User Guidance

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IAPD Report

ERIC SIKES

CRD# 2377340

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

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Report Summary

ERIC SIKES (CRD# 2377340)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/09/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SIKES FINANCIAL SERVICES, LLC	CRD# 290309	04/12/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	BOCA RATON, FL	10/24/2016 - 10/19/2017
B	LPL FINANCIAL LLC	6413	BOCA RATON, FL	10/20/2016 - 10/19/2017
IA	MSI FINANCIAL SERVICES, INC.	14251	WEST PALM BEACH, FL	05/04/2009 - 09/30/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SIKES FINANCIAL SERVICES, LLC**

Main Address: 123 NW 13TH STREET
SUITE 214-01
BOCA RATON, FL 33432

Firm ID#: 290309

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

Branch Office Locations

SIKES FINANCIAL SERVICES, LLC
123 NW 13TH STREET
SUITE 214-01
BOCA RATON, FL 33432

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/28/1994

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/19/2017
B	General Securities Representative Examination (S7)	Series 7	03/09/2007

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	05/04/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/20/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/24/2016 - 10/19/2017	LPL FINANCIAL LLC	CRD# 6413	BOCA RATON, FL
B	10/20/2016 - 10/19/2017	LPL FINANCIAL LLC	CRD# 6413	BOCA RATON, FL
IA	05/04/2009 - 09/30/2016	MSI FINANCIAL SERVICES, INC.	CRD# 14251	WEST PALM BEACH, FL
B	02/23/2009 - 09/30/2016	MSI FINANCIAL SERVICES, INC.	CRD# 14251	WEST PALM BEACH, FL
IA	05/08/2007 - 09/11/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BOCA RATON, FL
B	03/12/2007 - 09/11/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BOCA RATON, FL
B	10/27/1993 - 06/22/1995	JOSEPH ROBERTS & CO., INC.	CRD# 15971	POMPANO BEACH, FL
B	08/19/1993 - 10/28/1993	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	ERIC SIKES, SOLE PROPRIETOR	BUSINESS DEVELOPMENT	Y	Boca Raton, FL, United States
08/2018 - Present	Sikes Financial Services LLC	Insurance Agent	Y	Boca Raton, FL, United States
04/2018 - Present	Sikes Financial Services LLC	MANAGING MEMBER/INVESTMENT ADVISOR REPRESENTATIVE	Y	Boca Raton, FL, United States
11/2017 - 03/2018	UNEMPLOYED	UNEMPLOYED	N	Boca Raton, FL, United States
10/2016 - 10/2017	LPL Financial LLC	REGISTERED REPRESENTATIVE/Investment Advisor Representitive	Y	West Palm Beach, FL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2009 - 09/2016	MSI Financial Services, Inc.	Investment Advisor Representative	Y	West Palm Beach, FL, United States
02/2009 - 09/2016	MSI Financial Services, Inc.	REGISTERED REPRESENTATIVE	Y	West Palm Beach, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.Sikes Financial Services LLC; Investment Related; Boca Raton, FL; Insurance products and services; Insurance Agent; 08/2018; Approximately 30 hours are spent in this capacity during trading hours.
2. ERIC SIKES, SOLE PROPRIETOR; INVESTMENT RELATED; Boca Raton, FL; 07/2019; BUSINESS DEVELOPMENT; 5 HOURS PER MONTH; 4 HOURS DURING SECURITIES TRADING

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/12/2018
Docket/Case Number:	89241-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	MSI Financial Services, Inc.
Product Type:	Annuity-Variable
Allegations:	n/a
Current Status:	Final
Resolution:	Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/12/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/12/2018
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On 4/12/2018, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Eric Sikes. Mr. Sikes neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Mr. Sikes failed to: use reasonable diligence with respect to opening and maintaining customer accounts and provide clients with specific information regarding surrender charges relating to variable annuities. Eric Sikes agreed to cease and desist from all present and future violations of Chapter 517, F. S. and the administrative rules thereunder; and to pay an administrative fine in the amount of $10,000. The Office agreed to approve Eric Sikes's application as an associated person (RA) with Sikes Financial Services, LLC effective 4/12/2018.

Reporting Source:	Firm
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/12/2018
Docket/Case Number:	89241-S
Employing firm when activity occurred which led to the regulatory action:	MSI Financial Services, Inc.
Product Type:	Annuity-Variable
Allegations:	n/a

Current Status:	Final
Resolution:	Order
Resolution Date:	04/12/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/12/2018
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/05/2018
Docket/Case Number:	89241-S
Employing firm when activity occurred which led to the regulatory action:	MSI Securities
Product Type:	Annuity-Variable
Allegations:	No formal compliant was filed. A Stipulation was entered where the stipulated findings are that Mr. Sikes failed to properly complete various customer information forms and failed to provide specific information regarding variable annuity surrender charges.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/05/2018
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	Lump sum
Is Payment Plan Current:	Yes
Date Paid by individual:	04/05/2018
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	This was an administrative oversight on my part. In the interest of avoiding costly litigation, I agreed to the Stipulation and paid the fine.

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	CIRCUIT COURT OF COOK COUNTY, ILLINOIS, DOCKET/CASE#: 86MC2001249.
Charge Date:	04/13/1986
Charge Details:	THEFT - CIGARETTES ($10)1. ONE, 2. MISDEMEANOR, 3. GUILTY, 4. N/A
Felony?	No
Current Status:	Final
Status Date:	01/30/1987
Disposition Details:	A. CONVICTED, B. 04/13/1986, C. NON-REPORTING SUPERVISION, D. ONE YEAR, E. 04/13/1986, F. N/A, G. N/A
Broker Statement	ON JANUARY 30, 1987. SUPERVISION TERMINATED SATISFACTORY AND DISCHARGED. FROM WHEN I WAS 15 YEARS OLD, I THOROUGHLY REGRET THIS FOOLISH ACT.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSI Financial Services, Inc.
Allegations:	Customers alleged the advisor failed to inform them of charges and penalties for withdrawing funds from variable annuities and placing them into brokerage accounts, on or about May 2016. Customer have alleged damages as noted below.
Product Type:	Annuity-Variable Investment Contract
Alleged Damages:	$16,274.15
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/29/2016
Complaint Pending?	No
Status:	Settled
Status Date:	07/26/2017
Settlement Amount:	$2,059.13
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MSI FINANCIAL/MASS MUTUAL/METLIFE
Allegations:	MAY 2016 CLIENT TRANSFERED FROM VARIABLE ANNUITY TO ADVISORY ACCOUNT. CLIENT STATED ADVISOR DID NOT DISCLOSE CHARGES/PENALTIES.
Product Type:	Annuity-Variable
Alleged Damages:	$16,274.00
Is this an oral complaint?	Yes
Is this a written complaint?	No

Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/26/2016
Complaint Pending?	No
Status:	Settled
Status Date:	07/26/2017
Settlement Amount:	$2,059.13
Individual Contribution Amount:	$0.00

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	MSI Financial Services
Termination Type:	Voluntary Resignation
Termination Date:	09/26/2016
Allegations:	The former Registered Representative did not follow firm policy with respect to replacement activity.
Product Type:	Annuity-Variable Other: Wealth Management

Reporting Source:	Individual
Firm Name:	MSI Financial Services, Inc.
Termination Type:	Voluntary Resignation
Termination Date:	09/26/2016
Allegations:	The former Registered Representative did not follow firm policy with respect to replacement activity.
Product Type:	Annuity-Variable

End of Report

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