



IAPD Report

TIMOTHY A FRANCIS

CRD# 2381858

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY A FRANCIS (CRD# 2381858)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	TRANSAMERICA FINANCIAL ADVISORS, LLC	CRD# 16164	07/11/2014
IA	TRANSAMERICA FINANCIAL ADVISORS, LLC	CRD# 16164	07/11/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EAGLE STRATEGIES LLC	110826	DAYTON, OH	11/20/2012 - 06/03/2014
B	NYLIFE SECURITIES LLC	5167	DAYTON, OH	01/23/2009 - 06/03/2014
IA	INVESTMENT ADVISORS INTERNATIONAL, INC.	139233	CINCINNATI, OH	04/30/2008 - 12/09/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TRANSAMERICA FINANCIAL ADVISORS, LLC**
Main Address: TWO LIBERTY PLACE
50 SOUTH 16TH STREET, SUITE 3700
PHILADELPHIA, PA 19102
Firm ID#: 16164

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/11/2014
B	FINRA	Invest. Co and Variable Contracts	Approved	07/14/2014
B	Ohio	Agent	Approved	07/11/2014
IA	Ohio	Investment Adviser Representative	Approved	07/11/2014

Branch Office Locations

TRANSAMERICA FINANCIAL ADVISORS, LLC
11421 CHESTER ROAD
CINCINNATI, OH 45246




Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	06/25/2001

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/09/2004
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/23/1993

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	12/14/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/20/2012 - 06/03/2014	EAGLE STRATEGIES LLC	CRD# 110826	DAYTON, OH
B	01/23/2009 - 06/03/2014	NYLIFE SECURITIES LLC	CRD# 5167	DAYTON, OH
IA	04/30/2008 - 12/09/2008	INVESTMENT ADVISORS INTERNATIONAL, INC.	CRD# 139233	CINCINNATI, OH
B	03/17/2008 - 12/09/2008	WORLD GROUP SECURITIES, INC.	CRD# 114473	CINCINNATI, OH
IA	02/15/2005 - 02/15/2008	FIFTH THIRD SECURITIES, INC.	CRD# 628	COVINGTON, OH
B	09/24/2004 - 02/15/2008	FIFTH THIRD SECURITIES, INC.	CRD# 628	COVINGTON, OH
B	04/04/2002 - 09/21/2004	WORLD GROUP SECURITIES, INC.	CRD# 114473	DULUTH, GA
B	06/06/1994 - 04/12/2002	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	11/24/1993 - 06/06/1994	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2014 - Present	TRANSAMERICA FINANCIAL ADVISORS, INC	REGISTERED REPRESENTATIVE	Y	CINCINNATI, OH, United States
06/2014 - Present	WORLD FINANCIAL GROUP, INC.	AGENT	N	CINCINNATI, OH, United States
10/2017 - 08/2022	Envisionrxplus	Agent	N	Twinsburg, OH, United States
10/2017 - 08/2022	Med Mutual	Agent	N	Cleveland, OH, United States
10/2017 - 08/2022	Silver Scripts	Agent	N	Phoenix, AZ, United States
07/2017 - 08/2022	Anthem Blue Cross Blue Shield	AGENT	N	INDIANAPOLIS, IN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2017 - 08/2022	United Health Care	Agent	N	Minneapolis, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Sales of insurance and non-insurance products, part-time or full-time, for companies affiliated with Transamerica Financial Advisors, Inc.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE Securities LLC.
Allegations:	Customers allege the recommendation to use proceeds from a VA established in or around February of 2012 to fund an existing whole life policy that was purchased in or around November of 2011 was not suitable given their age and investment objectives.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	A good faith estimate by the Firm puts the alleged damages in excess of 5,000 dollars.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/26/2016
Complaint Pending?	No
Status:	Settled



Status Date: 05/25/2016

Settlement Amount: \$3,151.63

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: Clients allege that it was recommended that they use funds from a variable annuity to invest in a whole life policy which is not suitable for them.

Product Type: Annuity-Variable Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): The employing firm at the time of the activity in question has made a good faith estimate that the alleged damages are in excess of \$5000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/26/2016

Complaint Pending? No

Status: Settled

Status Date: 05/25/2016

Settlement Amount: \$3,151.63

Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.

Allegations: CUSTOMER'S ATTORNEY ALLEGES REPRESENTATIVE MISREPRESENTED VARIABLE ANNUITY THAT LED TO PURCHASE IN JANUARY 2007

Product Type: Annuity-Variable

Alleged Damages: \$123,838.07

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/07/2009

Complaint Pending? No

Status: Denied

Status Date: 05/21/2009

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC

Allegations: CUSTOMER'S ATTORNEY ALLEGES REPRESENTATIVE MISREPRESENTED VARIABLE ANNUITY THAT LED TO PURCHASE IN JANUARY 2007.

Product Type: Annuity-Variable

Alleged Damages: \$123,838.07

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/07/2009

Complaint Pending? No

Status: Denied

Status Date: 05/21/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CLIENT ALLEGES THAT HER VARIABLE UNIVERSAL LIFE INSURANCE POLICY WAS NEVER DELIVERED TO HER AT THE TIME SHE PURCHASED THE POLICY IN 1994. THE CLIENT IS SEEKING A RETURN OF ALL PREMIUMS PAID IN ACCORDANCE WITH THE FREE-LOOK PROVISION.

Product Type: Insurance



Alleged Damages: \$20,578.33

Customer Complaint Information

Date Complaint Received: 10/31/2005

Complaint Pending? No

Status: Denied

Status Date: 11/17/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE CUSTOMER COMPLAINT WAS DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CLIENT ALLEGES THAT HER VARIABLE UNIVERSAL LIFE INSURANCE POLICY WAS NEVER DELIVERED TO HER AT THE TIME SHE PURCHASED THE POLICY IN 1994. THE CLIENT IS SEEKING A RETURN OF ALL PREMIUMS PAID IN ACCORADANCE WITH THE FREE-LOOK PROVISION.

Product Type: Insurance

Alleged Damages: \$20,578.33

Customer Complaint Information

Date Complaint Received: 10/31/2005

Complaint Pending? No

Status: Denied

Status Date: 11/17/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WMA SECURITIES, INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION OF VARIABLE ANNUITY. CLIENT HAS SURRENDERED CONTRACT FOR THE SURRENDER VALUE OF \$10607 AND IS REQUESTING REFUND OF PREMIUMS PAID (\$19357) LESS THE SURRENDER AMOUNT.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$8,750.00

Customer Complaint Information



Date Complaint Received: 12/05/2003

Complaint Pending? No

Status: Denied

Status Date: 12/15/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement PRODUCT PROVIDER DENIED COMPLAINT.

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WMA SECURITIES, INC.

Allegations: CLIENTS ALLEGE THAT THE REPRESENTATIVE DID NOT DELIVER THE VARIABLE UNIVERSAL LIFE INSURANCE POLICIES ISSUED THAT WERE ISSUED ON NOVEMBER 4, 1999. CLIENTS REQUESTED A REFUND OF PREMIUMS.

Product Type: Insurance

Alleged Damages: \$31,320.00

Customer Complaint Information

Date Complaint Received: 07/10/2002

Complaint Pending? No

Status: Settled

Status Date: 07/09/2002

Settlement Amount: \$31,320.00

Individual Contribution Amount: \$0.00

Broker Statement PRODUCT PROVIDER HONORED THE CLIENTS REQUEST TO CANCEL THE CLIENTS POLICIES UNDER THE FREE-LOOK PROVISION AND REFUND THE PREMIUMS PAID.

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WMA SECURITIES, INC.

Allegations: CUSTOMERS ALLEGE THE REGISTERED REPRESENTATIVE RECOMMENDED AND SOLD TO THEM VARIABLE UNIVERSAL LIFE (VUL) INSURANCE POLICIES AND A VARIABLE ANNUITY (VA) THAT WERE NOT SUITABLE AND PLACED THEM IN SUBACCOUNTS THAT WERE TOO AGGRESSIVE.

Product Type: Insurance



Other Product Type(s): VARIABLE ANNUITY

Alleged Damages: \$77,901.25

Customer Complaint Information

Date Complaint Received: 08/14/2003

Complaint Pending? No

Status: Denied

Status Date: 09/19/2003

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement THE COMPLAINT WAS DENIED BY THE PRODUCT PROVIDER. NO EVIDENCE OF SALES PRACTICE VIOLATIONS FOUND.



End of Report

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