



IAPD Report

DOUGLAS CHARLES ROBB JR

CRD# 2384553

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS CHARLES ROBB JR (CRD# 2384553)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	ABC WEALTH INC	CRD# 284592	09/30/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	ABC WEALTH PR LLC	330603	SAN JUAN, PR	11/01/2024 - 07/23/2025
	CUSO FINANCIAL SERVICES, L.P.	42132	Port Chester, NY	05/15/2012 - 04/29/2016
	LINCOLN FINANCIAL DISTRIBUTORS, INC.	145	BASKING RIDGE, NJ	05/08/2006 - 02/24/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ABC WEALTH INC**
Main Address: LONG VALLEY, NJ
Firm ID#: 284592

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA New York	Investment Adviser Representative	Approved	04/01/2021

Branch Office Locations

ABC WEALTH INC
LONG VALLEY, NJ



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/04/2002
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/01/2024 - 07/23/2025	ABC WEALTH PR LLC	CRD# 330603	SAN JUAN, PR
IA	05/15/2012 - 04/29/2016	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	Port Chester, NY
IA	05/08/2006 - 02/24/2011	LINCOLN FINANCIAL DISTRIBUTORS, INC.	CRD# 145	BASKING RIDGE, NJ
IA	11/05/2002 - 03/14/2005	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	BASKING RIDGE, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	ABC WEALTH PR LLC	MANAGING MEMBER	Y	LONG VALLEY, NJ, United States
11/2016 - Present	ABC Wealth Advisors, Inc FKA ETHOS LEGACY PLANNING INC.	PRESIDENT/INSURANCE AGENT	Y	FAR HILLS, NJ, United States
08/2016 - Present	ABC Wealth Inc FKA ETHOS Financial Planning LLC	Managing Member/Investment Advisor Representative/CCO	Y	Far Hills, NJ, United States
06/2016 - Present	Douglas Robb, Jr. - Sole Proprietor	Insurance Agent	Y	Far Hills, NJ, United States
07/2024 - 07/2025	ABC Wealth PR LLC	Investment Advisor Representative/Chief Compliance Officer	Y	Rio Grande, PR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Douglas Robb, Jr. - Sole Proprietor; Insurance Agent; started 06/2016; Investment Related; Far Hills, NJ.

ABC WEALTH ADVISORS, INC.; PRESIDENT/INSURANCE AGENT; STARTED 11/2016; INVESTMENT RELATED; FAR HILLS, NJ.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CUSO FINANCIAL SERVICES, LP
Allegations:	Alleged inappropriate handling of client's brokerage accounts by representative including unsuitable recommendations based on client's age. Activity dates for allegations range from 2013 through early-2016. Representative denies the allegations and maintains that he acted appropriately at all times.
Product Type:	Options Real Estate Security
Alleged Damages:	\$250,000.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED BY CLIENT'S ATTORNEY

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	04/02/2018
Settlement Amount:	

**Individual Contribution**

Amount:

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

Docket/Case #:

18-01163

Date Notice/Process Served:

04/02/2018

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

06/28/2018

Monetary Compensation Amount:

\$30,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

Firm and Representative deny any and all allegations of wrong doing asserted by client and agreed to settle solely to avoid the expense and inherent uncertainties with litigation.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

CUSO Financial Services, L.P.

Allegations:

Alleged inappropriate handling of client's brokerage accounts by representative including unsuitable recommendations based on client's age. Activity dates for allegations range from 2013 through early-2016. Representative denies the allegations and maintains that he acted appropriately at all times.

Product Type:

Options
Real Estate Security

Alleged Damages:

\$400,000.00

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

Docket/Case #:

18-01163

Date Notice/Process Served:

03/29/2018

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

06/28/2018

Monetary Compensation Amount:

\$30,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

I was excluded from this settlement and made no individual contribution towards it



in any way. This was due to the fact, that my recommendations were both sound & appropriate. A covered call options strategy was put in place to mitigate risk on an IBM position worth approximately \$3,000,000. The account was professionally managed by a third-party independent firm, in a fee-based account. This account was profitable with a net positive gain during the entire time it was with me. The Real Estate Security was performing as expected & designed, during the time the account was with me. It represented a very small percentage of the client's overall assets, but he decided to sell the shares to a 3rd party solicitation he received in the mail. This occurred after our relationship was terminated. He realized a significant loss.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	CUSO FINANCIAL SERVICES, L.P.
Termination Type:	Permitted to Resign
Termination Date:	04/21/2016
Allegations:	VIOLATION OF FIRM SPECIAL SUPERVISION PROGRAM: FAILURE TO SECURE PRE-APPROVAL OF VARIABLE ANNUITY TRANSACTION. NO CLIENT IMPACT.
Product Type:	Annuity-Variable



End of Report

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