IAPD Report

ROBERT JOSEPH BINKELE

CRD# 2393598

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

ROBERT JOSEPH BINKELE (CRD# 2393598)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DST WEALTH MANAGEMENT LLC	CRD# 302110	09/03/2019
B	ASHTON STEWART & CO., INC.	CRD# 112386	03/03/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	HB SECURITIES, LLC	140356	NEWPORT BEACH, CA	06/22/2021 - 03/16/2023
B	CENTAURUS FINANCIAL, INC.	30833	INDIAN WELLS, CA	10/30/2015 - 08/30/2019
IA	CENTAURUS FINANCIAL, INC.	30833	INDIAN WELLS, CA	10/30/2015 - 08/30/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ASHTON STEWART & CO., INC.**

Main Address: 1395 BRICKELL AVE
SUITE 800
MIAMI, FL 33131

Firm ID#: 112386

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/2025
B	FINRA	General Securities Representative	Approved	03/03/2025
B	California	Agent	Approved	04/02/2025

Branch Office Locations

45110 Club Dr.
Suite B
Indian Wells, CA 92210

Employment 2 of 2

Firm Name: **DST WEALTH MANAGEMENT LLC**

Main Address: 45110 CLUB DRIVE
SUITE B
INDIAN WELLS, CA 92210

Firm ID#: 302110

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	09/03/2019

Branch Office Locations

DST WEALTH MANAGEMENT LLC
45110 CLUB DRIVE
SUITE B

Qualifications

INDIAN WELLS, CA 92210

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	11/25/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/07/1994

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/21/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

User Guidance

www.adviserinfo.sec.gov

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/22/2021 - 03/16/2023	HB SECURITIES, LLC	CRD# 140356	NEWPORT BEACH, CA
B	10/30/2015 - 08/30/2019	CENTAURUS FINANCIAL, INC.	CRD# 30833	INDIAN WELLS, CA
IA	10/30/2015 - 08/30/2019	CENTAURUS FINANCIAL, INC.	CRD# 30833	INDIAN WELLS, CA
IA	07/11/2007 - 10/30/2015	J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC	CRD# 124446	INDIAN WELLS, CA
B	07/03/2007 - 10/30/2015	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	INDIAN WELLS, CA
IA	01/22/2003 - 07/12/2007	BROOKSTREET CAPITAL MANAGEMENT	CRD# 14667	PALM DESERT, CA
B	01/15/2003 - 07/12/2007	BROOKSTREET SECURITIES CORPORATION	CRD# 14667	PALM DESERT, CA
IA	08/03/2001 - 12/31/2002	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	PALM DESERT, CA
B	02/17/1998 - 12/31/2002	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	12/23/1996 - 12/23/1997	SPELMAN & CO., INC.	CRD# 10232	PHOENIX, AZ
B	12/15/1994 - 01/03/1997	ASH & CO. INCORPORATED	CRD# 24990	GREAT NECK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	ASHTON STEWART & CO., INC.	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States
08/2019 - Present	DST WEALTH MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	INDIAN WELLS, CA, United States
05/2021 - 03/2023	HB Securities LLC	Consultant/rep	Y	Decatur, GA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2015 - 08/2019	CENTAURUS FINANCIAL INC.	REGISTERED REP	Y	ANAHIEM, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DST WEALTH MANAGEMENT, INVESTMENT RELATED; CALIFORNIA; START DATE: 08/2019; INVESTMENT ADVISOR REPRESENTATIVE; REGISTERED INVESTMENT ADVISOR PROVIDING INVESTMENT ADVICE TO CLIENTS.
ESTATE PLANNING TEAM, NON-INVESTMENT RELATED, 45110 CLUB DRIVE, SUITE B, INDIAN WELLS, CA 92210, ROBERT BINKELE, AS OWNER AND CEO OF ESTATE PLANNING TEAM, WILL SELL A NON-EXLUSIVE MARKETING SUB-LICENSE TO UNAFFILIATED THIRD PARTY BUYER CRAIG SZABO AND HIS AFFILIATED COMPANY, DST ADVISORS INC. THE SUB-LICENSE PERMITS BUYER TO PERFORM TRUSTEE AND/OR OTHER MARKETING RELATED SERVICE IN CONNECTION WITH THE DEFERRED SALES TRUST PROGARM AND SYSTEM, DEVOTED TIME IS 1 HOUR A MONTH. ESTATE PLANNING TEAM, NON-INVESTMENT RELATED, 45110 INDIAN WELLS DRIVE, SUITE B, INDIAN WELLS, CA 92210,
ROBERT BINKELE, AS OWNER AND CEO OF ESTATE PLANNING TEAM, NON-INVESTMENT RELATED, WILL SELL A NON-EXLUSIVE MARKETING SUB-LICENSE TO UNAFFILIATED THIRD PARTY BUYER RYAN O'CONNELL AND HIS AFFILIATED COMPANY, NORTHWEST DST MANAGEMENT GROUP, LLC, THE SUB-LICENSE PERMITS BUYER TO PERFORM TRUSTEE AND/OR OTHER MARKETING RELATED SERVICES IN CONNECTION WITH THE DEFERRED SALES TRUST (TM) PROGRAM AND SYSTEM, PRESIDENT/CEO, SINCE 5/9/2018, DEVOTED TIME IS ONE HOUR A MONTH. ESTATE PLANNING TEAM, NON-INVESTMENT RELATED, 45110 INDIAN WELLS DRIVE, SUITE B, INDIAN WELLS, CA 92210, ROBERT BINKELE, AS OWNER AND CEO OF ESTATE PLANNING TEAM, WILL SELL A NON-EXLUSIVE MARKETING SUB-LICENSE TO UNAFFILIATED THIRD PARTY BUYER KENT LEFEVRE AND HIS AFFILIATED COMPANY, GUARDIAN DST SERVICES, LLC, THE SUB-LICENSE PERMITS BUYER TO PERFORM TRUSTEE AND/OR OTHER MARKETING RELATED SERVICES IN CONNECTION WITH THE DEFERRED SALES TRUST (TM) PROGRAM AND SYSTEM, PRESIDENT/CEO, SINCE 10/1/2018, DEVOTED TIME IS ONE HOUR A MONTH. ESTATE PLANNING TEAM, NON-INVESTMENT RELATED, 45110 CLUB DRIVE, SUITE B, INDIAN WELLS, CA 92210,
ROBERT BINKELE, AS OWNER AND CEO OF ESTATE PLANNING TEAM, WILL SELL A NON-EXCLUSIVE MARKETING SUBLICENSE TO UNAFFILIATED THIRD PARTY BUYER GREGORY REESE AND HIS AFFILIATED COMPANY, REEFPOINT, LLC, THE SUB-LICENSE PERMITS BUYER TO PERFORM TRUSTEE AND/OR OTHER MARKETING RELATED SERVICE IN CONNECTION WITH THE DEFERRED SALES TRUST (TM) PROGRAM AND SYSTEM, PRESIDENT/CEO, SINCE 1/9/2018, DEVOTED TIME IS ONE HOUR A MONTH. ESTATE PLANNING TEAM, NON-INVESTMENT REALTED, 45110 CLUB DRIVE, SUITE B, INDIAN WELLS, CA 92210, PROVIDES ADMINISTRATIVE, MARKETING AND SUPPORT SERVICES TO ASSIST ITS MEMBERS IN REFERRING CLIENTS FOR VARIOUS TYPES OF ESTATE AND TAX PLANNING PROGRAMS FOR THEIR CLIENTS,
FOUNDER/CEO, SINCE 01/2003, DEVOTED TIME IS 150 HOURS A MONTH. GENERAL AGENT, INVESTMENT RELATED, 45110 CLUB DRIVE, SUITE B, INDIAN WELLS, CA 92210, SELL FIXED ANNUITIES AND LIFE PRODUCTS, AGENT, SINCE 10/08/2002, DEVOTED TIME IS 25 HRS A MONTH.
TELIBRICK HOSPITALITY NETWORK, President, no compensation, 10 hrs a week.NON-INVESTMENT RELATED, 9120 DOUBLE DIAMOND PKWY., SUITE #1631, RENO, NV 89521, WHOLLY OWNS STOCKS OF ESTATE PLANNING TEAM, PRESIDENT, SINCE 2000, NO DUTIES.
B & N MINING, INC, INVESTMENT RELATED, 45110 CLUB DRIVE SUITE B, INDIAN WELLS, CA 92210, 10/01/2021 DEVOTED 8 HOURS A MONTH. 0 HOURS DURING TRADING HOURS. B&N MINING, INC OWNS AND CONTROLS 100% OF B&N MINING LLC AND B&N MINING INFRASTRUCTURE LLC, 10 HRS A WEEK, NO COMPENSATION, MANAGER, PRINCIPAL, CFO, AND 50% OWNER.
MANAGER OF B&N MINING, LLC, OWNS 100% OF THE COMMON MEMBERSHIP INTERESTS THROUGH OWNERSHIP OF

Registration & Employment History

OTHER BUSINESS ACTIVITIES

ITS OWNER. CONDUCTS A PRIVATE OFFERING PURSUANT TO THE EXEMPTION CONTAINED IN RULE 5069C) OF THE REGULATION D OF THE SECURITIES ACT OF 1933 FOR THIS LLC OF ITS PREFERRED MEMBERSHIP INTERESTS IN AN AMOUNT UP TO $4,000,000 FOR WHICH ROBERT SHALL NOT RECEIVE ANY SELLING COMPENSATION
MANAGER OF B&N MINING INFRASTRUCTURE, LLC AND RANDSBURG INN, LLC OWNS 100% OF THE MEMBERSHIP INTERESTS THROUGH THE OWNER OF THE OWNER, NO COMPENSATION.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Organization Name (if charge(s) were brought against an organization over which individual exercised control):	N/A
Court Details:	SAN LUIS OBISPO COUNTY MUNICIPAL COURT DOCKET # F-3500
Charge Date:	07/28/1981
Charge Details:	1. ONE COUNT. TRANSFER - SELLING NARCOTICS CONTROLLED SUBSTANCE. 2. FELONY 3. NOT GUILTY 4. N/A
Felony?	Yes
Current Status:	Final
Status Date:	12/19/1983
Disposition Details:	A. DISMISSTED B. 12/19/1983 C. NONE D. NONE E. NONE F. NONE G. NONE
Broker Statement	THE COURT FOUND THAT I WAS NOT GUILTY BECAUSE THE CHARGE WAS ONLY THE ASSOCIATION. THE OTHER GUILTY PARTIES DISMISSED ME AS

NOT GUILTY.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	During the period May 2017 to present, the customer alleges that the Registered Representative was negligent and engaged in potentially fraudulent activity with respect to the investments made as a result of the creation of a deferred sales trust. She also alleges that he breached his fiduciary duty.
Product Type:	Promissory Note Other: Deferred Sales Trust
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Customer does not allege a specific compensatory damage amount. Rather, the customer requests "compensatory damages, according to proof." As such, the Firm has made a good faith determination that the compensatory damages potentially exceed $5,000.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Superior Court of the State of California, County of Los Angeles
Location of Court:	County of Los Angeles
Docket/Case #:	20STCV40403
Date Notice/Process Served:	10/22/2020
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/18/2024
Monetary Compensation Amount:	$358,333.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	In 2017, the customer sold real property that had appreciated in value. In order to defer paying the capital gains tax that would otherwise have been due upon that sale, the customer entered into an arrangement called a DST, or deferred sales trust, that resulted in the proceeds of the sale being placed in a trust. The trust

	then signed a promissory note agreeing to pay the customer the amount of the sale, plus interest. The customer now alleges that her decision to utilize the DST was the result of fraudulent representations and negligence, among other things.
Product Type:	Other: Deferred Sales Trust
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	$0 (no specific amount is demanded in the Complaint)
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Superior Court of the State of California, County of Los Angeles
Docket/Case #:	20STCV40403
Filing date of arbitration/CFTC reparation or civil litigation:	01/18/2021

Customer Complaint Information

Date Complaint Received:	06/01/2021
Complaint Pending?	No
Status:	Settled
Status Date:	07/18/2024
Settlement Amount:	$358,333.00
Individual Contribution Amount:	$0.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Superior Court of the State of California, County of Los Angeles
Location of Court:	Los Angeles
Docket/Case #:	20STCV40403
Date Notice/Process Served:	01/18/2021
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/18/2024
Monetary Compensation Amount:	$358,333.00
Individual Contribution Amount:	$0.00
Broker Statement	The complaining customer is not, and has never been, a client of Mr. Binkele. Mr. Binkele intends to defend himself against the unfounded allegation that he acted negligently or that he owed or breached any duty to this individual. Neither EPT

nor Mr. Binkele was required to contribute toward the settlement.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	ASH & CO., INC.
Allegations:	MISREPRESENTATION
Product Type:	Other
Other Product Type(s):	UNKNOWN TYPE OF SECURITIES
Alleged Damages:	$7,732.62

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #98-03833
Date Notice/Process Served:	10/14/1998
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/10/2000
Disposition Detail:	RESPONDENTS BINKELE AND ASH & COMPANY ARE HEREBY JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO THE CLAIMANT $7,732.62 IN COMPENSATORY DAMAGES PLUS LOST PROFITS IN THE AMOUNT OF $1,584.85, AND POST-JUDGMENT INTEREST AT THE RATE OF 10% PER ANNUM ACCRUING FROM THE DATE OF THE AWARD UNTIL THE AWARD IS PAID.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ASH & COMPANY
Allegations:	[CUSTOMER] ALLEGES THAT MR. BINKELE SOLD A VIATICAL AND GUARANTEED RETURN WITHIN A SPECIFIC AMOUNT OF TIME.
Product Type:	Insurance
Alleged Damages:	$7,500.00

Customer Complaint Information

Date Complaint Received:	10/29/1998
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/13/2000
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD #98-03833
Date Notice/Process Served:	11/17/1998
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/13/2000
Monetary Compensation Amount:	$9,467.47
Individual Contribution Amount:	$0.00

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	RAYMOND JAMES FINANCIAL
Termination Type:	Permitted to Resign
Termination Date:	12/31/2002
Allegations:	NO ACTUAL ALLEGATIONS. NUMBER OF CUSTOMER COMPLAINTS EXCEEDED FIRM POLICY. CUSTOMER COMPLAINTS NAMED MR. BINKELE AS BRANCH SUPERVISOR, ONLY.
Product Type:	No Product
Other Product Types:	
Broker Statement	NO ALLEGATIONS OR ADMITTANCE OF WRONGDOING. NUMBER OF CUSTOMER COMPLAINTS WHICH NAMED MR. BINKELE AS BRANCH SUPERVISOR NOT AS SALES REPRESENTATIVE.

End of Report

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