIVIDUAL AND CONTROL PERSON IN ARBITRATION BROUGHT DUE TO INVESTMENT IN DPPS, CLAIMING FAILURE TO SUPERVISE, BREACH OF FIDUCIARY DUTY, AND NEGLIGENCE.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$140,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-02621

Date Notice/Process Served: 07/25/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014

Monetary Compensation Amount: \$1,000,000.00

Individual Contribution Amount: \$0.00

Broker Statement MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 10 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENT BOUGHT SEVERAL DPPS WITH MORTGAGE PROCEEDS AND CREATED A RETIREMENT PLAN HE CLAIMS IS UNSUITABLE. ALSO CLAIMS BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND FAILURE TO SUPERVISE. JOHN SCHOOLER NAMED AS CONTROL PERSON ONLY, NOT INVOLVED IN RECOMMENDATION, SALE OR APPROVAL OF TRANSACTIONS.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$915,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-02591

Date Notice/Process Served: 07/21/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014



Monetary Compensation Amount: \$1,000,000.00

Individual Contribution Amount: \$0.00

Broker Statement MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000, THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 11 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENT MADE INVESTMENTS IN SEVERAL DIRECT PARTICIPATION PROGRAMS THROUGH RR, [BROKER] AND [BROKER] ALLEGES NEGLIGENT MISREPRESENTATION, BREACH OF DUTIES, FAILURE TO SUPERVISE AND VIOLATIONS OF CA CORP CODE. MR. SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE FOR THE CLIENTS. NO CONTRIBUTION AND EXPUNGEMENT AGREEMENT SIGNED FOR SCHOOLER BY ALL PARTIES.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 07/11/2011

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02815

Date Notice/Process Served: 06/11/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/11/2011

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

**Broker Statement**

CLIENT MADE INVESTMENTS IN SEVERAL DIRECT PARTICIPATION PROGRAMS THROUGH RR, [BROKER] AND [BROKER] ALLEGES NEGLIGENT MISREPRESENTATION, BREACH OF DUTIES, FAILURE TO SUPERVISE AND VIOLATIONS OF CA CORP CODE. MR. SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE FOR THE CLIENTS. NO CONTRIBUTION AND EXPUNGEMENT AGREEMENT SIGNED FOR SCHOOLER BY ALL PARTIES.

Disclosure 12 of 26**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

WFP SECURITIES

Allegations:

CUSTOMER WRITTEN COMPLAINT RECEIVED ON MARCH 23, 2011. COMPLAINT LETTER IS DATED MARCH 18, 2010. THE DATE ON THE COMPLAINT WAS A TYPE ERROR BY THE CLIENT. IN HER LETTER, THE CLIENT REFERENCES A COMPLAINT LETTER FILED BY HER FATHER, [family member] IN JANUARY, 2010 (OCCURRENCE 1493423), AND HER ONE YEAR DELAY IN WRITING THIS LETTER. THE CLIENT IS CLAIMING THAT SEVERAL TRANSACTIONS TO BE UNSUITABLE INVESTMENTS. ALSO, THE CLIENT CLAIMS WFP SECURITIES FAILED TO CONDUCT ADEQUATE DUE DILIGENCE.

Product Type:

Direct Investment-DPP & LP Interests

Alleged Damages:

\$290,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:** 03/23/2011**Complaint Pending?** No**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)**Status Date:** 09/02/2011**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 11-03269**Date Notice/Process Served:** 09/12/2011**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 06/10/2014



Monetary Compensation Amount:	\$1,000,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000. THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WFP SECURITIES
Allegations:	CUSTOMER MADE INVESTMENTS IN MEDICAL CAPITAL, PROVIDENT ROYALTIES, STRIKER PETROLEUM, DESERT CAPITAL, TSG REAL ESTATE. THE FIRST THREE OF WHICH ARE IN RECEIVERSHIP WITH SEC CHARGES FILED. DESERT CAPITAL AND TSG HAVE NOT PERFORMED ACCORDING TO PROJECTIONS. ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTY, BREACH OF WRITTEN CONTRACT, BREACH OF ORAL CONTRACT, FINANCIAL ABUSE AND FAILURE TO SUPERVISE AND CONTROL. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$4,085,755.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Settled
Status Date:	05/27/2011
Settlement Amount:	\$100,000.00
Individual Contribution Amount:	\$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-02493
Date Notice/Process Served:	06/08/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/27/2011
Monetary Compensation Amount:	\$100,000.00
Individual Contribution	\$0.00

**Amount:****Disclosure 14 of 26**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: SEVERAL CHARGES REGARDING THE SALES OF DIRECT INVESTMENTS. SCHOOLER WAS NAMED AS RESPONDENT DUE TO OWNERSHIP OF FIRM.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$595,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-01122

Filing date of arbitration/CFTC reparation or civil litigation: 03/08/2010

Customer Complaint Information

Date Complaint Received: 03/16/2010

Complaint Pending? No

Status: Settled

Status Date: 06/30/2011

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENT ALLEGES NEGLIGENCE, BREACH OF DUTIES, FAILURE TO SUPERVISE AND VIOLATIONS OF CA CORPORATE CODE. MR. SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$595,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-01122

Filing date of arbitration/CFTC reparation or civil litigation: 03/08/2010

Customer Complaint Information

Date Complaint Received: 03/16/2010

Complaint Pending? No

Status: Settled

Status Date: 06/30/2011

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-01122

Date Notice/Process Served: 08/23/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/30/2011

Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Disclosure 15 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENT PURCHASED INVESTMENTS IN MEDICAL CAPITAL, PROVIDENT ROYALTIES AND DESERT CAPITAL. MEDICAL CAPITAL AND PROVIDENT ROYALTIES ARE IN RECEIVERSHIP WITH SEC CHARGES FILED AGAINST THE SPONSORS. DESERT CAPITAL HAS NOT PERFORMED ACCORDING TO PROJECTIONS, LARGELY DUE TO THE ECONOMIC DOWNTURN. ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTY, BREACH OF WRITTEN CONTRACT, BREACH OF ORAL CONTRACT AND FAILURE TO SUPERVISE AND CONTROL. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT.



Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$390,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 05/27/2011

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02528

Date Notice/Process Served: 06/07/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/27/2011

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Disclosure 16 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENTS PURCHASED MEDICAL CAPITAL. CLIENTS ALLEGE NEGLIGENCE, MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY. CHARGES FILED AGAINST PRINCIPALS OF MEDICAL CAPITAL ALLEGING FRAUD AND PONZI SCHEME BY THE SEC. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNTS.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION



Docket/Case #: 10-01934
Filing date of arbitration/CFTC reparation or civil litigation: 04/23/2010

Customer Complaint Information

Date Complaint Received: 04/30/2010
Complaint Pending? No
Status: Settled
Status Date: 01/13/2011
Settlement Amount: \$15,000.00
Individual Contribution Amount: \$10.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-01934
Date Notice/Process Served: 04/30/2010
Arbitration Pending? No
Disposition: Settled
Disposition Date: 01/13/2011
Monetary Compensation Amount: \$15,000.00
Individual Contribution Amount: \$10.00

Disclosure 17 of 26

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: BETWEEN 02/06 AND 07/09, INVESTORS [CUSTOMER] AND [THIRD PARTY] INVESTED IN SEVERAL PRIVATE AND PUBLIC DPPS AS WELL AS GENERAL SECURITIES THROUGH RR [THIRD PARTY]. INVESTORS ARE CLAIMING BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE AND CONTROL AND, IN THE CASE OF [THIRD PARTY], ELDER ABUSE. CLIENTS ARE ALSO COMPLAINING ABOUT TWO INVESTMENTS THAT WERE NOT SOLD THROUGH WFP SECURITIES, AS THEY WERE GENERAL PARTNERSHIP INTEREST IN LAND. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT.

Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$442,500.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No
Status: Settled
Status Date: 05/27/2011
Settlement Amount: \$32,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 09-06498 LA
Date Notice/Process Served: 11/20/2009
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/27/2011
Monetary Compensation Amount: \$32,000.00
Individual Contribution Amount: \$0.00

Disclosure 18 of 26

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: MULTIPLE CLIENT ACTION: EIGHT CLIENTS BOUGHT MEDICAL CAPITAL, PROVIDENT, STRIKER, TSG AND DESERT CAPITAL. MEDICAL CAPITAL, PROVIDENT AND STRIKER ARE IN RECEIVERSHIP WITH SEC FRAUD CHARGES FILED. TSG AND DESERT CAPITAL ARE NOT PERFORMING ACCORDING TO PROJECTION. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT.

Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$1,400,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Settled
Status Date: 05/27/2011
Settlement Amount: \$40,000.00
Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-02705
Date Notice/Process Served: 06/19/2010
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/27/2011
Monetary Compensation Amount: \$40,000.00
Individual Contribution Amount: \$0.00

Disclosure 19 of 26

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CUSTOMER INVESTED IN MEDICAL CAPITAL, WHICH IS IN RECEIVERSHIP AND SEC CIVIL CHARGES ALLEGING FRAUD HAVE BEEN FILED. ALLEGATIONS INCLUDE NEGLIGENCE, SUITABILITY, MISREPRESENTATION AND FRAUD, VIOLATION OF CA SECURITIES LAWS, BREACH OF FIDUCIARY DUTY, AMONG OTHERS. JOHN SCHOOLER IS NOT THE REGISTERED REP ON THE ACCOUNT.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$749,186.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Settled
Status Date: 05/27/2011
Settlement Amount: \$45,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION
Docket/Case #: 10-02389
Date Notice/Process Served: 06/04/2010
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/27/2011



Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Disclosure 20 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENT [CUSTOMER] MADE INVESTMENTS IN 9 DPPS THROUGH RR [OTHER FIRM EMPLOYEE]. FOUR OF THE NINE INVESTMENTS HAVE RESULTED IN RECEIVERSHIP. SOC NAMES JOHN SCHOOLER AND ALLEGES NEGLIGENCE, FRAUD, DECEIT OR OMISSION OF MATERIAL FACTS, UNSUITABILITY OF INVESTMENTS, BREACH OF FIDUCIARY DUTY, BREACH OF TRUST AND ELDER ABUSE. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT. NO CONTRIBUTION AND EXPUNGEMENT AGREEMENT FOR SCHOOLER SIGNED BY ALL PARTIES

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$275,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 05/27/2011

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-01062

Date Notice/Process Served: 03/22/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/27/2011

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENTS PURCHASED INVESTMENTS IN PROVIDENT ROYALTIES AND MEDICAL CAPITAL, BOTH OF WHICH ARE IN RECEIVERSHIP AND HAVE SEC CHARGES ALLEGING FRAUD PENDING. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNT.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$320,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 05/27/2011

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-02591

Date Notice/Process Served: 06/11/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/27/2011

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Disclosure 22 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: IN 2006-2008, CLIENTS INVESTED IN PRODUCTS SPONSORED BY PROVIDENT AND STRIKER, BOTH OF WHICH ARE SUBJECT TO SEC CIVIL CHARGES INCLUDING FRAUD. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNTS.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$150,000.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 01/13/2011

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$10.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-01304

Date Notice/Process Served: 03/29/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/13/2011

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$10.00

Disclosure 23 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENT MADE SEVERAL INVESTMENTS AND TWO ARE NOT MEETING EXPECTATIONS. ONE IS UNDER RECEIVERSHIP. CLIENT HAS REQUESTED ALL OF HER MONEY BACK, INCLUDING 3 INVESTMENTS MADE IN LAND PURCHASES THAT WERE NOT DONE THROUGH WFP SECURITIES. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNTS.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$315,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 05/03/2011

Settlement Amount: \$115,000.00



Individual Contribution Amount: \$94,900.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-01405

Date Notice/Process Served: 04/05/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/03/2011

Monetary Compensation Amount: \$115,000.00

Individual Contribution Amount: \$94,900.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CLIENTS [CUSTOMERS] INVESTED 02/07-03/09 THROUGH RR[OTHER FIRM EMPLOYEE] AND MADE PURCHASES IN PROVIDENT, STRIKER AND MEDICAL CAPITAL SPONSORED DPPS. IN ALL CASES, THE SEC HAS ALLEGED FRAUD AND IN TWO CHARGES OF A PONZI SCHEME WERE ALSO MADE. PROVIDENT IS IN BANKRUPTCY AND STRIKER AND MEDICAL CAPITAL ARE IN RECEIVERSHIP. JOHN SCHOOLER IS NOT THE REGISTERED REPRESENTATIVE ON THE ACCOUNTS.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$335,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 01/13/2011

Settlement Amount: \$42,500.00

Individual Contribution Amount: \$10.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 10-00639



Date Notice/Process Served: 03/24/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/13/2011

Monetary Compensation Amount: \$42,500.00

Individual Contribution Amount: \$10.00

Disclosure 25 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: CUSTOMER WRITTEN COMPLAINT RECEIVED 1/20/10 REGARDING INVESTMENTS IN MEDICAL CAPITAL AND THE DUE DILIGENCE REVIEW OF MEDICAL CAPITAL PRIOR TO OFFERING BY WFP SECURITIES AND CUSTOMER'S INVESTMENTS. CUSTOMER ALSO INDICATED UNHAPPINESS WITH CERTAIN OTHER INVESTMENTS.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/20/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/12/2011

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-03269

Date Notice/Process Served: 09/12/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2014



Monetary Compensation Amount: \$1,000,000.00

Individual Contribution Amount: \$0.00

Broker Statement MANY DIFFERENT PARTIES WILL SHARE IN THE SETTLEMENT OF \$1,000,000. THE MAXIMUM AMOUNT OF THE LIMITS OF THE POLICY BENEFITING SCHOOLER AND RESPONDENTS. EXACT AMOUNT FOR EACH PARTY WAS NOT SPECIFIED.

Disclosure 26 of 26

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WFP SECURITIES

Allegations: 9/26/02 - ACTIVITY DATE
2/14/03 - COMPLAINT DATE
CLIENT EXPECTED ACCT TO LIQUIDATE WHEN VALUE REACHED \$144K.
ACCT LIQUIDATED WHEN VALUE REACHED \$123K. CLIENT WANTED
CHECK FOR \$144K. SENT CHECK FOR \$124,123.93 ON 2/18/03.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 02/14/2003

Complaint Pending? No

Status: Settled

Status Date: 03/17/2005

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00



End of Report

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