



IAPD Report

TERRY MORRIS ANDERSON

CRD# 2374045

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TERRY MORRIS ANDERSON (CRD# 2374045)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/20/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA MAIA WEALTH	CRD# 292817	07/31/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA CAPITAL ASSET MANAGEMENT, LLC	284505	Parker, CO	06/09/2017 - 04/27/2020
IA FIRST ALLIED ADVISORY SERVICES, INC.	137888	PARKER, CO	09/06/2013 - 04/27/2020
B FIRST ALLIED SECURITIES, INC.	32444	PARKER, CO	08/30/2013 - 03/16/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	6
Termination	3





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MAIA WEALTH**
Main Address: 1331 17TH STREET
SUITE 800
DENVER, CO 80202
Firm ID#: 292817

	Regulator	Registration	Status	Date
	Colorado	Investment Adviser Representative	Approved	07/31/2020
	Texas	Investment Adviser Representative	Restricted Approval	01/18/2022

Branch Office Locations

MAIA WEALTH
19751 MAINSTREET
SUITE 303
PARKER, CO 80138

MAIA WEALTH
7887 E BELLEVIEW AVENUE
SUITE 1100
DENVER, CO 80111



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/14/2002
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/23/1993

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	09/02/1999
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/09/2017 - 04/27/2020	CAPITAL ASSET MANAGEMENT, LLC	CRD# 284505	Parker, CO
IA	09/06/2013 - 04/27/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	PARKER, CO
B	08/30/2013 - 03/16/2020	FIRST ALLIED SECURITIES, INC.	CRD# 32444	PARKER, CO
IA	10/27/2011 - 03/05/2015	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	ORLANDO, FL
IA	08/30/2013 - 09/05/2013	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	PARKER, CO
B	09/20/2011 - 09/03/2013	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	GREENWOOD VILLAGE
IA	09/20/2011 - 09/21/2011	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	ORLANDO, FL
B	08/24/2011 - 09/07/2011	J.W. COLE FINANCIAL, INC.	CRD# 124583	TAMPA, FL
IA	08/17/2010 - 08/23/2011	CAPWEST SECURITIES, INC.	CRD# 30002	GREENWOOD VILLAGE
B	08/04/2010 - 08/23/2011	CAPWEST SECURITIES, INC.	CRD# 30002	GREENWOOD VILLAGE
B	03/15/2010 - 06/08/2010	QA3 FINANCIAL CORP.	CRD# 14754	OMAHA, NE
IA	03/12/2010 - 06/08/2010	QA3 FINANCIAL LLC	CRD# 104957	GREENWOOD VILLAGE
IA	03/30/2007 - 03/01/2010	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	GREENWOOD VILLAGE
B	03/16/2007 - 03/01/2010	SECURITIES AMERICA, INC.	CRD# 10205	GREENWOOD VILLAGE
B	08/26/2002 - 04/03/2007	QA3 FINANCIAL CORP.	CRD# 14754	GREENWOOD VILLAGE



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/26/2002 - 04/03/2007	QA3 FINANCIAL LLC	CRD# 104957	GREENWOOD VILLAGE
IA	08/05/1999 - 08/23/2002	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	ENGLEWOOD, CO
B	05/24/1999 - 08/23/2002	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	05/24/1999 - 08/23/2002	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	07/10/1995 - 07/28/1999	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	02/03/1994 - 06/20/1995	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Maia Wealth, LLC	Financial Advisor	Y	Denver, CO, United States
02/2017 - Present	Integrated Financial Architects, LLC	Insurance Agent	Y	Parker, CO, United States
02/2017 - Present	Mountain Sales Tax, LLC	President	N	Parker, CO, United States
02/2017 - 03/2020	Capital Asset Management, LLC	Investment Advisor Representative	Y	Parker, CO, United States
09/2013 - 03/2020	First Allied Advisory Services, Inc.	Investment Advisor Representative	Y	CHESTERFIELD, MO, United States
08/2013 - 03/2020	First Allied Securities Inc	Registered Representative	Y	SAN DIEGO, CA, United States
01/2011 - 01/2017	CAA FINANCIAL SERVICES, LLC	Insurance Agent	Y	FRANKTOWN, CO, United States
01/2007 - 12/2016	Wealth By Design and Management	Insurance Agent	Y	Parker, CO, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. GERALDINE ANDERSON REVOCABLE TRUST; CO-TRUSTEE; FIDUCIARY POSITION; START DATE 08/15/2014; 4 HOURS PER MONTH.
2. IT IS WRITTEN; BOARD MEMBER; NON-PROFIT ORGANIZATION; START DATE 09/01/2010; 4 HOURS PER MONTH.
3. CAMPION ACADEMY; COMMITTEE MEMBER; NON-PROFIT ORGANIZATION; START DATE 11/01/2013; 80 HOURS PER MONTH.
4. INTEGRATED FINANCIAL ARCHITECTS, LLC; PRESIDENT; INSURANCE (FIXED/LIFE/HEALTH/R&C); START DATE 01/01/2017; 40 HOURS PER MONTH.
6. MOUNTAIN STATE TAX PREP; PARTNER/PRESIDENT; NON-CPA ACCOUNTING AND/OR TAX PREPARATION; START DATE: 02/23/2017; 20 HOURS PER WEEK.

INSURANCE AGENT. VARIOUS CARRIERS. NOT INVESTMENT RELATED. TRADING HOURS TIME SPENT= 15 HOURS PER MONTH



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	6
Termination	3

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

If charge(s) were brought against an organization over which individual exercised control:

Organization Name: ALBANY COUNTY SHERIFF DEPARTMENT

Investment Related Business:

Position:

Formal Charges were brought in: State Court

Name of Court: ALBANY COUNTY

Location of Court: LARAMIE, WY

Docket/Case #: JDS #1326-30193

Charge Date: 10/18/1980

Charge(s) 1 of 1

Formal Charge(s)/Description: PETTY LARCENY #25

No of Counts: 1

Felony or Misdemeanor: Misdemeanor

Plea for each charge: PAID MINIMUM FINE

Disposition of charge: MINIMUM FINE PAID - CANT FIND MORE SPECIFIC INFO DUE TO ALBANY CO



SHERIFF'S INABILITY TO PROVIDE ME WITH EXACT INFO.

Current Status:

Final

Status Date:

10/18/1990

Disposition Date:

10/18/1980

Sentence/Penalty:

I DONT REMEMBER THE AMOUNT OF THE FINE.

Broker Statement

IN COLLEGE I ATTEMPTED TO STEAL A WARM UP JACKET FROM THE OPPOSING TEAM ON A DARE AT A FOOTBALL GAME AFTER CONSUMING ALCOHOLIC BEVERAGES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Capital Asset Management, LLC
Allegations:	Client alleges that advisor failed to invest his money.
Product Type:	Other: managed account
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Firm believes alleged damages exceed \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/17/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/29/2020
Settlement Amount:	\$8,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	QA3 FINANCIAL
Allegations:	CLAIMANTS ALLEGE UNSUITABILITY, FAILURE TO SUPERVISE, NEGLIGENCE AND BREACH OF CONTRACT.
Product Type:	Other: MEDICAL RECEIVABLES.
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-03437

Filing date of arbitration/CFTC reparation or civil litigation: 08/09/2010

Customer Complaint Information

Date Complaint Received: 08/09/2010

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QA3 FINANCIAL

Allegations: CLAIMATS ALLEGE UNSUITABILITY, FAILURE TO SUPERVISE, NEGLIGENCE AND BREACH OF CONTRACT

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-03437

Filing date of arbitration/CFTC reparation or civil litigation: 08/09/2010

Customer Complaint Information

Date Complaint Received: 08/31/2010

Complaint Pending? No

Status: Withdrawn

Status Date: 05/07/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement I WAS NOT NAMED IN THE CLAIM AND THE FIRM THAT WAS NAMED



CEASED DOING BUSINESS AND CLOSED.

Disclosure 3 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT ROYALTY, CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND FRAUD.

Product Type: Oil & Gas

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-03535

Date Notice/Process Served: 09/07/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/06/2012

Monetary Compensation Amount: \$27,468.41

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court:

Location of Court:

Docket/Case #:

Date Notice/Process Served:

Litigation Pending?

Firm Statement THE CLAIMANT FAILED TO OPT-OUT OF A CLASS ACTION SETTLEMENT BETWEEN SECURITIES AMERICA, INC. AND CLASS MEMBERS. DUE TO CLAIMANT'S FAILURE TO OPT-OUT, CLAIMANT WAS CERTIFIED AS A CLASS MEMBER. ON MARCH 30, 2012, CLAIMANT WAS ORDERED TO DISMISS HER ARBITRATION CLAIM. ON APRIL 6, 2012, CLAIMANT'S PORTION OF THE CLASS ACTION SETTLEMENT WAS ISSUED. ON MAY 8, THE ARBITRATION CLAIM WAS DISMISSED.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC

Allegations: CLIENT ALLEGES THAT THEY WERE SEEKING CAPITAL PRESERVATION AND THE REPRESENTATIVE PUT THE CLIENT INTO A PRODUCT THAT DID NOT MEET THE CLIENT'S NEEDS. THE CLIENT CLAIMS THE REPRESENTATIVE AND SAI ARE RESPONSIBLE FOR THE LOSSES DUE TO NEGLIGENCE AND BREACH OF FIDUCIARY RESPONSIBILITY.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-03535

Filing date of arbitration/CFTC reparation or civil litigation: 10/04/2010

Customer Complaint Information

Date Complaint Received: 09/07/2010

Complaint Pending? No

Status: Denied

Status Date: 02/09/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-03535

Date Notice/Process Served: 10/04/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/06/2012

Monetary Compensation Amount: \$27,468.41

Individual Contribution Amount: \$0.00

Broker Statement ORIGINAL COMPLAINT WAS DENIED, THEN SECURITES AMERICA WAS SERVED WITH AN ARBITRATION WHICH CAUSED THE UPDATE OF THE U4.



PRODUCTS WERE NOT SOLD THROUGH CAPWEST SECURITIES. THE CLIENT DID NOT OPT OUT OF THE CLASS ACTION SETTLEMENT WITH SAI THAT WAS SIGNED BY THE JUDGE AUG 8, 2011.

Disclosure 4 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL AND PROVIDENT SHALE, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$750,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-01728

Filing date of arbitration/CFTC reparation or civil litigation: 04/12/2010

Customer Complaint Information

Date Complaint Received: 04/20/2010

Complaint Pending? No

Status: Settled

Status Date: 09/29/2011

Settlement Amount: \$278,516.44

Individual Contribution Amount: \$0.00

Firm Statement 10/12/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL AND PROVIDENT SHALE, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE.

Product Type: Direct Investment-DPP & LP Interests



Alleged Damages: \$750,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 10-01728

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/12/2010

Customer Complaint Information

Date Complaint Received: 04/20/2010

Complaint Pending? No

Status: Settled

Status Date: 09/29/2011

Settlement Amount: \$278,516.44

**Individual Contribution
Amount:** \$0.00

Broker Statement I WAS NOT NAMED IN THE ARBITRATION AND THE CLIENTS HAVE AGREED TO A CLASS ACTION SETTLEMENT SIGNED BY THE JUDGE AUGUST 3, 2011 AND I WILL NOT CONTRIBUTE TO THE SETTLEMENT. THIS IS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA INC.

Disclosure 5 of 6

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT ROYALTIES, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF DUTIES OWED TO CLAIMANTS.

Product Type: Oil & Gas

Alleged Damages: \$1,350,000.00

**Alleged Damages Amount
Explanation (if amount not
exact):** THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE \$300,000.

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA



Docket/Case #: 09-06461
Filing date of arbitration/CFTC reparation or civil litigation: 12/30/2009

Customer Complaint Information

Date Complaint Received: 07/30/2010
Complaint Pending? No
Status: Settled
Status Date: 09/29/2011
Settlement Amount: \$626,661.98
Individual Contribution Amount: \$0.00

Firm Statement 10/12/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: CLAIMANTS ALLEGE THAT PROVIDENT SHALE AND MEDICAL CAPITAL INVESTMENTS WERE FRAUDULENT. ALLEGATIONS INCLUDE NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, MISREPRESENTATION, UNSUITABILITY.

Product Type: Oil & Gas
 Other: ALTERNATIVE INVESTMENT PRODUCTS

Alleged Damages: \$3,707,000.00
Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE STATED TO BE IN EXCESS OF \$3,707,000.00

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-06461
Filing date of arbitration/CFTC reparation or civil litigation: 12/30/2009

Customer Complaint Information

Date Complaint Received: 07/30/2010
Complaint Pending? No



Status: Settled

Status Date: 09/29/2011

Settlement Amount: \$626,661.98

Individual Contribution Amount: \$0.00

Broker Statement THE COMPLAINT FOR [CUSTOMER] IS A MULTIPARTY CLAIM AGAINST SECURITIES AMERICA IN WHICH I WAS NOT NAMED. THE TOTAL AMOUNT SOUGHT IS \$3,707,000 BETWEEN 17 PARTIES AND UNFORTUNATELY THE TOTAL AMOUNT FOR THE ENTIRE ARBITRATION IS LISTED ON MY U4. I HAVE TWO CLIENTS THAT ARE NAMED PARTIES. THEY WERE BOTH ACCREDITED INVESTORS, WITH ONE HAVING \$75,000 AND THE OTHER \$225,000, INVESTED IN PROVIDENT ROYALTIES. BOTH REMAIN CLIENTS OF MINE TO THIS DAY. THE CLIENTS HAVE AGREED TO A CLASS ACTION SETTLEMENT SIGNED BY THE JUDGE AUGUST 8, 2011 AND I WILL NOT CONTRIBUTE TO THE SETTLEMENT. 10/12/2011 THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: QA3 FINANCIAL

Allegations: CLAIMANT ALLEGES HIS VARIABLE ANNUITY WAS SET UP INCORRECTLY AND DOES NOT REFLECT THE CORRECT GUARANTEED VALUE.

Product Type: Annuity-Variable

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/21/2009

Complaint Pending? No

Status: Withdrawn

Status Date: 03/02/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QA3

Allegations: THE CLAIMANT ALLEGES HIS VARIABLE ANNUITY WAS SET UP



INCORRECTLY AND DOES NOT REFLECT THE CORRECT GUARANTEED VALUE.

Product Type: Annuity-Variable

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/28/2009

Complaint Pending? No

Status: Withdrawn

Status Date: 03/02/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

ONCE A FULL REVIEW WAS DONE IT WAS DETERMINED THE SURRENDER VALUE WAS GREATER THAN ANY POTENTIAL INCOME RIDER VALUE THE CLIENT WITHDREW THE COMPLAINT. THE CLIENT WROTE THE COMPLAINT LETTER ABOUT 6 1/2 YEARS AFTER THE CONTRACT WAS ISSUED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 3

Reporting Source: Firm
Firm Name: Capital Asset Management
Termination Type: Discharged
Termination Date: 02/28/2020
Allegations: Failure to report a customer complaint and attempting to settle the complaint directly with the customer.
Product Type: No Product

Disclosure 2 of 3

Reporting Source: Firm
Firm Name: First Allied Securities, Inc.
Termination Type: Discharged
Termination Date: 02/28/2020
Allegations: Failure to report a customer complaint and attempting to settle the complaint directly with the customer.
Product Type: No Product

Disclosure 3 of 3

Reporting Source: Firm
Firm Name: SECURITES AMERICA INC. AND SECURITIES AMERICA ADVISORS, INC.
Termination Type: Discharged
Termination Date: 02/18/2010
Allegations: FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES RELATING TO OUTSIDE BUSINESS ACTIVITIES.
Product Type: Other: LIFE SETTLEMENTS & EQUITY INDEXED ANNUITIES

Reporting Source: Individual
Firm Name: SECURITIES AMERICA, INC.
Termination Type: Discharged
Termination Date: 02/18/2010
Allegations: FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES RELATING TO OUTSIDE BUSINESS ACTIVITIES.
Product Type: Annuity-Fixed
Other: LIFE SETTLEMENTS



Broker Statement

I HAD A VERBAL AND EMAIL AGREEMENT WITH RICH BASSMAN A VICE PRESIDENT OF SAI TO PROCESS LIFE SETTLEMENTS AS AN OUTSIDE BUSINESS ACTIVITY AND HE WAS AWARE OF IT BUT I DID NOT LIST IT AS AN OUTSIDE BUSINESS ACTIVITY. MR. BASSMAN LEFT SAI ABOUT MARCH 2009. THE OTHER WAS AN ALLEGED SALE OF AN FIXED INDEX ANNUITY WHICH DID NOT TAKE PLACE. A CLIENT STARTED THE PROCESS AND I WITH THE CLIENT DETERMINED THE ANNUITY WAS NOT IN THE CLIENTS BEST INTEREST AND IT WAS "NOT TAKEN".



End of Report

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