IAPD Report

EMMETT RUSSELL RAY III

CRD# 2384270

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

EMMETT RUSSELL RAY III (CRD# 2384270)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	08/22/2025
IA	OSAIC WEALTH, INC.	CRD# 23131	08/22/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	PLANO, TX	08/01/2014 - 08/25/2025
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	PLANO, TX	07/31/2014 - 08/25/2025
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX	04/30/2007 - 08/05/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/22/2025
B	Alabama	Agent	Approved	08/22/2025
B	Arkansas	Agent	Approved	08/22/2025
B	California	Agent	Approved	08/22/2025
B	Colorado	Agent	Approved	08/22/2025
B	Delaware	Agent	Approved	08/22/2025
B	Florida	Agent	Approved	08/22/2025
B	Georgia	Agent	Approved	08/22/2025
B	Indiana	Agent	Approved	08/22/2025
B	Louisiana	Agent	Approved	08/22/2025
B	Michigan	Agent	Approved	11/26/2025
B	Missouri	Agent	Approved	09/15/2025
B	North Carolina	Agent	Approved	08/27/2025

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	10/24/2025
B	Oklahoma	Agent	Approved	08/25/2025
B	Pennsylvania	Agent	Approved	08/22/2025
B	Tennessee	Agent	Approved	08/22/2025
B	Texas	Agent	Approved	08/22/2025
IA	Texas	Investment Adviser Representative	Approved	08/22/2025
B	Virginia	Agent	Approved	08/22/2025

Branch Office Locations

OSAIC WEALTH, INC.
6275 W. PLANO PARKWAY
SUITE 500
PLANO, TX 75093

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/23/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/01/1994
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/29/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/01/2014 - 08/25/2025	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	PLANO, TX
B	07/31/2014 - 08/25/2025	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	PLANO, TX
IA	04/30/2007 - 08/05/2014	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	DALLAS, TX
B	04/27/2007 - 08/05/2014	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	DALLAS, TX
B	11/19/1999 - 05/01/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	DALLAS, TX
IA	11/19/1999 - 05/01/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	DALLAS, TX
B	12/16/1996 - 11/08/1999	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	03/22/1996 - 11/19/1996	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI
B	09/02/1994 - 02/01/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	09/24/1993 - 09/08/1994	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	09/24/1993 - 09/08/1994	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Osaic Wealth, Inc.	REGISTERED REPRESENTATIVE	Y	PLANO, TX, United States
03/2020 - 08/2025	Ameriprise Financial Services, LLC	Registered Rep	Y	Plano, TX, United States
07/2014 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Plano, TX, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. POS.: sole prop NAT.: real estate ownership; short-term rentals to guests; mountain cabin in New Mexico INVEST REL.: Yes NO. OF HR: 10 SEC TRADING HR: 1 START DATE: 03/09/2018
ADDR.: 218 Scenic Dr Angel Fire NM 75077
DESC: I offer my vacation cabin in New Mexico as a short-term rental to guests; I often utilize a property management company www.resortpropertiesofangelfire.com

2. Indep Ins Brokering; The State Life Ins Company a ONEAMERICA company; 03/31/2015; Group / Various AM Best "A" rated carriers, subject to SCA33274 per case requirements; 11/04/2021.

3. Bus. Ownership; VigorRuss Impact Services; OWNR; I set this up for my wife's bus for young employees. I will distribute information by word of mouth to younger, smaller groups to save money compared to the cost of health ins. Not an ins or regulated service. ; 515 CRAIG CIR highland village, TX, 75077; Not Invest-Rel.; 11/09/2023; 10 to 19 HR per month; 0 during trading HR.

4. BOD; Denton County Friends of the Family; Board Member, Past BOD Chairman, Past BOD 1st Vice Chairman, Past Fin. Comm Board Member; 4845 S. IH-35E Corinth, TX, 76210; Not Invest-Rel.; 08/01/2012; 10 to 19 HR per month; 1 to 9 during trading HR

5. 1ST TUESDAY CONNECTIONS BOD
POS.: Member of BOD, vol and comm member NAT.: LLC INVEST REL.: No NO. OF HR: 10 SEC TRADING HR: 2 START DATE: 10/01/2024
ADDR.: 218 scenic drive, highland village TX 75077
DESC: Assist with the development of panel activities; assist with social member reposting and pictures, post-event, recruit other board members, assist with check-in of guests, assist in organizing panel discussions and seeking panelists, network, greet and entertain guests to increase the sphere of influence of the BOD

6. CERTIFIED EXIT PLANNING ADVISOR
POS.: OWNR NAT.: S CORP, CURSORY TO OTHER ADVISORY SERVICES OFFERED, SPECIFICALLY TO BUS OWNRS INVEST REL.: Yes NO. OF HR: 40 SEC TRADING HR: 8 START DATE: 06/15/2024
ADDR.: 6275 W Plano Parkway, Suite 500, Plano TX 75093, United States
DESC: S CORP, CURSORY TO OTHER ADVISORY SERVICES OFFERED, SPECIFICALLY TO BUS OWNRS

7. DISTRIBUTOR NON-FIN. ESSENTIAL SERVICES
POS.: sole prop NAT.: Sole Proprietorship INVEST REL.: No NO. OF HR: 5 SEC TRADING HR: 0 START DATE: 10/11/2021
ADDR.: 218 scenic drive, highland village TX 75077
DESC: Promote Sales and Service of Personal Essential Services through ACN, specifically focusing on IDSeal Identity Threft suite of protections and Impact Health, a healthshare service offering (non-insurance healthcare cost cooperative company); cell phone subscriptions and home energy connections in some deregulated areas are among the other services available through ACN

8. OFFER VARIOUS AM BEST "A" RATED CARRIER PRODUCTS ON A CASE-BY-CASE BASIS
POS.: sole prop NAT.: Sole Proprietor INVEST REL.: Yes NO. OF HR: 1 SEC TRADING HR: 0 START DATE: 11/04/2021
ADDR.: 218 scenic drive, highland village TX 75077
DESC: Indep Brokering of Outside Ins Products when necessary for client and when not offered by organization

9. COMM MEMBER, KIDLINKS.ORG
POS.: vol and comm member NAT.: 501(c)3 Comm Member; vol INVEST REL.: No NO. OF HR: 5 SEC TRADING HR: 2 START DATE: 08/31/2024

Registration & Employment History

OTHER BUSINESS ACTIVITIES

ADDR.: 218 scenic drive, highland village TX 75077
DESC: fundraise for charity to help fund the operating budget, providing programs for children; recruit vols, participants, donors, sponsors, and additional/other board members

10. DENTON COUNTY FRIENDS OF THE FAMILY
POS.: Member of Fin. Oversight SubComm; former Chairperson, Vice Chair, etc. I DO NOT PROVIDE FIN ADV BEYOND COMM FUNCTIONS NAT.: non-profit service organization INVEST REL.: No NO. OF HR: 10 SEC TRADING HR: 5 START DATE: 08/01/2012
ADDR.: 4845 S. Interstate 35 East, Corinth TX 76210, United States
DESC: -voling
-comm work
-recruiting
-fund-raising for events and capital campaigns
-assist the Fin. oversight sub-comm in making Fin. recommendations to the board as a whole; i do not provide any in

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES INC

Allegations: **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILLED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR $10,000 OR MORE** CLIENT INDICATES THAT IN FEBRUARY 2006 SHE SPOKE WITH MR RAY ABOUT EARLY WITHDRAWAL PENALTIES ON HER VERIABLE ANNUITY. SHE STATES THAT MR RAY TOLD HER THAT IF SHE WAITED UNTIL THE MATURITY DATE, APRIL 9, 2006, THERE WOULD BE NO PENALTIES. HOWEVER, SHE HAS SINCE INCURRED $7,200.00 IN PENALTIES.

Product Type: Annuity(ies) - Variable

Alleged Damages: $7,200.00

Customer Complaint Information

Date Complaint Received: 05/30/2006

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/27/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE

CURRENT U4 BECAUSE IT WAS FILLED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR $10,000 OR MORE** GENWORTH LIFE AND ANNUITY INSURANCE COMPANY AGREED TO REFUND THE SURRENDER CHARGES OF $7,200.00 TO THE CLIENT AFTER THEY REVIEWED THE 1035 EXCHANGE REQUEST FORM THAT WAS FORWARDED TO THEM. THE FORM WAS MARKED TO TRANSFER AT MATURITY. GENWORTH INDICATED THAT THE CONTRACT WAS SURRENDERED BEFORE MATURITY AND THAT THEIR STANDARD PROCEDURE IN REVIEWING THE CLIENT'S REQUEST MAY NOT HAVE BEEN FOLLOWED. FOR THIS REASON, GENWORTH REFUNDED THE SURRENDER AMOUNT OF $7,200.00 AND MAILED THE CLIENT A CHECK FOR THIS AMOUNT. NEITHER BANC OF AMERICA INVESTMENT SERVICES, INC. NOR THE FINANCIAL ADVISOR PARTICIPATED IN THE SETTLEMENT.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC ONE SECURITIES CORPORATION
Allegations:	UNAUTHORIZED TRADING
Product Type:	Mutual Fund(s)
Alleged Damages:	$18,000.00

Customer Complaint Information

Date Complaint Received:	08/02/1999
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANC ONE SECURITIES
Allegations:	UNATHROIZED TRADING
Product Type:	Mutual Fund
Alleged Damages:	$18,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/02/1999
Complaint Pending?	No
Status:	Closed/No Action

Status Date: 10/23/2000

Settlement Amount:

Individual Contribution Amount:

Broker Statement JAN 98-AUG 99:INHERITED ACCT. APR.99:ASSISTED CUSTOMER RELOCATION PORTFOLIO OF $290K COLLATERAL ASSETS TO SATIFY BANK REQUIREMENTS FOR CUST. TO OBTAIN INCREASED CREDIT LINE. RECEIVED VERBAL AUTHORIZATION TO SELL AGGRESSIVE GROWTH AND BUY CONSERVATIVE INT. MUNI FUNDS. BANK THEN GRANTED HIGHER CREDIT AND CUSTOMER SIGNED AGREEMENT TO COLLATERALIZE NEW MUNI. FUNDS WITH BANK. CUSTOMER CPA CLAIMED CUSTOMER MISUNDERSTOOD WHAT THEY HAD DONE. CPA PRIVATELY ASKED REPS. SUPERVISOR TO PAY TAXES ON LAST FIVE YEARS OF GAINES OR INTENDED TO HARASS WITH COMPLAINT LETTER. I WAS REP. ONLY LAST 4 MONTHS, PRIOR REP DID OTHER $700K PLUS OF ALLEGED TRADES.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC ONE SECURITIES CORPORATION

Allegations: MISREPRESENTATION - UNSUITABLE INVESTMENT

Product Type: Unit Investment Trust(s)

Alleged Damages: $13,708.00

Customer Complaint Information

Date Complaint Received: 04/05/2000

Complaint Pending? No

Status: Settled

Status Date: 05/09/2000

Settlement Amount: $10,912.91

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC ONE SECURITIES

Allegations: MISREPRESENTATION-UNSUITABLE INVESTMENT

Product Type: Unit Investment Trust(s)

Alleged Damages: $13,708.00

Customer Complaint Information

Date Complaint Received: 04/05/2000

Complaint Pending? No

Status:	Settled
Status Date:	05/09/2000
Settlement Amount:	$10,912.91
Individual Contribution Amount:	$0.00
Broker Statement	DETAILED DISCUSSION WITH CLIENT RE: GOALS, TIME FRAME, RISK & CASH FLOW, NEEDED INCOME. DETAILED DISCUSSION OF UIT-SALES CHARGE, BREAKPOINT, PROSPECTUS GIVEN, HYPTHETICALS GIVEN, BOND DIVERSIFICATION, MATURITY AND POTENTIAL CALL DATES OF BONDS WITHIN UIT BONDS, MAY ONLY BE AT PAR AT MATURITY. IN AGREEMENT THAT THIS WAS NOT FOR SHORT TERM MONEY BUT FOR LONG TERM INCOME.

End of Report

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